

# STATE BANK OF INDIA OFFICERS' ASSOCIATION

## (BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No. 33/2022

Date: 20.02.2022

**To All Members (Please Circulate)**

### **EMPOWERMENT SERIES** **WEEKLY KNOWLEDGE UPDATE** **(13.02.2022 to 19.02.2022)**

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 13.02.2022 to 19.02.2022. We are delighted to bring out this compilation under **empowerment series** for circulation amongst members

#### **SYNOPSIS OF CIRCULARS ISSUED BETWEEN 13.02.2022 AND 19.02.2022**

SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	14/02/22	1189	CCO/CPD-ADV/130/2021 - 22	TRACKING OF ACCOUNTS REJECTED BY NeSL	Credit Performance and Monitoring Department has observed that there is high level of rejection in account level data being sourced to NeSL. The major reason for rejection is inadequate validation. In this context, CPM has developed a dashboard for displaying a list of deficient accounts rejected by NeSL. The path to view the dashboard is as below: SBI Times >>> My Workplace >>> Useful Links 1 >>> Select CPM dashboard >>> Select fourth hyperlink from the top i.e., NeSL Rejected Accounts
2	14/02/22	1190	CDO/ACAD/9/2021- 22	THIS CIRCULAR STANDS WITHDRAWN	THIS CIRCULAR STANDS WITHDRAWN
3	14/02/22	1191	GMUK/GMU/SP-MISC/43/2021 - 22	GBP-20 AND GBP-50 PAPER NOTES WITHDRAWAL OF LEGAL TENDER STATUS	Bank of England will be withdrawing the legal tender status of the paper note GBP denomination 20 featuring Adam Smith and GBP denomination 50 featuring Matthew Boulton and James Watt after 30th September 2022
4	14/02/22	1192	NBG/SME/SCFU-e-DFS/155/2021 - 22	SUPPLY CHAIN FINANCE UNIT ELECTRONIC DEALER FINANCE SCHEME (e-DFS) RENEWAL OF TIE-UP WITH MODIFICATION: TATA POWER SOLAR SYSTEMS LTD. (TPSSL) FOR FINANCING THEIR DISTRIBUTORS / DEALERS	E-DFS Renewal with Modification
5	14/02/22	1193	CDO/STU-ACAD/10/2021 - 22	"Yes, I Can Bring Change" Annual Campaign on Success Stories in the Bank Promoting Positivity, Customer Centricity, Agility and Resilience	Annual Success Story campaign "YES, I CAN BRING CHANGE" has been rolled out w.e.f. FY 2021-2022 to gather the most creative, inspiring and implementable stories of transformation from our employees
6	14/02/22	1194	CCO/CPD-ADV/131/2021 - 22	MARGINAL COST OF FUNDS BASED LENDING RATE (MCLR), WITH EFFECT FROM - 15th FEBRUARY, 2022	MCLR unchanged w.e.f 15.02.2022
7	14/02/22	1195	CFO/IT-ALM-INTEREST/4/2021- 22	REVISION IN INTEREST RATES ON DOMESTIC RETAIL TERM DEPOSITS (BELOW RUPEES TWO CRORES) W.E.F. 15th FEBRUARY 2022	Revision of interest rates for Domestic Retail Term Deposits 'Below Rupees Two Crores' w.e.f. 15th February 2022
8	14/02/22	1196	NBG/PBBU/NRI-DEPOSIT/18/2021- 22	NRI SERVICES REVISION IN INTEREST RATES ON NRE AND NRO RETAIL TERM DEPOSITS WITH EFFECT FROM 15th FEBRUARY 2022	Revision of interest rates
9	14/02/22	1197	NBG/PBBU/NRI-DEPOSIT/19/2021- 22	REVISION OF INTEREST RATES ON FOREIGN CURRENCY NON-RESIDENT (BANKS) A/Cs (FCNR (B)) AND RESIDENT FOREIGN CURRENCY (RFC) A/Cs w.e.f. 15th FEBRUARY 2022	Revision of interest rates
10	14/02/22	1198	NBG/SMEBU-SME ADVANC/57/2021 - 22	MSME Advances: Continuation of pricing at the existing level irrespective of down gradation in CRA/CUE/ECR rating based on ABS 31.03.2021 for existing MSME borrowers affected by COVID-19 pandemic.	Continuation of interest rates based on the spreads prevailing as on 29.02.2020 till the next review/renewal of credit facilities, irrespective of down gradation in ECR/CRA. This relaxation was available to all categories of borrowers other than Personal segment advances.
11	14/02/22	1199	NBG/SMEBU-SME ADVANC/58/2021 - 22	MASTER CIRCULAR SME BUSINESS UNIT LOAN PRODUCT: SME CREDIT CARD	Master Circular
12	15/02/22	1200	NBG/SME/SCFU-e-DFS/156/2021 - 22	ELECTRONIC DEALER FINANCE SCHEME (e-DFS) NEW TIE-UP WITH M/S STYLAM INDUSTRIES LTD (SIL) FOR FINANCING THEIR DEALERS /DISTRIBUTORS	E-DFS New Tie-Up
13	15/02/22	1201	NBG/SME/SCFU-e-DFS/157/2021 - 22	SUPPLY CHAIN FINANCE ELECTRONIC DEALER FINANCE SCHEME (e-DFS) RENEWAL OF TIE-UP: M/S EMAMI AGROTECH LTD (EATL) FOR FINANCING THEIR DISTRIBUTORS/DEALERS	E-DFS Renewal of Tie-Up

