

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No. 31/2022

Date: 13.02.2022

To All Members (Please Circulate)

EMPOWERMENT SERIES **WEEKLY KNOWLEDGE UPDATE** **(06.02.2022 to 12.02.2022)**

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 06.02.2022 to 12.02.2022. We are delighted to bring out this compilation under **empowerment series** for circulation amongst members

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 06.02.2022 AND 12.02.2022

SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	07.02.2022	1167	CDO/P&HRD-PM/102/2021 - 22	MODIFIED POLICY FOR ENGAGEMENT/EMPANELMENT OF RETIRED OFFICERS/EMPLOYEES OF THE BANK/e-ABs AND RETIRED OFFICERS OF OTHER PSBs ON CONTRACT BASIS/SHORT TERM ASSIGNMENT BASIS REVISION OF TERMS AND CONDITIONS ON RENEWAL OF CONTRACT W.E.F. 01.06.2021	To clearly define an authority structure for approval of changes in Terms and Conditions of engagement on renewal of contract of ENGAGEMENT/ EMPANELMENT OF RETIRED OFFICERS/EMPLOYEES OF THE BANK/e-ABs AND RETIRED OFFICERS OF OTHER PSBs ON CONTRACT BASIS/SHORT TERM ASSIGNMENT BASIS
2	08.02.2022	1168	NBG/RE,H&HD-HL/59/2021 - 22	REHBU Growth Campaign – "AMEYA" (No Boundaries for Performance)	The prime objective of the campaign is to incentivize staff so as to provide greater impetus to home loan growth with emphasis on fresh loans, top up loans, quality Takeover and Big-Ticket Home Loan proposals to achieve targeted level of business
3	08.02.2022	1169	NBG/PBU/PL-SCHOLAR/35/2021 - 22	EDUCATION LOAN- SCHOLAR LOAN SCHEME RE-CATEGORIZATION OF GREAT LAKES INSTITUTE OF MANAGEMENT, GURGAON	All full-time courses of Great Lake Institute of Management, Gurgaon to be recategorized under list A. (Mapped Branch: IMT Maneswar Br. Code 16371)
4	09.02.2022	1170	CCO/CPD-ADV/128/2021 - 22	ISSUANCE OF BANK GUARANTEE (BG)-SIGNING OF BG AND ADVICE THROUGH SFMS MESSAGE REITERATION OF INSTRUCTIONS / GUIDELINES	1. The guarantees issued by the branches for Rs.50,000/- and above should invariably be signed by two officials jointly with their SS numbers 2. Bank Guarantee is to be delivered to the Beneficiary along with 'BG Beneficiary Issuance Advice' generated by the EXIM Bills software
5	09.02.2022	1171	CCO/CPD-ADV/129/2021 - 22	REVIEW OF SOP ON TITLE DEEDS & TITLE INVESTIGATION REPORTS (TIR)	Part I: Procedure for obtention of Title Investigation Report and creation of equitable mortgage. Part II: Safekeeping / handling of Title Deeds.
6	09.02.2022	1172	CDO/P&HRD-PM/103/2021 - 22	DEARNESS RELIEF PAYABLE TO BANK'S PENSIONERS FOR THE MONTHS FEBRUARY 2022 TO JULY 2022 DEARNESS RELIEF PAYABLE TO FAMILY PENSIONERS FOR THE MONTHS FEBRUARY 2022 TO JULY 2022	Based on the monthly average of the All-India Consumer Price Index figures for Industrial Workers (base 1960=100) for the quarter ended December 2021, the rates of dearness relief payable to the pensioners for the period February 2022 to July 2022 stands revised
7	09.02.2022	1173	R&DB/BOD-IBA/60/2021 - 22	IBA SCHEME FOR RECOMMENDING TRANSPORT OPERATORS COMMENTS OF MEMBER BANKS - PERIODIC REVIEW	Periodic Review of the recommendation accorded to the Transport Operators under the IBA Scheme.
8	09.02.2022	1175	R&DB/BOD-IBA/61/2021 - 22	IBA SCHEME FOR RECOMMENDING TRANSPORT OPERATORS TO MEMBER BANKS: RENEWALS / CHANGE OF ADDRESS WITH RENEWAL/ WITHDRAWAL / NON-RENEWAL DURING THE PERIOD 1 ST JANUARY, 2022 TO 31 ST JANUARY, 2022	IBA's letter No. CIR/TD/M-02-22/2021-22/577 dated February 4, 2022, along with statements showing (1) Renewals (2) Change of Address with Renewal and (3) Withdrawals/ Non-Renewals during the period 1st January 2022 to 31st January 2022 to incorporate in the list.
9	09.02.2022	1176	IBG/IBG- Domestic (IBD)/30/2021 - 22	Foreign Contribution (Regulation) Amendment Act-2020 Amendment in SOP- Credits / Debits in FCRA Account	Branches must exercise due diligence before carrying out any credit to / debit from the FCRA account or any other foreign contribution account and must ensure that the FCRA registration of the entity is valid and has not been suspended or cancelled or rendered deemed ceased on account of non-renewal, on the date of such credit or debit. Non-renewal / Expiry of the Certificate of Registration - It is the sole responsibility of the entity to ensure renewal of Certificate of Registration at least six months prior to the expiry period of certificate. Hence, if the certificate has expired, suspended, cancelled, NDMB holding the FCRA account and other Branches having FCRA-Utilization account should not allow any credits /debit into the account.
10	09.02.2022	1177	NBG/PBU/OPS-NPA/1/2021 - 22	OTS Scheme (Special Dispensation) for Deceased Xpress Credit & Pension Loan Borrowal Accounts 2021-22	OTS Scheme (Special dispensation) for deceased Xpress Credit and Pension loan borrowal accounts to ease the hardships faced by the family members of the deceased borrowers as a goodwill gesture towards our social responsibilities.

