

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No. 110/2021

Date: 18.07.2021

To All Members (Please Circulate)

EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE (11.07.2021 to 17.07.2021)

Under empowerment series, gist of e-circulars for the period from 11.07.2021 to 17.07.2021 have been compiled with an endeavour to outspread amongst the members. This compilation is appended to "WEEKLY KNOWLEDGE UPDATE" for wide circulation.

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 11.07.2021 TO 17.07.2021

Sl No	DATE	SL NO	CIRCULAR NO	SUBJECT	GIST OF THE CIRCULAR
1	12.07.2021	375	NBG/WMBU-CAMPAIGN/1/2021 - 22	SBI Wealth CAMPAIGN FOR SBIMF SCHEMES "LAKSHYA FOR WEALTH, PHASE I, FY 2021-22"	Lakshya Campaign Phase-I, FY 2021-22 has been launched by CUSTOMER VALUE ENHANCEMENT BUSINESS UNIT (CVEBU) across Circles for mobilization of Mutual Funds business of SBIMF from the clients for the period 1st July, 2021 to 31st October, 2021.
2	12.07.2021	376	NBG/CVE-BU/Ops/Others/21/2021 - 22	CUSTOMER VALUE ENHANCEMENT BUSINESS UNIT (CVE-BU) ASSESSMENT OF SUITABILITY AND APPROPRIATENESS FRAMEWORK (ASAF) FOR SALE OF THIRD-PARTY PRODUCTS DIGITISED PROCESS ON YONO BRANCH PORTA	To ensure accuracy of ASAF exercise and save Branch User's time, the ASAF process is digitized and made available on YONO Branch Portal. The salient features of ASAF digitized process are as under i. Ensure Accuracy & Ease of doing business. ii. Auto population of customer data from CBS. iii. Minimum Data entry by Branch teller. iv. Lesser TAT by optimizing Branch teller's time. v. Generation & printing option for ASAF Output Form
3	12.07.2021	377	IBG/IBG-Domestic(1BD)/12/2021 - 22	Correct Input of Inward Message Type In EximBills Facilitating Cross Border Wire Transfer Reporting (CBWTR)	It is therefore reiterated that Branches / Operating units should provide correct input in field "Funds received via" and "CSIG sequence No." while processing inward remittance in EximBills including other data fields for Facilitate generation of Regulatory returns as per RBI's instructions.
4	13.07.2021	380	CDO/P&HRD-IR/33/2021 - 22	STAFF: MISCELLANEOUS INCENTIVE SCHEME FOR MERITORIOUS CHILDREN OF STAFF PURSUING PROFESSIONAL COURSES AT ELITE INSTITUTES IN INDIA REVISION IN THE LIST OF COLLEGES/INSTITUTES & COURSES FROM ACADEMIC YEAR 2020-21 ONWARDS	The newly added Institute & courses will be considered for payment of incentive under the scheme from the academic year 2020-21 onwards
5	14.07.2021	381	NBG/PBU/PL-XPRESS/1/2021 - 22	PERSONAL BANKING ADVANCES XPRESS CREDIT LOAN SCHEME "SHUBHARAMBH" CAMPAIGN FOR XPRESS CREDIT LOANS PHASE-I: 16.07.2021 TO 31.07.2021 PHASE-II: 01.08.2021 TO 31.08.2021 PHASE-III: 01.09.2021 TO 30.09.2021 TARGET: TO ACHIEVE 16500 CRORES GROWTH DURING ₹ CAMPAIGN PERIOD	The Competent Authority has approved to launch "SHUBHARAMBH" Campaign in three phases: Phase-I from 16.07.2021 to 31.07.2021, Phase-II from 01.08.2021 to 31.08.2021 & Phase-III from 01.09.2021 to 30.09.2021.
6	14.07.2021	382	NBG/PBBU-PMD-GB/12/2021 - 22	PBBU: GOLD LOANS MEGA GOLD LOAN CAMPAIGN: "SWARNA SITARA" From 15th July to 31st August 2021	The appropriate authority to run a campaign "SWARNA SITARA" from 15.07.2021 to 31.08.2021 with a Net Growth Target of Rs 1500 cr
7	14.07.2021	384	CCRO/ORMD-RISK AWAREN/3/2021 - 22	OBSERVANCE OF "RISK AWARENESS DAY / JOKHIM JAGRUKTA DIWAS"	"Jokhim Jagrukta Diwas / Risk Awareness Day" is being observed every year on 1st Sept., with the objective to increase awareness relating to Risk Management across the Bank and to create awareness about importance of Risk Management in the Bank.
8	14.07.2021	385	CDO/PREMISES/SOP/1/2021 - 22	POLICY ON AWARDDING CONTRACTS (NON-IT) ON NOMINATION BASIS	The Central Board in its meeting dated 21.06.2021 has accorded approval for policy on awarding contracts (Non-IT) on Nomination basis. The approved policy is enclosed at Annexure-I. The salient features and brief contents of the policy are as under:- a) Circumstances / Situations where procurement can be made on nomination basis. b) Revised Threshold limits for certain works beyond which works awarded on nomination basis needs to be reported to the Central Board. c) Procedure for reporting to Central Board for Non-IT related works. d) Authority to award works (Non- IT) on nomination basis e) Formats and relevant CVC guidelines.

