

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

1, STRAND ROAD, KOLKATA-700 001.

Phone: 2213-0663, 2213-0154, 2213-0665 (after 5.30 P.M.), Fax : (033) 2210-1684



e-mail: sbioabengalcircle@gmail.com
www.sbioabengal.com

Circular No. 46/2022

Date: 27.03.2022

To All Members (Please Circulate)

EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE (20.03.2022 to 26.03.2022)

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 20.03.2022 to 26.03.2022. We are delighted to bring out this compilation under **empowerment series** for circulation amongst members

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 20.03.2022 AND 26.03.2022

SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	21/03/2022	1308	NBG/SME/SCFU-e-DFS/177/2021 - 22	ELECTRONIC DEALER FINANCE SCHEME (e-DFS) RENEWAL OF TIE-UP WITH GULF OIL LUBRICANTS INDIA LTD. (GOLIL) FOR FINANCING THEIR DEALERS	Tie-up was last renewed vide note dated 23.11.2020 and instructions were issued vide e-circular no. NBG/SME/SCFU-e-DFS/168/2020-21 dated 27.11.2020. Now the tie-up has been renewed for the period of 12 months.
2	21/03/2022	1309	NBG/PBU/AL-AUTOLOAN/18/2021 - 22	PBBU ADVANCES: AUTO LOAN Scheme of Delegation of Financial Powers-Advances and Matters Allied to Advances Branches Linked to Retail Asset Credit Centre (RACC)	The Competent authority has approved the revised delegation of financial powers for branches linked to RACC and the same will be in force from the date of issuance of the circular
3	21/03/2022	1311	NBG/SME/SCFU-e-DFS/178/2021 - 22	SUPPLY CHAIN FINANCE ELECTRONIC DEALER FINANCING SCHEME (e-DFS) RENEWAL OF TIE-UP: M/S PETRONAS LUBRICANTS (INDIA) PVT.LTD (PLIPL) FOR FINANCING DEALERS	Tie-up had been renewed in January 2021 and renewal instructions were circulated vide e-Circular No. NBG/SME/SCFU-e-DFS/213/2020-21 dated 27.01.2021. The tie-up has now been renewed for a further period of 12 months.
4	21/03/2022	1312	CDO/P&HRD-IR/117/2021 - 22	NOTICE OF TWO-DAYS' NATIONWIDE BANK STRIKE ON 28 th & 29 th MARCH 2022 GIVEN BY ALL INDIA BANK EMPLOYEES' ASSOCIATION (AIBE), BANK EMPLOYEES FEDERATION OF INDIA (BEFI) & ALL INDIA BANK OFFICERS' ASSOCIATION (AIBOA)	The Indian Banks' Association (IBA) that All India Bank Employees' Association (AIBE), Bank Employees Federation of India (BEFI) and All India Bank Officers' Association (AIBOA) have served a Notice, informing their decision to go on a nationwide Bank Strike on 28th & 29th March 2022 in support of their 12 points common Charter of Demands.
5	22/03/2022	1313	NBG/SME/SCFU-e-DFS/179/2021 - 22	ELECTRONIC DEALER FINANCE SCHEME (e-DFS) RENEWAL OF TIE-UP WITH M/s HAIER APPLIANCES INDIA PVT. LTD. (Haier) FOR FINANCING THEIR DISTRIBUTORS / DEALERS	Tie-up was issued vide Circular No. NBG/SME/SCFU-e-DFS/145/2020-21 dated 02.11.2020. The tie-up has now been renewed for a period of one year.
6	22/03/2022	1314	NBG/SME/SCFU-e-DFS/180/2021 - 22	ELECTRONIC DEALER FINANCING SCHEME (e-DFS) RENEWAL OF TIE-UP WITH M/s SAMSUNG INDIA ELECTRONICS PVT LTD (SIEPL) FOR FINANCING SAMSUNG PRINCIPAL DISTRIBUTORS (SPDS)	Tie-up was last renewed in July, 2020 and terms and conditions of the tie-up were issued vide Circular NBG/SME/SCFU-e-DFS/76/2020-21 dated 14.07.2020. The tie-up has now been renewed for a period of one year.
7	22/03/2022	1315	NBG/SMEBU-MSME CREDI/64/2021 - 22	SME BUSINESS UNIT PRODUCT: 'STANDBY LINE OF CREDIT FOR MSME' DISCONTINUATION OF THE PRODUCT	It has been decided to discontinue 'Standby Line of Credit for MSME' product with immediate effect. Accordingly, no further loans to be opened under the product. Branches/ operating units are advised to ensure closure of all the existing loan accounts opened under the product well before the due dates
8	22/03/2022	1316	NBG/SMEBU-MSME CREDI/65/2021 - 22	SME BUSINESS UNIT PRODUCT: 'BILL DISCOUNTING (Non-LC) FACILITY TO MSMEs' DISCONTINUATION OF THE PRODUCT	Due to low traction, it has been decided to discontinue 'Bill Discounting (Non-LC) Facility to MSMEs' product with immediate effect. Accordingly, no further loans to be opened under the product. Branches/ operating units are advised to ensure closure of all the existing loan accounts opened under the product well before the due dates
9	22/03/2022	1317	NBG/PBU/PL-PENSION/40/2021 - 22	PERSONAL BANKING ADVANCES: MASTER CIRCULAR: PENSION LOAN UPDATED TILL 28.02.2022	Master Circular on Pension Loan issued.
10	23/03/2022	1318	NBG/ABU/BP-RACC/7/2021 - 22	AGRI BUSINESS UNIT RETAIL ASSET CREDIT CENTRE (RACC) MASTER CIRCULAR	The updated Standard Operating Procedure (SOP) on RACC model is also given as (Annexure-I) of the circular.
11	23/03/2022	1319	GMUK/GMU/SP-MISC/46/2021 - 22	INTERNATIONAL BANKING BUSINESS HANDLED BY 'B' CATEGORY BRANCHES HALF YEARLY REVIEW AS ON 31 st DECEMBER 2021	The half yearly review exercise for "B" category forex branches as on 31st December 2021 has been completed. Accordingly, as on 31st December 2021 we have 6 'A' category branches and 575 'B' category branches handling forex related transactions. The updated list of 'A' and 'B' category branches are placed in Annexure I and Annexure II respectively.
12	23/03/2022	1320	CRO/RMD-CRMD/10/2021 - 22	CREDIT RISK ASSESSMENT REVIEW OF MUTUAL FUND RATING MODEL	The Model has been reviewed and approved by RMCB with amendments. Summary of approved changes is placed as Annexure - I. A copy of the revised Model document is enclosed as Annexure - II.

