

# STATE BANK OF INDIA OFFICERS' ASSOCIATION

## (BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

1, STRAND ROAD, KOLKATA-700 001.

Phone: 2213-0663, 2213-0154, 2213-0665 (after 5.30 P.M.), Fax : (033) 2210-1684



e-mail: [sbioabengalcircle@gmail.com](mailto:sbioabengalcircle@gmail.com)  
www.sbioabengal.com

Circular No. 79/2021

Date : 25.04.2021

**To All Members (Please Circulate)**

### **EMPOWERMENT SERIES** **WEEKLY KNOWLEDGE UPDATE** **(18.04.2021 to 24.04.2021)**

Under empowerment series, gist of e-circulars for the period from 18.04.2021 to 24.04.2021 have been compiled with an endeavour to outspread amongst the members. This compilation is appended to **WEEKLY KNOWLEDGE UPDATE** for wide circulation.

#### **SYNOPSIS OF CIRCULARS ISSUED BETWEEN 18.04.2021 TO 24.04.2021**

SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	17/04/2021	66/2021-22	NBG/PBU/PL- EDUCATION/1/2021 - 22	EDUCATION LOANS – SCHOLAR LOAN SCHE CONCESSIONAL ROI FOR THE INSTITUTES COVERED UNDER LIST AA- ALL INSTITUTES & - ALL IIMS FOR THE CURRENT ADMISSION SE	1 Month MCLR + 0.05% Effective ROI 6.70% (With & Without Co-borrower) No further concession For List AA – all Institutes and List A – all IIMS
2	17/04/2021	67/2021-22	CFO/FRT-TAX/3/2021-22	TAX DEDUCTED AT SOURCE (tds), TAX COLLECTED AT SOURCE (TCS) - FINANCIAL YEAR 2021-22	The major changes pertaining to TDS (applicable w.e.f. 1st April 2021) are TDS on Pension and Interest of specified senior citizen.
3	17/04/2021	68/2021-22	<b>NGB/CVE- BU/GENERAL/6/2021-22</b>	CVE BU CRITERIA FOR CLASSIFICATION OF CIFS/SPS/ACES/BRANCHES AS ACTIVE AND INACTIVE	The Revised Activation Criteria w.e.f. 1st April 2021 for Branch / License employee' s activation per Month
4	19/04/2021	69/2021-22	R&DB/NBFC-LOANS/1/2021- 22	POLICY OF CO-LENDING BY BANK AND NBFCs/HFSs TO PRIORITY SECTOR	A policy for " Co-lending of Loans by Bank and NBFCs to Priority Sector" was approved by the Bank' s Central Board. The main objectives of the model are: a) Serving the unserved and underserved sectors o the economy b) Creation of New Loan book. c) Support in Follow-up & Recovery d) Lower NPA Rates e) Priority Sector Lending
5	19/04/2021	70/2021-22	NBG/TBU-LTP/2/2021-22	CURRENT ACCOUNT OPENING – NON – PERSONAL CHECK LIST	To facilitate opening of new non-personal CAs and also to get it " First Time Right" , a check list has been prepared and the check list duly signed by the Branch Manager should form the part of AOF being sent to LCPC.
6	19/04/2021	71/2021-22	NBG/TBU-PD/3/2021-22	VIRTUAL ACCOUNT NUMBER (VAN) FACILITY FOR THE CMP CLIENTS: ADDITION OF NEW CHANNELS VAN CASH & VAN CLEARING	Two additional channels i.e., VAN Cash and VAN Clearing cheque facility have been added for CMP Clients to provide a comprehensive Collections product
7	20/04/2021	72/2021-22	NBG/OPS-FATC- CTDC/1/2021-22	LINKING OF AADHAAR WITH PAN AS PER CBDT NOTIFICATION	The timeline notified for linking of Aadhar number with PAN is extended upto 30.06.2021 now.
8	20/04/2021	73/2021-22	NBG/SMEBU-SME ADVANC/6/2021-22	NEW PRODUCT – INTRODUCTION OF GUARANTEED EMERGENCY CREDIT LINE – 3.0 (GECL-3.0) UNDER EMERGENCY CREDIT LINE GUARANTEE SCHEME – 3.0 (ECLGS – 3.0)	In line with operational guidelines of ECLGS-3.0 issued by NCGTC, a new product viz ' Guaranteed Emergency Credit Line-3.0' (GECL-3.0) is now introduced to provide additional working capital term loans facilities to eligible borrowers.
9	22/04/2021	74/2021-22	NBG/GAD-AKM/3/2021-22	MASTER CIRCULAR ON CONDUCT OF GOVERNMENT BUSINESS BY AGENCY BANKS – PAYMENTS OF AGENCY COMMISSION	New Master Circular as per RBI Guidelines, changes are: After the operationalization of NEFT 24X7 and RTGS 24X7, agency banks authorized to collect GST shall upload their luggage files in RBI' s QPX/E-Kuber on all days except the Global holidays, which are January 26, August 15, October 2, all non-working Saturdays, all Sundays and any other day declared holiday by RBI for Government Transactions due to exigencies
10	22/04/2021	75/2021- 22	R&DB/OPS- KYC/KYC/2/2021-22	KNOW YOUR CUSTOMER (kyc) GUIDELINES: KYC NORMS FOR SHGS (REVISION)	<ul style="list-style-type: none"> <li>CDD of all the members of SHG shall not be required while opening the savings bank account of the SHG.</li> <li>CDD of all the office bearers shall suffice.</li> <li>Customer Due Diligence (CDD) of all the members of SHG may be undertaken at the time of credit linking of SHGs.</li> </ul>

