

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

1, STRAND ROAD, KOLKATA-700 001.

Phone: 2213-0663, 2213-0154, 2213-0665 (after 5.30 P.M.), Fax : (033) 2210-1684



e-mail: sbioabengalcircle@gmail.com
www.sbioabengal.com

Circular No. 37/2022

Date: 06.03.2022

To All Members (Please Circulate)

EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE (27.02.2022 to 05.03.2022)

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled list of e-circulars for the period 27.02.2022 to 05.03.2022. We are delighted to bring out this compilation under **empowerment series** for circulation amongst members

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 27.02.2022 AND 05.03.2022

SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	28.02.2022	1235/2021 - 22	NBG/SME/SCFU-e-DFS/163/2021 - 22	SUPPLY CHAIN FINANCE ELECTRONIC DEALER FINANCE SCHEME (e-DFS) RENEWAL OF TIE-UP M/S WONDER CEMENT LTD (WCL) FOR FINANCING THEIR DEALERS	SBI had entered into an e-DFS tie-up with M/s Wonder Cement Ltd for financing their Dealers under e-DFS scheme during FY 2017-18. The tie-up was last renewed on 16.05.2020 and renewal instructions were circulated vide e-Circular No. NBG/SME/SCFU-e-DFS/30/2020 - 21 dated 27.05.2020. The tie-up has now been renewed for a further period of 12 months on the terms and conditions, placed at Annexure I. Please follow the circular for further information.
2	28.02.2022	1236/2021 - 22	NBG/SME/SCFU-e-DFS/164/2021 - 22	ELECTRONIC DEALER FINANCING SCHEME (e-DFS) RENEWAL OF eDFS TIE-UP WITH M/S BHARAT PETROLEUM CORPORATION LIMITED (PETROLEUM DIVISION) FOR FINANCING THEIR DEALERS /DISTRIBUTORS	SBI had entered into a tie up with M/s Bharat Petroleum Corporation Limited (BPCL) for financing their petroleum dealers/ Distributors under e-DFS in June 2012. The tie-up was last renewed in the month of Dec. 2020 and instructions were circulated vide circular NBG/SME/SCFU-e-DFS/206/2020 - 21 dated 12-01-2021. The tie-up has been renewed for a further period of one year. Please follow the circular for further information.
3	28.02.2022	1237/2021 - 22	NBG/PBBU-PMD-GL/27/2021 - 22	Gold Loans: Market Value and Advance Value of Gold for Agri, SME & PB Effective from 01/03/2022	Please refer to e- Circular No. NBG/PBBU-PMD-GL/26/2021 - 22 dated 31.01.2022 advising the Market Value and Advance Value of Gold, effective from 01.02.2022. As per regular monthly review, revised market Value and Advance Value per gram of Gold with effective from 1st March 2022 has been reviewed and inked into the circular.
4	02.03.2022	1238/2021 - 22	NBG-AB-IC&GL/-INVESTMENT	AGRICULTURE BUSINESS UNIT PRADHAN MANTRI KISAN URJA SURAKSHA EVAM UTTAM MAHABHIYAN (PM-KUSUM) SCHEME - COMPONENT (A)- PRODUCT CODE (6430-4281)	The Ministry of New and Renewable Energy (MNRE), Government of India, has launched New Scheme "Pradhan Mantri Kisan Urja Suraksha Evam Uttham Mahabhiyan (PM-KUSUM)" vide their letter F.No 32/645/2017-SPV Division dated 22nd July, 2019, to encourage farmers to increase their additional source of income by utilizing their barren and un-cultivable land / agricultural land in still fashion for