

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No. 55/2022

Date: 17.04.2022

To All Members (Please Circulate)

EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE (10.04.2022 to 16.04.2022)

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 10.04.2022 to 16.04.2022. We are delighted to bring out this compilation under **empowerment series** for circulation amongst members

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 10.04.2022 TO 16.04.2022

SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	11/04/2022	33	NBG/SMEBU-SME ADVANC/6/2022 - 23	SME BUSINESS UNIT REVIEW OF PRODUCT: ARTHIAS PLUS SCHEME FOR FINANCING ARTHIAS / COMMISSION AGENTS REVIEW CUM MODIFICATION IN PRODUCT FEATURES	Annexure 1: Modifications in existing Product Features Annexure 2: Revised Consolidated Product Features Annexure 3: Standard Operating Procedure
2	11/04/2022	34	NBG/RE,H^HD-HL CAMPA/5/2022 - 23	Real Estate and Housing Business Unit (REHBU) Campaign: T6T ("Target 6 Trillion")	In order to continue the winning streak and to start the year with a bang and with an aim to achieve goal of 6 Trillion RE AUM by July'22, the said campaign is approved by the competent authority.
3	11/04/2022	35	NBG/CVE-BU/NPS/1/2022 - 23	CUSTOMER VALUE ENHANCEMENT BUSINESS UNIT (CVE-BU) NATIONAL PENSION SYSTEM (NPS) PENSION FUND REGULATORY AND DEVELOPMENT AUTHORITY (EXITS AND WITHDRAWALS UNDER THE NATIONAL PENSION SYSTEM-NPS) (SECOND AMENDMENT) REGULATIONS,2021 No. PFRDA/12/RGL/139/8 DATED 28th DEC'2021	NPS account under Corporate Sector Model would be auto continued on subscriber attaining the age of 60 or superannuation age, as applicable (earlier provision - subscriber's written request was required for continuing an NPS account under Corporate Sector).
4	11/04/2022	36	NBG/SME/SCFU-e-DFS/4/2022 - 23	SUPPLY CHAIN FINANCE ELECTRONIC DEALER FINANCING SCHEME (e-DFS) NEW TIE-UP WITH BIHAR STATE MILK COOPERATIVE FEDERATION LTD (COMFED) FOR FINANCING THEIR DEALERS	The tie-up has been approved for a period of one year
5	11/04/2022	37	NBG/TBU-Fls&SME/3/2022 - 23	NBG/TBU-Fls&SME/3/2022 - 23	Digital & Transaction Banking Department, Bengaluru has entered an agreement with IIFL Samasta Finance Ltd (IIFLSFL) for deposition of cash at our branches by their designated employees. For this purpose, the Company has opened two Power Jyoti Pre-Upload (PUL) TBU Current Accounts with SBI, Specialized Agri Commercial Branch, Bengaluru (14431). The cash deposition will take place through a specially designed deposit challan
6	11/04/2022	38	NBG/TBU-Fls&SME/4/2022 - 23	POWER JYOTI (PRE-UPLOAD) TBU APAROKSHA FINANCIAL SERVICES PVT LTD (AFSPL) SBI, SPECIALIZED AGRICULTURAL COMMERCIAL BRANCH, BENGALURU (14431)	Digital & Transaction Banking Department, Bengaluru has entered into an agreement with Aparoksha Financial Services Pvt Ltd (AFSPL) for deposition of cash at our Branches by their designated employees. For this purpose, the Company has opened a Power Jyoti Pre-Upload (PUL) TBU Current Account with SBI, Specialized Agri Commercial Branch, Bengaluru (14431). The cash deposition will take place through a specially designed deposit challan.
7	12/04/2022	39	IT/GLOBALIT-ISD/1/2022 - 23	SECURE CONFIGURATION DOCUMENT (SCD) RELEASE OF VERSION-13	New Version of SCD i. e. Version-13 has been released and is available on website (MyWorkplace>Departments1> Information Security">https://sbionline.sharepoint.com/sites/IS/SitePages/SBITimes>MyWorkplace>Departments1> Information Security) for different Systems/Devices currently being used in Bank's IT
8	12/04/2022	40	CCO/CPD-ADV/2/2022 - 23	AUTO RECOVERY OF ADVANCES RELATED SERVICE CHARGES: (OTHER THAN 'P' SEGMENT) COMMITMENT CHARGES & FACILITY FEES	With a view to minimise the income leakage on account of non-recovery / short recovery of various advances related service charges, Bank has decided to automate the recovery of Commitment Charges and Facility Fees through CBS. In this connection, operating units are advised that the Commitment Charges shall be recovered at quarterly interval and the Facility Fees will be recovered on every 15th of April starting from FY 2022-23 at card rates automatically by CBS.
9	12/04/2022	41	CCO/CPD-ADV/3/2022 - 23	DATA INTEGRITY: FLOW OF DATA FROM LLMS TO CBS	In order to ensure data integrity of the Bank, LLMS Department has done several IT developments for integrating the LLMS data with CBS.

