

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No. 05/2022

Date: 02.01.2022

To All Members (Please Circulate)

EMPOWERMENT SERIES **WEEKLY KNOWLEDGE UPDATE** **(26.12.2021 to 01.01.2022)**

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 26.12.2021 to 01.01.2022. We are delighted to bring out this compilation under **empowerment series** for circulation amongst members

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 26.12.21 AND 01.01.2022

SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	27.12.2021	969	NBG/SME/SCFU-e-DFS/129/2021 -22	e-DFS- NEW TIE-UP WITH M/s LA-GAJJAR MACHINERIES PRIVATE LIMITED (LGMPL)	To provide financial assistance to dealers/ distributors of La-Gajjar Machineries Private Limited (LGMPL) for procurement submersible and mono block pump etc. from La-Gajjar Machineries Private Limited
2	27.12.2021	970	NBG/SME/SCFU-e-DFS/130/2021 - 22	e-DFS- RENEWAL OF EDFs TIE-UP WITH M/s FINOLEX CABLES LIMITED (FCL)	To provide financial assistance to distributors of Finolex Cables Limited (FCL) for procurement of inventory. The tie-up has been approved for a period of one year.
3	27.12.2021	971	CDO/P&HRD-PM/79/2021 - 22	PROJECT "GIFT HOPE, GIFT LIFE" SUPPORTED BY SBI FOUNDATION INTEGRATION OF ORGAN DONATION CONSENT FORM (PLEDGE) ON SBI-HRMS PORTAL	In order to create a nation-wide momentum to strengthen and augment the efforts on organ donation, and further popularize the cause within the SBI Family, a functionality has been developed in HRMS to capture the consent from the existing as well as retired employees of the Bank, who are willing for organ donation. (https://www.sbf.organdonor.in/)
4	28.12.2021	973	NBG/SMEBU-SME POWER/53/2021-22	SME BUSINESS UNIT- PRE-APPROVED BUSINESS LOAN (PABL) Roll out of Post Sanction Monitoring Tool	Necessary IT development has been completed for roll-out of Post Sanction Monitoring Tool" for PABL and PABL-PoS in Analytics Dashboard. Consolidated instructions for PABL and PABL-PoS were issued along with SOP for "Post Sanction Monitoring Tool and Rule engine" vide e-Circular No. NBG/SMEBU-POWER CA/10/2021- 22 dated 24.05.2021
5	28.12.2021	974	IT/ITOPST/9/2021- 22	CAMPAIGN NAME: "DARPA" CAMPAIGN FROM: 01.01.2022 TO 31.03.2022 CAMPAIGN FOR RECONCILIATION OF BGL ACCOUNTS AND IMPROVEMENT IN KRIs	Campaign "Darpan" is being launched from 01 st January 2022 to 31 st March 2022 targeting no entries beyond permissible days in BGL outstanding on the last day of the months January, February and March 2022. Key Risk Indicators help to assess the quality of the portfolio on a regular basis, and they need to be kept out of Red zone to improve Inspection Rating and Bank's profitability
6	28.12.2021	975	IBG/IBG-Domestic(IBM)/27/20 21 -22	Exim Bank Government of India supported Line of Credit (LoC) of USD 40 million to the Government of the Togolese Republic	Exim Bank has entered into an agreement dated June 23, 2021 with the Government of the Togolese Republic, for making available to the latter, Government of India supported Line of Credit (LoC) of USD 40 million for the purpose of financing the project for electrification of 350 villages through Solar Photo Voltaic Systems in the Togolese Republic. RBI instruction vide RBI/2021-22/141 A.P. (DIR Series) Circular No.21 dated 23.12.2021.
7	28.12.2021	977	NBG/SME/SCFU-e-DFS/131/2021 - 22	e-DFS- Renewal of the tie-up: Jindal Worldwide Ltd. (JWL)	Tie-up has been renewed for the period of 12 months
8	28.12.2021	978	NBG/SME/SCFU-e-DFS/132/2021 -22	e-DFS- RENEWAL OF TIE-UP WITH M/S NAYARA ENERGY LTD	Tie-up has been renewed for the period of 12 months
9	28.12.2021	979	NBG/ABUAC*IRCR OPLOANS/5/2021 - 22	AGRI BUSINESS: MASTER CIRCULAR REVISED KISAN CREDIT CARD (KCC) SCHEME (Product code :6530-1001) UPDATED UP TO 30.11.2021	1.Master Circular on Revised Kisan Credit Card (KCC) Scheme 2. Illustrations on assessment of KCC limits -Small Farmer 3. Illustrations on assessment of KCC limits - Other Farmer 4. Credit Score Model for Crop Loan 5. Frequently Asked Questions (FAQs) 6. Affidavit while financing to Tenant / Oral Lessee/Sharecropper 7. Application form for Agricultural Credit.
10	29.12.2021	980	NBG/TBU-LTP/20/2021 - 22	CURRENT ACCOUNT (CA) CAMPAIGN - "NAVRATNA" FOR NINE DISTRICTS CAMPAIGN PERIOD: 01 .10.2021 TO 31 .03.2022 - MODIFICATION IN PARAMETERS	The parameters for the campaign were as follows: i. YTD growth in EOD Balances – Government ii. YTD growth in EOD Balances – Non-Government iii. Accounts opened during the campaign with balances more than Rs 25 lacs iv. Overall increase in Market Share The Competent Authority has approved the following modifications in the parameters to bring higher objectivity, ownership and competitiveness: a) In parameters (i) & (ii), the score of every month will be added together to arrive at the final score up to March 2022. b) In parameter (iii), scoring for new accounts opened during campaign with EOD balances more than Rs.25 Lacs to be replaced by new accounts opened with MAB Rs. 5 lacs, 10 lacs & Rs. 25 lacs slabs etc. c) A new Parameter of YTD DAB percentage growth with slabs 5%, 10%,15%, 20%, 25%, 30%, 35%, 40%, 45%, 50%, 55%, 60% and 70% to be introduced for scoring.