Shubhajyoti Chattopadhyay
General Secretary
Mobile : 9434551152

State Bank of India Officers' Association

(BENGAL CIRCLE)

: 2 :

SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
13	23/03/2022	1321	R&DB/NBFC-HFC/4/2021 - 22	CO-LENDING BY BANKS AND NBFCs TO PRIORITY SECTOR TIE UP WITH M/S ADANI CAPITAL PVT. LTD. (ACPL) FOR FARM EQUIPMENT LOAN UNDER CO-LENDING MODEL (FEL-CLM) OPTION- II	Priority sector tie up with M/S Adani Capital Pvt. Ltd. (ACPL) for farm equipment loan.
14	23/03/2022	1322	NBG/SME/SCFU-e-DFS/181/2021 - 22	SUPPLY CHAIN FINANCE: ELECTRONIC DEALER FINANCING SCHEME (e-DFS) TERMINATION OF TIE UP: GODREJ & BOYCE MFG CO LTD (SECURITY SOLUTION DIVISION) FOR FINANCING THEIR DISTRIBUTOR / DEALERS	e-DFS has been renewed.
15	24/03/2022	1323	NBG/PBU/AL-AUTOLOAN/19/2021-22	PERSONAL BANKING ADVANCES: AUTO LOANS PAYMENT OF SERVICE CHARGES TO CAR DEALERS	Payment of Service Charges is Max. 2.00% of loan amount. (incl. GST) & Circles may decide payment of Service Charges to Dealer, DSEs, GM Finance, Finance Manager, GM Sales, Sales Manager, any other important position, at dealership as per the practices prevailing at the centres. (Total nos. of beneficiaries will not exceed three).
16	24/03/2022	1324	NBG/SME/SCFU-e-DFS/182/2021 - 22	ELECTRONIC DEALER FINANCING SCHEME (e-DFS) RENEWAL OF eDFS TIE-UP WITH GUJARAT ALKALIES AND CHEMICALS LIMITED (GACL) FOR FINANCING THEIR DEALERS / DISTRIBUTORS	e-DFS has been renewed.
17	24/03/2022	1325	NBG/SME/SCFU-e-DFS/183/2021 - 22	ELECTRONIC DEALER FINANCING SCHEME (e-DFS) RENEWAL OF eDFS TIE-UP WITH M/s HPL ELECTRIC & POWER LTD. (HPLEPL) FOR FINANCING THEIR DEALERS / DISTRIBUTORS	e-DFS has been renewed.
18	24/03/2022	1326	NBG/SME/SCFU-e-DFS/184/2021 - 22	ELECTRONIC DEALER FINANCE SCHEME (e-DFS) RENEWAL WITH MODIFICATION OF TIE-UP OF M/S VOLTAS LTD. (Unitary Products Business Group) FOR FINANCING THEIR DISTRIBUTORS/ DEALERS	e-DFS has been renewed.
19	24/03/2022	1327	NBG/SME/SCFU-e-DFS/185/2021 - 22	SUPPLY CHAIN FINANCE UNIT ELECTRONIC DEALER FINANCE SCHEME (e-DFS) RENEWAL OF TIE-UP WITH RELIANCE INDUSTRIES LTD. (POLYESTER & POLYMER DIVISION) - FOR FINANCING THEIR DEL CREDERE AGENTS	e-DFS has been renewed.
20	24/03/2022	1328	R&DB/BOD-GB/67/2021 - 22	BRANCH MANAGER'S MONTHLY CERTIFICATE (BMMC) RATIONALISATION OF CERTIFICATES, REVISED FORMAT W.E.F. 31ST MARCH 2022	For BMMC new format has been introduced.
21	24/03/2022	1329	NBG/PBU/PL-XPRESS/41/2021 - 22	PERSONAL BANKING ADVANCES: MASTER CIRCULAR: XPRESS CREDIT UPDATED TILL 28.02.2022	SOP has been published.
22	24/03/2022	1330	CCO/CPD-ADV/141/2021 - 22	THIS CIRCULAR STANDS WITHDRAWN	Circular Withdrawn.