Shubhajyoti Chattopadhyay
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SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
11	09.02.2022	1178	NBG/GAD-PENSION/18/2021 - 22	PAYMENT OF FAMILY PENSION IN RESPECT OF A CHILD SUFFERING FROM A DISORDER OR DISABILITY OF MIND THROUGH THE PERSON NOMINATED BY THE GOVT SERVANT / PENSIONER / FAMILY PENSIONER	For the payment of family pension in respect of a mentally retarded child through the person nominated by the Government servant/pensioner/family pensioner, BRANCH to follow the statutory provisions of CCS (Pension) Rules and not to insist for a guardianship certificate issued by a court of law in such cases.
12	09.02.2022	1179	R&DB/S&DB-YONO/5/2021 - 22	YONO Registration - 'REGISTRATION PLUS CAMPAIGN' REVISION IN CAMPAIGN TARGET	Revised period of campaign will be 10.02.2022 to 31.03.2022. The Reward & Recognition and list of transaction eligible for activation will continue to be same as per the last e-Circular No.: R&DB/S&DB-YONO/2/2021 - 22 dated 30th November 2021.
13	09.02.2022	1180	NBG/PBBU/NRI-DEPOSIT/17/2021 - 22	REVISION OF INTEREST RATES ON FCNR(B) AND RFC DEPOSITS	Circular No. NBG/PBBU/NRI-DEPOSIT/13/2021-22 dated 6th January 2022 advised changes in interest rates on FCNR (B) and RFC deposits w.e.f. 10.01.2022. The interest rates have since been revised effective from 10th February 2022. These revised rates will be applicable for the period from 10th February 2022 to 9th March 2022.
14	10.02.2022	1181	R&DB/S&DB-YONO/6/2021 - 22	100% Digital customer Conversion Campaign 01.02.2022 to 30.04.2022	All branches (Metro/Urban/Semi Urban/RUSU) have been given a target to ensure that by end of the campaign at least 100 customers do 100% of their transactions digitally.
15	10.02.2022	1182	NBG/ABUAC*IRCRO PLOANS/5/2021 - 22	Customer Value Enhancement Business Unit (CVE-BU) SBI Cards & Payments Services Ltd. (SBICPSL) Campaign: SBI CARD "Vijaypath Campaign" from 1st Feb 2022 to 31st Mar, 2022	Competent Authority has approved launch of campaign SBI Card "Vijaypath Campaign" for two months viz. February & March 2022. Card applications sourced from 1st February 2022 to 31st March 2022 and cards issued up to 21st April 2022 will be considered for recognition of performance.
16	10.02.2022	1183	NBG/CVE-BU/NPS/5/2021 - 22	NATIONAL PENSION SYSTEM (NPS) "CHANGE OF PENSION FUND AND ASSET ALLOCATION BY NPS SUBSCRIBERS"	i) Under All Citizen Model and NPS Corporates sector model, the subscriber or employer, as the case may be, shall have the option to change the investment choice/assets allocation (changing between Auto Choice and Active Choice or to change the ratio of allocation among asset classes under Active Choice) four times in a financial year. ii) The above choice shall be available for Tier I and Tier II accounts, separately. iii) For Tier II accounts, subscribers across all sectors (i.e Government Sector, All Citizen and Corporate) will have the above choices.iv) Choice to change Pension Fund will remain once in a financial year.
