

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No. 17/2022

Date: 23.01.2022

To All Members (Please Circulate)

EMPOWERMENT SERIES **WEEKLY KNOWLEDGE UPDATE** **(16.01.2022 to 22.01.2022)**

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 16.01.2022 to 22.01.2022. We are delighted to bring out this compilation under **empowerment series** for circulation amongst members

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 16.01.2022 AND 22.01.2022

SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	17/01/22	1072/2021 - 22	GMUK/GMU/SP-MISC/38/2021 - 22	Popularization of Fx Retail Platform	It has been advised by competent authority to operating functionaries to popularize the Fx Retail platform among customers as it provides a hassle free and convenient way to book exchange rate transactions. It will also help branches to reduce the operational cost and workload significantly.
2	17/01/22	1073/2021 - 22	GMUK/GMU/SP-MISC/39/2021 - 22	FOREX CAMPAIGN (Q4 FY2021-22) STAFF INCENTIVE CAMPAIGN FOR FOREX BUSINESS GROWTH	To encourage operating units to focus on forex business growth, Forex Campaign (Q4 FY2021-22) is being launched. Forex business performance during Q4 (FY 2021-22) vis-à-vis average quarterly performance during Q1 (FY 2021-22), Q2 (FY 2021-22), Q3 (FY 2021-22) will be considered for this campaign.
3	17/01/22	1074/2021 - 22	NBG/RE.H&HD-HL/53/2021 - 22	REHBU LOANS: DELIVERY OF TITLE DEEDS	The time for delivery of original title deeds in REH loans is revised as under: "All the securities / documents / title deeds to mortgaged property for REH loans, should be delivered within 7 working days of the repayment of all dues agreed to or contracted where there is no other extension of mortgage".
4	17/01/22	1075/2021 - 22	NBG/SME/SCFU-e-DFS/139/2021 - 22	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) RENEWAL WITH MODIFICATION OF TIE-UP WITH M/S R R KABEL LIMITED (RRKL) FOR FINANCING THEIR DISTRIBUTORS / DEALERS	EDFS tie up with R R Kabel Ltd (RRKL) for financing their dealers under e-DFS scheme has been renewed for a period of one year.
5	17/01/22	1076/2021 - 22	CDO/P&HRD-IR/89/2021 - 22	COVID AFFECTED EMPLOYEES SPECIAL COVID LEAVE - REVIEW	It has been decided by competent authority that the maximum period of Special Covid Leave be reduced to 7 days instead of the present 14 days. In case the treatment period extends beyond 7 days, the employee may avail Sick Leave / Casual Leave / Unavailed Casual Leave / Privilege Leave for the subsequent period in continuation to the Special Covid Leave. This facility will continue to be available to all categories of employees including contractual employees.
6	17/01/22	1077/2021 - 22	NBG/SME/SCFU-e-DFS/140/2021 - 22	ELECTRONIC DEALER FINANCING SCHEME (E-DFS) RENEWAL OF TIE-UP WITH M/S ULTRATECH CEMENT LTD (UCL) FOR FINANCING THEIR DEALERS	EDFS tie up with UltraTech Cement Ltd for financing their dealers under e-DFS scheme has been renewed for a period of one year.
7	17/01/22	1078/2021 - 22	NBG/SME/SCFU-e-DFS/141/2021 - 22	SUPPLY CHAIN FINANCE ELECTRONIC DEALER FINANCE SCHEME (E-DFS) RENEWAL OF TIE-UP WITH M/S ASHOK LEYLAND LTD (POWER SOLUTION BUSINESS) (ALLPSB) FOR FINANCING THEIR DEALERS	EDFS tie up with M/s Ashok Leyland Limited (Power Solution Business) (ALLPSB) for financing their dealers under e-DFS scheme has been renewed for a period of one year.
8	17/01/22	1079/2021 - 22	NBG/SME/SCFU-e-DFS/142/2021 - 22	SUPPLY CHAIN FINANCE ELECTRONIC DEALER FINANCE SCHEME (E-DFS) RENEWAL OF TIE-UP: M/S MAHINDRA & MAHINDRA LIMITED (FARM EQUIPMENT SECTOR) FOR FINANCING DEALERS OF FARM DIVISION & SWARAJ DIVISION	EDFS tie up with M/s Mahindra & Mahindra Limited (Farm Division & Swaraj Division) for financing their dealers under e-DFS scheme has been renewed for a period of one year.
9	18/01/22	1080/2021 - 22	NBG/PB/C^ITU-DSP/5/2021 - 22	DEFENCE SALARY PACKAGE (DSP), CENTRAL ARMED POLICE SALARY PACKAGE (CAPSP) AND INDIAN COAST GUARD SALARY PACKAGE (ICGSP) PLATINUM DEBIT CARD TO DIAMOND VARIANT CUSTOMERS CUSTOMISED DEBIT CARDS FOR DSP	Competent Authority has approved for issuance of Platinum Debit Card to Diamond variant Salary Accounts customers also under DSP, CAPSP and ICGSP with the objective of leveraging aforesaid initiatives for sourcing of quality Salary Accounts.

