# STATE BANK OF INDIA OFFICERS' ASSOCIATION



### (BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908) **1, STRAND ROAD, KOLKATA-700 001.** 

Phone: 2213-0663, 2213-0154, 2213-0665 (after 5.30 P.M.), Fax: (033) 2210-1684

e-mail: sbioabengalcircle@gmail.com www.sbioabengal.com

Circular No. 121/2021 Date: 15.08.2021

#### To All Members (Please Circulate)

# EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE (08.08.2021 to 14.08.2021)

Under empowerment series, gist of e-circulars for the period from 08.08.2021 to 14.08.2021 have been compiled with an endeavour to outspread amongst the members. This compilation is appended to "WEEKLY KNOWLEDGE UPDATE" for wide circulation.

## SYNOPSIS OF CIRCULARS ISSUED BETWEEN 08.08.2021 TO 14.08.2021

| SI No | Date       | SI No | Circular No   | Subject  | Gist of the circular  |
|-------|------------|-------|---|--|---|
| 1     | 09.08.2021 | 482   | NBG/PBBU-NRI/DEPOSIT/02-2021-<br>22                     | Revision of Interest rate on Foreign currency nonresident and resident foreign currency wef 10th Aug 2021                          | Interest rate has been revised  |
| 2     | 09.08.2021 | 483   | CCO/CPPD/ADV-54/2021-22                                 | Delegation of ECCB powers to CCCC  | The structural power has been reviewed.   |
| 3     | 09.08.2021 | 484   | NBG/ABU/PDM/AGRI-GEN/2/2021-<br>22                      | Stree Shakti entrepreneur loan(SSEL) in collaboration with UN women and world bank   | The appropriate authority has decided to collaborate the SSEL loan with UN women and world bank.          |
| 4     | 09.08.2021 | 489   | NBG/RE/H&HD/HL/25/2021-22                               | REHBU-Home Loans , Reverse mortgage loan modification  | Reverse mortgage loan has been modified.  |
| 5     | 09.08.2021 | 490   | NBG/RE/H&HD/HL/26/2021-22                               | REHBU-Home Loans, Personal Loan against property review modification   | The appropriate authority has decided to amend the Home Loan against property.                            |
| 6     | 10.08.2021 | 485   | R&DB/AGNYBKG/CC-9/2021-22                               | Distribution of visually impaired friendly coins over the counter at branches  | It has been decided by the appropriate authority that distribution of coins over the counter at branches. |
| 7     | 10.08.2021 | 486   | R&DB/BOD/IBA/27/2021-22                                 | IBA scheme for recommending for transport operators comments of member banks   | New Transport operator have been added by IBA.  |
| 8     | 10.08.2021 | 487   | NBG/RE,H&HD/HL/24/2021-22                               | REHBU-Home loans OTS Scheme 2021-22 for deceased home loan borrowers   | The OTS scheme has been implemented for home loans deceased borrowers                                     |
| 9     | 10.08.2021 | 488   | CCO/CPPD/Adv-55/2021-22                                 | Sanction of Non fund facility to Non constituent borrowers of Bank   | Non Fund facility will be sanctioned facility to Non constituent borrowers                                |
| 10    | 10.08.2021 | 491   | NBG/RE ,H&HD/HL/27/2021-22                              | REHBU: Home loan Interest rate review of discretionary power to Circle   | Home loan Interest rate has been reviewed   |
| 11    | 10.08.2021 | 492   | NBG/SME/SCFU-e/DFS/56/2021-22                           | Renewal of e-DFS with Tata Motors Ltd for financing commercial vehicles spares part dealers and vehicle spare parts Tass/retailers | e-DFS has been renewed  |
| 12    | 11.08.2021 | 493   | STRESSED ASSET RESOLUTION<br>GROUP/SARG/NCLT/9/2021-22  | Review of Policy: Policy on willful defaulters   | Policy of willful defaulters has been reviewed.   |
| 13    | 11.08.2021 | 494   | R&DB/BOD/GB/28/2021-22                                  | Standard Operating Proceeding (SOP)Putting of hold/Stop in Account   | SOP of stop in account has been reviewed.   |
| 14    | 11.08.2021 | 495   | STRESSED ASSET RESOLUTION<br>GROUP/SARG/NCLT/10/2021-22 | Review of Policy: Policy on willful defaulters   | Policy of willful defaulters has been reviewed.   |
| 15    | 10.08.2021 | 496   | NBG/SME/SCFU-e/DFS/57/2021-22                           | E-dfs Renewal of EDFS with modification of tie<br>up with KEI Industries Ltd for financing their<br>dealer distributors/ Dealers   | e-DFS has been renewed of KEI Industries Ltd  |
| 16    | 12.08.2021 | 498   | NBG/TBU/FIs&SME/10/2021-22                              | Power Jyoti TBU go pay digital world p ltd   | Power Jyoti account has been degilized.   |
| 17    | 12.08.2021 | 499   | NBG/SME/SCFU/e-DFS/58/2021-22                           | E-DFS tie up with M/S KCEI   | e-DFS has been renewed  |
| 18    | 13.08.2021 | 500   | NBG/PBU/PL/PERLOANS/15/2021-<br>22                      | Xpress Credit and Pension Loan Schemes:<br>Waver of Processing Fess from 15.08.2021 to<br>31.01.2022                               | For boosting the Xpress Credit loan processing fees has been waived.                                      |
| 19    | 13.08.2021 | 501   | NBG/RE/H&HD-HL/28/2021-22                               | Manual Processing Restructuring request in retails loan under resolution framework 2.0 in exceptional cases                        | In retail loan manual processing restructuring is not mandatory.  |
| 20    | 13.08.2021 | 503   | NBG/PBU/LIMA/ASBA/10/2021-22                            | Master Circular: Application supported by Blocked Amount(ASBA)   | Master circular of ASBA has been published.   |
| 21    | 13.08.2021 | 504   | CCO/CPPD-ADV/56/2021-22                                 | Marginal cost of funds based lending rate (MCLR) with effect from 15th August ,2021  | MCLR rate has been reviewed and published with lower margin.  |

With revolutionary greetings,

Shubhajyoti Chattopadhyay (General Secretary)

Shubhajyoti Chattopadhyay

General Secretary Mobile: 9434551152