

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No. 163/2021

Date: 21.11.2021

To All Members (Please Circulate)

EMPOWERMENT SERIES **WEEKLY KNOWLEDGE UPDATE** **(14.11.2021 to 20.11.2021)**

Under empowerment series, gist of e-circulars for the period from 14.11.2021 to 20.11.2021 have been compiled with an endeavour to outspread amongst the members. This compilation is appended to "WEEKLY KNOWLEDGE UPDATE" for wide circulation.

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 14.11.2021 TO 20.11.2021

SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	15/11/21	817/2021 - 22	R&DB/BOD- IBA/44/2021 - 22	IBA SCHEME FOR RECOMMENDING TRANSPORT OPERATORS TO MEMBER BANKS MONTHLY REVIEW	IBA's letter No. CIR/TD/M-11-21/2021-22/383 dated November 8, 2021 in respect of Periodic Review of the recommendation accorded to the Transport Operators under the IBA Scheme.
2	15/11/21	818/2021 - 22	CCO/CPD- ADV/90/2021 - 22	MARGINAL COST OF FUNDS BASED LENDING RATE (MCLR), WITH EFFECT FROM - 15TH NOVEMBER 2021	It has been decided by the appropriate authority to keep MCLR unchanged w.e.f 15.11.2021.
3	15/11/21	819/2021 - 22	FIMM/GSS/12/20 21 - 22	SBI E-MUDRA (SBI CUSTOMERS) UPTO RS.50000/- CLARIFICATIONS/ADDITIONAL GUIDELINES	To facilitate smooth credit flow under E-Mudra loan, an end-to-end digital solution product which was implemented for financing the Micro enterprises for small value loans (Up to Rs.50,000), clarifications/ additional guidelines are issued for compliance by the operating functionaries.
4	15/11/21	820/2021 - 22	NBG/SME/SCFU- e-DFS/109/2021 - 22	SUPPLY CHAIN FINANCE ELECTRONIC DEALER FINANCING SCHEME (E-DFS) RENEWAL OF EDFS TIE-UP WITH M/S JINDAL ALUMINIUM LIMITED (JAL)	
5	15/11/21	821/2021 - 22	NBG/SME/SCFU- e-DFS/110/2021 - 22	SUPPLY CHAIN FINANCE ELECTRONIC DEALER FINANCING SCHEME (E-DFS) RENEWAL OF EDFS TIE-UP WITH M/S FINOLEX INDUSTRIES LIMITED (FIL)	Bank had entered into tie up with M/S Finolex Industries Limited (FIL) in the year 2014. The tie up was last renewed after approval from CGM (SME&SCF) on 22-10-2020 and instructions were circulated vide e-circular No. NBG/SME/SCFU-e-DFS/139/2020-21 dated 28-10-2020. The tie-up has been approved for a period of one year.
6	16/11/21	822/2021 - 22	NBG/FI & MM/BC/CSP/12/2 021 - 22	BUSINESS CORRESPONDENT (BC) CHANNEL AADHAAR ENABLED PAYMENT SYSTEM (AEPS) ENHANCEMENT IN ON US TRANSACTION LIMIT	It has been decided by the competent authority to enhance AePS (ON US) transaction limit in SBI kiosk from existing ₹10,000/- to ₹ 20,000/-. System has since been enabled to facilitate enhanced transaction limit w.e.f 20.10.2021.
7	16/11/21	823/2021 - 22	NBG/FI & MM/BC/CSP/13/2 021 - 22	BUSINESS CORRESPONDENT (BC) CHANNEL: CSP VISIT THROUGH MOBILE APPLICATION, RETIRED BANK OFFICIALS / BC FACILITATORS (BCF)	The facility of Mobile Application for CSP visit by the Bank Officials has now been extended to Retired Bank Officials / BC Facilitators (BCF) with effect from 01.10.2021. Mobile app functionality has a detailed checklist which apart from capturing various oversight parameters, also captures latitude and longitude coordinates of the CSP location (Geo Tagging).
8	16/11/21	824/2021 - 22	CRO/RMD- CRMD/8/2021 - 22	REVIEW OF RAROC	The Guidelines on RAROC have been reviewed and the revised Guidelines are published in the circular.
9	17/11/21	825/2021 - 22	R&DB/BOD- INS/45/2021 - 22	INSURANCE OF BANK'S OWN ASSETS	For renewal of insurance of Bank's Assets, policies have been procured from United India Insurance Company Limited for the period 01.10.2021 to 30.09.2022. policies are available at State Bank Times under the path: SBI Times > My Workplace > Departments 1> Banking Operations Department> Insurance Section.
10	18/11/21	826/2021 - 22	NBG/SME/SCFU- e-DFS/111/2021 - 22	SUPPLY CHAIN FINANCE ELECTRONIC DEALER FINANCING SCHEME (E-DFS) RENEWAL OF EDFS TIE-UP WITH M/S GREAVES COTTON LIMITED (GCL) FOR FINANCING THEIR DEALERS OF AUXILIARY POWER BUSINESS, FARM EQUIPMENT	Bank We had entered into tie up with M/S Greaves Cotton Limited (GCL) (Auxiliary Power Business, Farm Equipment Business and After Market Business), in the year 2014. The tie up was last renewed vide NBG/SME/SCFU-e-DFS/151/2020-21 dated 06-11-2020. The tie-up has been approved for a period of one year.
11	18/11/21	827/2021 - 22	NBG/SME/SCFU- e-DFS/112/2021 - 22	SUPPLY CHAIN FINANCE ELECTRONIC DEALER FINANCING SCHEME (E-DFS) RENEWAL OF TIE-UP WITH M/S MITSUBISHI ELECTRIC INDIA PVT. LTD. (MEI)	Bank had entered into tie up with M/s Mitsubishi Electric India Pvt. Ltd. (MEI) for financing their dealers/distributors under e-DFS in September 2019. Tie-up was last renewed in October 2020 and instructions were circulated vide eCircular NBG/SME/SCFU-e#DFS/121/2020 - 21 dated 07-10-2020. The tie-up has been approved for a period of one year.

