

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No. 178/2021

Date: 12.12.2021

To All Members (Please Circulate)

EMPOWERMENT SERIES **WEEKLY KNOWLEDGE UPDATE** **(05.12.2021 to 11.12.2021)**

Under empowerment series, gist of e-circulars for the period from 05.12.2021 to 11.12.2021 have been compiled with an endeavour to outspread amongst the members. This compilation is appended to "WEEKLY KNOWLEDGE UPDATE" for wide circulation.

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 05.12.2021 TO 11.12.2021

SL NO	MASTERS NO.	CIRCULAR DATE	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	886/2021 - 22	06.12.2021	CDO/P&HRD-IR/72/2021-22	STAFF: MISCELLANEOUS A) INDIVIDUAL HOUSING LOAN SCHEME FOR SCHEDULED TRIBE (ST) EMPLOYEES B) INDIVIDUAL HOUSING LOAN SCHEME FOR SC/OBC EMPLOYEES IN CNT AREAS REVISION OF LOAN LIMITS	i) Individual Housing Loan Scheme for Scheduled Tribe Employees (IHLSSTE) (Ref: e-Circular No. CDO/P&HRD-IR/48/2017-18 dated 07.10.2017), for ST employees who can purchase/construct house/flat under IHL in Scheduled areas . ii) Individual Housing Loan Scheme for SC/OBC employees in Notified areas under Chhota Nagpur Tenancy (CNT) Act 1908 (Ref: e- Circular No. CDO/P&HRD-IR/82/2019-20 dated 07.03.2020), for SC/OBC employees who can purchase/construct house/flat under IHLS in Notified areas under Chhota Nagpur Tenancy (CNT) Act 1908 All other existing terms and conditions (like eligibility, EMI:NMI ratio, Security requirements etc.) applicable to IHLS for Scheduled Tribe Employees and IHLS for SC/OBC Employees will remain unchanged. The rate of interest will be as applicable to IHLS: Presently: Up to Rs. 40 lacs - 5.50% p.a. (Simple) Above Rs. 40 lacs - 5.95% p.a. (Simple) 4. The new limits will be applicable w.e.f. 29.11.2021.
2	890/2021 - 22	07.12.2021	NBG/RE,H^HD-BF/46/2021-22	REHBU: BUILDER FINANCE FOR RESIDENTIAL HOUSING PROJECTS ENHANCEMENT IN EXPOSURE CEILING FOR R&DB BRANCHES	Residential Housing Project have been revised for the branches of R&DB in 8 major centres
3	891/2021 - 22	07.12.2021	CCO/CPD-ADV/103/2021 - 22	CAPTURING DETAILS OF SHORT REVIEW/ RENEWAL/ ADHOC SANCTION IN LLMS	Our regulators had observed that details of review/ renewal/ short review are not captured adequately in the data base of the bank. Following the observation, a functionality has since been developed in LLMS wherein, details of sanction/ short review/ renewal (with enhancement/ at existing level/ with reduction in credit limits) is captured. The functionality will also allow for passing the relevant details to CBS through a maker/ checker process in LLMS
4	892/2021 - 22	07.12.2021	CCO/CPD-ADV/103/2021-22	IBA SCHEME FOR RECOMMENDING TRANSPORT OPERATORS TO MEMBER BANKS: ADDITIONS/ RENEWALS / WITHDRAWALS/ NON-RENEWALS DURING THE PERIOD 1ST NOVEMBER 2021 TO 30th NOVEMBER 2021	IBA has recommended to addition of some transporter
5	893/2021 - 22	07.12.2021	IMA/IMA-RFIA/5/2021 - 22	RISK FOCUSED INTERNAL AUDIT (RFIA) RFIA COMPLIANCE AUDIT UNIVERSE – REVISION OF NORMS	Revised Instructions: i) It has been decided to remove the existing cap of 15% of auditee units to cover under compliance audit. ii) The audit universe to be covered under RFIA compliance audit is as under: a) All auditee units with deterioration in RFIA rating by (i) 2 grades and (ii) one grade, either in CRM or ORM. b) All auditee units where the rating is retained, but reduction of score is 10% or more. iii) Compliance audit to be conducted in the subsequent quarter after closure of RFIA report. iv) Separate rule for conducting compliance audit of 18 Special Outfits (SOFs): Compliance audit of 18 SOFs to be carried out once in 2 years.
6	894/2021 - 22	07.12.2021	NBG/SME/SCFU-e-DFS/120/2021 - 22	SUPPLY CHAIN FINANCE ELECTRONIC DEALER FINANCING SCHEME (e-DFS) NEW TIE-UP WITH OKAYA POWER PRIVATE LIMITED (OPPL)	e-DFS has been renewed.
7	895/2021 - 22	08.12.2021	CCO/CPD-ADV/104/2021 - 22	EXPOSURE TO GOVERNMENT COMPANIES/PSEs	To bring more clarity on what constitutes Government Companies in the light of Credit Audit observations.

