

# STATE BANK OF INDIA OFFICERS' ASSOCIATION

## (BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

1, STRAND ROAD, KOLKATA-700 001.

Phone: 2213-0663, 2213-0154, 2213-0665 (after 5.30 P.M.), Fax : (033) 2210-1684



e-mail: [sbioabengalcircle@gmail.com](mailto:sbioabengalcircle@gmail.com)  
[www.sbioabengal.com](http://www.sbioabengal.com)

Circular No. 110/2022

Date: 17.07.2022

**To All Members (Please Circulate)**

### **EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE (10.07.2022 to 16.07.2022)**

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 10.07.2022 to 16.07.2022. We are delighted to bring out this compilation under **empowerment series** for circulation amongst members

#### **SYNOPSIS OF CIRCULARS ISSUED BETWEEN 10.07.2022 TO 16.07.2022**

SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	11/07/2022	418/2022 - 23	NBG/SMEBU-OPER/30/2022 - 23	COLLATERAL FREE LOANS-MICRO AND SMALL ENTERPRISES (MSEs) COMPLIANCE WITH RESERVE BANK OF INDIA DIRECTIVES	In terms of RBI guidelines (Circular no. RBI/2009-10/449 RPCD.SME&NFS.BC.No.79/06.02.31/2009-10 dated 06.05.2010) and Bank's circular instructions vide e-Circular no. SME/HBS/CIR-No/17/2010-11 dated 17.05.2010 and e-Circular no. NBG/SMEBU-OPER/43/2021 - 22 dated 26.10.2021, CPC/branch level functionaries should ensure that loans up to Rs.10 lakh are covered under any of the guarantees viz. CGFMU/CGTMSE as per Bank's extant instructions.
2	12/07/2022	419/2022 - 23	CCO/CPD-ADV/35/2022 - 23	REVIEW OF HEDGING POLICY FOR FOREX EXPOSURE OF BORROWERS	Please follow the circular for knowledge about reviewed hedging policy for forex.
3	14/07/2022	421/2022 - 23	CFO/IT-ALM-INTEREST/5/2022 - 23	REVISION IN INTEREST RATES ON DOMESTIC BULK TERM DEPOSITS (RUPEES TWO CRORES & ABOVE) W.E.F. 15th JULY 2022	The latest rate of interest rate applicable from 15/07/2022 is inked into the circular.
4	14/07/2022	422/2022 - 23	CCO/CPD-ADV/36/2022 - 23	MARGINAL COST OF FUNDS BASED LENDING RATE (MCLR), WITH EFFECT FROM - 15th JULY, 2022	The MCLR from 15/07/2022 is being detailed in the circular.
5	14/07/2022	423/2022 - 23	R&DB/BOD-GB/10/2022 - 23	INCLUSION OF "UNITY SMALL FINANCE BANK LIMITED" IN THE SECOND SCHEDULE OF THE RESERVE BANK OF INDIA ACT, 1934	Reserve Bank of India (RBI) vide their letter No. RBI/2022-23/81 DOR.RET.REC.52/12.07.160/2022-23 dated 6th July, 2022 advised that "Unity Small Finance Bank Limited" has been included in the Second Schedule to the Reserve Bank of India Act, 1934 vide Notification DoR.LIC.No. S543/16.13.216/2022-23 dated April 28, 2022 and published in the Gazette of India (Part III - Section 4) dated July 02 - July 08, 2022. Operating units are advised to take note of the contents and act accordingly.
6	14/07/2022	424/2022 - 23	CCO/CPD-ADV/37/2022 - 23	Take over Norms: Modifications	Please follow the circular for latest Take Over norms.
7	14/07/2022	425/2022 - 23	IMA/IMA-FEMA/10/2022 - 23	FEMA Audit: Compliance Audit: Penalty for False Compliances	Please go through the circular to know more about the Penalty for false compliance.
8	14/07/2022	426/2022 - 23	NBG/PBBU/NRI-DEPOSIT/12/2022 - 23	NRI SERVICES REVISION IN INTEREST RATES ON NRE AND NRO RETAIL & BULK TERM DEPOSITS WITH EFFECT FROM 15th JULY 2022	The interest rates for Retail and Bulk NRE / NRO Deposits effective from 15th July 2022 are inked into the circular.
9	15/07/2022	427/2022 - 23	IT/GLOBALIT-PR/9/2022 - 23	Standardised Specifications for IT Hardware (Desktops, Laptops, Printers & Scanners)	Please follow the circular to know about standardised Specifications of IT Hardware.
10	15/07/2022	428/2022 - 23	NBG/SME/SCFU-e-DFS/58/2022 - 23	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) TIE-UP WITH M/S SAMSUNG INDIA ELECTRONICS PVT. LTD (SIEPL) FOR FINANCING TIER- 2 PARTNERS (DISTRIBUTORS/RETAILERS) THROUGH SAMSUNG TIER-1 DISTRIBUTORS INCLUSION OF 2 NEW PRINCIPAL DISTRIBUTORS OF SIEPL UNDER EXISTING TIER-2 TIE-UP i) M/S SPECTRA AND STAR CONVERGENCE LIMITED ii) M/S SAI DISTRIBUTORS	The e-DFS tie up with M/s Samsung India Electronics P Ltd (SIEPL) for financing the Samsung Regional Distributors (SRDs-Tier 2) through Samsung Principal Distributors (SPD) (Tier 1 distributors) was rolled out in 22.10.2013. It was last renewed in March, 2022 and instructions were circulated vide e-Circular No. NBG/SME/SCFU-e-DFS/2/2022 - 23 dated 07.04.2022. SBI has now entered into Tie-ups with two new SPDs namely M/s Spectra and Star Convergence Limited and M/s Sai Distributors as Samsung SPD (Tier- 1 Distributor) for financing Tier -2 partners (Distributors/Retailers) of SIEPL. The terms and conditions are placed at Annexure I. Please go through the circular.
11	15/07/2022	429/2022 - 23	NBG/PBU/PL-PERLOANS/20/2022-23	PERSONAL BANKING ADVANCES XPRESS CREDIT & PENSION LOAN SCHEMES REVISION IN RATE OF INTEREST OWING TO CHANGE IN MCLR W.E.F. 15.07.2022	The Bank k has since revised the MCLR upward by 10 bps w.e.f. 15.07.2022. The interest rates are charted in the circular. Accordingly, scheme-wise interest rates of various Xpress Credit & Pension Loan schemes have been revised. The details of revised interest rates attached as Annexure-I. Please follow the circular.

