STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)
1, STRAND ROAD, KOLKATA-700 001.
Phone: 2213-0663, 2213-0154, 2213-0665 (after 5.30 P.M.), Fax : (033) 2210-1684

e-mail: sbioabengalcircle@gmail.com
www.sbioabengal.com

Circular No. 88/2021 Date : 20.05.2021

To All Members (Please Circulate)

We reproduce hereunder the Circular No. 55 dated 20.05.2021 issued by the General Secretary, All India State Bank Officers' Federation, the contents of which are self-explicit.

With revolutionary greetings,

Shubhajyoti Chattopadhyay
(General Secretary)

To all our Affiliates / Members:

REMOVAL OF EMBARGO ON ENHANCEMENT OF PERQUISITES IN BANKS

We reproduce hereunder the text of AIBOC Circular No.2021/51 dated 20/05/2021 contents of which are self-explanatory for information of the members.

(Soumya Datta)
General Secretary

Dear Comrade,

REMOVAL OF EMBARGO ON ENHANCEMENT OF PERQUISITES IN BANKS

We reproduce hereunder the text of the joint communique from four officers' organisations addressed to the Secretary, DFS, Govt of India dated 20.05.2021 on the captioned subject for your information.

With revolutionary greetings,

Sd/-
(Soumya Datta)
General Secretary

ALL INDIA BANK OFFICERS' CONFEDERATION (AIBOC)
ALL INDIA BANK OFFICERS' ASSOCIATION (AIBOA)
INDIAN NATIONAL BANK OFFICERS' CONGRESS (INBOC)
NATIONAL ORGANIZATION OF BANK OFFICERS (NOBO)

Date:20.05.2021

Shri Debasish Panda
Secretary
Department of Financial Services
Ministry of Finance
Government of India
New Delhi

Dear Sir,

Removal of embargo on enhancement of perquisites in Banks

Subsequent to the spread of Covid-19 pandemic since March 2020 across the country, Government has placed embargo on PSBs on enhancement of entitlement of ceiling of various perquisites like Furniture & Fixtures et al for officers to curtail overhead expenses.

2. However, it has been amply established during the pandemic situation that the bankers have put in yeoman service in keeping the wheels of the economy moving and thereby implementing various schemes of the government to provide relief to the citizens and also to boost the economy. As Frontline Covid Warriors, the toll on bankers has been heavy as everyday news of our employees and officers succumbing to the disease are trickling in across the country. In the wake of the resurgent pandemic and the loss of lives of bankers across the country several banks have included some essential items like Oxygen Concentrators/Cylinders, air purifier etc. in the list of eligible Furniture & Fixtures to enable them to retain at their home covid support and other utility items. These items have become essential lifesaving equipment and owning them reduces the pressure on public medical infrastructure, and helps timely treatment and possible loss of lives.

3. Incidentally, the monetary ceiling for purchase of standard items of furniture and fixtures were fixed long ago and the cost of such items has gone up considerably during the past couple of years. As almost all the officers have already utilized 100 percent of their monetary ceiling, now they are not able to purchase such covid support and other utility items provided by the bank. However, owing to the embargo placed by Government, Banks are unable to revise the monetary entitlement ceiling which is highly necessary at this hour of crisis thus depriving most of the officers to avail the provisions of these essential items. Further, the officers are seriously inconvenienced with the non-revision of leased rental ceiling as a large section of officers are finding it difficult to find suitable accommodation within the overall entitlement. It is pertinent to mention that nearly 50% of the entire officers' fraternity is compelled to stay in leased accommodations on account of the transferability of their job profile.

4. We, therefore, request you to revisit the decision with a pragmatic approach and lift the embargo placed on the Banks to enhance the ceiling of perquisites especially of Furniture & Fixture and Leased rentals, which would be hailed by the entire fraternity as a just recognition of the yeoman service rendered to the nation in times of national crisis.

With regards,

Yours sincerely,

Sd/-	**Sd/-**	**Sd/-**	**Sd/-**
(Soumya Datta)	**(Nagarajan S)**	**(Prem Kumar Makker)**	**(Viraj Tikekar)**
General Secretary	**General Secretary**	**General Secretary**	**General Secretary**
AIBOC	**AIBOA**	**INBOC**	**NOBO**

Shubhajyoti Chattopadhyay
General Secretary
Mobile : 9434551152