**Shubhajyoti Chattopadhyay**

General Secretary

Mobile : 9434551152

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(BENGAL CIRCLE)

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SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
11	22/04/2021	76/2021-22	NBG/SME/SCFU-e-DFS/8/2021-22	RENEWAL OF E-DFS TIE-UP WITH PIAGIO VEHICLES PRIVATE LIMITED (PVPL) FOR FINANCING THEIR TWO WHEELERS DISTRIBUTIONS/ DEALERS	e-DFS renewal tie-up
12	22/04/2021	77/2021-22	CAG/CMP-DW/4/2021-22	CASH MANAGEMENT PRODUCT: DIVIDEND WARRANT M/S SBI LIFE INSURANCE COMPANY LTD INTERIM DIVIDEND 2020-21	Dividend Warrant
13	22/04/2021	78/2021-22	NBG/SME/SCFU-e-DFS/9/2021-22	SUPPLY CHAIN FINANCE UNIT ELECTRONIC DEALER FINANCE SCHEME (E-DFS) RENEWAL OF TIE-UP WITH ONGC PETRO ADDITIONS LTD. (OPAL) FOR FINANCING DCA/CS	e-DFS renewal tie-up
14	22/04/2021	79/2021-22	NBG/SME/SCFU-e-DFS/10/2021-22	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) RENEWAL OF TIE-UP WITH M/S PEPSICO INDIA HOLDING PRIVATE LIMITED (PEPSICO) FOR FINANCING THEIR DISTRIBUTORS/DEALERS	e-DFS renewal tie-up
15	23/04/2021	80/2021-22	NBG/SME/SCFU-e-DFS/11/2021-22	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) RENEWAL OF TIE-UP WITH M/S MARICO LTD. (MARICO) FOR FINANCING THEIR DISTRIBUTORS/DEALERS	e-DFS renewal tie-up
16	23/04/2021	81/2021-22	NBG/SME/SCFU-e-DFS/12/2021-22	ELECELECTRONIC DEALER FINANCE SCHEME (E-DFS) RENEWAL OF TIE-UP WITH M/S TRONIC DEALER FINANCE SCHEME (E-DFS) RENEWAL OF TIE-UP WITH M/S NIKON INDIA PRIVATE LIMITED (NIPL) FOR FINANCING THEIR DEALERS	e-DFS renewal tie-up
17	23/04/2021	82/2021-22	GMUK/GMU/SP-MISC/6/2021-22	CLOSURE OF NOSTRO ACCOUNTS	NOSTRO ACCOUNTS WILL BE CLOSED ON THE END OF DAY ON 30-04-2021

With revolutionary greetings,



**Shubhajyoti Chattopadhyay**  
(General Secretary)

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