Shubhajyoti Chattopadhyay

General Secretary

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10	18/01/22	1081/2021 - 22	NBG/PBU/AL-AUTOLOAN/14/2021 - 22	SOP FOR EMPANELMENT, MONITORING & SUPERVISION OF AUTO LOAN COUNSELLORS	To implement structured monitoring of ALCs and to make this channel result oriented, modifications are implemented in selection criteria, selection process, business benchmarking, monitoring of ALCs and review & supervision of ALC activities. It is advised that monitoring of ALCs will be done monthly & annually by RBO and CM (Auto Loans) at the Circle, and the report will be submitted to higher authorities. RBOs will maintain the empanelment register and issue ID cards to ALCs and advise empanelment to Auto Loan Hub Branches.															
11	18/01/22	1082/2021 - 22	NBG/PBU/PL-XPRESS/28/2021 - 22	WITHDRAWAL OF "RMP (RISK MITIGATED PRODUCT) XPRESS CREDIT" PRODUCT & RECLASSIFICATION OF ELIGIBLE CUSTOMERS UNDER THE SCHEME	It has been decided by Competent Authority to withdraw the RMP Xpress Credit product, one of the variants of our Xpress Credit scheme. The categories of customers presently eligible under this RMP Xpress Credit product are being reclassified as under: <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Sl No</th> <th>Existing Customer Category under RMP Xpress Credit</th> <th>Approved Offering post withdrawal of RMP Xpress Credit</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Employees of Loss-making State PSUs dealing with utility services like Electricity, transport, water supply, etc., with the approval of DMD (RB) at the Corporate Centre.</td> <td>Such customers to be offered loans under regular Xpress Credit, once the employer is approved by DMD (RB) at the Corporate Centre.</td> </tr> <tr> <td>2</td> <td>Teaching and non-teaching staff of Private Schools and colleges.</td> <td>Such customers to be offered loans under regular Xpress Credit, once the employer is approved by CGM (Circle).</td> </tr> <tr> <td>3</td> <td>Certain categories of customers e.g., School teachers, police personnel, state government employees etc. who get salaries irregularly either because of financial exigencies of the concerned State Government Depts. (employer) or transfers/ unauthorized absence of such categories of personnel.</td> <td>Such customers having irregular salary credits to be offered loans under regular Xpress Credit, once the employer is approved by CGM (Circle).</td> </tr> <tr> <td>4</td> <td>Customers having one instance of overdue monthly payment in the last 6 months with DPD more than 60 days & upto 89 days.</td> <td>Such customers to be debarred from Xpress Credit loans. No loan will be sanctioned to such customers.</td> </tr> </tbody> </table>	Sl No	Existing Customer Category under RMP Xpress Credit	Approved Offering post withdrawal of RMP Xpress Credit	1	Employees of Loss-making State PSUs dealing with utility services like Electricity, transport, water supply, etc., with the approval of DMD (RB) at the Corporate Centre.	Such customers to be offered loans under regular Xpress Credit, once the employer is approved by DMD (RB) at the Corporate Centre.	2	Teaching and non-teaching staff of Private Schools and colleges.	Such customers to be offered loans under regular Xpress Credit, once the employer is approved by CGM (Circle).	3	Certain categories of customers e.g., School teachers, police personnel, state government employees etc. who get salaries irregularly either because of financial exigencies of the concerned State Government Depts. (employer) or transfers/ unauthorized absence of such categories of personnel.	Such customers having irregular salary credits to be offered loans under regular Xpress Credit, once the employer is approved by CGM (Circle).	4	Customers having one instance of overdue monthly payment in the last 6 months with DPD more than 60 days & upto 89 days.	Such customers to be debarred from Xpress Credit loans. No loan will be sanctioned to such customers.