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11	29.12.2021	981	IBG/IBG-Domestic(IBD)/28/2021 - 22	Foreign Contribution (Regulation) Amendment Act-2020 Amendment in SOP	For donations received at branches through Foreign Currency Cheques / Drafts: If FCRA donation is received in the form of foreign currency (FC) Cheques / FC Drafts, the said branch, should forward the said instrument to NDMB for arranging collection and onward credit into the "FCRA Account" of the beneficiary. Such FC Cheque / FC Draft should be accompanied with copy of any one of the identification documents (as applicable) * of donor and FEMA declaration (if one time FEMA declaration option is not exercised).																																				
12	30.12.2021	990	NBG/SME/SCFU-e-DFS/133/2021 - 22	eDFS- RENEWAL OF E-DFS TIE-UP WITH M/S BATA INDIA LTD. (BIL)	The tie-up has now been renewed for a period of one year																																				
13	30.12.2021	991	NBG/TBU-Fls&SME/21/2021 - 22	POWER JYOTI (PRE UPLOAD) TBU PAHAL FINANCIAL SERVICES PRIVATE LIMITED (PFSPL)- SBI, LAGHU UDYOG BRANCH, AHMEDABAD (3993)	Cash deposition will take place through a specially designed deposit challan (Screen No.8888 Fee Collection Type: 7319)																																				
14	30.12.2021	993	NBG/SMEBU-DISCON/9/2021-22	SBI GENERAL INSURANCE – TRADE RECEIVABLE POLICY	SBI General Insurance Co. Ltd. has come out with a customised whole turnover 'Trade Credit Insurance Policy' aimed at our customers (seller) having business sales on credit basis and require insurance. The insurance policy is made available for targeted segments like manufacturer/ traders of chemicals (except Agro and Agro related chemicals); Pharma/ Nutraceuticals; electronic components (except mobile); Engineering goods (except those relating to infrastructure and solar energy); and IT /ITES Companies.																																				
15	31.12.2021	994	NBG/PBBU/NRI-DEPOSIT/2/2021-22	NEW TIE-UP WITH M/S JIE LIAN MOBILE INDIA PVT. LTD. (JLPL) FOR STATE DISTRIBUTOR (COMPANY) OF VIVO MOBILE INDIA PVT. LTD. FOR FINANCING THEIR DISTRIBUTORS/ DEALERS	Bank has entered into a new tie up with M/S JIE LIAN MOBILE INDIA PVT. LTD. (JLPL) for state Distributor (COMPANY) of VIVO MOBILE INDIA PVT. LTD. for financing their Distributors / Dealers.																																				
16	31.12.2021	995	NBG-AB-IC&GL/ABU-ICGL GOLDLOAN/13/2021-22	AGRICULTURE BUSINESS UNIT SWARNADHARA AGRI GOLD LOAN CAMPAIGN III (FY21-22) WITH CONCESSIONAL PRICING 01st Jan 2022 TO 31st March 2022	Interest Rate: At 1- year MCLR, reset annually (currently 7.00% p.a.) as against Card rate of 8.25%.																																				