**Shubhajoti Chattopadhyay**  
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# State Bank of India Officers' Association

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SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
14	15/02/22	1202	NBG/SME/SCFU-e#DFS/158/2021 - 22	ELECTRONIC DEALER FINANCE SCHEME (e-DFS) TIE-UP WITH M/S JCB INDIA LTD (JCB) FOR FINANCING THEIR DISTRIBUTORS / DEALERS RENEWAL OF TIE-UP WITH MODIFICATION	E-DFS Renewal of Tie-Up
15	15/02/22	1203	NBG/PB/C^ITU-CSP/7/2021 - 22	SALARY PACKAGE ACCOUNTS CORPORATE SALARY PACKAGE AND START UP SALARY PACKAGE REVISION IN ELIGIBILITY CRITERIA FOR TIE-UPS WITH CORPORATES/ INSTITUTIONS FOR SALARY PACKAGE: LIST OF WHITELISTED CORPORATES	Revised eligibility norms for Corporate Salary Tie-up
16	15/02/22	1204	R&DB/BOD-IBA/62/2021 - 22	IBA SCHEME FOR RECOMMENDING TRANSPORT OPERATORS COMMENTS OF MEMBER BANKS	IBA Scheme for Recommending Transport Operators.
17	15/02/22	1205	CDO/P&HRD-PM/104/2021 - 22	STAFF: OFFICERS ADHOC FITMENT ON PROMOTION FROM ONE SCALE TO A HIGHER SCALE UPTO TEGS-VII	Officers Adhoc Fitment on Promotion
18	15/02/22	1206	GMUK/GMU/SP-MISC/44/2021 - 22	Amendment in FEDAI Rules – General Rule No.5 and Rule No. 1.2	Change in FEDAI Rule
19	15/02/22	1207	NBG/SMEBU-MSME CREDI/59/2021 - 22	SME ADVANCES: NEW PRODUCT COOLER FINANCE FOR DEALERS OF HINDUSTAN COCA COLA BEVERAGES PRIVATE LIMITED (HCCBPL)	New product for financing dealers of Coolers for industan Coca Cola
20	16/02/22	1208	NBG/SME/SCFU-e-DFS/159/2021 - 22	SUPPLY CHAIN FINANCE ELECTRONIC DEALER FINANCING SCHEME (e-DFS) RENEWAL OF EDFS TIE-UP WITH M/s BHARAT PETROLEUM CORPORATION LIMITED (LPG DIVISION)	E-DFS Renewal
21	16/02/22	1209	GMUK/GMU/SP-MISC/45/2021 - 22	FOREIGN CURRENCY NOTES (FCN) REVIEW OF RETENTION LIMIT	Revision in retention limit of Foreign Currency Notes of the Circles
22	16/02/22	1210	NBG/PB/C^ITU-SP/8/2021 - 22	SALARY PACKAGE ACCOUNTS FAMILY SAVINGS ACCOUNT LAUNCH OF NEW PRODUCT "SBI RISHTEY"	"Family Banking concept" and facilitating family members of customers to open Savings Bank accounts with differentiated features from Regular Savings Bank Account
23	17/02/22	1211	NBG/RE,H&HD-HL/60/2021 - 22	REHBU- DMS PROCESS MODIFICATIONS i. SCANNING HOUSE, APARTMENT AND LAYOUT MAPS / PLANS. ii. GALVANISED METAL BOXES (GMB) SHOULD HAVE FILES OF SAME BRANCH ONLY	Under the DMS, changes proposed in the process of scanning, uploading and migrating the Home and Home Related loan documents
