

# STATE BANK OF INDIA OFFICERS' ASSOCIATION

## (BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No. 43/2022

Date: 20.03.2022

To All Members (Please Circulate)

### EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE (13.03.2022 to 19.03.2022)

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 13.03.2022 to 19.03.2022. We are delighted to bring out this compilation under **empowerment series** for circulation amongst members

#### SYNOPSIS OF CIRCULARS ISSUED BETWEEN 13.03.2022 AND 19.03.2022

SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR						
1	14.03.2022	1275	R&DB/S&DB-YONO/7/2021 - 22	YONO Cash Campaign: "Popularization of YONO Cash @ PoS" From 14.03.2022 to 25.03.2022	To promote the adoption of YONO banking application and convert merchant establishments into micro-ATMs, the campaign will commence from 14.03.2022 till 25.03.2022.						
2	14.03.2022	1276	NBG/PBU/PL-SCHOLAR/38/2021 - 2	EDUCATION LOAN- SCHOLAR LOAN SCHEME RECATEGORIZATION OF S P JAIN INSTITUTE OF MANAGEMENT & RESEARCH (SPJIMR), MUMBAI & NARSEE MONJEE INSTITUTE OF MANAGEMENT STUDIES (NMIMS), MUMBAI	Competent Authority has approved recategorization of Institutes under Scholar Loan Scheme, as under: 1. S P JAIN INSTITUTE OF MANAGEMENT & RESEARCH (SPJIMR), MUMBAI (AA, MAPPED BR. CODE: 4650) 2. NARSEE MONJEE INSTITUTE OF MANAGEMENT STUDIES (NMIMS), MUMBAI (AA, MAPPED BR. CODE: 4242)						
3	14.03.2022	1277	CDO/P&HRD-PM/113/2	REIMBURSEMENT OF EXPENSES TOWARDS TRANSPORT OF PERSONAL EFFECTS ON TRANSFER / RETIREMENT OF AN OFFICER (UP TO TEGS- VII) CLARIFICATION ON REIMBURSEMENT OF MINIMUM DISTANCE FOR TRANSFER INTO AND OUT OF HILLY TERRAIN	Officers transferred into and out of hilly terrain for shorter distance below 300 kms will also be eligible for reimbursement of expenses towards transportation of personal effects on transfer for minimum distance of 300 kms or actual expenses whichever is lower in line with transfer to places other than hilly terrain.						
4	15.03.2022	1278	CCO/CPD-ADV/138/2021 - 22	MARGINAL COST OF FUNDS BASED LENDING RATE (MCLR), BASE RATE AND BPLR WITH EFFECT FROM - 15th MARCH 2022	It has been decided by the appropriate authority to keep MCLR, Base Rate and BPLR unchanged w.e.f. 15.03.2022, and thus the prevailing rates to continue.						
5	15.03.2022	1279	R&DB/AGNYBKG-NACH/14/2021 -22	INTEGRATED PAYMENT HUB (IPH) - NATIONAL AUTOMATED CLEARING HOUSE (NACH) - OUTWARD MANDATE PROCESS USER MANUAL	IT-Payment Systems Department at GITC is in the process of implementation of Integrated Payment Hub (IPH) - NACH module as a single point solution for all NACH related mandates and transactions. The User Manual has also been placed in State Bank Times in the following location: SBI Times My Workplace Manuals/Master Circular/ → → Policies/SOP → Manual → "User Manual - Mandate Outward Process".						
6	15.03.2022	1280	NBG/SME/SCFU-e-DFS/171/2021 - 22	SUPPLY CHAIN FINANCE ELECTRONIC DEALER FINANCE SCHEME (e-DFS) RENEWAL OF TIE-UP: M/S VST TILLERS TRACTORS LTD. (VTTL) FOR FINANCING THEIR DEALERS	Tie-up was renewed for 12 months in October 2020 and renewal instructions were circulated vide Circular No. NBG/SME/SCFU-e-DFS/124/2020 - 21 Date: Mon 12 Oct 2020. The tie-up has now been renewed for a further period of 12 months.						
7	15.03.2022	1281	NBG/SMEBU-SME ADVANC/63/2021 - 22	SMEBU: DISCONTINUATION OF SME ASSIST PRODUCT	It has been decided to discontinue SME Assist product with immediate effect.						
8	15.03.2022	1282	NBG/RE,H&HD-HL/62/2021 - 22	REAL ESTATE AND HOUSING BUSINESS UNIT - HOME LOANS MODIFICATION IN OPERATING INSTRUCTIONS	<table border="1"> <thead> <tr> <th>Parameter</th> <th>Modifications</th> </tr> </thead> <tbody> <tr> <td>Borrower / Co-Borrower</td> <td>Only the Property Owner(s) will be allowed to join as a Borrower /Co-Borrower. In case the Income of the Property Owners is not sufficient for loan eligibility then Related earning members can join as a Guarantor only. Further the existing dispensation of adding a UnRelated Co-Applicant with an approval from DGM (B&amp;O) stands withdrawn.</td> </tr> <tr> <td>Loan Tenor</td> <td>The Maximum Loan Tenor in case of CRE HL and Non- Salaried Borrowers has been increased to 30 years (360 Months) - subject to the stipulation that the Loan should be fully repaid before the borrower attains the age of 70 years.</td> </tr> </tbody> </table>	Parameter	Modifications	Borrower / Co-Borrower	Only the Property Owner(s) will be allowed to join as a Borrower /Co-Borrower. In case the Income of the Property Owners is not sufficient for loan eligibility then Related earning members can join as a Guarantor only. Further the existing dispensation of adding a UnRelated Co-Applicant with an approval from DGM (B&O) stands withdrawn.	Loan Tenor	The Maximum Loan Tenor in case of CRE HL and Non- Salaried Borrowers has been increased to 30 years (360 Months) - subject to the stipulation that the Loan should be fully repaid before the borrower attains the age of 70 years.
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: 2 :

SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR	
					Parameter	Modifications
					Determining Maximum Loan Tenor	For deciding the tenor of Loan the following logic will be applicable: a) The age of the youngest amongst the Borrower / Co-borrower be considered provided contribution is equal to or more than 20% in the proposed EMI. b) In case none of the borrowers / Co-Borrowers fulfill the criteria of 20% more contribution to EMI, then in such cases the age of the Eldest Borrower will be considered for arriving at the Maximum Loan Tenor.
					Furnishings & Interior	The quantum towards Furnishings / Interiors has been raised to 25% of Agreement Value. However, the Maximum Loan Amount will be restricted to the stipulated LTV & EMINMI Ratio.
					Insurance of Property	The house / flat purchased / constructed with the Bank's finance should mandatorily be insured against the risk of fire / riots / earthquakes / lightning, floods, etc. in name(s) of the borrower and the charge of the Bank be recorded / noted in the Policy including the Loan Account Number, for the value of the construction alone, price of land is not to be included in the sum insured.
9	15.03.2022	1283	NBG/TBU-CCG/28/2021 – 22	<b>POWER JYOTI (PRE-UPLOAD) MADURA MICRO FINANCE LIMITED (MMFL) SBI, OVERSEAS BRANCH, CHENNAI (Branch Code: 04804)</b>	Digital & Transaction Banking Department, CC, Mumbai has entered into an agreement with Madura Micro Finance Limited (MMFL) for deposition of cash at our branches by their designated employees. For this purpose, the Company has opened a Power Jyoti Pre - Upload (PUL) Current Account with State Bank of India, Overseas Branch, Chennai (Branch Code: 04804).	
10	15.03.2022	1284	R&DB/OPS-KYC/KYC/17/2021 – 22	<b>KYC GUIDELINES: AMENDMENT TO MASTER DIRECTION (MD) ON KYC CENTRAL KNOW YOUR CUSTOMER RECORDS REGISTRY (CKYCRR) – ROLL OUT OF LEGAL ENTITY TEMPLATE &amp; OTHER CHANGES (EXEMPTIONS FROM UPLOAD OF KYC RECORDS TO CKYCRR: SELF-HELP (SHGS), JOINT LIABILITY GROUPS (JLGS) AND FOREIGN PORTFOLIO INVESTOR (FPI))</b>	Government of India has granted exemption from uploading of KYC related records of Self-Help Groups (SHGs) and Joint Liability Groups (JLGs) to Centralized KYC Records Registry (CKYCRR). It is also stated that all SHGs/ JLGs however, will continue to update their KYC records in all their accounts held with the Reporting Entities (REs) as and when required. Notification in this regard has been issued by Central KYC Registry vide no CKYC/2022/02 dated 20.01.2022  Further, Government of India has granted exemption from uploading of KYC related records of Foreign Portfolio Investor (FPIs) to Centralized KYC Records Registry (CKYCRR). Notification in this regard has been issued by Central KYC Registry vide notification dated CKYC/2022/02 dated 19.01.2022.  It has been decided to continue the existing procedure of scanning, uploading and second scrutiny by LCPC for SHGs/JLGs/FPI Accounts	
11	15.03.2022	1285	NBG/NBG/AC-NBG-22	<b>NEW BGL ACCOUNT FOR CRYSTALLIZATION OF FRAUDULENT ATM CASH WITHDRAWAL TRANSACTIONS: BGL ACCOUNT 4694829</b>	Crystallization of fraudulent ATM cash withdrawal transactions (due to physical / network tampering of machine, MiTM) by way of auto reversal / fraudulent chargeback claims to be settled by debit to this BGL account. Only entries lying in ATM / ADWM short cash account (BGL account - 4599274 / 4599273) or BGL account 98581 due to fraudulent ATM cash withdrawal transaction (auto reversal / fraudulent chargeback claims) to be settled by debit to this BGL account. The account would be opened at Branch level.	
12	15.03.2022	1286	AML-CFT/AML-CFTMEASURES/9/2	<b>AML-CFT Measure - Escalation of One-Page STRs from Branches Source – OTMS exceptions</b>	There are 11 OTMS exceptions which lend to a possibility of suspicious transactions from ML/TF perspective. The Template available to deal with such OTMS exceptions by the operating units earlier read as "Suspicious transactions are noticed in the account, matter reported to Controller". One-page STRs to AML-CFT cell, IAD has modified the templates of 11 OTMS exceptions and added following two templates on 05-03-2022: "Verified and certified that the Transaction(s) is/are non-suspicious." & "Transaction(s) is/are suspicious. Matter reported to Controllers and One-page STR submitted to AML-CFT, CC, Jaipur"	
13	15.03.2022	1287	NBG-AB-IC&GL/-INVESTMENT CREDIT/18/2021 - 22	<b>ABU: COMPOSITE MINOR IRRIGATION (6430-6002)</b>	Branches are advised to identify activities suitable for classification under the Captioned Product and sanction loans accordingly: Anx 1: Composite Minor Irrigation – features Anx 2: FAQs	
14	16.03.2022	1288	R&DB/BOD-IBA/66/2021 – 22	<b>IBA SCHEME FOR RECOMMENDING TRANSPORT OPERATORS COMMENTS OF MEMBER BANKS</b>	7 new transport operators have applied for being recommended to Member Banks under the IBA Scheme.	
15	16.03.2022	1289	NBG/SME/SCFU-e-DFS/172/2021 -22	<b>ELECTRONIC DEALER FINANCE SCHEME (e-DFS) RENEWAL OF TIE UP: TOTAL ENERGIES MARKETING INDIA PVT.LTD. (TEMIPL) (ERSTWHILE – TOTAL OIL INDIA PVT.LTD.) FOR FINANCING THEIR LUBRICANT &amp; LPG DEALERS / DISTRIBUTORS</b>	Tie-up with M/s Total Energies Marketing India Pvt. Ltd. (erstwhile Total Oil India Pvt. Ltd.) for financing their Lubricant & LPG Division dealers / distributors was last renewed on 09.02.2021 and instructions were issued vide e-Circular No. NBG/SME/SCFU-e-DFS/222/2020 – 21 dated 11.02.2021. The tie-up has been renewed for further period of 12 months.	