solar or other renewable energy (RE) based power plants while selling their surplus RE power to DISCOMS. The PM-KUSUM Scheme for farmers comprises of three components. detailed Circular for Component B and Component C was issued vide SI.No. 158/2020-21 dated 15.05.2020 but Component A was not covered in the said Circular. The details of operating guidelines for Component A of PM-KUSUM Scheme are proposed as per the Annexure-I. Please follow the circular for further information.
5	02.03.2022	1239/2021 - 22	R&DB/BOD-IBA/63/2021 - 22	IBA SCHEME FOR RECOMMENDING TRANSPORT OPERATORS COMMENTS OF MEMBER BANKS	Please refer to IBA's letter No. CIR/TD/A-42/2021-22/626 dated 24th February, 2022. A list of transport operators have applied for being recommended to Member Banks under the IBA Scheme had been inked in the circular.
6	02.03.2022	1240/2021 - 22	IBG/IBG-Domestic(IBM)/33/2021 - 22	Straight Through Processing (STP) of MT 103 in Exim Bills Facilitating Cross Border Wire Transfer Reporting (CBWTR)	Please refer to e-Circular no. IBG/IBG-Domestic IBM/12/2021-22 dated 12.07.2021 advising Branches to input correct type of inward message (MT 103 / MT 202/ GLS/ Other) during processing of inward remittance / export bill payment. As a further step towards automation and facilitate correct reporting of CBWTR, STP of Incoming MT103 has been rolled out in EximBills. Please follow the circular for further information.
7	02.03.2022	1241/2021 - 22	CDO/P&HRD-PM/107/2021-22	STAFF: MISCELLANEOUS SCHEME OF CASH COMPENSATION TO BANK EMPLOYEES IN THE EVENT OF DEATH / DISABILITY / SERIOUS INJURY WHILE ON DUTY DEATH DUE TO COVID-19 DISEASE: CASH COMPENSATION OF Rs. 20 LACS	Please refer to e-Circular No. CDO/P&HRD-PM/92/2019-20 dated 30.03.2020, CDO/P&HRD-PM/5/2021-22 dated 12.04.2021, CDO/P&HRD-PM/46/2021-22 dated 07.09.2021 and CDO/P&HRD-PM/59/2021-22 dated 13.10.2021 on the captioned matter. The components of the payments of the death cases due to Covid-19 has been reviewed and updated Please follow the circular for the update.
8	03.03.2022	1242/2021 - 22	NBG/CVE-BU/SBI Life/54/2021 - 22	CUSTOMER VALUE ENHANCEMENT BUSINESS UNIT (CVE-BU) YONO: FINANCIAL SUPERSTORE (FSS) SBI LIFE PRODUCTS ON YONO BRANCH PORTAL	Customers can purchase YONO Insta Life Secure (YILS-SBI Life Sampoom Suraksha) product through YONO App in self-service mode. To help walk-in Customers to purchase SBI Life products in Branches, a digitized journey is made available on YONO Branch Portal for SBI Life products through Maker and Checker process. For further details please follow the circular.
9	03.03.2022	1243/2021 - 22	NBG/ABU/PDM-TRACTOR/9/2021 - 22	AGRIULTURE BUSINESS UNIT APPROVED TRACTOR MODELS KUBOTA MODELS: MU5502, MU5502-4WD & MU5502-T M/s KUBOTA AGRICULTURE MACHINERY INDIA PVT. LTD.	As per the advise of appropriate authority the above models of tractor have successfully completed commercial tests at Central Farm Machinery Training and Testing Institute, Budni (MP)-466445 and hence, have been considered suitable to be included in the list of approved models of tractor for financing by our Bank. Please follow the circular.

