

# STATE BANK OF INDIA OFFICERS' ASSOCIATION

## (BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

1, STRAND ROAD, KOLKATA-700 001.

Phone: 2213-0663, 2213-0154, 2213-0665 (after 5.30 P.M.), Fax : (033) 2210-1684



e-mail: [sbioabengalcircle@gmail.com](mailto:sbioabengalcircle@gmail.com)  
[www.sbioabengal.com](http://www.sbioabengal.com)

Circular No. 151/2021

Date: 17.10.2021

**To All Members (Please Circulate)**

### **EMPOWERMENT SERIES** **WEEKLY KNOWLEDGE UPDATE** **(10.10.2021 to 16.10.2021)**

Under empowerment series, gist of e-circulars for the period from 10.10.2021 to 16.10.2021 have been compiled with an endeavour to outspread amongst the members. This compilation is appended to "WEEKLY KNOWLEDGE UPDATE" for wide circulation.

### **SYNOPSIS OF CIRCULARS ISSUED BETWEEN 10.10.2021 TO 16.10.2021**

SL NO	CIR. DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	11/10/2021	681/2021- 22	CDO/P^HRD-PPFG/57/2021 - 22	IBA sponsored group mediclaim policy for retirees of e-abs renewal of policy with effect from 1st november, 2021 inclusion of willing e-ab retirees in our 'sbi health assist' group mediclaim policy w.e.f. 1st november, 2021	Please refer to e-Circular no. CDO/P&HRD-PPFG/41/2020-21 dated 14th October, 2020 wherein details for renewal of IBA sponsored Mediclaim Policy for retirees of eABs were advised. In this connection, IBA has advised guidelines for renewal of the policy for the next cover period commencing from 01st November 2021 for the members who are presently covered under the said policy. The policy has been awarded by IBA to National Insurance Co. Ltd. (NICK).
2	11/10/2021	682/2021 - 22	NBG/CVE-BU/SBI Life/37/2021 - 22	Customer Value Enhancement-Business Unit SBI Life: Campaign for Achieving Growth in Home Loan Penetration "Ghar Ghar Suraksha – Hum Sab Ki Suraksha" For the period 1st October 2021 to 31st December 2021	With reference to the above the Competent Authority has accorded approval for launch of "Ghar Ghar Suraksha – Hum Sab Ki Suraksha" Campaign for the period 1st October 2021 to 31st December 2021. Bank's Home Loan business portfolio is consistently growing over the past few years. The exposure of Bank to the Risk of non-repayment of outstanding loan amount due to sudden death of borrower is mitigated under Credit Life product of SBI Life Rinn Raksha. In view of the above, Bank has launched a campaign "Ghar Ghar Suraksha- Hum Sab Ki Suraksha" for the controllers and Heads of RACPC/RASMEC.
3	11/10/2021	683/2021 - 22	NBG/CVE-BU/SBI Life/38/2021 – 22	Customer Value Enhancement-Business Unit SBI Life: "in Sure Bharat" Campaign for CIF to CGM From 1st October 2021 to 30th November 2021	With reference to the above the Competent Authority has accorded approval for launch of "inSure Bharat" Campaign for the period 1st October, 2021 to 30th November 2021. SBI Life has recently launched a new age protection plan named 'eShield Next', to bring focus of the Branches and the Controllers on this new age protection plan of SBI Life, Bank has launched a Campaign 'inSure Bharat' across the branches for the period 1st October 2021 to 30th November 2021 and issuance till 31st December 2021.
4	11/10/2021	685/2021 - 22	NBG/CVE-BU/NPS/39/2021 - 22	Customer value enhancement - business unit (cve-bu) national pension system (nps) increase of entry age up to 70 years under NPS	PFRDA vide their Circular No. PFRDA/2021/36/SUP-CRA/14 dated 26th August 2021 have increased Entry Age up to 70 Years under NPS. The existing age of entry which is 18-65 years has been revised to 18-70 years.
5	12/10/2021	688/2021 - 22	R&DB/BOD-IBA/41/2021 - 22	IBA scheme for recommending transport operators to member banks: additions/ renewals / change of address/ withdrawals/ non-renewals during the period 1st september 2021 to 30th september 2021	Further to our e-Circular No. R&DB/BOD-IBA/31/2021-22 (Sl. No.579/2021-22) dated 13 September 2021, in regard to list of Transport Operators recommended by the Indian Banks Association (IBA) to the member banks, we enclose IBA's letter No. CIR/TD/M10-21/2021-22/326 dated October 5, 2021 statements showing (1) Additions (2) Renewals (3) Change of address and (4) Withdrawals/ Non-Renewals during the period 1 st September, 2021 to 30th September, 2021 for being incorporated in the list.
6	12/10/2021	689/2021 – 22	CDO/P&HRD-CDS/58/2021 – 22	Driving cultural change through feedback in hrms – revision of timelines	In CDS a structured feedback mechanism is in place wherein the performance of all the officers is reviewed twice in a financial year as on 30th September & 31st March by their Reporting Authority. In order to enhance the intrinsic value of feedback mechanism and to make it more meaningful, the following changes in the feedback process is being implemented from the current FY. Please follow the circular for further details.
7	12/10/2021	690/2021 – 22	CCO/CPD-ADV/72/2021 - 22	Review of policy on forensic audit	The Policy on conduct of Forensic audit was last advised to operating functionaries vide e-Circular No. CCO / CPPD-ADV / 198 / 2018-19 dated 30th March 2019. Latest review of the Policy on conduct of Forensic audit has been approved by Appropriate Authority. The revised Policy is placed as Annexure to this circular.
8	12/10/2021	691/2021 - 22	NBG/SME/SCFU-e-DFS/81/2021 – 22	Supply chain finance electronic dealer financing scheme (e-DFS) new tie-up with gujarat narmada valley fertilizers & chemicals limited (GNFC)- chemical division	SBI had entered into a tie up with Gujarat Narmada Valley Fertilizers & Chemicals Limited (GNFC) for financing their dealers/ Distributors (Chemical division). The tie-up has been approved for a period of one year. Terms & conditions of the tie-up arrangement are placed as Annexure-I & Comfort Letter format in Annexure-II. Also detailed e-Circulars numbered NBG/SMEBU-E/62/2010-11 dated 10.11.2010, Product Review Circular SME/SCFU/RD/Cir-99/2016-17 Dated 27.12.2016, Product Review Circular NBG/SME/SCFU-e-DFS/134/2018-19 Dated 06.12.2018 & Product Review Circular SME/SCFU/AK/41/2020-21 Dated 23-06-2020 has been issued regarding the e-DFS facility.
9	13/10/2021	692/2021 – 22	CDO/STU-MNDTRY LEAR/7/2021 – 22	Mandatory learning for employees upto SMGS-V	Please refer to Circular No. CDO/STU/MNDTRY-LEAR/3/2021-22 dated 02.06.2021 regarding the Mandatory Learning guidelines for employees upto SMGS-V for current financial year. Please follow the circular for further instructions.

