

STATE BANK OF INDIA OFFICERS' ASSOCIATION



(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No. 562022

Date: 24.04.2022

To All Members (Please Circulate)

EMPOWERMENT SERIES **WEEKLY KNOWLEDGE UPDATE** **(17.04.2022 to 23.04.2022)**

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 17.04.2022 to 23.04.2022. We are delighted to bring out this compilation under **empowerment series** for circulation amongst members

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 17.04.2022 AND 23.04.2022

SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	18/04/2022	67/2022 - 23	NBG/PBBU/NRI-DEPOSIT/3/2022 - 23	DIFFERENTIAL INTEREST RATE ON BULK DEPOSITS FCNR (B) PREMIUM DEPOSIT ACCOUNTS	It has been decided by competent authority that Differential Interest Rate benefit be extended to FCNR (B) Premium Deposits product
2	18/04/2022	68/2022 - 23	NBG/SME/SCFU-e-DFS/10/2022 - 23	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) NEW TIE-UP WITH M/S BISLERI INTERNATIONAL PVT LTD (BIPL) FOR FINANCING THEIR DEALERS/DISTRIBUTORS	Bank has entered into a new tie up with M/s Bisleri International Pvt Ltd (BIPL) for financing their distributors and dealers.
3	18/04/2022	69/2022 - 23	NBG/SME/SCFU-e-DFS/11/2022 - 23	ELECTRONIC DEALER FINANCING SCHEME (E-DFS) RENEWAL OF EDFS TIE-UP WITH M/S HINDUSTAN UNILEVER INDIA LTD (HUL) FOR FINANCING THEIR STOCKISTS/DISTRIBUTORS	Bank has entered into a tie up with M/s Hindustan Unilever Limited (HUL) for financing their distributors/Stockists under e-DFS in Jan. 2019. The tie-up has been renewed for a further period of one year.
4	18/04/2022	70/2022 - 23	CCO/CPD-ADV/8/2022 - 23	REVIEW OF SOP ON EMPANELMENT OF AGENCIES FOR SPECIALISED MONITORING (ASM)	The SOP on engaging services of the Agencies for Specialised Monitoring (ASM) has been reviewed and modified SOP published.
5	18/04/2022	71/2022 - 23	NBG-AB-IC&GL-INVESTMENT CREDIT/2/2022 - 23	AGRICULTURE BUSINESS UNIT - ATMANIRBHAR BHARAT INITIATIVE - ATMANIRBHAR BHARAT CAMPAIGN - PERIOD 11TH APRIL 2022 TO 30TH JUNE 2022	It has been decided by appropriate authority to launch a campaign "AtmaNirbhar Bharat Campaign" for the period 11th April 2022 to 30th June 2022.
6	18/04/2022	72/2022 - 23	NBG/ABU/BP-CMPGN/1/2022 - 23	FARM WHEEL CARNIVAL - CAMPAIGN FOR FINANCING TRACTORS & FARM MECHANIZATION PRODUCTS FROM 15-04-2022 TO 30-06-2022	competent authority has approved to launch campaign for financing Tractor, Combine Harvesters & Power Tillers during the period from 15-04-2022 to 30-06-2022.
7	19/04/2022	73/2022 - 23	R&DB/BOD-IBA/2/2022 - 23	IBA SCHEME FOR RECOMMENDING TRANSPORT OPERATORS COMMENTS OF MEMBER BANKS- PERIODIC REVIEW	IBA has recommended new list of transport operators and list has been published.
8	19/04/2022	74/2022 - 23	NBG/CVE-BU/SBI Life/2/2022 - 23	CVE BU SBI LIFE: LAUNCH OF NEW PRODUCT: SBI LIFE- SMART PLATINA PLUS (UIN:111N133V01)	A new product "SBI Life-Smart Platina Plus" plan has been launched by SBI Life for customers of the Bank.
9	19/04/2022	75/2022 - 23	R&DB/BOD-INS/3/2022 - 23	INSURANCE COVER ON UNAUTHORISED DIGITAL TRANSACTIONS	Insurance policy covering Unauthorised Digital Transactions has since been renewed w.e.f. 01-March-2022 and would be valid till 28-Feb-2023. An updated and detailed guidelines for handling the claims related to unauthorised transaction(s) through Digital Channels pertaining to the period between 01-March-2022 & 28-Feb-2023 is released as annexure to this circular
10	19/04/2022	76/2022 - 23	CCO/CPD-ADV/9/2022 - 23	ACCEPTANCE OF SBIMF DEBT/HYBRID SCHEMES AS COLLATERAL SECURITY / IN LIEU OF CASH MARGIN FOR THE BANK'S NFB EXPOSURE : ADDITION OF NEW SCHEME	The competent authority has now approved addition of SBIMF Debt/ Hybrid schemes as collateral security.
11	19/04/2022	77/2022 - 23	CDO/P&HRD-IR/6/2022 - 23	STAFF : AWARD UNIFORM TRANSFER POLICY 2022	Uniform transfer policy regarding Transfer/Posting for Award Staff had been issued
12	19/04/2022	78/2022 - 23	CFO/FRT-SERTAX/1/2022 - 23	OBTENTION OF MANDATORY E-INVOICES FROM VENDOR WITH TURNOVER EXCEEDS RS.20 CRORE	It has been decided as per amended GST Provisions w.e.f. 1st April 2022, an e-invoice (with QR code and Invoice Reference Number) should be issued by vendors for claiming GST if gross turnover of vendor exceeds Rs.20 crore during a financial year.
13	19/04/2022	79/2022 - 23	NBG/PBU/PL-PERLOANS/3/2022 - 23	XPRESS CREDIT & PENSION LOAN SCHEMES : REVISION IN RATE OF INTEREST OWING TO CHANGE IN MCLR W.E.F. 15.04.2022	Bank has since revised the MCLR upward by 10 bps w.e.f. 15.04.2022.