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8	896/2021 - 22	08.12.2021	NBG/RE, H&HD-HL/47/2021 - 22	REHBU – HOME LOANS: REVERSE MORTGAGE LOAN CLARIFICATION	It is proposed to only permit downward revision in Annuity, if there is a fall in the Valuation of Property. Rationale: In view of the No Negative Equity Guarantee (Non-Recourse Guarantee): That is, the Borrower(s) will never owe more than the net realizable value of their property. There will be no further Annuity Payouts and the Interest on the existing Outstanding will continue to accrue at the agreed Rate of Interest. The accumulated principal and interest shall become due and payable as per the instructions prevailing.
9	897/2021 - 22	07.12.2021	R&DB/CM&CS - CS/3/2021 - 22	Integrated Ombudsman Scheme (I O S) 2021 Strengthening of Grievance Redress Mechanism in Banks	Grievance redress mechanism has been formulated as per direction by RBI
10	898/2021 - 22	08.12.2021	NBG/GAD- BALANCE TRAN/13/2021 - 22	ZEROISATION OF BALANCES AS ON 27- 11-2021 IN CENTRAL GOVT. ACCOUNTS OF ALL DEALING BRANCHES ADJUSTING OF LOCs ON CENTRAL GOVERNMENT ACCOUNTS RESETTING /UPDATION OF GAD-5 BALANCES BY BRANCHES	Reset / adjust the LOCs relating to their Central Government Payment Accounts, if any, considering the payments already made against the LOC. Reset / adjust / zeroise their GAD5 balances (Central Govt. Transactions) in respect of each Focal Point Branch (FPB) they are reporting to, accordingly, on the next working day of zeroisation (Process has been annexed herewith)
11	899/2021 - 22	08.12.2021	NBG/BRNWM-BRANCHES/6/2021-22	Notice Boards at Branches :Mahatma Gandhiji's Quote	In this connection, it has been decided to display Mahatma Gandhiji's quote as a separate notice board at all Branches and CPCs and the size of the same should be 1ft width x 2 ft height. The approved design of the Notice Board is attached as Annexure to this circular
12	900/2021 - 22	08.12.2021	CAG/CMP-DW/17/2021 - 22	No. CMPOC/DW/2021- 22/ 23 CASH MANAGEMENT PRODUCT: DIVIDEND WARRANT M/s GULSHAN POLYOLS LIMITED – INTERIM DIVIDEND 2021-22	The competent authority have to advise that at the request of M/s GULSHAN POLYOLS LIMITED – for payment of Equity dividend for the year 2021-22 Account No 40553345663 it has been decided by the appropriate authority to extend the facility of payment of their Dividend Warrant "AT PAR" at ALL Branches of State Bank of India in India.
13	901/2021 - 22	08.12.2021	GMUK/GMU/SP-MISC/31/2021 - 22	CORRESPONDENT RELATIONS: OPENING OF NOSTRO ACCOUNT WITH TORONTO DOMINION BANK IN CAD AND BANK OF NEW ZEALAND IN NZD	New Nostro account opened for FXOUT transactions
14	902/2021 - 22	08.12.2021	NBG/SME/SCFU-e-DFS/121/2021 - 22	ELECTRONIC DEALER FINANCING SCHEME (e-DFS) NEW TIE-UP WITH M/s BUTTERFLY GANDHIMATHI APPLIANCES LTD FOR FINANCING THEIR DISTRIBUTORS / DEALERS	e-DFS has been renewed
15	903/2021 - 22	08.12.2021	CDO/P&HRD-CM/73/2021 - 22	STAFF: OFFICERS PROMOTION YEAR 2022-23 PROMOTION TO MMGS-II/ MMGS- III (GENERAL/ SPECIALIST CADRE) OPTION TO OPT OUT OF PROMOTION PROCESS	The option can be submitted in HRMS portal under Promotion/ CDS/ Career II Promotion Opt- out. Procedure to opt-out of the promotion process is available in the HRMS service. The record of opt-out will be digitally saved in the system
16	904/2021 - 22	08.12.2021	R&DB/P&SP-DEBITCARD/10/2021 - 22	STATE BANK DEBIT CARDS INSURANCE COVERS AVAILABLE ON DIFFERENT VARIANTS OF SBI DEBIT CARD	Available to Debit Cards used at least once for a financial transaction on any channel, viz., ATM/PoS/eCom during the last 90 days from the date of accident. # Available to Debit Cards used at least once for a financial transaction on any channel, viz., ATM/PoS/eCom during the last 90 days from the date of accident, subject to a condition of the air ticket for that air travel being purchased using the Debit Card
17	905/2021 - 22	09.12.2021	NBG/RE,H&HD-HL/48/2021 - 22	REHBU-CRE HOME LOANS CLARIFICATION IN PROCEDURE TO BE FOLLOWED IN CLASSIFICATION OF ACCOUNTS UNDER CRE IN CBS	In order to avoid addition of exceptions, the following clarification is issued: (i) Collateral of the loan account in CBS should be asset wise. Multiple loans availed on same property should be linked to a Single Collateral. (ii) If there are more than one Home loans availed on a property, the security is to be shared in the existing collateral. No new collateral should be opened. (iii) If the properties are more than two for the loans availed, the third Home loan/Realty loan is to be classified under CRE as per Circular No. NBG/RE,H&HD-HL/65/2018 – 19 dated 12th March 2019 in CBS. (iv) The number of units owned by a borrower shall be identified from the Collaterals linked to the loan accounts
18	906/2021 - 22	09.12.2021	R&DB/PBU/CD&e-COM-PL/1/2021 - 22	MASTER CIRCULAR LOAN AGAINST SECURITIES	Master circular has been published for loan against securities
19	907/2021 - 22	09.12.2021	AML-CFT/AML- CFT-MEASURES/7/2021 - 22	Anti-Money Laundering (AML) / Combating Financing of Terrorism (CFT) Guidelines for Operating Units: November 2021	All staff members are requested to make use of the Guidelines for familiarizing themselves with the AML/CFT activities, systems and procedures in the day to day operations and contribute towards strengthening the AML/CFT framework in the bank. The guidelines are also available in the AML/CFT website under Circulars>Bank's KYC/AML/CFT Circulars