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12	19/01/22	1083/2021 - 22	NBG/RE,H^HD-HOME TOP/54/2021 - 22	REHBU: HOME TOP UP LOANS CAMPAIGN: KHUSHIYON KA TOP UP	To continue the momentum generated in the Top Up Ke Khiladi campaign and to have a focused approach for achieving the top-up loan budget, the competent authority has approved to launch another campaign to boost the morale of operating functionaries. Campaign Period: For 3 months in phases Phase I - 01.01.2022 to 31.01.2022 Phase II - 01.02.2022 to 28.02.2022 Phase III - 01.03.2022 to 31.03.2022 Campaign targets for the Circles during the period 01.01.2022 to 31.03.2022 is based on the gap in achieving the Top Up budget equitably divided by the remaining months or the best month in terms Top Up growth during this FY whichever is higher. Results of the Campaign : a) The Circle's performance in the campaign would be declared by the Corporate Centre. b) Results related Networks, Modules, CPCs RBOs, Branches will be declared by the respective Circles. A total of 2388 awards (796 under each month) are up for grabs															
13	19/01/22	1084/2021 - 22	Stressed Assets Resolution Group/SARG/NCL T/18/2021 - 22	EMPANELMENT OF INSOLVENCY PROFESSIONALS (IPS) REGISTERED WITH INSOLVENCY AND BANKRUPTCY BOARD OF INDIA (IBBI) ESTABLISHED UNDER INSOLVENCY & BANKRUPTCY CODE (IBC), 2016.	The Central Selection Committee, SARG, Corporate Centre for the selection of Insolvency Professionals, at its meeting held on 15.12.2021, has approved an additional list of 196 Insolvency Professionals (IPs) to be included on the Bank's panel of IPs. A consolidated list of empanelled Ips. The Central Selection Committee has, based on the unsatisfactory performance review reports in respect of the some of the existing IPs, as submitted by SARB/SARB Branches/AMTs, and/or on the grounds of non-submission of NDAs (non-disclosure agreement), approved placement of 133 existing empanelled IPs on the Negative list.															
14	20/01/22	1086/2021 - 22	NBG/PB/C^ITU-SP/6/2021 - 22	MASTER CIRCULAR : SALARY PACKAGES:CSP/SUSP/RCA/D SP/CAPSP/ICGSP/CGSP/SGSP /RSP/PSP	To enable the operating functionaries to have current instructions at one place, a Master Circular incorporating all the existing Circulars/ Instructions has been prepared and released.															
15	20/01/22	1087/2021 - 22	R&DB/BOD-GB/57/2021 - 22	INCLUSION OF "AIRTEL PAYMENTS BANK LIMITED" IN THE SECOND SCHEDULE OF THE RESERVE BANK OF INDIA ACT, 1934	Reserve Bank of India (RBI) vide their letter No. RBI/2021-22/148 DOR.RET.REC.76/12.07.160/2021-22 dated 4th January, 2022 advised that "Airtel Payments Bank Limited" has been included in the Second Schedule to the Reserve Bank of India Act, 1934 vide Notification DoR.LIC.No. S2659/16.13.215/2021-22 dated 2nd December, 2021 and published in the Gazette of India (Part III - Section 4) dated January 01 - January 07, 2022.															
16	20/01/22	1088/2021 - 22	R&DB/BOD-IBA/58/2021 - 22	IBA SCHEME FOR RECOMMENDING TRANSPORT OPERATORS COMMENTS OF MEMBER BANKS- PERIODIC REVIEW	In accordance with IBA's letter No. TD/70-78/04-22/422 dated 4th January 2022 in respect of Periodic Review of the recommendation accorded to the Transport Operators, bank has released this circular and also advised to provide views / comments latest by 31st January 2022 whether you have anything to report with regard to the list of Transport Operators as above, based on any complaint/s which you might have received against any of these operators by email to dgm.bod@sbi.co.in.															