23	24/03/2022	1331	CCO/CPD-ADV/142/2021 - 22	FOREIGN EXCHANGE RELATED SERVICE CHARGES w.e.f. 01.04.2022, i. REVISION OF THE SERVICE CHARGES ii. REVIEW OF DISCRETIONARY POWERS TO PERMIT CONCESSIONS	The revised charges would come into effect from 01.04.2022.
24	25/03/2022	1332	CDO/P*HRD-PPFG/118/2021 - 22	SBI EMPLOYEES' DEFINED CONTRIBUTION PENSION SCHEME (SBIEDCPS) CENTRALIZATION OF NPS ARCHITECTURE AND MAINTENANCE OF LEGACY FUND	It has been decided by the competent authority to establish a centralised NPS Management & Processing Cell (NPS-MPC), responsible for all NPS/ SBIEDCPS related activities / functions of the Bank. The proposed cell will operate from PPG Accounting & Maintenance Cell, Kolkata (CC Establishment for maintenance of SBI Superannuation Trust Funds) under control of DGM, Policy & Pensioners' Management Department, Corporate Centre Mumbai. Accordingly, the procedure of contribution and refund under SBIEDCPS have been revised and the same shall be effective from 1st April 2022
25	25/03/2022	1333	R&DB/AGNYBKG-NACH/17/2021 - 22	NATIONAL AUTOMATED CLEARING HOUSE (NACH) - COMPENSATION PAYABLE TO CUSTOMERS FOR FAILED TRANSACTIONS UNRESOLVED WITHIN TAT - BGL ACCOUNT	Since unauthorised debits have been made by some branches, we have restricted access of this BGL account only to National Automated Clearing House (NACH) Branch, Mumbai (Brand Code: 61076). In case any branch needs to pay compensation to customer for failed NACH transaction unresolved within TAT, they should take up with NACH Branch, Mumbai through mail or letter providing full
26	25/03/2022	1334	R&DB/AGNYBKG-CB/18/2021 - 22	ROLE MANUAL ON CURRENCY ADMINISTRATION CELL	Role manual for personnel posted at Currency Administration Cell released.
27	25/03/2022	1335	NBG/PBBU-PMD-GL/28/2021 - 22	Gold Loans: Market Value and Advance Value of Gold for Agri, SME & PB Effective from 26.03.22 to 31.03.22	Market Value and Advance Value of Gold for Agri, SME & PB Effective from 26.03.22 to 31.03.22.
28	25/03/2022	1336	CDO/P*HRD-PM/119/2021 - 22	STAFF: AWARD REVAMPING THE DISCIPLINARY AUTHORITY (DA) STRUCTURE	Reviewing Authority one notch above the Appellate Authority in the Disciplinary Authority structure for Award Staff.
29	25/03/2022	1337	NBG/SMEBU-SMEDOC/66/2021 - 22	PRUDENTIAL NORMS ON INCOME RECOGNITION, ASSET CLASSIFICATION AND PROVISIONING, PERTAINING TO ADVANCES SPECIFICATION OF DUE DATE / REPAYMENT DATE	Operating units shall take note of the above instructions for meticulous compliance.

With revolutionary greetings,



Shubhajyoti Chattopadhyay
(General Secretary)

Shubhajyoti Chattopadhyay
General Secretary
Mobile : 9434551152