

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No. 66/2022

Date: 01.05.2022

To All Members (Please Circulate)

EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE (24.04.2022 to 30.04.2022)

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled list of e-circulars for the period 24.04.2022 to 30.04.2022. We are delighted to bring out this compilation under **empowerment series** for circulation amongst members

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 24.04.2022 TO 30.04.2022

SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	25 Apr 2022	93/2022 - 23	R&DB/PBU/CD&e-COM-GL/2/2022 - 23	PERSONAL BANKING ADVANCES: GOLD LOANS REVISION IN RATE OF INTEREST W.E.F. 15.04.2022	Marginal Cost of Funds Based Lending Rate (MCLR) has been raised by the Bank with effect from 15th April 2022. The revised MCLR is as under: Existing MCLR (In %) Revised MCLR (In %) Tenor One Year One Year RoI 7.00% 7.10%
2	25 Apr 2022	94/2022 - 23	CCRO/RCSA/1/2022-23	OPERATIONAL RISK MANAGEMENT Roll out of Risk & Control Self - Assessment (RCSA) and RCSA- Abridged Exercise for the FY 2022 - 23	RCSA is an important and useful exercise conducted annually to identify gaps in the existing controls and suggestions are invited for the improvement of System and Control to mitigate the risk. It also helps to improve risk awareness among staff Members
3	25 Apr 2022	95/2022 - 23	GMUK/GMU/SP-MISC/3/2022 - 23	LIST OF NOSTRO ACCOUNT AS ON 31.03.2022	Nostro Account Opened SN Bank Name Currency Account Number 1 J P Morgan Chase, Singapore SGD 8830036541 2. Toronto Dominion Bank, Toronto CAD 360012005229 3. Bank of New Zealand, Wellington NZD 2650950001 Nostro Accounts Closed 1. Den Danske Bank DKK A/c - 3007515596 2. SBI GMU Kolkata Project Remxout GBP 0035667 3. Deutsche Bank AG GBP 0373365 0000 GBP 000 LDN
4	26 Apr 2022	96/2022 - 23	NBG/SMEBU-SME ADVANC/8/2022 - 23	SME BUSINESS UNIT MASTER CIRCULAR: GUARANTEED EMERGENCY CREDIT LINE	We have been issuing Circulars/ Instructions containing operating instructions on the product Guaranteed Emergency Credit Line from time to time. To enable the operating functionaries to have updated instructions at one place, a Master Circular incorporating all the existing Circulars & modified product features (GECL-3.1), has been prepared and is appended. We advise that this Master Circular consolidates all the previous instructions issued up to 31.03.2022.
5	26/04/2022	97/2022 - 23	CRO/RMD-CRMD/1/2022 - 23	MASTER CIRCULAR - BASEL III CAPITAL REGULATIONS	Master Circular on Basel-III Capital regulation has been released.
6	26 Apr 2022	98/2022 - 23	IMA/IMA/AUDIT/1/2022 - 23	Risk Focused Internal Audit (RFIA) Trigger Based Audits with RFIA-Offsite Audit Ratings Review of TBA Branches Selection Parameters and Periodicity	We refer to Circular No. IMA/IMA-RFIA/3/2019 - 20 dated 24th September 2019 on "Introduction of Trigger Based Audits with RFIA-Offsite Audit Ratings" in selected Branches/ RACPCs for moving towards analytics-based risk focused approach of audit.
7	26 Apr 2022	99/2022 - 23	IMA/IMA/AUDIT/2/2022 - 23	Risk Focused Internal Audit (RFIA) (i) Disincentive (Negative Scores) on False Compliances (ii) Tracking of Residual Audit Observations	Presently, to discourage the branches for submission of false compliances, an aggregated maximum negative score of 30 marks in CRM parameter and 50 marks in ORM are being levied in RFIA during compliance testing of Compliance Audit. Previous RFIA Compliance Remarks Testing during Current RFIA (Compliance Audit during Current RFIA), Evidence Based Compliance Testing (EBCT) and Offsite Transactions Monitoring System (OTMS) for the false compliances submitted by branches
8	26 Apr 2022	100/2022 - 23	NBG/PBU/PL-EDUCATION/5/2022-23	PERSONAL BANKING ADVANCES EDUCATION LOAN COLLATERAL TYPE & SUB-TYPE	Education Loan are offered to Borrowers by accepting Security in the form of Liquid collateral or immovable property (wherever applicable). Details of the acceptable Collateral Security are as under: Type of Security Own Bank Deposit (TDR/ STDR/ RD) Insurance Policy (SBI Life/ LIC) Govt Securities/Bond issued by PSUs Mutual Fund schemes of SBI MF (FMP / DAF) Land /Building
9	26 Apr 2022	101/2022 - 23	NBG/PBU/PL-SCHOLAR/6/2022 - 23	PERSONAL BANKING ADVANCES EDUCATION LOAN- SCHOLAR LOAN SCHEME INCLUSION OF INSTITUTE	Name of the Institute List Courses covered Mapped Branch National Institute of Design (NID), Haryana 'B' All fulltime courses Mini Sectt Kurukshetra Br. code- 06615 JSS Dental College and Hospital, Mysore 'B' All fulltime courses Shivarathreshwaranagar Branch Br. Code- 40547