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SL NO	CIRCULAR DATE	MASTER S NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
17	20/01/22	1089/2021 - 22	NBG/PBU/PL-EDUCATION/29/2021 - 22	EDUCATION LOAN - INCLUSION OF INSTITUTIONS	Competent Authority has approved inclusion of Institutes under Scholar Loan Scheme, as under: 1. INCLUSION OF NATIONAL INSTITUTE OF DESIGN (NID), BENGALURU 2. INCLUSION OF JAIPURIA INSTITUTE OF MANAGEMENT, NOIDA 3. INCLUSION OF NETAJI SUBHAS UNIVERSITY OF TECHNOLOGY (EAST & WEST CAMPUS)
18	20/01/22	1090/2021 - 22	CDO/P&HRD-PM/90/2021 - 22	ENGAGEMENT/ EMPANELMENT OF RETIRED OFFICERS/EMPLOYEES OF THE BANK/E-ABS AND RETIRED OFFICERS OF OTHER PSBS ON CONTRACT BASIS/SHORT TERM ASSIGNMENT BASIS	Competent authority has approved engagement/empanelment of retired personnel can be considered under the following categories: - Engagement for advisory position: - Retired Officers in TEGS-VI and above from State Bank India and e-ABS are only to be considered. Engagement for full time work: - Retired Officers/retired staff of Bank/e-ABS and retired Officers of other PSBs can be engaged for such work. Empanelment for different job work: - Retired Officers from JMGS-I to TEGSS-II of the Bank /e-ABS and other PSBs and retired clerical staff of the Bank/e-ABS are eligible.
19	20/01/22	1091/2021 - 22	NBG/SMEBU-SMECAMPAIN/54/2021 - 22	SMEBU: SBI GENERAL LAUNCH OF CAMPAIGN FOR SME INSURANCE BUSINESS- SME HEALTH LEAGUE PERIOD - FROM 01.01.2022 TO 31.03.2022	Ministry of Home Affairs had issued a standard operating procedure for all MSME units dated 15.04.2020 which states that: "Medical insurance for the workers to be made mandatory". As per the above guidelines it is now mandatory for all business owners to insure their employees under health insurance policy. In order to provide coverage SBI General has introduced a specially designed Group Health Insurance policy covering the employees of MSME/SME units. To increase penetration and improve our coverage under health insurance a special campaign viz. SME Health League has been launched between 01st January 2022 to 31st March 2022.
20	20/01/22	1092/2021 - 22	NBG/PBU/LIMA-SDL/21/2021 - 22	SAFE DEPOSIT LOCKERS / SAFE CUSTODY ARTICLES FACILITY - REVISED GUIDELINES W.E.F.01.01.2022	Reserve Bank of India has, vide Circular No. DOR. LEG. REC/40/09.07.005/2021-22 dated 18.08.2021, issued revised instructions with respect to strengthening of operational processes, security set up, risk management, settlement of claims, outlining liability of Bank and compensation therefor in respect of Safe Deposit Locker / Safe Custody Article facilities. Accordingly an updated Circular containing revised guidelines has been prepared and released.