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16	16.03.2022	1290	NBG/SME/SCFU-e-DFS/173/2021 - 22	<b>ELECTRONIC DEALER FINANCE SCHEME (e-DFS) RENEWAL OF TIE UP: M/S CENTURY PLY BOARDS INDIA LTD. (CPIL) FOR FINANCING THEIR DISTRIBUTORS / DEALERS</b>	Tie-up with M/s Century Ply Boards (India) Ltd. (CPIL) for financing their distributors / dealers was last renewed for 12 months in October 2020 and instructions were issued vide e-Circular No. NBG/SME/SCFU-e-DFS/135/2020-21 dated 26.10.2020. The tie-up has been renewed for further period of 12 months.
17	16.03.2022	1291	IT/GITC-DC & C/11/2021 - 22	<b>ELECTRONIC WASTE (e-Waste) MANAGEMENT POLICY OF STATE BANK OF INDIA REVIEW FEBRUARY 2022</b>	Annexure - A: Empanelled list of Vendors for E-Waste Annexure - B: General Guidelines for the management of e-waste Annexure - C: Form for maintaining records of e-Waste handled/Generated Annexure-D: Format of the Certificate destruction of Devices Annexure-E: Penalty to be recovered from vendors for any delay in services
18	16.03.2022	1292	NBG/SME/SCFU-e-DFS/174/2021 - 22	<b>ELECTRONIC DEALER FINANCE SCHEME (e-DFS) RENEWAL OF TIE-UP WITH GODREJ &amp; BOYCE MFG. CO. LTD. (INTERIO DIVISION) FOR FINANCING THEIR DISTRIBUTORS / DEALERS</b>	Tie-up had been renewed in January, 2020 and instructions were Circulated vide Circular No. NBG/SME/SCFU-e-DFS/214/2020 - 21 dated 27.01.2021. The tie-up has now been renewed for a period of one year.
19	16.03.2022	1293	NBG/GAD-PENSION/20/2021 - 22	<b>GOVERNMENT BUSINESS: PENSION BUSINESS TDS ON PENSION AND INTEREST ON DEPOSITS UNDER 194P</b>	A new section 194P has been introduced for senior citizens who are of the age of 75 years or above from filing Income Tax Return with conditional relaxation. Such specified senior citizen is not required to file Income Tax Return. Once, the declaration form 12BBA is furnished, the specified Bank will have to deduct tax after giving effect of deductions allowable under Chapter VI-A and rebate under section 87A
20	16.03.2022	1294	NBG/S&P-RECORDSMGT/7/2021 - 22	<b>MODIFIED SOP ON "RECORD RETENTION AND DESTRUCTION OF OBSOLETE RECORDS"</b>	Existing SOP is modified in order to bring more clarity in categorization of the records into High, Medium and Low Risk category based on the sensitivity of the records/ documents. Also, TAT (Turn Around Time) has been defined for return of the records to the Record Room under various circumstances.
21	16.03.2022	1295	CCO/CPD-ADV/139/2021 - 22	<b>EXPORT CREDIT - INTEREST EQUALISATION SCHEME (IES) EXTENSION IN PERIOD OF VALIDITY OF SCHEME; AND MODIFICATION IN SCHEME</b>	1. As per extant regulatory guidelines, the captioned scheme was available up to 30th September 2021 and the same was conveyed to operating units through circular instructions vide CCO/CPD-ADV/40/2021-2022 dated 2nd July 2021. Detailed instructions on IES were issued earlier, vide CCO/CPD-ADV/129/2015-16 dated 9th December 2015. 2. As per regulatory guidelines, vide RBI/ 2021-22/ 180 DOR.STR.REC.93/04.02.001/2021-22 dated 8th March 2022, Government of India has approved the extension of Interest Equalisation Scheme for pre and post shipment rupee export credit, up to 31st March 2024 or till further review, whichever is earlier. The extensions shall take place with effect from 1st October 2021 and end on 31st March 2024