Shubhajyoti Chattopadhyay

General Secretary

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10	26 Apr 2022	102/2022 - 23	NBG/PBU/AL-AUTOLOAN/3/2022 - 23 Date: Tue 26 Apr 2022	PERSONAL BANKING ADVANCES: AUTO LOANS REVISION IN RATE OF INTEREST W.E.F. 15.04.2022	Marginal Cost of Funds Based Lending Rate (MCLR) has been revised by the Bank with effect from 15th of April 2022. The revised MCLR is as under: Existing (w.e.f. 10.06.2020) Revised (w.e.f. 15.04.2022) 1- Year MCLR 1- Year MCLR 7.00% 7.10%
11	27 Apr 2022	103/2022 - 23	NBG/SME/SCFU-e-DFS/13/2022 - 23	SUPPLY CHAIN FINANCE ELECTRONIC DEALER FINANCING SCHEME (e-DFS) RENEWAL WITH MODIFICATION OF TIE-UP: M/S GODREJ AGROVET LTD (GAL) FOR FINANCING DEALERS (ANIMAL FEED & CROP PROTECTION DIVISION)	We had entered into tie-up with Godrej Agrovet Ltd. for financing dealers of Animal Feed & Crop Protection Division during May 2018. The tie-up was last renewed for 12 months in November 2020 and renewal instructions were circulated vide Circular No. NBG/SME/SCFU-eDFS/180/2020-21 dated 04.12.2020.
12	27 Apr 2022	: 104/2022 - 23	NBG/PBU/LIMA-SB/1/2022 - 23	MASTER CIRCULAR SAVINGS BANK ACCOUNT	Please refer to Master Circular on Savings Bank Accounts issued vide e-Circular noNBG/PBU/LIMA-SB/25/2020-21 dated 18/03/2021. Subsequently, Circulars / Instructions containing operating instructions on Savings Bank Accounts have been issued from time to time. An updated Master Circular incorporating all existing Circulars / Instructions issued up to 28.02.2022 has been prepared and is appended to enable operating functionaries have current instructions at one place.
13	28 Apr 2022	105/2022 - 23	GMUK/GMU/SP-MISC/4/2022 - 23	RELATIONSHIP MANAGEMENT APPLICATION TERMINATION	It has been decided by the Appropriate Authority to terminate the Relationship Management Application arrangement with the following foreign bank with immediate effect. SN BIC Bank Name 1 WPACPGP M WESTPAC BANK PNG LIMITED 2. Please bring the contents of this Circular to the notice of the staff concerned for their information and compliance.
14	28 Apr 2022	106/2022 - 23	NBG/CVE-BU/SBI General/3/2022 - 23	Customer Value Enhancement Business Unit - SBI General Product - Arogya Sanjeevani (Group) Purchase and Cancellation Journey on YONO Branch Porta	To help walk-in customers in branches, a digitized journey is made available on YONO Branch Portal for SBI General Arogya Sanjeevani through Maker and Checker process. The path for the journey is CBS>>Apps>>YONO SBI>>Financial Super Store >>Group Arogya Sanjeevani.
15	28 Apr 2022	107/2022 - 23	IT/GLOBALIT-PR/3/2022 - 23	PANEL OF SERVICE PROVIDERS FOR E-TENDERING, FORWARD AUCTION AND REVERSE AUCTION SERVICES	The new empanelment of service providers for the above mentioned services has been approved by the competent authority for a period of three years from 08.04.2022 to 07.04.2025.
16	29/04/2022	108/2022 - 23	IMA/FOA/3/2022 - 23	CONSOLIDATED INSTRUCTIONS ON FOREIGN OFFICE AUDIT	Consolidated instruction on Foreign Office Audit has been released.
17	29/04/2022	109/2022 - 23	CDO/P&HRD-PM/7/2022 - 23	STAFF: MISCELLANEOUS ISSUANCE OF EXPERIENCE CERTIFICATE TO STAFF/EX-STAFF OF THE BANK	It has been decided by competent authority to revise the process as well as format for issuing service/experience certificate as under: - a. Nomenclature has been changed from "Service Certificate" to "Experience Certificate" to bring in more clarity and align it with existing market practice. b. Experience certificate can be issued to the serving officials/employees against specific request/Notification by Central/State Govt./PSU Organisations only along with the existing "No Objection Certificate" duly approved by Competent Authority for applying job elsewhere. c. Provision for mentioning last 5 assignments/assignments held by the official during last 5 years whichever is longer. d. Provision for mentioning special assignments such as posting at CAG/CCG branches, overseas posting, assignments at Subsidiaries/Joint Ventures, Global Markets, posting at SARG, HR, Global IT Centre, Business Head of any Vertical/Circle/Network/ Module etc. in the experience certificate which is not covered in point (c) herein above. e. Experience certificate can be issued in the format prescribed by Central /State Government/PSU Organisations on a case-to-case basis.
18	29/04/2022	110/2022 - 23	CCO/CPD-ADV/10/2022 - 23	DIGITALISATION OF ALLOTMENT & CLOSURE OF SRA REPORT IN LLMS	The guidelines on conduct of Stock and Receivable Audit were issued, vide Circular no. CCO/CPD-ADV/85/2021 - 22 dated 27.10.2021. The system of allotment of task to the S & R Auditors, generation of the letter of assignment to S&R Auditor and closure of the S & R report is developed in LLMS platform under the "Post Sanction Module" for better monitoring. It has been decided to Operationalize LLMS functionality for digitalization of allotment & closure of S & R Auditor Report.
19	29/04/2022	111/2022 - 23	NBG/CVE-BU/SBI General/4/2022 - 23	CUSTOMER VALUE ENHANCEMENT BUSINESS UNIT (CVE-BU) YONO : FINANCIAL SUPERSTORE (FSS) SBI GENERAL AROGYA SANJEEVANI PURCHASE AND CANCELLATION JOURNEY ON YONO BRANCH PORTAL	To help walk-in customers in branches, a digitized journey is made available on YONO Branch Portal for SBI General Arogya Sanjeevani through Maker and Checker process. The path for the journey is CBS>>Apps>>YONO SBI>>Financial Super Store >>Group Arogya Sanjeevani.
20	29/04/2022	112/2022 - 23	NBG/SME/SCFU-e-DFS/14/2022 - 23	SUPPLY CHAIN FINANCE UNIT: ELECTRONIC DEALER FINANCE SCHEME: NEW TIE-UP WITH COROMANDEL INTERNATIONAL LTD. FOR FINANCING THEIR DISTRIBUTORS / DEALERS	Bank has entered into a tie-up with M/s Coromandel International Limited (CIL) for financing their distributors / dealers.

