

# STATE BANK OF INDIA OFFICERS' ASSOCIATION

## (BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No. 140/2021

Date: 26.09.2021

**To All Members (Please Circulate)**

### **EMPOWERMENT SERIES** **WEEKLY KNOWLEDGE UPDATE** **(19.09.2021 to 25.09.2021)**

Under empowerment series, gist of e-circulars for the period from 19.09.2021 to 25.09.2021 have been compiled with an endeavour to outspread amongst the members. This compilation is appended to "WEEKLY KNOWLEDGE UPDATE" for wide circulation.

### **SYNOPSIS OF CIRCULARS ISSUED BETWEEN 19.09.2021 TO 25.09.2021**

SI No	Circular Date	Masters No.	Departments No.	Subject	Gist Of Circular
1	21/09/2021	600/2021 - 22	NBG/ABU/PDM-AGRI GEN/3/2021 - 22	Agriculture Business: Collateral Free Agri Loans (Except Gold Loans) Upto Rs 1.6 Lakh Release of Collaterals From Existing Agri Loans	RBI vide Master Circular No. RBI/2018-19/118 dated 07.02.2019, has advised all Scheduled Commercial Banks about its decision to raise the limit for collateral free agricultural loans from the existing level of 1 lakh to 1.60 lakh. In this connection, Bank's instructions on collateral free agricultural loans upto 1.60 lakhs was issued vide e-circular Sl. No. 1512/2018-19 dated 13.02.2019. To enable the Controlling Offices and Branches to monitor and initiate necessary steps in Project Ganga 2.0.
2	21/09/2021	601/2021 - 22	NBG/CVE-BU/SBI Card/29/2021 - 22	Customer Value Enhancement Business Unit (CVE-BU) SBI Cards & Payments Services Ltd. (SBICPSL) Campaign: SBI CARD 'MAHOTSAVA' from 16 <sup>th</sup> September 2021 to 2 <sup>nd</sup> November, 2021	The competent Authority has approved launch of campaign SBI CARD 'MAHOTSAVA' campaign for September & October, 2021. Card applications sourced from 16 <sup>th</sup> September 2021 to 2 <sup>nd</sup> November 2021 and cards issued up to 25 <sup>th</sup> November 2021 will be considered for recognition of performance.
3	21/09/2021	602/2021 - 22	NBG/SME/SCFU-e-DFS/71/2021 - 22	Supply Chain Finance Electronic Dealer Finance Scheme (E-DFS) Renewal With Modification of Tie-Up With M/S Escorts Ltd(EI) For Financing Dealers	Please refer to our e-circular No. NBG/SME/SCFU-e-DFS/32/2020-21 dated 27.05.2020 regarding Renewal of tie up arrangement with M/s Escorts Limited, for financing their dealers. Now the tie-up has been renewed for the period of 12 months with the modification as under & terms and conditions, placed at Annexure-I.
4	21/09/2021	603/2021 - 22	NBG/SME/SCFU-e-DFS/72/2021 - 22	Electronic Dealer Finance Scheme (E-DFS) Renewal of Tie-Up With M/S Daikin Air-Conditioning India Pvt Ltd For Financing Their Distributors/ Dealers	The tie up with M/s Daikin Air-conditioning India Pvt Ltd (DAIPL) for financing their dealers was last renewed in June 2019 and instructions were issued vide Circular No NBG/SME/SCFU-eDFS/85/2020-21 dated 27.07.2020. The Tie up has now been renewed for a further period of 12 months.
5	21/09/2021	604/2021 - 22	NBG/SME/SCFU-e-DFS/71/2021 - 22	Electronic Dealer Finance Scheme (E-DFS) New Tie-Up With M/S Orient Cement Ltd. (OCL) For Financing Their Stockist/Dealers	SBI has entered into a tie up with M/s Orient Cement Ltd. for financing their Stockists/ dealers. M/s Orient Cement Ltd., is a flagship company of C K Birla Group. The company sells its products through its 3000+ Stockists/ dealers network. The detailed term and conditions of the tie-up and comfort letter format have been given as Annexure-I, II & III respectively.
6	22/09/2021	605/2021 - 22	NBG/SME/SCFU-e-DFS/73/2021 - 22	Electronic Dealer Financing Scheme (E-DFS) Renewal Of Tie Up With Modification: M/S Fca India Automobiles Private Limited (Fiat) For Financing Their Dealers	Please refer to our circular no NBG/SME/SCFU-e-DFS/68/2020 - 21 dated 29.06.2020 for financing the dealers of FCA India Automobiles Private Ltd (FIAT). The Tie up has now been renewed for further period one year. The terms and conditions are given as Annexure I.
7	22/09/2021	606/2021 - 22	NBG/SME/SCFU-e-DFS/74/2021 - 22	Electronic Dealer Financing Scheme (E-DFS) Renewal of Tie Up With Modification: M/S Hyundai Motor India Ltd For Financing Their Dealers	Please refer to our circular no NBG/SME/SCFU-e-DFS/59/2020 - 21 dated 23.06.2020 for financing the dealers of Hyundai Motors India Ltd. 2. The Tie up has now been renewed for further period one year. The terms and conditions are given as Annexure I.
8	22/09/2021	607/2021 - 22	NBG/RE,H&HD-HL/32/2021- 22	Real Estate And Housing Business Unit - Home Loans Rationalisation of Interest Rate Switchover Fees	Please refer to e-Circular No. NBG/RE,H&HD-HL/65/2019 - 20 dated 14th October 2019 advising details of the procedure to be followed for Home Loan Interest Rate Switchover. The fees prescribed for the switchover was Rs. 5000 + applicable taxes irrespective of the Loan Limit, Drawing Power or Outstanding has been revised by competent authority as Rs. 1000 + applicable taxes.