24	17/02/22	1212	NBG/WMBU-CAMPAIGN/3/2021 - 22	SBI Wealth CAMPAIGN FOR SBIMF SCHEMES "LAKSHYA FOR WEALTH - PHASE II, FY 2021-22"	Lakshya Campaign Phase II from 1st January to 31st March 2022
25	17/02/22	1213	R&DB/P&SP/FTC/12/2021 - 22	PREPAID CARDS STATE BANK FOREIGN TRAVEL CARD NEW FUNCTIONALITIES IN MERCURY FX APPLICATION	IT-TSS GITC has introduced new functionalities in MFx application for following activities to improve SBFTC selling experience of branches
26	17/02/22	1214	CDTO/PA/7/2021 - 22	SBI UNIPAY – BHARAT BILL PAYMENT SYSTEM (BBPS) SERVICE CHARGES FOR BBPS	"SBI Unipay" is the brand name approved for the application which has been functional both in Customer Operating Unit side and Biller Operating Unit side.
27	18/02/22	1215	NBG/CVE-BU/NPS/53/2021 - 22	CUSTOMER VALUE ENHANCEMENT BUSINESS UNIT (CVE-BU) NATIONAL PENSION SYSTEM (NPS) "SECURE YOUR FUTURE" CAMPAIGN: 1ST FEB. – 31ST MAR. 2022	NPS- Secure Your Future' campaign from 01.02.2022 to 31.03.2022
28	18/02/22	1216	CCO/CPD-ADV/132/2021 - 22	RECOVERY OF PENAL CHARGES IN BREACH OF COVENANTS ROLL OUT OF COVENANT MONITORING FORMAT DEVELOPED IN LLMS	In order to have an effective covenant monitoring and mechanism for recovery of penal charges in case of breach of specific covenants by operating functionaries, a covenant monitoring format has been developed in LLMS with maker-checker functionality and is available as 'Covenant Monitoring' under the post sanction menu (as per Annexure I) for use by Operating Units
29	18/02/22	1217	CCO/CPD-ADV/133/2021 - 22	ENGAGEMENT OF SECURITY TRUSTEES (ST) MODIFICATION OF AUTHORITY STRUCTURE	Revised guidelines on "Engagement on services of Security Trustee" were issued vide e#Circular no. CRO/CPD-ADV/134/2020-21 dated 08.01.2021. Modifications have been proposed in extant instructions
30	18/02/22	1218	CDTO/PA/8/2021 - 22	ONLINE PAYMENT OF BANK'S UTILITY BILLS THROUGH COU MODULE OF SBI UNIPAY - BHARAT BILL PAYMENT SYSTEM (BBPS)	All branches are hereby advised to pay their utility bills through the COU module of "SBI UniPay" after processing through VPS, with immediate effect.
31	18/02/22	1219	NBG-AB-IC&GL-INVESTMENT CREDIT/15/2021 - 22	AGRICULTURE BUSINESS UNIT YONO KRISHI SAFAL DAIRY PRE-APPROVED AGRI LOAN FOR DAIRY FARMERS UNDER PARTNERSHIP /TIE-UP WITH CORPORATES FOR LOAN LIMIT UP TO RS.3.00 LAKHS	PAAL for Dairy farmers.

With revolutionary greetings,



**Shubhajyoti Chattopadhyay**  
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