**Shubhajyoti Chattopadhyay**

General Secretary

Mobile : 9434551152

# State Bank of India Officers' Association

(BENGAL CIRCLE)

: 2 :

SL NO	CIR. DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
10	13/10/2021	693/2021 – 22	CCO/CPD-ADV/73/2021 – 22	Write back of CCDP into CBS: SOP on upgradation of other loan accounts in CBS	As part of complying with RBI guidelines, a functionality for writing back of CCDP to CBS has been rolled out. After identification & categorisation of borrower wise NPAs in CCDP (based on CIF & PAN as common identifier), CCDP data relating to all the accounts classified as NPAs is written back to CBS using a virtual teller id. This process ensures downgrading of all accounts of the borrower with the same date of NPA as that of the account which became NPA first. Upon upgradation of Primary NPA account, all other loan accounts which were stamped as NPAs on account of write back of CCDP data, need to be manually upgraded in CBS by removing teller id against each account, if other tracking parameters (i.e., recovery of URI/ accrued interest/ Penal interest/ Irregularity amount in full) are satisfied. Then CBS will reclassify the accounts as standard at the EOD. Detailed SOP on the new system is enclosed as Annexure.
11	13/10/2021	694/2021 – 22	IT/GLOBALIT-ISD/77/2021 – 22	Computer security day computer security awareness quiz & pledge on computer security day	Computer Security Day is globally observed on 30th November. Every year on this occasion our Bank carries out several activities to raise the Computer Security awareness among employees/vendors and customers. As part of IS awareness activities, ISD will conduct a quiz on Computer Security from 08/11/2021 upto 30/11/2021.
12	13/10/2021	695/2021 - 22	Stressed Assets Resolution Group/SOP/13/2021 – 22	Professional fees payable to the valuers	The professional fees payable to the Valuers was last circulated on 09.09.2021 vide e-circular Stressed Assets Resolution Group/SOP/12/2021-22. Based on the feedback received from Business Units, the professional fees payable to the valuers have been reviewed and the revised instructions are detailed in the circular.
13	13/10/2021	696/2021 - 22	CDO/P&HRD-PM/59/2021 - 22	Staff: miscellaneous covid – 19 support measures extension of validity period upto 31.03.2022 for i. Cash compensation of rs. 20 lacs to the bank employees in the event of death due to covid-19 ii. Lumpsum payment of rs. 20,000/- under "special support scheme – 2020"	Please refer to Circular No.CDO/P&HRD-PM/92/2019-20 dated 30.03.2020, CDO/P&HRD-PM/5/2021-22 dated 12.04.2021, CDO/P&HRD-PM/27/2020-21 dated 17.07.2020 and CDO/P&HRD-PM/100/2020-21 dated 31.03.2021 on the captioned subject. The Bank has reviewed the existing provisions of the schemes in view of the prevailing Covid situation and has approved to extend the validity of "The Payment of cash compensation of Rs.20.00 lacs for all categories of permanent employees in the Bank in the event of death due to Covid-19 under the "Scheme-I" for payment of cash compensation to Bank employees in the event of death / disability / serious injury while on duty period up to 31st March, 2022, also validity of "Special Support Scheme - 2020", under which an employee who is tested Covid positive will be paid a lumpsum amount of Rs. 20,000/- has also been extended up to 31st March, 2022.
14	13/10/2021	697/2021 – 22	NBG/PBU/PL-XPRESS/19/2021 – 22	Personal banking advances xpress credit loan scheme azadi ka amrit mahotsav "harshotsav" campaign for xpress credit loans Phase-I: 15.10.2021 to 31.10.2021 Phase-II: 01.11.2021 to 30.11.2021 Phase-III: 01.12.2021 to 31.12.2021 target: to achieve 23,000 crores growth during campaign period	In order to accelerate the lending under Xpress Credit, the competent authority has approved to launch "HARSHOTSAV" Campaign in three phases: Phase-I from 15.10.2021 to 31.10.2021, Phase-II from 01.11.2021 to 30.11.2021 & Phase-III from 01.12.2021 to 31.12.2021. Target under the Campaign is set to register a growth of 17,500 crores each during first two phases of the campaign & 18,000 crores during Phase III over the level of last day of the previous month and has been distributed amongst the Circles based on their monthly budgeted growth for the months of Oct'21, Nov'21 and Dec'21. Circle-wise & Network wise Targets are placed in Annexure-I & Annexure-II respectively.
