

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No. 168/2021

Date: 28.11.2021

To All Members (Please Circulate)

EMPOWERMENT SERIES **WEEKLY KNOWLEDGE UPDATE** **(21.11.2021 to 27.11.2021)**

Under empowerment series, gist of e-circulars for the period from 21.11.2021 to 27.11.2021 have been compiled with an endeavour to outspread amongst the members. This compilation is appended to "WEEKLY KNOWLEDGE UPDATE" for wide circulation.

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 21.11.2021 TO 27.11.2021

SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	22/11/2021	846/2021 - 22	R&DB/BOD-GB/46/2021 - 22	REVIEW OF POLICY ON MULTI CITY CHEQUES (MCC) - (ISSUANCE, COLLECTION & DISHONOUR)	Please refer to e-Circular No.R&DB/BOD-BOD/111/2019-20 dated 07.01.2020 wherein, details of approved 'Policy on Multi City Cheques' were advised to Operating units. The Policy has now been reviewed based on feedback received from business units and by incorporating RBI's latest instructions on cheque related matters. The revised policy "Policy on Multi City Cheques (MCC)- (ISSUANCE, COLLECTION & DISHONOUR)" has been approved by the Central Board in its meeting held on 25th October 2021. A copy of the policy is annexed to this Circular.
2	23/11/2021	847/2021 - 22	NBG/SMEBU-DALLMILLPL/48/2021 - 22	MASTER CIRCULAR SME BUSINESS UNIT LOAN PRODUCT: "DAL MILL PLUS"	A Master Circular incorporating all the existing Circulars/ Instructions issued upto 31/10/2021 on the Product "Dal Mill Plus" has been prepared and is appended in the circular.
3	24/11/2021	848/2021 - 22	CDO/P&HRD-PM/67/2021 - 22	STRENGTHENING DISCIPLINE MANAGEMENT ECO-SYSTEM IN THE BANK REVAMPING OF DISCIPLINARY AUTHORITY STRUCTURE (i) CHANGE IN COMPOSITION OF REVIEWING AUTHORITY FOR OFFICERS IN SCALE - VI & VII AND (ii) RELIEF ARRANGEMENT OF DISCIPLINARY AUTHORITIES (DAs)	Please refer our e-Circular No. CDO/P&HRD-PM/26/2020-21 dated 02nd July, 2020 on the captioned matter. In this connection, the Executive Committee of the Central Board in its meeting held on 09th November 2021. Please follow the circular for further information.
4	24/11/2021	849/2021 - 22	NBG/SMEBU-MSME CREDI/49/2021 - 22	MASTER CIRCULAR SME BUSINESS UNIT LOAN PRODUCT: "SME FINANCE FOR CA FIRM"	A Master Circular incorporating all the existing Circulars/ Instructions issued upto 31/10/2021 on the Product "SME Finance for CA Firm" has been prepared and is appended in the circular.
5	24/11/2021	850/2021 - 22	NBG/SMEBU-SBI FLEET/50/2021 - 22	SME ADVANCES SBI FLEET FINANCE SCHEME: REVIEW WITH MODIFICATIONS	SBI Fleet Finance Scheme was introduced in December 2013 vide circular no. NBG/SMEBU-SBI FLEET/61/2013-14 dated 10.12.2013 for financing new commercial vehicles to fleet operators by modifying Transport Plus Scheme. The product features have since been reviewed and have been provided in the annexures.
6	25/11/2021	851/2021 - 22	CCO/CPD-ADV/96/2021 - 22	Regulatory restrictions Sanction of loans and advances to Bank Directors/ their relatives	Please refer to e-Cir No. R&DB/BOD-BOD/39/2020-21 dated 02.12.2020 and R&DB/BOD-GB/4/2021-22 dated 04.05.2021 wherein the guidelines on the captioned subject were issued. Further reference is made to Para 4.9 of Chapter 4 of Bank Loan Policy 2021 and Chapter 1 of Bank's Manual on Loans and advances. While reviewing Bank's Loan Policy 2021, these guidelines are also reviewed in line with the RBI circular vide No. DOR.CRE.REC.No.33/13.03.00/2021-22 dated 23.04.2021. Please follow the circular for detail guidelines.
7	25/11/2021	852/2021 - 22	GMUK/GMU/SP-MISC/30/2021 - 22	INTRODUCTION OF FOREX_BGL_EXCEPTION_REPORT	The intermediary BGL accounts used for completing Forex transactions needs to be zeroised by the Branches on a daily basis before EOD. To streamline this exercise and to enable effective monitoring, a new report named "FOREX_BGL_EXCEPTION_REPORT" has been introduced in CBS. The report shall be available in the reports folder of the Branches along with other CBS reports. This report will contain the details of such intermediary BGL accounts used for Forex transactions with balance, if any, which needs to be reconciled and zeroised by the Branches.