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21	30/04/2022	113/2022 - 23	NBG/PBBU/NRI-GEN/4/2022 - 23	LIBERALISED REMITTANCE SCHEME (LRS): REMITTANCE OF CAPITAL ACCOUNT TRANSACTION THROUGH RETAIL INTERNET BANKING (INB)	To facilitate INB Customers to invest in Equity Shares abroad under LRS, it has been decided to provide Capital Account purpose code in INB purpose codes.
22	30/04/2022	114/2022-23	Stressed Assets Resolution Group/SOP/1/2022-23	RECOVERY OF BANK'S DUES THROUGH DEBT RECOVERY TRIBUNAL (DRT) REVIEW OF STANDARD OPERATING PROCEDURE	Please follow the circular for SOP of Bank's DUE Recovery.
23	30/04/2022	115/2022 - 23	NBG/PBBU-PMD-GL/2/2022 - 23	Gold Loans: Market Value and Advance Value of Gold for Agri, SME & PB Effective from 01.05.2022	Please follow the circular for latest gold rates , effective from 01.05.2022.
24	30/04/2022	116/2022-23	NBG/SMEBU-MSMECREDI/9/2022-23	SME ADVANCES NEW PRODUCT COMMERCIAL VEHICLE FINANCE RS. 10 LAKHS TO RS. 50 LAKHS	A new product for SME Vehicle has been launched by the appropriate authority. Please follow the circular and annexures to know more about product code and other features.
25	30/04/2022	117/2022-23	R&DB/CD&e-COM/Demandloan/3/2022-23	UNSECURED PRE-APPROVED PERSONAL LOAN TO LIC POLICY HOLDERS THROUGH YONO	In order to meet the financial requirement of the Policy Holders of LIC of India , competent authority has approved Unsecured Pre-Approved Personal Loan through YONO . Please follow the circular for the detailed terms & conditions.

With revolutionary greetings,



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