

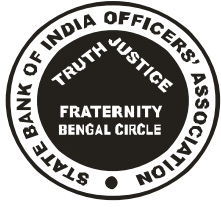
# STATE BANK OF INDIA OFFICERS' ASSOCIATION

## (BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No. 147/2021

Date: 03.10.2021

To All Members (Please Circulate)

### EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE (26.09.2021 to 02.10.2021)

Under empowerment series, gist of e-circulars for the period from 26.09.2021 to 02.10.2021 have been compiled with an endeavour to outspread amongst the members. This compilation is appended to "WEEKLY KNOWLEDGE UPDATE" for wide circulation.

#### SYNOPSIS OF CIRCULARS ISSUED BETWEEN 26.09.2021 TO 02.10.2021

SL NO	SL NO	DATE	CIRCULAR NO	SUBJECT	GIST OF THE CIRCULAR
1	617	27.09.2021	NBG/CVE-BU/NPS/33/2021 - 22	Yono (project lotus initiative) National pension system (nps) on yono app	National Pension System (NPS) account opening process is made available on <b>YONO App</b> . Navigation for NPS on YONO App is <b>YONO Login &gt;&gt; Investments &gt;&gt; NPS account opening</b> .
2	618	27.09.2021	CCO/CPD-ADV/63/2021 - 22	Credit committee structure Discontinuation of smeecs at ccg/cag branches	It is observed that the proposals handled by SMECs are not being subjected to CRD review.
3	619	27.09.2021	CCO/CPD-ADV/64/2021 - 22	Foreign currency (FC) products linked with labor Operating guidelines for branches for fall-back documentation	<b>The transition to Alternate Reference Rates after cessation of LIBOR will require incorporation of fall-back language in legal documents obtained for foreign currency loans viz. FCNR(B) Demand Loan/Term Loan, PCFC, EBR.</b>
4	620	28.09.2021	NBG/CVE-BU/SBI General/34/2021- 22	Customer Value Enhancement : Business Unit Revised process of SOP on sale of SBI General Products (Individual Policy) through Bancassurance	The revised SOP is also available in SBI Times portal. The link is :- SBI Times >> Manuals/Master Circular/Policies/SOP >> SOP.
5	621	28.09.2021	GMUK/GMU/SP-MISC/25/2021 - 22	Foreign exchange business norms for review of 'b' category branches	1.To complete the review of B category branches in a time bound manner. 2. To assess the consistency in performance of B-Category Branches.
6	622	28.09.2021	CRO/RMD-CRMD/7/2021 - 22	ESG Framework implementation Date for Rating Borrowers on Environmental, Social and Governance (ESG) Criteria	The Rating Model has since been developed in LLMS and will be made applicable from 29.09.2021 onwards.