17	31.12.2021	996	NBG/CVE-BU/Ops/Others/42/2021 - 22	CVE-BU: REVISED CRITERIA OF MD (R&DB) CVE-BU DASHBOARD SBI LIFE, SBI GENERAL & SBI MF	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="4">Revised Branch Activation</th> </tr> <tr> <th>JV Name</th> <th>SBI Life</th> <th>SBI General</th> <th>SBI MF</th> </tr> </thead> <tbody> <tr> <td>Branch Category (Scale)</td> <td>(RNBP)</td> <td></td> <td></td> </tr> <tr> <td></td> <td>Rs.</td> <td>(GWP) Rs.</td> <td></td> </tr> <tr> <td>I</td> <td>50000</td> <td>25000</td> <td>150000</td> </tr> <tr> <td>II</td> <td>100000</td> <td>40000</td> <td>250000</td> </tr> <tr> <td>III</td> <td>150000</td> <td>50000</td> <td>350000</td> </tr> <tr> <td>IV</td> <td>250000</td> <td>60000</td> <td>500000</td> </tr> <tr> <td>V & above</td> <td>300000</td> <td>75000</td> <td>600000</td> </tr> </tbody> </table>	Revised Branch Activation				JV Name	SBI Life	SBI General	SBI MF	Branch Category (Scale)	(RNBP)				Rs.	(GWP) Rs.		I	50000	25000	150000	II	100000	40000	250000	III	150000	50000	350000	IV	250000	60000	500000	V & above	300000	75000	600000
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18	31.12.2021	997	NBG/CVE-BU/SBI Life/43/2021 - 22	CVE-BU: SBI LIFE-ANNUAL CLUB MEMBERSHIP CAMPAIGN FOR CIF TO CGM CATEGORY FOR FY 2021-22	Under the campaign, there are five clubs namely Chairman Club, MD Club, DMD Club, CGM Club and GM Club and the campaign is based on business performance during the period 1st April 2021 to 31st March 2022. The qualifiers will be invited for Annual Club Convention programme and felicitated by the Chairman / Managing Director (R&DB) / DMD (RB). Similarly, qualifiers of CGM club and GM club will be felicitated by CGMs & GMs at respective Circle level.																																				
19	31.12.2021	998	SARG/OTS/16/2021 - 22	OPERATIONAL GUIDELINES FOR APPROPRIATION OF RECOVERY UNDER OTS/COMPROMISE SETTLEMENTS	Operational guidelines for appropriation of recovery under OTS/Compromise Settlements: a) Proposed instructions for Appropriation of Recovery in case of OTS/Compromise approved with instalments. b) Making full provision for Sacrifice in respect of Accounts under OTS/Compromise.																																				
20	31.12.2021	999	CRO/RMD-CRMD/9/2021 - 22	CRA MODEL FOR INFRASTRUCTURE INVESTMENT TRUSTS (InvIT)	A risk rating model to assess the risks involved in financing INFRASTRUCTURE INVESTMENT TRUSTS																																				
21	31.12.2021	1000	NBG/SOG/25/2021 - 22	Market Value and Advance Value of Gold for Agri, SME & PBBU Effective from 01/01/2022	As per regular monthly review, revised market Value and Advance Value, per gram of Gold, effective from 01.01.2022																																				
22	31.12.2021	1001	NBG/SME/SCFU-e-DFS/135/2021 - 22	eDFS - RENEWAL OF TIE-UP WITH M/s ITC LTD. (ITC) TRADE MARKETING & DISTRIBUTION (ITC-FMCG)	The tie-up has been renewed for a period of one year																																				
23	31.12.2021	1002	R&DBG/PBU/CD&e-COM-GL/2/2021-22	PBBU: GOLD LOANS MEGA GOLD LOAN CAMPAIGN: "GOLDEN SPRING" From 01.01.2022 to 31.03.2022	In order to exploit the potential for gold loan and enable the Bank to increase its personal gold loan portfolio, it has been decided to launch "GOLDEN SPRING" campaign from 01.01.2022 to 31.03.2022 with a Net Growth Target of Rs 3000 cr.																																				