Shubhajyoti Chattopadhyay

General Secretary

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14	20/04/2022	80/2022 - 23	NBG/ABU-FPO/2/2022 - 23	FINANCING TO FARMER PRODUCER ORGANIZATIONS (FPO): CREDIT GUARANTEE SCHEME BY NABSANRAKSHAN - OPERATING GUIDELINES	Please follow the circular for guidelines of on CREDIT GUARANTEE SCHEME BY NABSANRAKSHAN.
15	20/04/2022	81/2022 - 23	CDO/ORG-DFP/1/2022 - 23	SCHEME OF DELEGATION OF FINANCIAL POWERS ADVANCES AND MATTERS ALLIED TO ADVANCES-2022 MODIFICATIONS	The Scheme of Delegation of Financial Powers for Advances and Matters Allied to Advances (SDFP-ADV) was last reviewed by ECCB in its Meeting No. 42/2021-22 dated 18th January 2022 and circulated vide e-Circular No.: CDO/ORG-DFP/4/2021-22 dated 1st February 2022. In this connection, the Executive Committee of the Central Board (ECCB), in its meeting dated 22-03-2022 has accorded approval for modification in the Scheme of Delegation of financial Powers for Advances and Matters Allied to Advances under Clean/ Unsecured/ Specified Unsecured Personal Loans along with delegation of financial power to ZCC (Zonal Credit Committee) . Please follow the circular to know more about the Delegation Powers imbed in the circular.
16	20/04/2022	82/2022 - 23	NBG/ABUAC*IR-CROPLOANS/1/2022 - 23	SOF IN LOS UNDER REVISED KISAN CREDIT CARD SCHEME (RKCC)	Scale of Finance (SOF) is one of the key components for determination and fixation of credit limits under Kisan Credit Card (KCC). The KCC credit limit is worked out based on the prevailing Scale of Finance fixed by convener SLBC (State Level Bankers Committee) / District Level Technical Committee (DLTC) from time to time. The latest SOF of various crops grown in the state should be captured in the LOS by the RBOs in the month of March to comply with the RBI guidelines and to facilitate adequate credit flow to Agriculture. Hence, an SOP along with FAQs in this regard has been prepared for the benefit of operating functionaries for capturing revised SOF in LOS at RBO level and to ensure compliance of RBI guidelines, which is attached as Annexure.
17	21/04/2022	83/2022 - 23	NBG/PBU/PL-XPRESS/4/2022 - 23	WITHDRAWAL OF "XPRESS CREDIT TO NON-PERMANENT EMPLOYEES" PRODUCT	Please refer to Chapter 5 of our Xpress Credit Master Circular No.:NBG/PBU/PLXPRESS/4/1/2021-22 dated 24.03.2022. It is now decided by the Competent Authority to withdraw the Xpress Credit to NonPermanent Employees (NPEs) product, one of the variants of our Xpress Credit scheme, with immediate effect.
18	21/04/2022	84/2022 - 23	CDO/E&BC/AB/1/2022 - 23	ANTI-BRIBERY & ANTI-CORRUPTION POLICY	A comprehensive Anti-Bribery & Anti-Corruption policy has been framed explaining the relevant principles and rules for preventing bribery and/or corruption. The Policy will provide an ease of reference for the staff and will help in safeguarding the interests of the Bank and employees. The detailed policy is placed as Annexure to the e-Circular.