22	16.03.2022	1296	R&DB/BOD-IBA/61/2021 - 22	<b>PERSONAL BANKING ADVANCES XPRESS CREDIT LOANS THROUGH RLMS/ YONO ROLLOUT OF NeSL DIGITAL DOCUMENT EXECUTION (DDE) FACILITY AT DDE ENABLED STATES</b>	NeSL is India's first Information Utility and is registered with the Insolvency and Bankruptcy Board of India (IBBI) under the aegis of the Insolvency and Bankruptcy Code, 2016 (IBC). NeSL is presently providing Information Utility (IU) services to the Bank in respect of our retail loans and has approached us with an offering of a bundled product, wherein Digital Document Execution (DDE) will be available for asset products involving mandatory IU submission. Digital Document Execution (DDE) facility being offered by NeSL involves real time execution of loan documents through e-signature and e-stamping. The DDE facility is being considered a value to the customers and Bank, since the complete documentation journey can be completed digitally on real time basis. The process is also targeted to retain Bank's "numero-uno" position in driving digital initiatives and the Bank's digital offerings which will, in turn, result in enhanced Brand equity.
23	17.03.2022	1297	NBG/SME/SCFU-e-DFS/175/2021 - 22	<b>SUPPLY CHAIN FINANCE ELECTRONIC DEALER FINANCING SCHEME (e-DFS) RENEWAL OF TIE-UP WITH M/S EVEREST INDUSTRIES LTD. (EIL) FOR FINANCING THEIR DEALERS/ STOCKISTS</b>	1. Tie up with M/s Everest Industries Ltd. (EIL) for financing their distributors/dealers under e-DFS during FY 2016-17. The tie-up was last renewed on 22.05.2020 and renewal instructions were circulated vide circular NBG/SME/SCFU-e-DFS/31/2020 - 21 dated 27.05.2020 2. The tie-up has now been renewed for a further period of 12 months
24	18.03.2022	1298	CCO/CPD-ADV/140/2021 - 22	<b>Standard Operating Procedure (SOP) and updated logic on Income Recognition Asset Classification (IRAC) process in CBS</b>	Statutory Central Auditors (SCAs) have observed that a detailed SOP for system based NPA classification in compliance with the RBI regulatory guidelines with provisions to update on an ongoing basis is required to be put in place. All the IT developments which has been built in CBS/CCDP in compliance with IRAC logic are displayed on the Service desk/S-core for the benefit of operating functionaries. We now propose to put in place a formal document. This SOP is updated on the lines of system-based Asset Classification process in Core Banking System (CBS), prepared in co-ordination with GITC for the information of operating functionaries
25	18.03.2022	1299	AML-CFT/AML-CFT MEASURES/10/2021 - 22	<b>AML-CFT MEASURES DO's AND DON'Ts FOR OPERATING UNITS / FUNCTIONARIES</b>	A need has been felt to review DO's & DON'Ts contained in existing e-Circular in view of changes occurred during last one year and to make it more comprehensive for guidance of Operating Units. As there are some modifications/ additions / deletions in existing list, revised set of "DO's and DON'Ts for all Operating Units / Functionaries have been prepared, which should be used by the staff after receiving communications from customers/AGM (SI)/AML CFT cell.

