

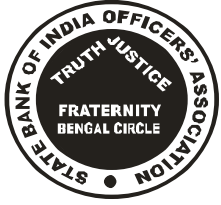
STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No. 113/2021

Date: 25.07.2021

To All Members (Please Circulate)

EMPOWERMENT SERIES **WEEKLY KNOWLEDGE UPDATE** **(18.07.2021 to 24.07.2021)**

Under empowerment series, gist of e-circulars for the period from 18.07.2021 to 24.07.2021 have been compiled with an endeavour to outspread amongst the members. This compilation is appended to "WEEKLY KNOWLEDGE UPDATE" for wide circulation.

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 18.07.2021 TO 24.07.2021

Sl No	DATE	SL NO	CIRCULAR NO	SUBJECT	GIST OF THE CIRCULAR
1	19/07/2021	394/2021-22	R&DB/AGNYBKGNACH/8/2021-22	NATIONAL AUTOMATED CLEARING HOUSE (NACH) OPERATIONAL ON ALL DAYS WITH EFFECT FROM AUGUST 01,2021	NPCI vide their Circular no. NPCI/NACH/2021-22/Circular No. 005 dated 12.07.2021 has advised that RBI has announced that National Automated Clearing House will be available on all days from Aug 01, 2021.
2	19/07/2021	395/2021-22	NBG/RE,H&HD-HL/20/2021-22	REAL ESTATE HOUSING BUSINESS UNIT (REHBU) HOME LOAN CAMPAIGN: MONSOON DHAMAKA – 2021 FULL WAIVER OF PROCESSING FEE	A REHBU Home Loan Campaign has been launched by the appropriate authority under the caption MONSOON DHAMAKA 2021 will run from 01 July 2021 to 31 st Aug 2021.
3	20/07/2021	396/2021-22	NBG/PBU/PL-XPRESS/12/2021-22	CONCESSIONARY PRICING TO COVID WARRIORS DECLARED BY GOI UNDER XPRESS CREDIT LOANS SANCTIONED THROUGH BRANCHES TILL 31.03.2022	It has been decided by the appropriate authority to offer an additional concession of 50 bps in rate of interest under Xpress Credit Scheme for the frontline warriors of this pandemic.
4	20/07/2021	397/2021-22	CDO/COI/1/2021-22	CONFLICT OF INTEREST POLICY	Conflict of interest may arise when an employee places his or her personal interest before the interests of Bank . In this regard Bank has formulated a Conflict of Interest Policy which is appended in the circular and will be effect from 01.08.2021.
5	20/07/2021	398/2021-22	CAG/CMP-DW/7/2021-22	CASH MANAGEMENT PRODUCT : DIVIDEND WARRANT M/S SUNDARAM FINANCE HOLDINGS LIMITED – FINAL DIVIDEND FOR FINANCIAL YEAR 2020-21	It has been advised by the appropriate authority that at the request of M/s SUNDARAM FINANCE HOLDINGS LIMITED – for payment of equity dividend for the year 2020-21 Account No 40260768840 It has been decided by the appropriate authority to extend the facility of payment of their Dividend Warrant "AT PAR" at ALL Branches of State Bank of India in India.
6	20/07/2021	399/2021-22	CAG/CMP-DW/8/2021-22	CASH MANAGEMENT PRODUCT : DIVIDEND WARRANT M/S APCOTEX INDUSTRIES LIMITED – FINAL DIVIDEND FOR FINANCIAL YEAR 2020-21	It has been advised by the appropriate authority that at the request of M/s APCOTEX INDUSTRIES LIMITED – for payment of equity dividend for the year 2020-21 Account No 40218355450 It has been decided by the appropriate authority to extend the facility of payment of their Dividend Warrant "AT PAR" at ALL Branches of State Bank of India in India.
7	20/07/2021	400/2021-22	NBG/PBU/AL-CARLOANS/6/2021-22	PBBU: AUTO LOANS-CAMPAIGN CAR LOAN SPRINT – IN THE FAST LANE- PHASE I FROM 16.07.2021 TO 31.08.2021 AND PHASE II FROM 01.09.2021 TO 30.09.2021	Please follow the circular for guidelines to boost up the car loan.
8	20/07/2021	401/2021-22	NBG/TBU-Fls&SME/7/2021-22	POWERJYOTI (PRE UPLOAD) TBU FINO FINANCE PRIVATE LIMITED (FINO)	Digital & Transaction Banking-Marketing Deptt, Mumbai Metro has entered into an agreement with FINO FINANCE PRIVATE LIMITED for deposition of Cash at our branches by their designated employees. The informations regarding this is briefed in the circular
9	20/07/2021	402/2021-22	NBG/PB/CMTU-SP/2/2021-22	RESERVE BANK OF INDIA, SUPERVISORY ACTION ON MASTER CARD ASIA/PACIFIC PTE.LTD. RESTRICTIONS FROM ONBOARDING NEW DOMESTIC CUSTOMERS TO ITS CARD NETWORK	Reserve Bank of India has , vide press release No. 2021-22/530 dated 14/07/2021, imposed restrictions under Section 17 of Payment and Settlement System Act,2007 (PSS Act), on Mastercard Asia/Pacific Pte.Ltd. from onboarding new domestic customers on its card network.
10	20/07/2021	403/2021-22	R&DB/P&SP/FTC/4/2021-22	SBTFC: SUPERVISORY ACTION ON MASTERCARD ASIA/PACIFIC PTE.LTD. (RESTRICTIONS ON ONBOARDING NEW DOMESTIC CUSTOMERS)	As per RBI circular No. 2021-22/530 dated 14/07/2021 All AD Branches are directed not to on-board any new domestic customer on master card network w.e.f. 22.07.2021
11	20/07/2021	404/2021-22	CCO/CPD-ADV/47/2021-22	POLICY ON RESOLUTION FRAMEWORK 2.0 FOR COVID-19 RELATED STRESS ADVANCES TO INDIVIDUALS AND SMALL BUSINESS IT DEVELOPMENTS : CREATION OF PRODUCT CODES AND FLAG IN CBS	The Policy on Resolution Framework 2.0 for Covid-19 related Stress of Advances to individuals and small business , advance framework has been enhanced as well as product codes and flag in CBS is freshly introduced.