21	21/01/22	1093/2021 - 22	NBG/SME/SCFU-e-DFS/143/2021 - 22	SUPPLY CHAIN FINANCE UNIT CAMPAIGN: "SCF KA SIKANDAR" (FOR ONBOARDING OF NEW PROPOSALS UNDER E-DFS & E-VFS) FROM 17TH JANUARY 2022 TO 25TH MARCH 2022 & DISBURSEMENT UPTO 31ST MARCH 2022	With a view to generate momentum for onboarding new dealers & vendors and to achieve the desired targets for FY 2021-22, a new campaign "SCF Ka Sikandar" for sanction/onboarding of dealers and vendors starting from 17th January 2022 to 25th March 2022 & disbursement upto 31st March 2022 has been launched. (For all existing and New tie-ups across sectors) Details of the campaign: Name : "SCF Ka Sikandar" Period : 17th January 2022 to 25th March 2022. Target : To book new sanctions of Rs.3000 Crs for e-DFS . To book new sanctions of Rs.3000 crs for e-VFS .
22	21/01/22	1094/2021 - 22	NBG/SME/SCFU-e-DFS/144/2021 - 22	RENEWAL OF E-DFS TIE-UP WITH VALVOLINE CUMMINS PVT.LTD. FOR FINANCING THEIR DEALERS	EDFS tie up with M/s Valvoline Cummins Pvt. Ltd. (VCPL) for financing their dealers under e-DFS scheme has been renewed for a period of one year.
23	21/01/22	1095/2021 - 22	CDTO/PA/4/2021 - 22	MASTER CIRCULAR STATE BANK COLLECT (SB COLLECT)	The SB Collect product was reviewed and approved by the Overall Product Committee (OPC) of the Bank in its meeting held on 13th October 2021. The revised Master Circular in this regard is released.
24	21/01/22	1096/2021 - 22	CDO/P&HRD-CM/91/2021 - 22	PROMOTION POLICY FOR GENERAL CADRE OFFICERS FOR PROMOTIONS TO MMGS-II & MMGS-III	The Central Board in its meeting dated 12th January, 2022 has approved a revised promotion policy for General Cadre officers for promotion to MMGS-II & MMGS-III with effect from the current promotion year onwards i.e., PY 2022-23.
25	21/01/22	1097/2021 - 22	CDO/P&HRD-CM/92/2021 - 22	PROMOTION POLICY FOR GENERAL CADRE OFFICERS FOR PROMOTIONS TO SMGS-IV & SMGS-V	The Central Board in its meeting dated 12th January, 2022 has approved a revised promotion policy for General Cadre officers for promotion to SMGS-IV & SMGS-V with effect from the current promotion year onwards i.e., PY 2022-23.
26	21/01/22	1098/2021 - 22	NBG/SME/SCFU-e-DFS/145/2021 - 22	ELECTRONIC DEALER FINANCING SCHEME : TIE UP WITH M/S TATA STEEL LTD (TSL) : I) RENEWAL OF TIE-UP WITH TSL II) AMALGAMATION OF TATA STEEL BSL (ERSTWHILE BHUSHAN STEEL LTD) WITH TATA STEEL LTD (TSL)	EDFS tie up with TATA STEEL LTD (TSL) for financing their dealers under e-DFS scheme has been renewed for a period of one year. As amalgamation of Tata Steel BSL (erstwhile Bhushan Steel Ltd) has completed with Tata Steel Ltd (TSL), hence, the dealers under erstwhile Tata Steel BSL tie-up will henceforth be guided by terms and conditions under the Tie Up with Tata Steel Ltd (TSL).

With revolutionary greetings,



Shubhajyoti Chattopadhyay
(General Secretary)

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General Secretary
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