17	10.02.2022	1184	NBG/PBU/PL-EDUCA	EDUCATION LOANS NEW PRODUCT FOR WARDS OF DSP/ ICGSP CUSTOMERS SHAURYA EDUCATION LOAN	With an objective to remain competitive in the market, to attract quality business, to reduce TAT and to simplify the procedures for availing Education Loans for wards of DSP/ICGSP Officers in all Ranks, a new scheme "Shaurya Education Loan" for Studies in India & for Studies Abroad has been developed.
18	11.02.2022	1185	NBG/SME/SCFU-e-DFS/153/2021 - 22	ELECTRONIC DEALER FINANCE SCHEME (e-DFS) MODIFICATION IN TERMS & CONDITIONS FOR FINANCING LPG DISTRIBUTORS OF IOCL (LPG DIVISION)	a) In terms of RBI Notification No. RBI /2012-13/385 DBOD.AML.BC.No.71/14.01.001/2012/13 dated 18.01.2013, where the client is a person other than an individual or trust, the banking company and financial institutions as the case may be, shall identify the beneficial owners of the client and take reasonable measures to verify the identity of such persons. b) In terms of RBI Notification No. RBI/2017-18/82 DBR.No.BP.BC.92/21.04.048/2017-18 dated 02.11.2017, Legal Identity Identifier (LEI) Number to be mandatorily obtained wherever applicable (currently borrowers having total exposures of Rs.50 crs and above.) c) CUE/CRA rating is to be entered in CBS after every review.
19	11.02.2022	1186	CCRO/ORMDGOVERNANCE/7/2021 - 22	E - Circular on External Loss Data Management (ELDM) Manual	External Loss Data Management (ELDM) Manual is being issued after review and approval by the Competent Authority. The updated ELDM Manual is placed under SBI Times >> Departments 2 >>Risk Management Dept. >> Informative >> ORM Dept. >> Miscellaneous >> ELDM Manual V.5.
20	11.02.2022	1187	NBG/SME/SCFU-e-DFS/154/2021 - 22	Electronic Dealer Finance Scheme (e-DFS) Modification of tie-up: M/s Hindustan Petroleum Corporation Ltd. (HPCL) (Petroleum Division) for financing Petroleum dealers.	a) In terms of RBI Notification No. RBI /2012-13/385 DBOD.AML.BC.No.71/14.01.001/2012/13 dated 18.01.2013, where the client is a person other than an individual or trust, the banking company and financial institutions as the case may be, shall identify the beneficial owners of the client and take reasonable measures to verify the identity of such persons. b) In terms of RBI Notification No. RBI/2017-18/82 DBR.No.BP.BC.92/21.04.048/2017-18 dated 02.11.2017, Legal Identity Identifier (LEI) Number to be mandatorily obtained wherever applicable (currently borrowers having total exposures of Rs.50 crs and above.) c) CUE/CRA rating is to be entered in CBS after every review.
21	11.02.2022	1188	NBG/SMEBU-SME ADVANC/56/2021 - 22	SMEBU - TERM LOAN / WORKING CAPITAL TERM LOAN FOR COVID AFFECTED TOURISM SERVICE SECTOR UNDER LOAN GUARANTEE SCHEME FOR COVID AFFECTED TOURISM SERVICE SECTOR (LGSCATSS).	Government of India through Ministry of Tourism has now introduced the 'Loan Guarantee Scheme for the Covid affected Tourism Service Sector' (LGSCATSS) for providing guarantee coverage for loans provided by Banks to registered Tourist Guides and Travel & Tourism Stakeholders under the new Loan Guarantee Scheme for the Covid affected Tourism Service Sector (LGSCATSS). The purpose of the loan is to discharge their liabilities and restart business affected due to Covid -19 pandemic

With revolutionary greetings,



Shubhajyoti Chattopadhyay
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