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SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
8	25/11/2021	853/2021 - 22	NBG/SME/SCFU-e-DFS/117/2021 - 22	SUPPLY CHAIN FINANCE ELECTRONIC DEALER FINANCING SCHEME (e-DFS) NEW TIE-UP WITH KIRLOSKAR BROTHERS LIMITED (KBL)	We had entered into a tie up with Kirloskar Brothers Limited (KBL) for financing their dealers/ Distributors (Chemical division). Kirloskar Brothers Limited (KBL) is a global fluid management solutions provider and the largest manufacturer and exporter of centrifugal pumps and valves. The tie-up has been approved for a period of one year . Terms & conditions of the tie-up arrangement are placed as Annexure-I & Comfort Letter format in Annexure-II. A detailed e-Circular numbered NBG/SMEBU-E/62/2010-11 dated 10.11.2010, Product Review Circular SME/SCFU/RD/Cir-99/2016-17 Dated 27.12.2016, Product Review Circular NBG/SME/SCFU-e-DFS/134/2018-19 Dated 06.12.2018 & Product Review Circular SME/SCFU/AK/41/2020-21 Dated 23-06-2020 has been issued regarding the e-DFS facility.
9	25/11/2021	854/2021 - 22	CCO/PPD-ADV/97/2021 - 22	POLICY ON FINANCING GEMS & JEWELLERY INDUSTRY – REVIEW	Please refer to e-Circular No. CRO/PPD-ADV/111/2020-21 dated 3rd November 2020 wherein detailed guidelines were issued to operating units on financing Units in Gems & Jewellery Industry. A comprehensive review of policy has been undertaken based on the feedback received from the operating units. The details revised policy is placed as Annexure.
10	26/11/2021	855/2021 - 22	CDO/P^HRD-PPFG/68/2021 - 22	11TH BIPARTITE SETTLEMENT & JOINT NOTE DATED 11.11.2020 ENHANCEMENT IN EMPLOYER'S CONTRIBUTION UNDER STATE BANK OF INDIA EMPLOYEES' DEFINED CONTRIBUTION PENSION SCHEME (SBI-EDCPS)	Please refer to Circular Nos. CDO/P&HRD-PM/58/2010-11 dated 6 th December, 2010, CDO/P&HRD-PM/5/2012-13 dated 13th April, 2012, CDO/P&HRD-PM/10/2012-13 dated 4 th May, 2012, CDO/P&HRD-PPFG/23/2017-18 dated 16th June, 2017 and NBG/CVEBU/Ops/Others/22/2021-22 dated 28th July, 2021 containing guidelines on various provisions of the National Pension Scheme (NPS) under SBI Employees' Defined Contribution Pension Scheme (SBI-EDCPS), accounting procedures, roles and responsibilities. In terms of 11th Bipartite Settlement and Joint Note dated 11.11.2020, upon receipt of Govt. approval, ECCB in its meeting dated 02nd November 2021 has approved enhancement of Bank's contribution towards NPS to 14% from the existing 10% of such pay (i.e., Basic Pay and dearness allowance on it and special pay) with effect from 11.11.2020. Please follow the circulars for detail guidelines.
11	26/11/2021	856/2021 - 22	NBG/SHG/3/2021 - 22	AGRI BUSINESS UNIT: SELF HELP GROUP (SHG) SHG- "SWAYAM SHAKTI" (SSS) CAMPAIGN ENABLER: INTEREST RATE CONCESSION	SBI has launched "SHG SWAYAM SHAKTI" (SSS) Campaign for the period 1 st November,2021 to 31st March,2022 with the target to achieve Rs 25,000 Crores as total outstanding under SHG loan portfolio by 31.03.2022 and a growth of Rs 7,500 Crores over September,2021. In order to make our SHG loans more compelling, competitive and to achieve the targets under DAY-NRLM, concessions in rate of interest have been approved by the competent authority for the campaign period. The concession in interest rates is applicable only for the products mentioned in Annexure I. Please follow the circulars for detail guidelines.
12	26/11/2021	857/2021 - 22	NBG/e-Surveillance/5/2021 - 22	STANDARD OPERATING PROCEDURE (SOP) ON QUICK RESPONSE TEAM (QRT) ENGAGED BY E-SURVEILLANCE VENDORS	Keeping in view the security arrangement at ATM Sites and to make ATM operations profitable by rationalizing / reducing expenses on caretaker services, Bank deployed Centrally Monitored Electronic Surveillance Solution for security of CAPEX ATMs over phases I and II during FY2014-15 and FY2015-16 respectively, n FY2018-19, Bank procured e-Surveillance Solution under Phase – III for CAPEX ATM Sites along with the additional service of QRT from the respective e-Surveillance vendors as per Scope of Work defined in agreements executed with respective e-Surveillance vendors. To have understanding on QRT service and operating guidelines, SoP on QRT Services ver1.0 dated 26th October 2021 has been issued and placed at Annexure "1".

With revolutionary greetings,



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