Shubhajyoti Chattopadhyay

General Secretary
Mobile : 9434551152

State Bank of India Officers' Association
(BENGAL CIRCLE)

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Sl No.	DATE	SL NO	CIRCULAR NO	SUBJECT	GIST OF THE CIRCULAR
12	20/07/2021	405/2021-22	NBG/RE.H&HD-HL/21/2021-22	REHBU-HOME LOANS BRIDGE LOAN - SUNSETTING	It has been decided by the Competent Authority to sunset/discontinue the product w.e.f. July 17, 2021.
13	20/07/2021	406/2021-22	CDO/P&HRD-PM/34/2021-22	REVISED SCHEME FOR COMPASSIONATE APPOINTMENT : CLARIFICATION	With reference to the circular no. CDO/P&HRD-PM/90/2020-21 dated 17.03.2021 for the captioned matter, it has been decided to bring some changes which is briefed in the circular.
14	22/07/2021	407/2021-22	CCO/CPMD-EWS/1/2021-22	ROLL OUT OF NEW EWS AI & ML MODEL & RFA REVIEW SYSTEM	Please follow the circular for new EWS guidelines.
15	23/07/2021	408/2021-22	R&DB/OPS-KYC-UIDAI/9/2021-22	AADHAR SEEDING FOR DBT AADHAR SEEDING STATUS ENQUIRY SERVICE HELP DOCUMENT	The circular depicts about how to overcome Aadhar seeding status problems faced by branches on daily basis.
16	23/07/2021	409/2021-22	CRO/RMD-IND/4/2021-22	RISK ADJUSTED INDUSTRY LIMIT FRAMEWORK AMENDMENTS	Please follow the circular for RAIL (RISK ADJUSTED INDUSTRY LIMIT) guidelines.

With revolutionary greetings,



Shubhajyoti Chattopadhyay
(General Secretary)

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