**Shubhajyoti Chattopadhyay**

General Secretary

Mobile : 9434551152

*State Bank of India Officers' Association*  
(BENGAL CIRCLE)

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SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
12	15/07/2022	430/2022 - 23	R&DB/BOD- IBA/11/2022 - 23	IBA SCHEME FOR RECOMMENDING TRANSPORT OPERATORS COMMENTS OF MEMBER BANKS	Please refer to IBA's letter No. CIR/TD/A-42/2022-23/254 dated 8th July, 2022. The recommended transporters for member Bank's of IBA is being listed in the circular.
13	15/07/2022	431/2022-23	NBG/ABUAC*IR- PML/8/2022 - 23	MASTER CIRCULAR ON PRODUCE MARKETING LOAN [PML] UPDATED UPTO 30.06.2022	Please follow the circular to get all the circulars on Produce Marketing Loan updated upto 30/06/2022.
14	15/07/2022	432/2022 - 23	NBG/ABUAC*IR- CROPLOANS/9/2022 - 23	AGRICULTURE BUSINESS UNIT ANALYTICS PORTAL-KCC SATURATION LEADS "LEAD TO LOAN" CAMPAIGN- 16.07.2022 TO 15.09.2022	Please follow the circular to be guided about Agriculture Business Unit Analytical Portal.
15	16/07/2022	433/2022 - 23	NBG/CVE-BU/SBI General/14/2022 - 23	Customer Value Enhancement Business Unit - SBI General Campaign - SURAKSHA AUR BHAROSA (SAB) (Period : 1st July to 30th September 2022)	It has been decided by the competent authority to launch a new campaign 'Suraksha aur Bharosa (SAB) for the period 1st July 2022 to 30th September 2022 across the branches. Please go through the circular for detailed features of the campaign.
16	16/07/2022	434/2022 - 23	NBG/CVE-BU/SBI Life/15/2022 - 23	Customer Value Enhancement-Business Unit SBI Life: Launch of New Product: SBI Life-Smart Annuity Plus (UIN: 111N134V01)	It is advised that "SBI Life-Smart Annuity Plus" plan has been launched by SBI Life for customers of the Bank. This is an individual, non-linked, non-participating, General Annuity Product which offers varied deferred and immediate annuity options to choose. SBI Life has introduced two new features where a customer can avail option of deferred annuity along with option to avail annuity at compounding increasing rate. SBI Life has already obtained IRDAI approval for the product and will replace existing annuity product "SBI Life Annuity Plus" (UIN: 111N083V11). Please go through the circular for detailed features of the plan.
17	16/07/2022	435/2022 - 23	NBG/CVE-BU/SBI Life/16/2022 - 23	THIS CIRCULAR STANDS WITHDRAWN	THIS CIRCULAR STANDS WITHDRAWN.
18	16/07/2022	436/2022 - 23	CDO/RTI- PENALTY/2/2022- 23	STANDARD OPERATING PROCEDURE (SOP) FOR HANDLING PENALTY IMPOSED BY CENTRAL INFORMATION COMMISSION	Please go through the circular for SOP for handling penalty imposed by Central Information Commission.
19	16/07/2022	437/2022 - 23	NBG/PBU/PL- PENSION/21/2022-23	PENSION LOAN- MODIFICATIONS- JAI JAWAN PENSION LOAN AND SBI PENSION LOAN SCHEME	The Competent Authority has approved inclusion of Defence Pensioners and Defence family pensioners, whose PPOs are migrated to Web Based Comprehensive Pension Package System (SPARSH) under the present Schemes. Please go through the circular for latest modification in Defence Pension Loans.

With revolutionary greetings,



**Shubhajyoti Chattopadhyay**  
(General Secretary)

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General Secretary  
Mobile : 9434551152