Shubhajyoti Chattopadhyay
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SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
12	18/11/21	828/2021 - 22	CCO/CPPD-ADV/91/2021 - 22	REVIEW OF POLICY ON LENDING TO INFRASTRUCTURE INVESTMENT TRUSTS (INVITS)	With reference to e-Circular No. CCO/CPPD-ADV/47/2020-21 dated 29.06.2020 wherein the Bank's Factoring Policy was advised to Operating units. 2. The Policy has now been reviewed and based on feedback from business units and to improve the Policy in line with current market trends and practices, certain modifications have been approved by the appropriate authority.
13	18/11/21	829/2021 - 22	NBG-AB-IC&GL-INVESTMENT CREDIT/12/2021 - 22	AGRICULTURE BUSINESS UNIT AGRICULTURAL MARKETING INFRASTRUCTURE (AMI) - EXTENSION OF SCHEME UP TO 31.03.2022	With reference to e-circular Sl. No. 299/2021-22 dated 23.06.2021, Sl. No. 608/2020-21 dated 01.09.2020, Sl. No. 590/2020-21 dated 28.08.2020 and Sl. No. 1622 /2018-19 dated 01.03.2019 on Agricultural Marketing Infrastructure. Ministry of Agriculture & Farmers' Welfare, Govt. of India has approved extension of the AMI sub scheme of Integrated Scheme for Agricultural Marketing (ISAM) up to 31.03.2022 from earlier 30.06.2021. 2. Further, subsidy claim in respect of projects where bank loan has been sanctioned from 01st April 2021 to 31st March 2022 can be submitted through the portal up to 31.12.2021 or within 60 days of disbursal of 1st instalment of loan, whichever is later. Competent Authority has approved to launch a Current Account campaign "NAVRATNA"
14	18/11/21	830/2021 - 22	NBG/CVE-BU/SBI MF/40/2021 - 22	CAMPAIGN MISSION 4K NOV & DEC 21	The Competent Authority has approved launch of "Mission 4k" Campaign to drive aspirational budget of Rs.4,000 crores CVE Income. The campaign is for the period of November and December 2021 for JV products. The "Mission 4k" aims to encourage staff for keeping the momentum going to achieve the desired target. 2. The campaign is targeted towards the Controllers of Region, Module Network and Circle. Proposed campaign is non-monetary in nature and involves only the felicitation of the qualifiers.
15	18/11/21	831/2021 - 22	NBG/SMEBU-SME ADVANC/47/2021 - 22	SME ADVANCES GUARANTEED EMERGENCY CREDIT LINE - AUTHORITY STRUCTURE FOR SANCTION OF LOANS UNDER GECL-1/2/3 (EXTENSION)	In view of the revision in ceiling of loans under GECL-1/2/3 (Extension) vide e-Circular No. NBG/SMEBU-SME ADVANC/44/2021-22 dated 27.10.2021, it has been decided to stipulate the authority structure for sanction of loans under GECL-1/2/3 (Extension). Sanctioning authority stipulated for loans under GECL scheme is irrespective of the unit/Company's exposure and combined exposure of GECL not to be reckoned while exercising sanctioning powers in respect of GECL-1/2/3 (Extension). However, the exposure under GECL (all variants) should be included in the ensuing proposal for review/renewal of limits and to be submitted to the appropriate authority as per extant delegation of financial powers.
16	18/11/21	832/2021 - 22	R&DB/DB&NB/D P-UI/7/2021 - 22	STANDARD OPERATING PROCEDURE (SOP): REPORTING FRAUD ON EFRM PLATFORM OF NPCI FOR DIGITAL PRODUCTS	A common Standard Operating Procedure (SOP) on reporting mechanism of frauds on digital products to Enterprise Fraud & Risk Management (EFRM) platform of NPCI has been prepared and same has been approved by Competent Authority vide Easy Approval Note No.: CC/SCDtO/PSP/PSPDP/20211013/SHKU-1813 dated 13/10/2021. 2. This SOP will not supersede any of the existing approved process for fraud reporting. The scope of this SOP will be limited to the additional reporting requirement to NPCI EFRM portal.
17	18.11.2021	832/2021 - 22	R&DB/DB&NB/D P-UI/7/2021 - 22	STANDARD OPERATING PROCEDURE REPORTING FRAUD ON EFRM PLATFORM OF NPCI FOR DIGITAL PRODUCTS	Accordingly, common Standard Operating Procedure (SOP) on reporting mechanism of frauds on digital products to Enterprise Fraud & Risk Management (EFRM) platform of NPCI has been prepared and same has been approved by Competent Authority vide Easy Approval Note No.: CC/SCDtO/PSP/PSPDP/20211013/SHKU-1813 dated 13/10/2021
18	20.11.2021	833/2021 - 22	CCO/CPPD-ADV/92/2021 - 22	T-BILL RATES TO RUPEE EXPORT PACKING CREDIT (EPC): REVIEW OF CONCESSIONS	a view to garner additional business while retaining the existing borrowers and to meet the competition on account of comfortable liquidity position in the system, the appropriate authority has approved extension of discretionary powers to offer interest rate concessions also to CCG and NBG verticals, as furnished below
19	20.11.2021	835/2021 - 22	IBG/IBG-Domestic(IBD)/24/2021 - 22	Exim Bank's Government of India supported Line of Credit (LoC) of USD 10.40 million to the Government of the Kingdom of Eswatini (Swaziland)	RBI instruction vide RBI/2021-2022/122, A.P. (DIR Series) Circular No.17 dated 11.11.2021
20	20.11.2021	837/2021 - 22	IBG/IBG-Domestic(IBD)/25/2021 - 22	"Hub & Spoke Model" for MTT default reporting to respective RBI Regional Offices: Mapping of newly Authorised Branches	Half Yearly MTT Default Reporting to RBI - Addition of new Branches
21	20.11.2021	838/2021 - 22	R&DB/CS^NB-MAB/8/2021 - 22	Merchant Acquiring Business (MAB): Empowerment of Circles Delegation of Discretionary Powers for Sanction of Concessionary Proposals	Accordingly, the discretionary powers for sanctioning concessions on acquiring services, viz., MDR, rent on terminals and other services charges vis-à-vis the Card Rates to the full extent have been entrusted to the CGMs of the Circles/CAG/CCG initially for a period of six months from the date of issue of Circular instructions, to be reviewed thereafter