Shubhajyoti Chattopadhyay

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: 2 :

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10	12/04/2022	42	NBG/SMEBU-SME HCBL/7/2022 – 23	SME ADVANCES AAROGYAM NON-METRO HEALTHCARE BUSINESS LOAN EXTENSION OF LOAN GUARANTEE SCHEME FOR COVID AFFECTED SECTORS (LGSCAS)	i) The scheme would be applicable to all eligible loans sanctioned during the period from May 07, 2021 till June 30, 2022, or till guarantees for an amount of Rs.50000 Crores are issued under the scheme, whichever is earlier. ii) Last date of first disbursement shall be within 3 months of sanction of facility. However, loans which were sanctioned prior to issuance of these revised guidelines shall be allowed additional time upto June 30, 2022 for first disbursement. lii) All other features of the scheme remain unchanged.
11	12/04/2022	43	NBG/GAD-GBU/2/2022	RBI NOTIFICATION: MASTER CIRCULAR ON CONDUCT OF GOVERNMENT BUSINESS BY AGENCY BANKS - PAYMENT OF AGENCY COMMISSION	The Agency commission claims should be submitted alongwith distinctive set of certificates duly signed by the branch officials and Chartered Accountants or Cost Accountants as given in Annex 2, Annex 2A and Annex 2B respectively in addition to the usual Certificate from ED / CGM (In-charge of Government business) to RBI as per the stipulated format, within 60 days from the end of the quarter
12	12/04/2022	44	NBG/SME/SCFU-e-DFS/5/2022 – 23	ELECTRONIC DEALER FINANCE SCHEME (e-DFS) RENEWAL WITH MODIFICATION IN e-DFS TIE UP WITH M/S SUZUKI MOTORCYCLES INDIA PVT LTD (SMIPL	The Tie up has now been renewed for further period one year.
13	12/04/2022	45	NBG/TBU-CCG/5/2022 – 23	POWER JYOTI (PRE-UPLOAD) KHAZANA JEWELLERY PRIVATE LIMITED (KJPL) SBI, OVERSEAS BRANCH, CHENNAI (Branch Code: 04804)	Digital & Transaction Banking Department, CC, Mumbai has entered into an agreement with Khazana Jewellery Private Limited (KJPL) for deposition of cash at our branches by their designated employees. For this purpose, the Company has opened a Power Jyoti Pre-Upload (PUL) Current Account with State Bank of India, Overseas Branch, Chennai (Branch Code: 04804). The cash deposition shall take place through a specially designed deposit challan
14	12/04/2022	46	NBG/PBU/OPS-MISCELLANEOU/1/2022 – 23	PERSONAL BANKING ADVANCES PRUDENTIAL NORMS ON INCOME RECOGNITION, ASSET CLASSIFICATION AND PROVISIONING(IRACP), PERTAINING TO ADVANCES SPECIFICATION OF DUE DATE / REPAYMENT DATE: MODIFICATIONS IN LOAN DOCUMENTS	With a view to ensuring uniformity in the implementation of IRACP norms across all lending institutions, certain aspects of the extant regulatory guidelines are clarified and harmonized which are applicable to all banks. With a view to ensuring uniformity in the implementation of IRACP norms across all lending institutions, certain aspects of the extant regulatory guidelines are clarified and harmonized which are applicable to all banks.