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26	19.03.2021	1300	R&DB/AGNYBKG-CB/15/2021 - 22	<b>POLICY ON CASH RETENTION LIMIT - REVIEW</b>	The Policy has been reviewed incorporating updated instructions and the same has been approved by the Central Board in the meeting held on 25 <sup>th</sup> October, 2021. The Policy has been placed in State Bank Times in the following location: <i>SBI Times My Workplace Manuals</i> → → <i>Master Circular/Policies/SOP</i> → <i>Policies</i> → <i>Agency Banking Department</i> → <i>Policy on Cash Retention Limit</i> .
27	19.03.2022	1301	R&DB/AGNYBKG-NACH/16/2021 - 22	<b>NATIONAL AUTOMATED CLEARING HOUSE (NACH) – ROLE &amp; PROCESS MANUAL</b>	A Role & Process Manual has been prepared for use by operating functionaries at NACH Branch/Other CPCs/Branches and the same has been approved by the competent authority
28	19.03.2022	1302	IBG/IBG-Domestic (IBD)/34/2021 - 22	<b>Exim Bank's Government of India supported Line of Credit (LoC) of USD 7.29 million to the Government of Cooperative Republic of Guyana</b>	Export-Import Bank of India (Exim Bank) has entered into an agreement dated September 29, 2021 with the Government of Cooperative Republic of Guyana, for making available to the latter, Government of India supported Line of Credit (LoC) of USD 7.29 million (USD Seven Million and Two Hundred Ninety Thousand Only) for the purpose of procuring and installing 30,000 Solar Home Lighting Systems in the Hinterland Communities in Guyana. Under the arrangement, financing of export of eligible goods and services from India, as defined under the agreement, would be allowed subject to their being eligible for export under the Foreign Trade Policy of the Government of India and whose purchase may be agreed to be financed by the Exim Bank under this agreement.
29	19.03.2022	1303	IBG/IBG-Domestic (IBD)/35/2021 - 22	<b>Exim Bank's Government of India supported Line of Credit (LoC) of USD 500 million to the Government of the Democratic Socialist Republic of Sri Lanka</b>	Export-Import Bank of India (Exim Bank) has entered into an agreement dated February 02, 2022 with the Government of the Democratic Socialist Republic of Sri Lanka, for making available to the latter, Government of India supported Line of Credit (LoC) of USD 500 million (USD Five Hundred Million only) for the purpose of financing purchase of petroleum products from India. Under the arrangement, financing of export of eligible goods and services from India, as defined under the agreement, would be allowed subject to their being eligible for export under the Foreign Trade Policy of the Government of India and whose purchase may be agreed to be financed by the Exim Bank under this agreement.
30	19.03.2022	1304	CDO/P&HRD-PM/114/2021 - 22	<b>EXTENSION OF LTC/HTC BLOCK PERIOD, LEAVE ENCASHMENT AND ADVANCE UNDER LTC/HTC</b>	Due to ensuing Annual Closing, Promotion Exercise, Year-end Business Exigencies and to ensure smooth & uninterrupted functioning of the Bank, the existing provisions of LTC/HTC has been reviewed by the competent authority and decided as under: i. LTC/ HTC block ending during March 2020 to June 2022, whether it is original block or carry forward block or availing of LTC/HTC by self / family members separately where one part (either by self or by family) has been completed and second part is yet to start within stipulated time, can be availed up to 30.06.2022. ii. As per Bank's extant instruction "where an officer is not able to avail himself of LTC/HTC during a particular two year block, the concession will be carried forward subject to a maximum of two concessions outstanding at any one time". iii. Therefore, if an officer is having more than 2 biennial blocks outstanding, he / she must avail or encash (LTC only) it before 30.06.2022. iv. Going forward, any further block becoming due post June 2022 can be carried forward subject to maximum 2 biennial blocks.
31	19.03.2022	1305	CDO/P&HRD-PM/115/2021 – 22	<b>AVAILING OF LTC/HTC FACILITY BEYOND DATE OF RETIREMENT: CLARIFICATION</b>	As per SBIO SR 44 (7) – "where an officer is not able to avail himself of the Leave Travel Concession (LTC) / Home Travel Concession (HTC) as he / she is due for superannuation (which at present is 60 years of age), either of LTC or HTC facility may be permitted by the competent authority to be carried forward, subject to his/her availing the same on such terms and conditions as Bank may decide, upto a period of 4 months from the date of superannuation. Further, two months carry forward of LTC or HTC (i.e. not more than 6 months from the date of superannuation, under any circumstances) can be permitted only in certain deserving cases by the competent authority on such terms and conditions as Bank may decide. However, where both LTC and HTC are due, only one of the facilities will be carried forward." Extension of LTC/HTC Blocks period ending during March 2020 to March 2022, were extended upto 31st March, 2022. Thereafter, the block will be treated as expired. In this connection, it has been clarified that the officials retired during material time may apply for availing the LTC/HTC pertaining to expired block within 4 / 6 months of expiry of block through proper channel. The details process for applying LTC/HTC extension beyond date of retirement is as under: i. The retired official has to request for the extension of his/her LTC/HTC block to the respective authority, mentioning the valid reason for 4/6 months from the date of expiry as the case may be. ii. The competent authority as mentioned in delegation of administrative and financial power related to staff matters, may permit to carry forward LTC/HTC for 4/6 months from the date of expiry on case-to-case basis as per provision contained in SBIO SR 44 (7). iii. If permission for extension of LTC/HTC is granted by the competent authority, copy of the same shall be enclosed while claiming the reimbursement of LTC/HTC expenses. iv. All other instructions regarding availing LTC/HTC beyond date of retirement will remain unchanged.