**Shubhajyoti Chattopadhyay**  
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SI No	Circular Date	Masters No.	Departments No.	Subject	Gist Of Circular
9	22/09/2021	608/2021 - 22	R&DB/AGNYBKG-CTS/10/2021 - 22	Payment of Non-Home Cheques – Contacting Drawer Before Payment – Confirmation Call E-Register	Please refer to e-Circulars No. R&DB/BOD-BOD/111/2019-20 dated 07.01.2020 on Policy on Multi City Cheques (MCC)– (Issuance, Collection & Dishonour) and No. R&DB/BOD-BO/120/2019-20 dated 10.02.2020 on contacting drawer before payment of Non-Home cheques. In this connection, Branches/CCPCs had been recording and maintaining the details of calls made to customers in manual register kept for the purpose. We have now developed a specific e-Register for this purpose as "Confirmation Call e-Register".
10	23/09/2021	609/2021 - 22	NBG/RE,H&HD-HL/33/2021 22	Real Estate And Housing Business Unit – Home Loans Compendium Of Deviations And Approving Authority	Please refer to Circular No NBG / RE,H&HD-HL / 43 / 2020 – 21 dated 30th September 2020 regarding compilation of Deviations and Approving Authority subsequent to the formation of the FIMM vertical. In view of the FIMM vertical been subsumed back into the NBG vertical therefore the appropriate authority has compiled all such deviations and their respective Approving Authorities competent to approve the deviations for Home Loans as enclosed in the Annexure.
11	23/09/2021	610/2021 - 22	NBG/CVE-BU/SBI Life/30/2021 - 22	Customer Value Enhancement-Business Unit SBI Life: Launch of New Product: SBI Life-Saral Pension (UIN: 111N130V01)	A new scheme has been launched by SBI Life under the name SBI Life-Saral Pension plan. The detailed product features are enclosed as Annexure "A & A-1".
12	23/09/2021	611/2021 - 22	NBG/CVE-BU/SBI MF/31/2021 - 22	Customer Value Enhancement Business Unit: Sbi Mutual Fund Lakshya Campaign Phase – I: 1 <sup>st</sup> July To 31 <sup>st</sup> October 2021 Additional Achiever Categories For 'Chairman Club'	We refer to e-circular No.NBG/CVE-BU/SBIMF/19/2021-22 dated: 3 July 2021, for launch of Lakshya 1 campaign. from 01.07.2021 to 31.10.2021. Performance in Lakshya 1 campaign has been a success on account of Launch of SBI Balance Advantage Fund in August, 2021. With more than a month still left for the campaign to conclude on 31.10.2021 and to keep the momentum going, the Competent Authority has approved two additional qualification benchmark categories under 'Chairman Club' for Circles, which will have Net Sales Target of 150% and 200% of the original Lakshya 1 targets. The performance so far and the additional Achiever category targets are enclosed (Annexure – I).
13	23/09/2021	612/2021 - 22	NBG/CVE-BU/NPS/32/2021 - 22	Launch Of NPS Focus Week From 27.09.2021 To 01.10.2021	It has been decided to observe NPS Focus Week from 27th September to 1st October 2021, with a grand closing on 'NPS Diwas'. A target of 600 NPS accounts has been allotted to each Circle in the NPS Focus Week (NPS targets enclosed). The performance during NPS Focus Week will be counted under the on-going 'Surakshit Bharat, Swasth Bharat' Campaign – 75 years of Azadi Ka Amrit Mahotsav.
14	24/09/2021	613/2021 - 22	CRO/RMD-CRMD/6/2021 - 22	Mapping of Internal And External Ratings	In supersession of earlier e-circular No. CRO/RMD-CRMD/14/2020-21 dated 28.09.2020, on Mapping of Internal and External Ratings of borrowers, the revised guidelines are issued in the circular.

With revolutionary greetings,



**Shubhrajyoti Chattopadhyay**  
(General Secretary)

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