

State Bank of India Officers' Association



(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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To All Members (Please Circulate)

EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE (20.02.2022 to 26.02.2022)

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 20.02.2022 to 26.02.2022. We are delighted to bring out this compilation under **empowerment series** for circulation amongst members

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 20.02.2022 AND 26.02.2022

SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	21/02/2022	1220/2021 - 22	CCO/CPPD-ADV/134/2021 - 22	VALIDITY OF MISCELLANEOUS APPROVALS	It is decided by competent authority to fix validity of miscellaneous approvals. Miscellaneous Approvals will have the similar validity of the sanction if such approvals are obtained along with the regular proposals. In case of standalone Miscellaneous Approvals, the validity would be 6 months from the date of approval or co-terminus with the validity of credit facilities whichever is earlier.
2	21/02/2022	1221/2021 - 22	NBG/SME/SCFU-e-DFS/160/2021 - 22	ELECTRONIC DEALER FINANCING SCHEME (E-DFS) RENEWAL OF TIE-UP: M/S HPCL MITTAL ENERGY LIMITED (HMEL) FOR FINANCING DEL CREDERE AGENTS (DCA) & CONSIGNMENT STOCKIST (CS) FOR POLYMER BUSINESS	Bank had entered into tie up with M/s HPCL Mittal Energy Ltd (HMEL) for financing their Del Credere Agents / Consignment Stockist (DCA / CSA) for Polymer business in October 2015. The tie-up has now been renewed for a period of 12 months.
3	22/02/2022	1222/2021 - 22	NBG/PBU/LIMA-TD/24/2021 - 22	SBI WE CARE - EXTENSION OF SCHEME UPTO 30.09.2022	It has been decided by competent authority to extend the validity of 'SBI WE CARE' Term Deposit scheme till 30.09.2022.
4	22/02/2022	1223/2021 - 22	NBG/ABU/AGRI-NPAM/1/2021 - 22	STANDARD OPERATING PROCEDURE (SOP) FOR DEALING WITH KCC / ACC / OD ACCOUNTS WITH OUTSTANDING MORE THAN 135% OF THE SANCTIONED LIMIT	To formalize the process of identification of probable NPA in KCC / ACC/ OD accounts, the Competent Authority has approved a Standard Operating Procedure (SOP) for ensuring timely recovery so that such accounts do not become NPA.
5	23/02/2022	1224/2021 - 22	CDO/P&HRD-CDS/105/2021 - 22	REWARDS & RECOGNITION SCHEME SBI GEMS - REVISION	SBI Gems was launched in our Bank vide Circular no. CDO/P&HRD-IR/47/2017-18 dated 25.09.2017.
6	23/02/2022	1225/2021 - 22	NBG/SMEBU-SMECARLOAN/60/021 - 22	SME BUSINESS UNIT PRODUCT: SME CAR LOAN REVIEW CUM MODIFICATION IN PRODUCT FEATURES	The product has been reviewed for continuation with certain modifications, to make it more competitive. Accordingly, the competent authority has approved for continuation of the product with modifications.
7	23/02/2022	1226/2021 - 22	NBG/SME/SCFU-e-DFS/161/2021 - 22	ELECTRONIC DEALER FINANCE SCHEME (E-DFS): RENEWAL OF TIE-UP WITHOUT MODIFICATIONS -M/S MOTHER DAIRY FRUIT & VEGETABLE PRIVATE LIMITED (MDFVPL) FOR FINANCING THEIR DISTRIBUTOR / DEALERS	Bank have entered into tie up with M/s Mother Dairy Fruit & Vegetable Pvt. Ltd (MDFVPL), in January, 2018. The tie-up has now been renewed for a period of 12 months.
8	23/02/2022	1227/2021 - 22	NBG/PBU/PL-EDUCATION/37/2021 - 22	EDUCATION LOAN - SOP ON SHAURYA EDUCATION LOAN	For availing Education Loans for wards of DSP/ICGSP Officers in all Ranks, a new scheme "Shaurya Education Loan" for Studies in India & for Studies Abroad has been developed.
9	24/02/2022	1228/2021 - 22	NBG/SME/SCFU-e-DFS/162/2021 - 22	ELECTRONIC DEALER FINANCING SCHEME (E-DFS) RENEWAL OF E-DFS TIE-UP WITH M/S ACTION CONSTRUCTION EQUIPMENT LIMITED (ACEL) FOR FINANCING THEIR DEALERS	E-DFS tie-up with M/S ACTION CONSTRUCTION EQUIPMENT LIMITED (ACEL) for financing their dealers has now been renewed for a period of 12 months.
10	24/02/2022	1229/2021 - 22	CDO/P&HRD-CM/106/2021 - 22	STAFF: SUPERVISING (SPECIALIST CADRE) PROMOTION YEAR 2022-23 VACANCIES FOR PROMOTION TO MMGS-II/ III & SMGS-IV/ V	Vacancies of promotion year 2022-23 for Specialist cadre officer have been approved for promotion to MMGS-II/III & SMGS-IV/V and released.
11	24/02/2022	1230/2021 - 22	NBG/PBU/LIMA-ASBA/25/2021 - 22	ASBA - LIC IPO: ARRANGEMENTS TO BE MADE AT BRANCHES / CONTROLLING OFFICES	Operating Instructions on Application Supported by Blocked Amount (ASBA) process for Initial Public Offer (IPO) of Life Insurance Corporation of India (LIC) has been released.
12	24/02/2022	1231/2021 - 22	NBG/RE,H&HD-HL/61/2021 - 22	UNIFORM LAYOUT FOR RACPCS AND RASMECS	Appropriate authority has published uniform layout for RASPCs and RASMECs.
13	25/02/2022	1232/2021 - 22	IBG/IBG-Domestic(IBD)/31/2021 - 22	EXIM BANK GOVERNMENT OF INDIA SUPPORTED LINE OF CREDIT (LOC) OF USD 50 MILLION TO THE GOVERNMENT OF THE REPUBLIC OF MALDIVES	Export-Import Bank of India (Exim Bank) has entered into an agreement dated February 21, 2021 with the Government of the Republic of Maldives, for making available to the latter, Government of India supported Line of Credit (LoC) of USD 50 million (USD Fifty Million only) for the purpose of defence projects.
14	25/02/2022	1233/2021 - 22	IBG/IBG-Domestic(IBD)/32/2021 - 22	EXIM BANK GOVERNMENT OF INDIA SUPPORTED LINE OF CREDIT (LOC) OF USD 40 MILLION TO THE GOVERNMENT OF THE REPUBLIC OF MALDIVES	Export-Import Bank of India (Exim Bank) has entered into an agreement dated September 02, 2021 with the Government of the Republic of Maldives, Line of Credit (LoC) of USD 40 million (USD Forty Million only) for the purpose of development of sports infrastructure. The Agreement under the LoC is effective from February 08, 2022.

With revolutionary greetings,

Shubhjayoti Chattopadhyay
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