15	13/10/2021	698/2021 – 22	NBG/SME/SCFU-e-DFS/82/2021 – 22	Electronic dealer finance scheme (e-DFS) new tie-up with M/s Junwei Electronic Pvt. Ltd. Aurangabad-Maharashtra (JEPL) for state distributor (company) of vivo mobile india Pvt. Ltd. For financing their distributors/ dealers	SBI has entered into tie-up with M/s Junwei Electronic Pvt. Ltd., Aurangabad, Maharashtra for financing their distributors /dealers. The detailed term and conditions of the tie-up and comfort letter format have been given as Annexure-I, II & III respectively. A detailed e-circular numbered NBG/SMEBU-E/62-2011-11 dated 10.11.2010 & Product Review Circular no. SME/SCFU/RD/Cir-99/2016-17 dated 27.12.2016, SME/SCFU/AK/114/2018-19 dated 06.12.2018 & NBG/SME/SCFU-e-DFS/63/2020-21 dated 24.06.2020 has been issued regarding the e-DFS facility. We also invite your attention for SOP issued by us vide e-circular no. NBG/SME/SCFU-e-DFS/185/2020-21 dated 10.12.2020 to be adhered by the Operating functionaries.
16	14/10/2021	699/2021 – 22	CCO/CPD-ADV/74/2021 – 22	Paperless flow of credit proposals: guidelines on reopening of resolutions in credit committees	Please follow the circular for prompt guidelines on Reopening of Resolutions in Credit Committees.
17	14/10/2021	700/2021 – 22	IBG/IBG-Domestic(IBM)/22/2021 – 22	Foreign Contribution (Regulation) Amendment Act-2020 Extension of Registration Certificate Validity up to 31.12.2021	Ministry of Home Affairs (MHA) vide Public Notice dated 30.09.2021, has notified that to ensure smooth transition to the amended legal regime and in exercise of the power conferred by section 50 of the Act, the Central Government, in public interest, has decided that the FCRA registration certificates which are expiring during the period between 29.09.2020 and 31.12.2021 and which await renewal shall remain valid upto 31.12.2021. In this regard please also refer e-Circular No. IBG/IBM/7/2021-22 dated 03.06.2021 and FCRA modified SOP issued vide e-Circular No. IBG/IBM/8/2021-22 dated 04.06.2021.
18	14/10/2021	701/2021 – 22	NBG/SMEBU-OPER/37/2021 – 22	SME business unit refund of difference of compound and simple interest compliance of supreme court order sop for direct assignment transaction	Bank has been purchasing the loan pool account from NBFs under direct assignment based on the RBI Guidelines and Bank's approved policy. As per RBI guidelines on assignment of loan, the seller should effectively transfer all risks/ rewards and rights/ obligations pertaining to the asset and shall not hold any beneficial interest in the asset after its sale except those specifically permitted under these guidelines. In all such cases please be guided by the principal guidelines issued by CPPD vide circular no. CCO/CPD-ADV/62/2021-22 dated 18.09.2021.
19	14/10/2021	702/2021 - 22	R&DB/R&DB-HR/1/2021 – 22	Staff accountability for infringement/ transgression in core banking data and other information technology tools & packages of the bank updation of instructions	With a view to identifying the erring employees, prima facie responsible for the repetitive lapses of non-compliance with the laid down systems and procedures in CBS and other IT tools and packages of the Bank, a policy on "Staff Accountability for infringement / transgression in Core Banking Data and other Information Technology Tools & Packages of the Bank" was approved by the Executive Committee of the Central Board of the Bank in its meeting held on 4th March 2015. The instructions in this regard were issued vide e-Circular No. CDO/P&HRD-PM/16/2015-16 dated 11/05/2015. The details on data infringement and the liabilities are imbedded in this circular.