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22	20.11.20 21	839/2021 - 22	NBG/PBU/PL-SCHOLAR/23/20 21 - 22	PERSONAL BANKING ADVANCES: EDUCATION LOANS SCHOLAR LOAN SCHEME FOR PART-TIME GRADUATE/POST GRADUATE COURSES AND PG/DIPLOMA COURSES FOR WORKING PROFESSIONALS REVIEW & MODIFICATION OF THE PRODUCT	In order to remain competitive in the market and book quality business, the Competent Authority has approved some modifications under the captioned product
23	20.11.2021	840/2021 - 22	CCO/CPPD-ADV/93/2021 - 22	POLICY FOR FINANCING UNITS IN DIAMOND INDUSTRY - REVIEW	Review of policy on financing Units in the Diamond Industry.
24	20.11.2021	841/2021 - 22	CCO/CPPD - ADV/94/2021 - 22	POST SANCTION MONITORING - DUE DILIGENCE ASPECTS	Waiver in respect of post sanction monitoring formalities in respect of Corporates/ PSUs
25	20.11.2021	845/2021 - 22	CCO/CPPD-ADV/95/2021 - 22	STANDARD OPERATING PROCEDURE (SOP) ON FORENSIC AUDIT For EXPOSURE above Rs. 50 crs in Sole Banking and above Rs. 100 crs. from	Appropriate Authority has approved the revised SOP on Forensic Audit

With revolutionary greetings,



Shubhajyoti Chattopadhyay
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