

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No. 21A/2022

Date: 30.01.2022

To All Members (Please Circulate)

EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE (23.01.2022 to 29.01.2022)

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 23.01.2022 to 29.01.2022. We are delighted to bring out this compilation under **empowerment series** for circulation amongst members

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 23.01.2022 AND 29.01.2022

SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	24/01/2022	1102/2021 - 22	CDO/P&HRD-IR/95/2021 - 22	STAFF: MISCELLANEOUS : INDIVIDUAL HOUSING LOAN SCHEME (IHLS) GROUP TERM LIFE INSURANCE POLICY (01.11.2021 TO 31.10.2022)	The Group Term Policy No. 72100274804 obtained from SBI Life Insurance Company Limited has since been renewed after a tendering process, for the period 01/11/2021 to 31/10/2022, covering outstandings in all Home Loan accounts of employees/retired employees opened under Individual Housing Loan Scheme (IHLS) of the Bank.
2	25/01/2022	1103/2021 - 22	CCO/CPMD-PSM/4/2021 - 22	SBI DEFAULT BORROWER REGISTRY (SBIDBR) - ADDITIONAL PRE-SANCTION DUE DILIGENCE PROCESS	To align with the emerging best practices of data privacy and with a view to leverage the modern digital platforms, our in-house Software Factory Team has developed a substitute Web Based application by name SBI Default Borrower Registry (SBIDBR) accessible through URL https://sbidbr.sbi:9443 .
3	25/01/2022	1104/2021 - 22	NBG/SME/SCFU-e-DFS/146/2021 - 22	PRODUCT REVIEW WITH MODIFICATIONS - DROPLINE OVERDRAFT FACILITY FOR DEALERS COVERED UNDER E-DFS	Drop line overdraft (DOD) facility was aimed at providing additional finance for the purposes like demo cars, improvement in ambience of showroom, purchase of spares & consumables, body shop, payment of claims of Insurance companies, payment of salary/taxes and other incidental expenses related to dealership business. The DOD product has been amended and now can be financed for the following purposes: (i) For Demo Vehicles (ii) For Movable/Fixed assets creation (iii) For improvement in ambience of showroom (iv) To meet short term mismatches /day to day operational expenses
4	25/01/2022	1105/2021 - 22	NBG/TBU-LTP/23/2021 - 22	REVIEW: NEW CURRENT ACCOUNT (CA) PRODUCT VARIANTS	Appropriate Authority has reviewed the New Current Account Product variants and following main changes/modifications have been approved: i. Reduction of MAB in Regular Current Account variant from Rs.10000/- to Rs.5000/-. ii. Free cash pickup facility in Gold variant has been withdrawn (From existing Rs.1 lakh per day). iii. Free monthly cash deposit in Platinum variant has been set at Rs.200 lakh per month from the previous "unlimited free". iv. Free cheque leaves in Platinum variant has been set at 1500 free per month, from the previous "unlimited free". v. Cash deposit limit at non-home branches have been increased from Rs. 2 lakh to Rs. 5 lakh for all Current Account product variants. vi. Currency Chest/CAC Branches: Currency chest branches and CAC linked branches will accept cash from non-home branch customers without any limit. vii. Other Branches: The Branch Manager of non-home branch will continue be vested with powers to accept cash exceeding Rs.5 lakh and system will allow this with supervisory override.
5	25/01/2022	1106/2021 - 22	CCO/CPMD-ADV/120/2021 - 22	RBI MASTER CIRCULAR- GUARANTEES AND CO-ACCEPTANCES	A copy of RBI Master Circular No. RBI/2021-22/121 DOR.STR.REC.66/13.07/010/2021-2 dated 09.11.2021 wherein the instructions /guidelines relating to Guarantees and Co-acceptances have been updated by RBI has been released for information and compliance.
6	27/01/2022	1107/2021 - 22	R&DB/P&SP/PP/11/2021 - 22	PREPAID CARD - SOP ON COMPLAINT RESOLUTION - DOMESTIC (INR) AND STATE BANK FOREIGN TRAVEL CARD (SBFTC)	The SOP on Complaint Resolution for Prepaid Cards Domestic (INR) and State Bank Foreign Travel Card (SBFTC) has been revised and updated for meticulous compliance.