**Shubhajyoti Chattopadhyay**

General Secretary

Mobile : 9434551152

**State Bank of India Officers' Association**  
(BENGAL CIRCLE)

: 3 :

SL NO	CIR. DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
20	14/10/2021	703/2021 - 22	CCO/CPPD-ADV/75/2021 - 22	Review of policy on intra-day limit (idl) to mutual funds (MFs)	Please refer to e-Circular No. CCO/CPPD-ADV/201/2019-20 dated 31.03.2020 wherein, detailed guidelines on the 'Policy on Intra-day Limits (IDL) to Mutual Funds (MFs)' were advised to Operating units. The Policy has now been reviewed and based on feedback from business units and to improve the Policy in line with current market trends and practices, certain modifications have been approved by the appropriate authority. The modifications in the Policy are placed at Annexure-1 and updated Consolidated Policy is placed at Annexure-2.
21	14/10/2021	704/2021 - 22	IBG/IBG-Domestic(IBD)/23/2021 - 22	Use of any alternative reference rate in place of libor for interest payable in respect of export/ import transactions amendment in foreign exchange management (export of goods & services) regulations 2015 by RBI	RBI has made following amendment in Regulation 15, sub section (1), clause (ii) of the Foreign Exchange Management (Export of Goods & Services) Regulations, 2015(FEMA 23(R)/2015-RB dated January 12,2016 updated till September10, 2021,- placed as Annexure I) vide Notification No. FEMA 23(R)(5)/2021-RB dated 8th September 2021 and vide A.P. (DIR Series) Circular No. 13 dated 28th September 2021 (placed as Annexure II), has instructed to bring the contents of the circular to the notice of constituents concerned.
22	14/10/2021	705/2021 - 22	NBG/SMEBU-OPER/38/2021 - 22	SME advances guaranteed emergency credit line(GECL) standard operating procedure(SOP) for NPA marking and submission of claims in eclgs portal	We refer to the e-Circular no. NBG/SMEBU-SME Advance/19/2020-21 dated 26.05.2020(initial Circular) and subsequent circulars issued for the new products under ECLGS and modifications in the captioned product from time to time. In terms of the above, the Standard Operating Procedure (SOP) for the NPA marking and claim lodgement in the ECLGS Portal is furnished as per the Annexure- 1.
23	14/10/2021	706/2021 - 22	CCO/CPPD-ADV/76/2021 - 22	Marginal cost of funds based lending rate (MCLR), with effect from - 15th october, 2021	It has been decided by the appropriate authority to keep MCLR unchanged w.e.f 15.10.2021. Please follow the circular for the MCLR .
24	14/10/2021	707/2021 - 22	NBG/SMEBU-SME ADVANC/39/2021 - 22	SME advances distressed assets fund - subordinate debt for stressed msme (DAF- SDSM) under credit guarantee scheme for subordinate debt (CGSSD) - extension of the duration of the scheme	Please refer to the detailed guidelines/instructions on the captioned product, issued by us vide the following e-Circulars: <ul style="list-style-type: none"> <li>• e-Circular No. NBG/SMEBU-SME ADVANC/31/2020-21 dated 31.07.2020.</li> <li>• e-Circular No. NBG/SMEBU-SME ADVANC/38/2020-21 dated 12.08.2020.</li> <li>• e-Circular No. NBG/SMEBU-SME ADVANC/50/2020-21 dated 24.09.2020.</li> <li>• e-Circular No. NBG/SMEBU-SME ADVANC/12/2021-22 dated 27.05.2021.</li> </ul> The Government has extended the scheme for another six months i.e. till 31.03.2022 (vide CGTMSE letter no. 184/2021-22 dated 04.10.2021). Accordingly, the duration of the Scheme has been extended up to 31.03.2022.