15	13/04/2022	47	CCO/CPD-ADV/4/2022 – 23	LOANS AND ADVANCES AGAINST PLEDGE OF SHARES	Bank has reiterated the guidelines on compliance with Section 19 (2) of Banking Regulation Act on several occasions through the above circulars stipulating that no banking company shall hold shares in any company, whether as pledgee, mortgagee or absolute owner of an amount exceeding 30 percent of the paid up share capital of that company or 30 percent of its own paid up share capital and reserves, whichever is less. All the existing DEMAT accounts opened by Branches shall be closed with immediate effect. The branches shall transfer the outstanding pledge of shares to the newly opened accounts at Security Services Branch (09277). No branch will be allowed to open any new DEMAT account henceforth, except foreign offices.
16	13/04/2022	48	NBG/PBU/PL-SCHOLAR/1/2022 – 23	PERSONAL BANKING ADVANCES EDUCATION LOAN- SCHOLAR LOAN SCHEME RECATEGORIZATION OF INSTITUTES	Competent Authority has approved recategorization of Institutes under Scholar Loan Scheme.
17	13/04/2022	49	NBG/ABU/NPAM-CAMPAIGN/1/2022 – 23	AGRI BUSINESS: NPA MANAGEMENT “WE CAN DO” CAMPAIGN FOR REDUCTION IN AGRI NPAs BY 10% FROM 15.04.2022 TO 30.06.2022	With the commencement of daily stamping of NPAs from 1st April 2022, there is considerable stress on our advances. During Direction Setting meeting held on 3rd April to 5th April 2022 at Shimla, the Top Management has assigned an aspirational target of Agri NPA reduction from 12.96% to 8% during current FY23. To achieve desired goal, the Competent Authority has approved a campaign, “We Can Do” w.e.f. 15th April 2022 to 30th June 2022 to reduce the Agri NPAs by 10% (2% by April 2022, 6% by May 2022 and 10% by June 2022) by Circles/ Networks/ D&Os/ RBOs/ branches.
18	13/04/2022	50	CAG/CMP-DW/1/2022 – 23	CASH MANAGEMENT PRODUCT: DIVIDEND WARRANT M/s SBI LIFE INSURANCE COMPANY LTD – INTERIM DIVIDEND 2021-22	We have to advise that at the request of M/s SBI LIFE INSURANCE COMPANY LTD – for payment of Equity dividend for the year 2021-22 Account No 40868102815 it has been decided by the appropriate authority to extend the facility of payment of their Dividend Warrant “AT PAR” at ALL Branches of State Bank of India in India.
19	13/04/2022	51	CCO/CPMD-Misc/1/2022 – 23	CCO/CPMD-Misc/1/2022 – 23	a) All borrower accounts wherein the FBWC exposure is 5.00 Cr and ₹ above, drawing power shall be calculated as per the said circular instruction. b) HSN code must be provided by the borrower enjoying FBWC limits of ₹ 5.00 Cr and above. c) For the other borrower accounts, our endeavor should be on calculating DP in LLMS by upload of Stock Statement as per the said circular reference. However, it is optional and branch can calculate drawing power, bypassing the revised process.