7	623	29.09.2021	CDO/P&HRD-PM/51/2021 - 22	Staff :: Miscellaneous Revision / updation / improvement of staff benefits / Perquisites / facilities clarification	In this connection, we invite a reference to para. 2 (V) of e-Circular no. CDO / P&HRD-PM / 96 / 2020-21 dated 26.03.2021 wherein the revised rate of reimbursement of out-of-pocket expenses to Officers and Workmen Staff posted at Airport offices, MICR branches, Centralised Clearing Processing Centres (CCPCs), SWIFT centres and branches having extended business hours are prescribed. The above revision has been re-examined in the context of Subordinate Staff category and clarified that "Table- XV" under para. 2 (V) of e-Circular no. CDO / P&HRD-PM / 96 / 2020-21 dated 26.03.2021 may be read as under.
8	624	29.09.2021	NBG-AB-IC&GL-INVESTMENT CREDIT/7/2021 - 22	Agriculture business unit yono krishi safal dairy pre-approved agri loan for dairy farmers under partnership /tie-up with corporates for loan limit up to rs.3.00 lakhs	Launch of "Pre- Approved Agri Loan Product (SAFAL) for Dairy Loan under Partnership with Corporate on Yono digital platform
9	625	29.09.2021	NBG/SMEBU-SMEOTL/34/2021 - 22	Master Circular Sme Business Unit Loan Product: Sme Open Term Loan	Master Circular has been published
10	626	29.09.2021	NBG/SMEBU-SMEMP/35/2021 - 22	Master Circular Sme Business Unit Loan Product: "SME Marble Plus"	To enable the operating functionaries to have updated instructions at one place, a Master Circular incorporating all the existing Circulars/ Instructions has been prepared .
11	627	29.09.2021	CDO/P&HRD-PM/52/2021 - 22	Modified policy for engagement/ empanelment of retired officers / clerical staff of the bank/ e-abs and retired officers from other psbs on contract basis/short term assignment basis clarification	The position has since been reviewed by the competent authority and it has been clarified that in cases where the official is immediately engaged after retirement as Advisor/Consultant by the Bank and posted at the same centre and has to vacate the Bank's flat or residential accommodation, he/she is eligible for reimbursement of cost of local transportation charges as per the extant provisions of the Bank applicable in the same centre. However, he/she is not eligible for payment of lumpsum/incidental expenses for the purpose
12	628	29.09.2021	CDTO/PA/3/2021 - 22	Payment aggregator: sbiepay, mops, sb collect campaign for staff "merchant onboarding champions"	'Merchant Onboarding Champions' Campaign will motivate our staff to scale up their effort in mobilizing quality business through SBlePay, MOPS and SB Collect
13	629	30.09.2021	R&DB/BOD-SC/34/2021 - 22	Revision in service charges	Service Charge has been revised.
14	630	30.09.2021	R&DB/BOD-IBA/37/2021 - 22	IBA scheme for recommending transport operators comments of member banks	Some transport operators have applied for being recommended to Member Banks under the IBA Scheme
15	630	30.09.2021	R&DB/BC/35/2021 - 22	Master circular on banker's cheque (BC)	Master Circular on Banker's Cheque (BC) was last revised.