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20	908/2021 - 22	09.12.2021	NBG/SME/SCFU-e-DFS/122/2021 - 22	ELECTRONIC DEALER FINANCE SCHEME (e-DFS): RENEWAL OF TIE-UP WITH M/S GODREJ CONSUMER PRODUCTS LTD (GCPL) FOR FINANCING THEIR DEALERS /DISTRIBUTORS	e-DFS has been renewed
21	909/2021 - 22	09.12.2021	NBG/SME/SCFU-e-DFS/123/2021 - 22	ELECTRONIC DEALER FINANCE SCHEME (e-DFS) RENEWAL OF TIE-UP WITH M/s SCHNEIDER ELECTRIC INDIA PVT LTD. (SEIPL) FOR FINANCING THEIR DISTRIBUTORS / DEALERS	e-DFS has been renewed
22	910/2021 - 22	09.12.2021	NBG/SME/SCFU-e-DFS/124/2021 - 22	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) RENEWAL OF TIE-UP WITH INDIA MEDTRONIC PVT LTD (IMPL) FOR FINANCING THEIR DISTRIBUTORS /DEALERS	e-DFS has been renewed
23	910/2021 - 22	09.12.2021	NBG/SME/SCFU-e-DFS/124/2021 - 22	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) RENEWAL OF TIE-UP WITH INDIA MEDTRONIC PVT LTD (IMPL) FOR FINANCING THEIR DISTRIBUTORS /DEALERS	e-DFS has been renewed
24	911/2021 - 22	09.12.2021	CDO/P&HRD-IR/74/2021 - 22	NOTICE OF TWO- DAYS' NATIONWIDE BANK STRIKE ON 16th & 17th DECEMBER 2021 GIVEN BY UNITED FORUM OF BANK UNIONS(UFBU)	Notice has been issued by appropriate authority for Strike.
25	912/2021 - 22	09.12.2021	R&DB/BOD-IBA/49/2021 - 22	IBA SCHEME FOR RECOMMENDING TRANSPORT OPERATORS COMMENTS OF MEMBER BANKS - PERIODIC REVIEW	IBA's letter No. TD/70-78/03- 22/430 dated 2nd December 2021 in respect of Periodic Review of the recommendation accorded to the Transport Operators under the IBA Scheme
26	913/2021 - 22	09.12.2021	NBG/PBBU/NRI-DEPOSIT/10/2021 - 22	REVISION OF INTEREST RATES ON FOREIGN CURRENCY NON-RESIDENT (BANKS) A/Cs (FCNR (B)) AND RESIDENT FOREIGN CURRENCY (RFC) A/Cs w.e.f. 10th DECEMBER 2021	The revised interest rates are applicable only on fresh deposits and renewals of maturing deposits. The revised interest rate structure would be applicable irrespective of the quantum of deposits.

With revolutionary greetings,



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