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24	31.12.2021	1004	GMUK/GMU/SP-MISC/35/2021 - 22	Pricing of PCFC/EBR Loans linked to Alternate Reference Rates (ARRs): Transition from LIBOR to ARR	The existing card rate and discretionary structure for concessionary pricing for PCFC/EBR linked to LIBOR settings shall remain valid up to December 31, 2021. The revised card rates and discretionary structure for concessionary pricing for PCFC/EBR loans based on ARR shall be available for offer with immediate effect / as and when the ARR products are available in Trade Finance. However, only revised Card Rates based on ARR shall be offered with effect from January 01, 2022. In the current set up, for LIBOR linked loans, LIBOR rates published on previous day are used for fixing the interest rate. Same process will be followed for ARR also.																		
25	31.12.2021	1005	CDO/P&HRD-IR/81/2021 - 22	STAFF: MISCELLANEOUS MEDICAL FITNESS & OPHTHALMOLOGICAL STANDARDS NEW RECRUITS / PROMOTEES	Consequent upon various modifications and revisions in the Guidelines of Government of India from time to time, the Fitness Standards have been reviewed and modified. The ECCB, in its meeting held on 21.12.2021, has approved the revised Medical Standards and Ophthalmological Standards for the new recruits and promotes.																		
26	31.12.2021	1006	CDO/P&HRD-IR/82/2021 - 22	STAFF: MISCELLANEOUS MEDICAL REIMBURSEMENT FACILITY REIMBURSEMENT OF COST OF SPECTACLES	The CHRC has approved the introduction of the facility of reimbursement of the cost of spectacles to our employees, as per grade wise cost ceiling as under: <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Sl No.</th> <th>Grade/Scale</th> <th>Reimbursement Ceiling (Frame plus Lens)</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Award Staff (Clerical and Subordinate)</td> <td>Rs. 3,000+ GST</td> </tr> <tr> <td>2</td> <td>Officers in JMGS-I to MMGS-III</td> <td>Rs. 6,000+ GST</td> </tr> <tr> <td>3</td> <td>Officers in SMGS IV & V</td> <td>Rs. 10,000+ GST</td> </tr> <tr> <td>4</td> <td>Officers in TEGS VI & VII</td> <td>Rs. 15,000+ GST</td> </tr> <tr> <td>5</td> <td>Officers in TEGSS I & Above</td> <td>Rs. 20,000+ GST</td> </tr> </tbody> </table>	Sl No.	Grade/Scale	Reimbursement Ceiling (Frame plus Lens)	1	Award Staff (Clerical and Subordinate)	Rs. 3,000+ GST	2	Officers in JMGS-I to MMGS-III	Rs. 6,000+ GST	3	Officers in SMGS IV & V	Rs. 10,000+ GST	4	Officers in TEGS VI & VII	Rs. 15,000+ GST	5	Officers in TEGSS I & Above	Rs. 20,000+ GST
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27	31.12.2021	1007	CDO/P&HRD-PM/83/2021 - 22	STAFF: MISCELLANEOUS REVIEW / REVISION OF 'VACATION POLICY' FOR FY. 2021-22	Reserve Bank of India has issued revised guidelines vide their letter no. RBI/2021-22/70 dated 9th July 2021 on mandatory leave wherein all employees posted in sensitive positions or areas of operation need to be compulsorily sent on leave for a few days (not less than 10 working days) in a single spell every year, without giving any prior intimation to these employees, thereby maintaining element of surprise. The revised instructions shall be applicable from 1st January 2022 with respect to list of Sensitive / Highly Sensitive positions identified for FY 2021-22																		
28	01/01/2022	1008	NBG/REH-HD-HL CAMPA/50/2021-22	Real Estate and Housing Business Unit Extension of Festive Campaign Concessions in Home Loans 01.01.2022 to 31.03.2022	Concession in rate of interest and processing fee for home loans has been extended and approved with modifications by the competent authority for a limited period up to 31.03.2022																		
29	01/01/2022	1009	NBG/REH-HD-HL CAMPA/51/2021-22	SOP- HOME LOAN JOURNEY ON YONO APPLICATION INSTA HOME TOP-UP LOAN – YONO APPLICATION	Standard Operating Procedure (SoP) for the sourcing of Home Loans through YONO app and Insta Home Top-Up Loan on YONO. SoP will also be uploaded in YONO Times under User Manual																		
30	01/01/2022	1010	R&DB/OPS-KYC/KYC/16/2021 - 22	PERIODIC UPDATION OF KYC: RESTRICTIONS ON ACCOUNT OPERATIONS FOR NON-COMPLIANCE	Considering the prevalent uncertainty due to new Covid variant, Reserve Bank of India, vide their notification dated 30.12.2021, has advised, that in respect of accounts where periodic updation of KYC is pending as on date, no restrictions on operations of such accounts shall be imposed till March 31,2022. The original instructions on partial freeze shall continue and Branches/Operating Units to ensure that Partial freeze is not imposed till 31.03.2022, in such accounts where KYC updation is due.																		
31	01/01/2022	1011	NBG/CVE-BU/SBI Card/44/2021 - 22	YONO: FINANCIAL SUPERSTORE (FSS) ENHANCEMENT IN CREDIT CARD e-APPLY JOURNEY ON BRANCH PORTAL	An enhancement journey for sourcing credit card application is now introduced on YONO Branch Portal to serve customers without their visiting the branch and giving teller the option to prioritize this work. This offers superior delivery experience to customers and convenience to staff. The path for the journey is CBS>>Apps>>YONO>>Financial Super Store>>Apply for Credit Card>> Customer not visiting branch.																		
32	01/01/2022	1012	CCO/CPD-ADV/115/2021 - 22	REVIEW OF FACTORING POLICY	Factoring Policy has been reviewed and based on feedback from business units and to improve the Policy in line with current market trends and practices, certain modifications have been approved by the appropriate authority against the earlier e-Circular No. CRO/CPD-ADV/74/2020 – 21 dated 25.08.2020.																		

With revolutionary greetings,



Shubhajyoti Chattopadhyay
(General Secretary)

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