**Shubhajyoti Chattopadhyay**

General Secretary

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*State Bank of India Officers' Association*  
(BENGAL CIRCLE)

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SL NO	SL NO	DATE	CIRCULAR NO	SUBJECT	GIST OF THE CIRCULAR
16	631	30.09.2021	NBG/PBU/PL-PENSION/18/2021 -22	Personal banking advances pension loan scheme to psu pensioners inclusion of M/s tata steel ltd. (TSL) under eligibility list & loans to employees of tsl retired under ess/ vrs and compensated with annuity payments under the scheme	It has now been approved by the competent authority: □ To include M/s Tata Steel Limited (TSL) under the eligible list of PSU Pensioners in RLMS. □ To extend Pension Loans to such employees who have opted for ESS and are eligible for receiving fixed Annuity Payments "Masik Pratidan", with terms and condition.
17	632	30.09.2021	R&DB/BOD-GB/36/2021 - 22	Controllers' visit system (CVS) based on radar outlier model realignment of fimm with R&DB creation/ modification of designations of controllers	Controllers' visit system has been modified.
18	633	30.09.2021	NBG/PBBU-PMD-GL/17/2021 - 22	Gold Loans: Agri Gold Loan, SME and PBBU Gold Loan	The Market Value and Advance Value of Gold has been changed
19	634	30.09.2021	FIMM/GSS/8/2021 - 22	Stand-up India (SUI) scheme: modification in guidelines inclusion of "activities allied to agriculture" Reduction in margin requirement	Govt. of India has announced the following modifications: Loans for enterprises in 'Activities allied to agriculture' e.g. pisciculture, beekeeping, poultry, livestock, rearing, grading, sorting, aggregation agro industries, dairy, fishery, agrilclinic and agribusiness centres, food & agroprocessing, etc. (excluding crop loans, land improvement such as canals, irrigation, wells) and services supporting these, shall be eligible for coverage under the scheme. □ Margin money requirement has been reduced from 25% to 15%, however the borrower will continue to contribute at least 10% of the project cost as own contribution.
20	635	30.09.2021	NBG/RE,H&HD-HL/34/2021 - 22	Dynamic standing instruction for home and home related loans	SI mandate is taken from HL / HR borrowers for a specific amount, whereas NACH mandate is taken for a threshold value. In NACH mandate, fresh mandate is not warranted in cases where EMI demanded is within the threshold value. However, in case of SI, the operating units have to obtain fresh SI mandate as and when there is change in EMI
21	637	30.09.2021	FIMM/GSS/9/2021 - 22	PM svanidhi scheme: PM svan special campaign – phase-II 1 <sup>st</sup> October,2021 – 15 <sup>th</sup> October,2021	The campaign will be held in three sprints or phases, as shown under: Phase I 16.09.2021 to 30.09.2021 Phase II 01.10.2021 to 15.10.2021 Phase III 16.10.2021 to 31.10.2021
22	638	30.09.2021	NBG/ABU/PSLPP-PSL/2/2021 - 22	Portfolio purchase under direct assignment inclusion of indemnification clause in "deed of assignment document".	It is therefore advised that the undermentioned clause is to be incorporated under "Covenant of the Assignor" in "Deed of Assignment Document" for all future transactions, including those under process transaction of pool purchase under Direct Assignment. "The Assignor agrees to indemnify and keep the Assignee indemnified at all times against any loss damages detriment or injury occasioned by any of the Underlying Documents (loan documents between the Assignor and its borrowers) or any security (if created for securing any loan that constitutes Assigned Assets) becomes unenforceable on account of any act of fraud or forgery committed by the borrower of the Assignor in respect of the Assigned Assets, irrespective of whether the Assignor was aware of or connived in such fraud or forgery."
23	639	30.09.2021	NBG/S&P-RECORDS MGT/5/2021 - 22	Guidelines on archival records	Guidelines on Archival Records is Published.
24	640	30.09.2021	NBG/PBU/LIMA-TD/14/2021 - 22	Term deposit scheme for senior citizens-'SBI WE CARE' EXTENSION OF SCHEME	It has now been decided that 'SBI WE CARE' Term Deposit scheme shall stand extended till 31.03.2022. All other terms and conditions shall remain unchanged
25	641	30.09.2021	CCO/CPDP-ADV/65/2021 - 22	Automation of recovery of advances related service charges: (other than 'p' segment) processing charges	With a view to minimise the income leakage on account of non-recovery/ short recovery of various advances related service charges, Bank has decided to automate the recovery of major components of Advances related Service Charges where system recovers automatically at defined periodicities
26	642	01.10.2021	CCO/CPDP-ADV/66/2021 - 22	Environment, social and governance (ESG) issues	Reiteration of the Bank's guidelines on ESG issues in the light of the observations of the Directors on the same.
27	643	01.10.2021	NBG/PBU/AL-AUTOLOAN/9/2021 - 22	Personal banking advances: auto loans – festival season offer 50 BPS rate of interest concession & concessions in other parameters from 01.10.2021 to 31.01.2022	Festival season is considered auspicious by the people to purchase new cars. To capture the festive season sales and to have maximum market share and to increase our penetration, competent authority has approved the following concessions from 01.10.2021 to 31.01.2022: 1. 50 bps concession in interest rates across all CIC slabs. 2. NIL Prepayment Penalty (For Loans sanctioned during this period) 3. Foreclosure charges @ 2% + GST on Theo-balance if closed within 1 year from the date of disbursement. (For Loans sanctioned during this period) 4. Dealer mapping up to three Auto Loan Hub Branches. 5. Up to 2% (incl GST) Dealer Pay-out on YONO Platform cases, applicable for all branches. (HUB & Non-Hub branches both)

With revolutionary greetings,



**Shubhjayoti Chattopadhyay**  
(General Secretary)

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