25	14/10/2021	708/2021 - 22	NBG/SMEBU-SMECAMP/40/2021 - 22	SME gold loan campaign: "swam aabha" campaign from 15th October 2021 to 31st December 2021	In order to provide timely support to MSMEs and tap the opportunities, "SME Gold Loan" was introduced vide e-circular No. NBG/SMEBU-SME ADVANC/26/2020-21 dt. 30.06.2020 to provide support to existing MSME units (Proprietorship Firms only) against gold ornaments / jewellery for business purpose. This product is to supplement existing finance of the unit and to bridge the short-term needs. In view of the above and for setting the tone for improving Bank's performance under SME Gold loan and to tap the new business, competent authority has approved for "Swam Aabha campaign" from 15.10.2021 to 31.12.2021 as per the details enumerated in Annexure I.
26	16/10/2021	710/2021 - 22	NBG/BRNWM-BA/4/2021 - 22	Standard Operating Procedure (SOP) For Opening of New Branch	BRNWM Dept Corporate Centre has prepared Standard Operating Procedure (SOP) for Opening of a Branch, to facilitate all stakeholders in opening SBI branch. Copy of the approved SOP is attached as Annexure, in connection with opening of new branches at various locations.
27	16/10/2021	711/2021 - 22	R&DB/CS*NB-MAB/6/2021 - 22	AZADI KA AMRUT MAHOTSAV Activation Campaign: "Digital Ki Aadat Badhao" BHIM Aadhaar SBI : 1st October 2021 to 31st December 2021	"Azadi ka Amrut Mahotsav" is an initiative of Government of India to celebrate and commemorate 75 years of independence of progressive India and the glorious history of its people, culture, and achievements. In this connection SBI has launched a Campaign "Digital Ki Aadat Badhao" for activation of BHIM Aadhaar SBI merchants, pan-India, from 1st October 2021 to 31st December 2021 to ensure growing adoption and usage of electronic payment services.
28	16/10/2021	712/2021 - 22	CCO/CPPD-ADV/77/2021 - 22	Renewable energy (RE) grid-connected rooftop solar pv (GCRSPV) projects - world bank program reward and recognition (R & R) scheme "solar rooftop financing bonanza " for accelerating financing of gcrspv projects	Please refer to e-Circular No. CCO/CPPD-CPP/84/2016-17 dated 06.10.2016, in terms of which detailed guidelines / SOP for financing GCRSPV projects under World Bank program had been issued. As World Bank GCRSPV Program is for a certain period, it has been decided to launch Reward and Recognition Scheme "Solar Rooftop Financing Bonanza" as a promotional measure to motivate operating functionaries for expediting processing/ sanctioning of GCRSPV proposals with an aim to achieve disbursement of Rs. 2200 crore under the program. Please follow the circular for detail of the Reward Recognition Programme.
29	16/10/2021	713/2021 - 22	NBG/SME/SCFU-e-DFS/83/2021 - 22	Electronic Dealer Financing Scheme (e-DFS) renewal of tie-up with M/s Johnson Controls- Hitachi Air Conditioning India Ltd (JCH-IN) for financing distributors/dealers	Please refer to circular no. NBG/SME/SCFU-e-DFS/2/2020 - 21 dated 01.04.2020 of M/s Johnson Controls -Hitachi Air Conditioner India Ltd (JCH-IN) for financing their Distributors/ Dealers. The Tie up has now been renewed for a further period of 12 months. The detailed terms and conditions are given as Annexure I.

With revolutionary greetings,



**Shubhajyoti Chattopadhyay**  
(General Secretary)

**Shubhajyoti Chattopadhyay**  
General Secretary  
Mobile : 9434551152