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32	19.03.2022	1306	NBG/SME/SCFU-e-DFS/176/2021 -22	<b>ELECTRONIC DEALER FINANCING SCHEME (e-DFS) Transfer of two-wheeler spares parts inventory funding business from T V S Iyengar and Sons Pvt Ltd to TVS Holdings Private Limited</b>	TVS Iyengar & Sons was handling spares parts business in the state of Tamilnadu &Karnataka. Now TVS Iyengar & Sons spare parts business has been transferred to TVSHoldings Private Limited. Other Terms & Conditions of the tie up remain the same.
33	19.03.2022	1307	CDO/P&HRD-PM/116/2021 – 22	<b>TDS ON SALARIES OF EMPLOYEES FINANCIAL YEAR 2021-22 (ASSESSMENT YEAR 2022-23) PROVISIONAL CIRCULAR</b>	It has been decided to issue provisional circular incorporating the applicablechanges made in respect of TDS on salary of employees under section 192 of Income Tax Act, 1961 for the Financial Year 2021-22 relevant to the Income TaxAssessment Year 2022-23 pending CBDT notification and the enactment of the Finance Bill 2022. In order to avoid excessdeduction of Income Tax and to comply with the provisions of Income Tax Rulesfor calculation and deduction of tax on monthly basis on the estimated annualincome of individual employees, all employees are advised to submit theirdeclaration-cum-undertaking in HRMS about anticipated Investments, savings,other income etc., if any, at the beginning of every financial year positively.

With revolutionary greetings,



**Shubhajyoti Chattopadhyay**  
(General Secretary)

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