Shubhajoti Chattopadhyay

General Secretary

Mobile : 9434551152

State Bank of India Officers' Association

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SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
10	03.03.2022	1244/2021 - 22	NBG/SME/SCFU-e-DFS/165/2021-22	ELECTRONIC DEALER FINANCE SCHEME (e-DFS): RENEWAL OF TIE-UP WITH M/S MINDA INDUSTRIES LIMITED FOR FINANCING THEIR DEALERS	Please refer to our circular no. NBG/SME/SCFU-e-DFS/449/2020-21 dated 27.07.2020, regarding renewal of the e-DFS tie-up with M/s MINDA DISTRIBUTION & SERVICES LTD(MDSL)Limited for financing their dealers. Now the tie-up has been renewed for a period of 12 months on the terms and conditions, placed at Annexure-I.
11	03.03.2022	1245/2021 - 22	NBG/TBU-LTP/25/2021 - 22	INTRODUCTION OF NEW CURRENT ACCOUNT PRODUCT VARIANT: SHUBHARAMBH - STARTUP CURRENT ACCOUNT (शुभारंभ - सटारअप चालू खाता)	Startup India is a flagship initiative of the Government of India, intended to catalyse startup culture and build a strong and inclusive ecosystem for innovation and entrepreneurship in India. In this connection, the Appropriate Authority has approved a new Current Account Product variant: SHUBHARAMBH - STARTUP CURRENT ACCOUNT (शुभारंभ - सटारअप चालू खाता) Product Code: 5011 2471 with enhanced features to promote Startup Entrepreneurship. The details of Current Account product features are placed in Annexure . Please follow the circular.
12	04.03.2022	1246/2021 - 22	NBG/SME/SCFU-e-DFS/166/2021-22	ELECTRONIC DEALER FINANCING SCHEME (e-DFS) RENEWAL OF eDFS TIE-UP WITH SRI LALITHA ENTERPRISES INDUSTRIES PRIVATE LIMITED (SLEIPL) FOR FINANCING THEIR DEALERS /DISTRIBUTORS	SBI had entered into tie up with M/S Sri Lalitha Enterprises Industries Private Limited (SLEIPL) in the year 2019. The tie up was last renewed in Feb. 2021 and instructions were circulated vide NBG/SME/SCFU/SCF/223/2020-21 dated 11-02-2021. The tie-up has been renewed for a further period of one year. Terms & conditions of the tie-up arrangement are placed as Annexure-I & Comfort Letter format in Annexure-II. For further details please follow the circular.
13	04.03.2022	1247/2021 - 22	NBG/SME/SCFU-e-DFS/167/2021-22	SUPPLY CHAIN FINANCE ELECTRONIC DEALER FINANCE SCHEME (e-DFS) RENEWAL OF TIE-UP: M/S NU VISTA LTD. (NUVL) FOR FINANCING THEIR DISTRIBUTORS / DEALERS	SBI had entered into a tie up with Emami cement Ltd (name changed to NU Vista Ltd. (NUVL) for financing their distributors/dealers during Feb 2018 and renewal instructions were circulated vide e-circular No. NBG/SME/SCFU-e-DFS/125/2020-21 dated 12.10.2020. NU Vista Ltd. (NUVL) is having a network of 2,900+ dealers in the state of Chhattisgarh, West Bengal, Odisha, Madhya Pradesh, Maharashtra, Jharkhand, Bihar and Uttar Pradesh. The tie-up has now been renewed for a further period of 12 months on the terms and conditions, placed at Annexure I. For further details please follow the circular.
14	04.03.2022	1248/2021 - 22	CCO/CPD-ADV/135/2021-22	SANCTION ANALYSIS REPORT (SAR) INCLUSION OF CIRCLE LEVEL CREDIT COMMITTEE (CLCC)	Please refer to e-Circular No. CCO / CPPD-ADV / 205 / 2018-19 dated 30.03.2019 and CCO / CPPD-ADV /68 / 2019-20 dated 01.08.2019 wherein SAR was introduced in respect of Sanctions / Approvals by RCCC / CCSC / CCCC. The Competent Authority has approved the system of reporting by CLCC to LCCC through SAR also and accordingly, functionality has been developed in LLMS. Detailed SOP for handling SAR at CLCC level is placed as Annexure . These instructions will be effective from 01.03.2022.
15	04.03.2022	1249/2021 - 22	CDO/P&HRD-PPFG/108/2021 - 22	STAFF PENSIONERS NEW SECTION 194P OF INCOME TAX FOR SPECIFIED SENIOR CITIZEN, AGE 75 YEARS AND ABOVE	In Budget 2021, Govt. of India has introduced a new section 194P with conditional relaxation to the senior citizens above the age of 75 years from filing the Income-tax return. Such specified senior citizens may not be required to file Income Tax Return. Once declaration is furnished by pensioner, the specified bank will have to deduct tax after giving effect to deductions allowed under Chapter VI-A and rebate under 87A. TDS under section 194P is deductible only in the case of the specified senior citizen. Please follow the circular to know about the criteria.