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: 3 :

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20	13/04/2022	52	CFO/IT-ALM-FTP/1/2022 – 23	FY 2022-23 MARKET RELATED FUND TRANSFER PRICING (MRFTP) TRANSFER PRICING RATES APPLICABLE FROM 01.04.2022	ALCO in its meeting dated 12th April 2022 has approved the FTP rates applicable for FY 2022-23. The salient features of the FTP methodology and rates for FY 2022-23 have been modified accordingly.
21	13/04/2022	53	NBG/GAD-PENSION/3/2022 – 23	RBI NOTIFICATION MASTER CIRCULAR - DISBURSEMENT OF GOVERNMENT PENSION BY AGENCY BANKS	The pensioner who is old /sick/disabled/incapacitated may also be asked to indicate to the bank as to who would withdraw the pension amount from the bank on the basis of cheque / withdrawal form and that person should be identified by two independent witnesses. The person who would be actually drawing the money from the bank should be asked to furnish his signature to the bank.
22	13/04/2022	54	NBG/SME/SCFU-e-DFS/6/2022 – 23	ELECTRONIC DEALER FINANCE SCHEME (e-DFS) TIE-UP WITH PIAGGIO VEHICLES PRIVATE LIMITED (PVPL) FOR FINANCING THEIR TWO WHEELERS DISTRIBUTORS / DEALERS RENEWAL OF TIE-UP ON EXISTING TERMS AND CONDITONS	The tie-up has been renewed on existing terms and conditions by the competent authority for the period of 12 months.
23	13/04/2022	55	NBG/SME/SCFU-e-DFS/7/2022 – 23	ELECTRONIC DEALER FINANCING SCHEME (e-DFS) TIE-UP WITH M/S PIAGGIO VEHICLES PRIVATE LIMITED (PVPL) FOR FINANCING THEIR DISTRIBUTORS / DEALERS RENEWAL OF TIE-UP ON EXISTING TERMS AND CONDITIONS (For 3 & 4-WHEELER)	The tie-up has been renewed on existing terms and conditions by the competent authority for the further period of 12 months.
24	13/04/2022	56	NBG/SME/SCFU-e-DFS/8/2022 – 23	ELECTRONIC DEALER FINANCE SCHEME (e-DFS) TIE-UP WITH M/s HONDA MOTORCYCLE AND SCOOTER INDIA PVT LTD (HMSI) FOR FINANCING THEIR DEALERS RENEWAL OF TIE-UP ON EXISTING TERMS AND CONDITONS	The tie-up has been renewed on existing terms and conditions by the competent authority for the further period of 12 months.
25	13/04/2022	57	NBG/PBU/PL-XPRESS/2/2022 – 23	PERSONAL BANKING ADVANCES XPRESS CREDIT LOANS INCREASE IN MAXIMUM LOAN AMOUNT	Maximum loan limit under Xpress Credit has been increased to Rs. 30 lakhs for Diamond Salary Package customers and under Xpress Elite to Rs. 35 lakhs; subject to EMI/NMI ratio stipulated under the product and 24 times NMI, whichever is lower.
26	13/04/2022	58	IT/GLOBALIT-PR/2/2022 – 23	Standardised Specifications for IT Hardware (Desktops, Laptops, Printers & Scanners)	Standardised configuration of hardware items (Desktop, Laptop, Printer & Scanners) approved by competent authority for reference by procuring offices before procurement of the hardware items. The approved configuration is valid for the period 1st April 2022 to 30th September 2022
27	13/04/2022	59	CCO/PPPD-ADV/5/2022 – 23	MARGINAL COST OF FUNDS BASED LENDING RATE (MCLR) WITH EFFECT FROM 15th APRIL 2022	It has been decided by the appropriate authority to revise the MCLR w.e.f 15.04.2022
28	13/04/2022	60	NBG/SME/SCFU-e-DFS/9/2022 – 23	SUPPLY CHAIN FINANCE UNIT ELECTRONIC DEALER FINANCE SCHEME (e-DFS) RENEWAL OF TIE-UP WITH IOCL - POLYMER DIVISION FOR FINANCING THEIR DCA/DOPW	The tie-up has been renewed for the period of 12 months.
29	13/04/2022	61	CDO/P&HRD-PM/5/2022 – 23	STAFF: MISCELLANEOUS PROJECT - HRMS ROLL OUT OF NEW SERVICE: 'MY PROFILE'	To view the complete profile by an employee, a new service has been rolled out in HRMS portal as "My Profile" where a consolidated view of various data is provided.
30	13/04/2022	62	: NBG/PBBU/NRI-DEPOSIT/2/2022 – 23	REVISION OF INTEREST RATES ON FOREIGN CURRENCY NON-RESIDENT (BANKS) A/Cs (FCNR (B)) AND RESIDENT FOREIGN CURRENCY (RFC) A/Cs w.e.f. 15th April 2022	The interest rates have been revised effective from 15th April 2022. These revised rates will be applicable for the period from 15th April 2022 to 9th May 2022.
31	13/04/2022	63	CCO/PPPD-ADV/6/2022 – 23	Aarogyam Healthcare Business Loan: Continuation of Repo Linked Pricing Extension of the validity of product up to 30.06.2022	RBI vide its notification dated 10.02.2022, has extended On-Tap term liquidity facility and PSL classification benefit up to 30.06.2022.
32	16/04/2022	64	CCO/PPPD-ADV/7/2022 – 23	Regulatory Restrictions Granting loans and advances to Directors of Banks and their relatives	As per the guidelines, loans and advances to Bank's Directors and their relatives above the prescribed threshold limit have to be sanctioned by ECCB only. However, some of the branches are considering it as a deviation and putting the template for approval of deviation with the understanding that sanction of loans and advances related to Bank's Directors and their relatives have also been mentioned in Annexure-II of the loan Policy under the head 'other deviation/relaxations to be approved by ECCB' as template item, although there is no deviation involved. Since, this being an issue relating to the delegation of financial powers, branches are advised that directorship/relationship in the company/unit be ascertained as per the guidelines before submitting the proposal to the Crediting Committee.

With revolutionary greetings,



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