Shubhajyoti Chattopadhyay

General Secretary

Mobile : 9434551152

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7	27/01/2022	1108/2021 - 22	NBG/PBU/PREM-GEN/2/2021 - 22	CUSTOMER SEGMENTATION	Customer Segmentation was launched to differentiate customers based on their value of connection and offer them services and benefits according to their Segment. In regard to NEFT/RTGS/IMPS transactions and Cash handling/Deposit charges, through Branch Channel, following changes have been made: <table border="1" style="margin-left: 20px;"> <tr> <td rowspan="2">Segment</td> <td colspan="2">Cash handling/Deposit charges</td> <td colspan="2">NEFT/RTGS/IMPS transa</td> </tr> <tr> <td>Existing</td> <td>Revised</td> <td>Existing</td> <td>Revised</td> </tr> <tr> <td>PLATINUM</td> <td>50% Concession</td> <td>No Concession</td> <td>50% Concession</td> <td>No Con</td> </tr> <tr> <td>DIAMOND</td> <td>25% Concession</td> <td>No Concession</td> <td>25% Concession</td> <td>No Con</td> </tr> </table>	Segment	Cash handling/Deposit charges		NEFT/RTGS/IMPS transa		Existing	Revised	Existing	Revised	PLATINUM	50% Concession	No Concession	50% Concession	No Con	DIAMOND	25% Concession	No Concession	25% Concession	No Con
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8	27/01/2022	1109/2021 - 22	R&DB/CM&CS - CS/5/2021 - 22	CAMPAIGN GRAHAK DEVO BHAVA - AIMING ZERO COMPLAINTS UNDER STAFF MISBEHAVIOUR CATEGORY	With an aim of 'ZERO COMPLAINTS' under "Staff Misbehaviour" category, it has been decided by the Competent Authority to launch a campaign named "Grahak Devo Bhava" for a period of 2 months, with effect from 1st February 2022 to 31st March 2022.																			
9	27/01/2022	1110/2021 - 22	FIMM/GSS/15/2021 - 22	MEMORANDUM OF UNDESTANGING WITH DALIT INDIAN CHAMBER OF COMMERCE AND INDUSTRY(DICCI)	Memorandum of Understanding (MOU) with DICCI has been renewed for further three years with effect from 15.01.2022. The MOU will help us in achieving business targets allotted for Stand Up India, Prime Minister Mudra Yojana (PMMY) and other Government sponsored schemes through business leads provided by DICCI.																			
10	27/01/2022	1111/2021 - 22	NBG/FI & MM/BC/CSP/15/2021 - 22	FINANCIAL INCLUSION (FI) BUSINESS CORRESPONDENT (BC) CHANNEL REVISION IN COMMISSION STRUCTURE - CORRIGENDUM	Competent authority has revised the structure of commission payable to Bcs. The consolidated amended details of commission payable to BCs and fee to be collected from customers are provided in the circular separately.																			
11	27/01/2022	1112/2021 - 22	Stressed Assets Resolution Group/POLICY/19/2021 - 22	POLICY: TRANSFER OF STRESSED LOAN EXPOSURES	Recovery of Stressed Loan Exposures through transfer to permitted transferee is accepted as an effective non-legal tool for resolution of stressed assets.																			
12	27/01/2022	1113/2021 - 22	CDO/P&HRD-CM/96/2021 - 22	STAFF: SUPERVISING PROMOTION YEAR 2022-23 PROMOTION TO SMGS-IV/ SMGS-V (GENERAL/ SPECIALIST CADRE) OPTION TO OPT OUT OF PROMOTION PROCESS	It has been decided to initiate the promotion process for the promotion year 2022-23 for promotions from MMGS-III to SMGS-IV and from SMGS-IV to SMGS-V.																			
13	28/01/2022	1115/2021 - 22	NBG/RE,H&HD-HL/55/2021 - 22	MODIFIED HOME LOAN APPLICATION FORM	A modified Home Loan Application Form has been Introduced.The revised form includes almost all relevant fields required under the RAAS & RLMS environment and fulfills necessary regulatory requirements. The various annexures such as Home Loan MITC, Document Checklist, PMAY deceleration form etc., will continue as hitherto. The modified application form along with other documents/ annexures are available for download from state bank times/ my workplace/ department 2/ REHBU/ Products/ Application Forms.																			
14	28/01/2022	1116/2021 - 22	NBG/RE,H&HD-HL/56/2021 - 22	REHBU – HOME & HOME RELATED LOANS SMART HOME TOP-UP & YONO INSTA HOME TOP-UP LOAN REVISION IN MAXIMUM LOAN LIMIT	The Competent Authority has approved an upward revision in the Maximum Loan Limit for Smart Home Top Up and YONO Insta Home Top Up Loan.																			
15	28/01/2022	1117/2021 - 22	CCO/CPD-ADV/121/2021 - 22	HANDLING OF EXPOSURE TO EPC SEGMENT / SECTOR EPC FINANCING POLICY	Bank's instructions on Financing to EPC Sector have been reviewed and consolidated guidelines are put in place.																			
16	28/01/2022	1118/2021 - 22	CCO/CPD-ADV/122/2021 - 22	CURRENT ACCOUNTS OPENED BY OUR BORROWERS WITH OTHER BANKS ROLL OUT OF MODULE IN LLMS FOR UPDATING MONITORING STATUS	In order to have an effective follow-up, monitoring and supervision mechanism for closure of current accounts opened with other Banks by operating functionaries and monitoring officials, a module in LLMS has been developed with maker-checker functionality and operationalized under the post sanction menu for its use by Operating Units																			
17	28/01/2022	1119/2021 - 22	NBG/SME/SCFU-e-DFS/147/2021 - 22	ELECTRONIC DEALER FINANCE SCHEME (E-DFS): RENEWAL OF TIE-UP WITH M/S NILKAMAL LIMITED FOR FINANCING THEIR DEALERS	E-DFS tie-up with M/s Nilkamal Limited for financing their dealers has been renewed for a period of 12 months.																			
18	29/01/2022	1120/2021 - 22	NBG/ABU/PDM-TRACTOR/8/2021 - 22	APPROVED TRACTOR MODELS - TRAKSTAR - 531, TRAKSTAR - 536 & TRAKSTAR - 550 MANUFACTURER: M/S GROMAX AGRI EQUIPMENT LTD.	It has been decided by appropriate authority to include TRAKSTAR - 531, TRAKSTAR - 536 & TRAKSTAR - 550 models of tractor in the list of approved models of tractor for financing by our Bank as these models have successfully completed commercial tests at Central Farm Machinery Training and Testing Institute, Budni (MP)-466445.																			
19	29/01/2022	1121/2021-22	NBG-AB-IC&GL-INVESTMENT CREDIT/14/2021 - 22	AGRICULTURE BUSINESS UNIT - PRADHAN MANTRI FORMALISATION OF MICRO FOOD PROCESSING ENTERPRISE SCHEME (PMFME) ONE DISTRICT ONE PRODUCT (ODOP)	The Pradhan Mantri Formalisation of Micro Food Processing (PMFME) scheme adopts "One District One Product (ODOP)" approach to reap the benefits of scale in terms of procurement of inputs, availing common services and marketing of products. The scheme envisages strengthening backward and forward linkages, provision of common facilities, incubation centres, training, marketing & branding. The States will identify the food product for every district (707 districts were approved by MoFPI). The ODOP include allied Agri (Dairy, poultry, etc.), cereals, horticulture, spices, forest produce, mango, potato, tomato, honey, turmeric, tamarind, etc., which have export value.																			