19	21/04/2022	85/2022 - 23	NBG/GAD-ADMN/4/2022 - 23	GOVT. BANKING: STANDARD OPERATING PROCEDURE (SOP) FOR HANDLING OF DELAYED PERIOD INTEREST (DPI) / PENAL INTEREST CLAIMS FOR CENTRAL AND STATE GOVTS	Though authorised SOP of Controller General of Accounts (CGA) dated 09/03/2016 is already in place for handling DPI/Penal Interest claims, due to new setup of S-GAD, a need is felt for an updated SOP outlining operational guidelines/procedures for handling and expeditious disposal of DPI/Penal Interest claims at branches/LHOs in compliance with the above referred SOP. In this connection, a Standard Operating Procedure, considering various aspects of handling of DPI/Penal Interest claims from the stage of receipt to its final disposal (payment/waiver of claim), for reference and guidance to the operating staff, has been approved. The SOP is appended as Annexure to this circular.
20	21/04/2022	86/2022 - 23	CDO/E&BC/SA/2/2022 - 23	STAFF ACCOUNTABILITY POLICY: REVIEW	The policy has since been reviewed and approved by the Central Board of the Bank. The reviewed policy is placed as Annexure-A to the eCircular and will be effective from 01.04.2022 i.e. for accounts turning NPA on or after 01.04.2022.
21	21/04/2022	87/2022 - 23	NBG/ABUAC*IR-CROPLOANS/2/2022 - 23	KISAN BHAGIDARI PRATHMIKTA HAMARI - A SPRINT CAMPAIGN OF KCC SATURATION DRIVE BY MINISTRY OF AGRICULTURE	Government of India through Department of Agriculture & farmers Welfare (DA&FW) has decided to launch a sprint campaign, "KISAN BHAGIDARI PRATHMIKTA HAMARI" from 24.04.2022 to 01.05.2022 to provide KCC to the leftover farmers including PM-Kisan beneficiaries within the ongoing KCC Saturation drive. Brief introduction of the Campaign is being imbedded in the circular.
22	21/04/2022	88/2022 - 23	NBG/ABUAC*IR-CROPLOANS/3/2022 - 23	REVISED KISAN CREDIT CARD (KCC) SCHEME (PRODUCT CODE: 6530-1001): MODIFICATION - ADDENDUM CIRCULAR	SBI has updated the Master Circular on KCC vide e-Circular No. NBG / ABUAC*IR CROPLOANS / 5 / 2021 - 22 dated 28.12.2021. The modified terms is being included in the circular.
23	22/04/2022	89/2022 - 23	CDO/ORG-DFP/2/2022 - 23	SCHEME OF DELEGATION OF FINANCIAL POWERS- GENERAL MATTERS 2022, COMPENDIUM OF INSTRUCTIONS ON SCHEME OF DELEGATION OF FINANCIAL POWERS:MODIFICATION	The Scheme of Delegation of Financial Powers - General Matters (SDFP-GM) was last circulated, vide e-circular No. CDO/ORG-DFP/2/2021-22 dated 04-06-2021. The Executive Committee of the Central Board (ECCB), in its meeting dated 22-03-2022, has approved modification in the financial powers of GM/ CGM for payment of Commission/ Fee to Business Correspondents (BC) under Group- VII- Miscellaneous, Head-'J', please follow the circular for more guidelines.
24	22/04/2022	90/2022-23	CDO/STU-COURSES/2/2022-23	EXTERNAL CERTIFICATIONS - CVE INTRODUCTION OF HONORARIUM FOR SELECT COURSES	Please follow the circular to know more about the honorarium structure of External Certifications.

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25	22/04/2022	91/2022-23	CDO/STU-COURSES/2/2022-23	EXAMINATION/COURSEWARE FEE FOR JAIIB/CAIIB	Please follow the circular for further knowledge on course fee of JAIIB/ CAIIB.
26	22/04/2022	92/2022-23	NBG/SME/SCFU-e-DFS/12/2022-23	SUPPLY CHAIN FINANCE UNIT :ELECTRONIC DEALER FINANCE SCHEME (e-DFS) RENEWAL TIE UP WITHOUT MODIFICATIONS TIE UP WITH M/S RELAXO FOOTWEARS LIMITED FOR FINANCING THEIR DEALERS / DISTRIBUTORS	Please follow the circular for information on e-DFS tie up with M/S RELAXO FOOTWEARS LIMITED for financing their dealers & distributors.

With revolutionary greetings,



Shubhajyoti Chattopadhyay
(General Secretary)