## STATE BANK OF INDIA OFFICERS' ASSOCIATION



## (BENGAL CIRCLE)

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## To All Members (Please Circulate)

## NOMINATION IN GRATUITY AND PROVIDENT FUND A STICH IN TIME SAVES NINE

Comrades,

You are aware that the Gratuity and Provident Fund are the two benefits which have been providing sustenance to our superannuated life as well as providing assistance to bereaved family members in case of sudden demise of an employee/officer while in service. It has come to our notice that number of deceased cases for settlement of Gratuity and Provident Fund remain pending or have been delayed due to several disputes and litigation in nomination in such areas

- 02. As per feedback received from various levels, it has been observed that following irregularities occurred in case of nomination in Gratuity and Provident Fund:
  - i) Nomination noting has been made neither in Gratuity nor in Provident Fund.
  - ii) Nomination noting has been made either in Gratuity or in Provident Fund.
- iii) Name of the nominee has not been changed after death of the previous nominee or marriage and any other reason demanding a change.
- iv) Wrong spelling or mismatch in name of nominee as per his/ her KYC documents.
- v) Different nominees appearing in Gratuity and Provident Fund which might have occurred inadvertently.
- 03. After pursuing the matter with the management by our Association, a number of irregularities have since been rectified by the Bank. However, we believe that still there are good number of cases to be updated/ rectified to facilitate quick settlement of deceased cases. It is pertinent to mention that we have raised this issue in last 96<sup>th</sup> CNC meeting before the CMC members with a suggestion to launch a special campaign and initiate a focused drive to update the pending position at an early date. Circle Management has consented to our proposal.
- 04. We, therefore, urge upon our members to verify and check the nominations in their Gratuity and Provident Fund in HRMS. If any irregularity is noticed, please bring it to the attention of their respective controllers with proper evidence/application and get the same updated/corrected forthwith.

"Stay Safe, Stay Healthy"

#BankBachaoDeshBachao

With greetings,

Shubhajyoti Chattopadhyay (General Secretary)

Shubhajyoti Chattopadhyay

General Secretary Mobile: 9434551152