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Sl No.	DATE	SL NO	CIRCULAR NO	SUBJECT	GIST OF THE CIRCULAR
9	14.07.2021	386	CCO/CPD-ADV/45/2021 - 22	MARGINAL COST OF FUNDS BASED LENDING RATE (MCLR), WITH EFFECT FROM - 15th JULY, 2021	It has been decided by the appropriate authority to keep MCLR unchanged w.e.f 15.07.2021
10	15.07.2021	387	FIMM/GSS/5/2021 - 22	PM SVANIDHI SCHEME: "SANKALP SE SIDDHI" CAMPAIGN 14th JULY 21 TO 14th AUGUST 21	In order to achieve the target, set by DFS & MoH&UA under PM SVANidhi Scheme the Competent Authority has approved to launch a campaign "Sankalp Se Siddhi" to sanction, disburse and report on portal all the pending proposals as on 30.06.2021 on or before 14th August 2021 . 3. The features of the proposed campaign "Sankalp Se Siddhi" will be as under: □ Validity Period: 14th July 2021 to 14th August 2021 ; □ Objectives : To sanction, disburse and report on Udayamimitra portal all applications pending with our Bank as on June 30,2021 .
11	15.07.2021	388	CCO/CPD-ADV/46/2021 - 22	ACCEPTANCE OF INVESTMENTS IN SELECT SBI MUTUAL FUND (SBIMF) DEBT SCHEMES AS COLLATERAL SECURITY FOR FUND BASED (FB)/NONFUND BASED (NFB) EXPOSURES AND IN LIEU OF CASH MARGIN FOR THE BANK'S NON FUND BASED EXPOSURES	Review of policy on acceptance of select Mutual Fund schemes as collateral security for the FB and NFB exposures, and also as equivalent of cash margin for NFB exposures
12	16.07.2021	390	NBG/GAD-SSS/5/2021 - 22	GOVT. BUSINESS: INTEREST RATES FOR SMALL SAVINGS SCHEMES	In this connection, we have been advised by Government of India, Ministry of Finance, vide Letter No. F.No.1/4/2019-NS dated 30.06.2021 that the rate of interest on various Small Savings Schemes for the second quarter of financial year 2021-22 starting from 01.07.2021 and ending on 30.09.2021 shall remain unchanged from those notified for the first quarter of financial year 2021-22.
13	16.07.2021	391	IT/GLOBALIT-PR/4/2021-22	Extension of Rate Contract for Laptops valid upto 30 th September 2021 for CCPCs and CPCs	the urgent requirement for procurement of Laptops by CCPCs and other CPCs we have negotiated rates for Laptops with the L1 vendor M/s Acer India Pvt Ltd which will remain valid up to 30th September 2021. This special approval is for purchase of laptops for use ONLY by Centralised Clearing Processing Centre (CCPCs) and Central Processing Centre (CPCs) to enable their officers for WFA
14	17.07.2021	392	NBG/RE, H&HD- HL/18/2021-22	CHANGES IN REPAYMENT SCHEDULE AMENDMENT FUNCTIONALITY (PER SEGMENT LOANS)	CHANGES IN REPAYMENT SCHEDULE AMENDMENT FUNCTIONALITY
15	17.07.2021	393	NBG/RE, H&HD- HL/19/2021-22	RETAIL LOANS (REHBU/PPBU) RESOLUTION FRAMEWORK 2.0 FOR COVID -19 RELATED STRESS SOP FOR OPERATING FUNCTIONARIES	SOP ON COVID -19 RELATED STRESS ON RETAIL LOANS (REHBU/PBBU)

With revolutionary greetings,



Shubhajyoti Chattopadhyay
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