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20	29/01/2022	1122/2021-22	NBG/CVE-BU/SBI General/49/2021 - 22	CVE BU SBI LIFE SBI GENERAL : LAUNCH OF NEW COMBO PRODUCT AROGYA SHIELD	SBI Life and SBI General launched new Combo product "SBI Life & SBI General –Arogya Shield" plan for our customers. This is first of its kind product to be jointly offered by SBI Life and SBI General Insurance. Arogya Shield, product offers dual benefits of health insurance (SBI General Arogya Plus) and pure term life insurance (SBI Life Saral Jeevan Bima) in a single plan.
21	29/01/2022	1123/2022-22	CCO/CPD/ADV-123/2021-22	MASTER CIRCULA WHOLE TURN OVER PACKING CREDIT AND WHOLE TURN OVER POST SHIPMENT CREDIT COVERS ON ECGC POLICY	Master Circular has been published.
22	29/01/2022	1124/2022-23	CCO/CPD-ADV/124/2021-22	SME BUSINESS NEW LOAN PRODUCT FINANCE TO BIO FINANCE PROJECTS	A new SME loan for Bio Projects has been formulated for the green economy.
23	29/01/2022	1125/2021-22	NBG/PBU/LIMA-TD22/2021-22	TERM DEPOSIT MOBILISATION CAMPAIGN PERIOD 01.02.22 TO 31.03.2022	Term deposit mobilization campaign period from 01..0222 to 31.03.22
24	29/01/2022	1126/2021-22	NBG/SMEBU-SME/ADVANCE/55 /2021-22	SME BUSINESS NEW LOAN PRODUCT "SURYA SHAKTI-SOLAR FINANCE	A new SME loan product has been initiated.

With revolutionary greetings,



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