16	05.03.2022	1250/2021 - 22	NBG/SMEBU-CGTME/61/2021 - 22	Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTME) Payment of Annual Service Fee (ASF) / Annual Guarantee Fee (AGF) for FY 2022-23	It has been advised by CGTME that Annual Service Fee (ASF) / Annual Guarantee Fee (AGF) for FY 2022-23 has been generated by them. The operating units / Member Lending institutions(SMEC/RASMEC/SARB/RBOs/RACCs and Branches allotted with Member Lending IDs) can now view the demand list for ASF/AGF in the CGTME Portal. Please follow the circular.
17	05.03.2022	1251/2021 - 22	CDO/P&HRD-PM/109/2021-22	STRENGTHENING DISCIPLINE MANAGEMENT ECO-SYSTEM CENTRALISATION OF APPEALS AND REVIEW MECHANISM RE-CONSTITUTION OF APPELLATE AND REVIEW COMMITTEES	Please refer e-Circular No. CDO/P&HRD-PM/35/2020-21 dated 14th September 2020, on the captioned matter. In terms of State Bank of India Officers Service Rule 69 (1), an officer may appeal against an order imposing upon him any of the penalties specified in Rule 67 or against the order of suspension specified in Rule 68 A. Presently, there are four Appellate Committees and two Review Committees functioning at Corporate Centre. Due to various re-organization and re-designation, a need is being felt to review existing pool of members of the Appellate & Review Committees. Accordingly, it has been reviewed by Competent Authority to reconstitute the Appellate Committee & Review Committee. Please follow the circular for more knowledge.
18	05.03.2022	1252/2021 - 22	CCO/CPD-ADV/136/2021-22	PROPOSALS INVOLVING LOANS AND ADVANCES TO BANK DIRECTORS / THEIR RELATIVES AND TO ANY COMPANY IN WHICH ANY OF THE DIRECTORS OF OTHER BANKS HOLD SUBSTANTIAL INTEREST	The guidelines for sanction of loans and advances to Bank Directors / their relatives and to any company in which any of the directors of other banks hold substantial interest were issued vide e-Circular no. CCO/CPD-ADV/96/2021-22 dated 25.11.2021. Upon perusal of credit proposals submitted to credit committees, it has been observed that branches are treating such instances as deviations and are including in the template items seeking approval for deviation. Whereas, as per bank's policy, all such proposals exceeding the threshold limit (say Rs.5.00 Cr for personal loans and Rs.25.00 lacs for Business loans which are sanctioned as per the delegation of financial powers) shall be sanctioned by ECCB. It is therefore clarified that, Branches shall not include this as a template item for seeking approval for deviations. Instead, branches shall specify the reason for which the proposal is being put up to ECCB by way of a foot note of the template in the Format S in addition to the existing points. Please follow the circular
19	05.03.2022	1253/2021 - 22	NBG/ABU/BP-CAMPAIGN/5/2021 -22	AGRICULTURE BUSINESS UNIT POWER TILLER	Power Tillers are agricultural equipment's, used by small and marginal farmers for various farming operations. Use of Power Tiller in agriculture helps to improve earning through reduction in labour cost for various operations in agriculture and through custom hiring. This product is designed especially for Small and Marginal farmers with low land acreage to drive Agri farm mechanization portfolio and enhance market share in Power Tiller finance. Product has been reviewed and Revised Model features are attached at Annexure - I, Risk Scoring Model at Annexure - II and SoP & FAQs at Annexure-III.

With revolutionary greetings,



Shubhajyoti Chattopadhyay
(General Secretary)

Shubhajyoti Chattopadhyay
General Secretary
Mobile : 9434551152