

# STATE BANK OF INDIA OFFICERS' ASSOCIATION

## (BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No. 119/2022

Date: 31.07.2022

**To All Members (Please Circulate)**

### **EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE (24.07.2022 to 30.07.2022)**

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 24.07.2022 to 30.07.2022. We are delighted to bring out this compilation under **empowerment series** for circulation amongst members

#### **SYNOPSIS OF CIRCULARS ISSUED BETWEEN 24.07.2022 TO 30.07.2022**

SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	25 Jul 2022	469/2022 - 23	CCO/CPD-ADV/41/2022 - 23	Policy on Financing Commercial Coal Mining	The Government of India, in March 2020, amended the Mines & Miners (Development & Regulation) Act, 1957 and the Coal Mining (Special Provision) Act, 2015 with an aim to transform the Mining Sector in the country and to boost domestic coal production to reduce dependence on imports. M
2	26 Jul 2022	470/2022-23	IT/GLOBALIT-PR/10/2022 - 2	SUPPORT AND SUBSCRIPTION (S&S) FOR VMWARE LICENSES COVERED UNDER ENTERPRISE UNLIMITED LICENCE AGREEMENT (EULA)	Please refer our Circular No. IT/GLOBALIT-PR/14/2016 – 17 dated 07th September 2016 and Circular No.: IT/GLOBALIT-PR/15/2019 – 20 dated 23rd July 2019 advising EULA for VMware Licences and its S&S for SBI, SBI Life and SBI Card.
3	26 Jul 2022	471/2022-23	CCO/CPD-ADV/42/2022 - 23	ADVANCES: DUE DILIGENCE CENTRAL ECONOMIC INTELLIGENCE BUREAU (CEIB) INFORMATION ON BORROWERS FOR EXPOSURES > Rs.50.00 CRORE	The Department of Financial Services has mandated banks to seek a report from the Central Economic Intelligence Bureau (CEIB) on prospective borrowers (including for enhancements / renewals) and accounts turning NPA, with an exposure over Rs.50.00 Crore. The report must be obtained from CEIB at two stages i.e., before sanctioning of a credit facility and when the credit facility turns into a Non-Performing Asset.
4	26 Jul 2022	472/2022-23	NBG/SME/SCFU-e-DFS/65/2022 - 23	ELECTRONIC DEALER FINANCE SCHEME (e-DFS): RENEWAL OF TIE-UP WITHOUT MODIFICATIONS: GODREJ & BOYCE MFG CO LTD (APPLIANCES DIVISION) FOR FINANCING THEIR DISTRIBUTORS / DEALERS	We have entered into tie up with GODREJ & BOYCE MFG CO LTD (APPLIANCES DIVISION) for financing their dealers/distributors in 2017 and terms of renewal of tie-up were issued vide Circular No.: NBG/SME/SCFU-e-DFS/30/2019 – 20 dated 29.06.2019, valid for two years.
5	26 Jul 2022	473/2022-23	GMUK/GMU/SP-MISC/13/2022 - 23	Transition from London Interbank offered Rate (LIBOR) to Alternative Reference Rates (ARRs)- Operating Guidelines for the Branches	Please refer to e-Circular No. CCO/CPD-ADV/64/2021-22 dated 27th Sep 2021, wherein, operating guidelines were issued for branches for Fall Back documentation in Foreign Currency (FC) products linked with LIBOR for transition from LIBOR to Alternate Reference Rates (ARRs). It was advised that LIBOR should not be used as benchmark for any new transactions after 31st Dec 2021.
6	26 Jul 2022	475/2022-23	NBG/SME/SCFU-e-DFS/66/2022 - 23	ELECTRONIC DEALER FINANCE SCHEME (e-DFS) NEW TIE-UP WITH PATANJALI FOODS LIMITED (PFL) (ERSTWHILE RUCHI SOYA INDUSTRIES LTD) FOR FINANCING THEIR DEALERS/DISTRIBUTOR	We have entered into tie up with Patanjali Foods Limited (PFL) for financing their distributors/dealers. Patanjali Foods Limited (PFL) erstwhile Ruchi Soya Industries Pvt. Ltd. (RSIL) is the largest manufacturer of edible oil in India, was acquired by Patanjali Ayurveda Ltd (PAL) in 2019.
7	27 Jul 2022	476/2022-23	IMA/IMA-LRM/11/2022 - 23	LOAN REVIEW MECHANISM: EARLY REVIEW OF SANCTIONS (ERS) COMPREHENSIVE INSTRUCTIONS	The concept of Loan Review was introduced in pursuance of RBI instructions vide Guidance Note No. DBOD. No. BP. 520 /21.04.103 / 2002 - 03 dated 12.10.2002 on Credit Risk Management. The Loan Review is carried out under two variants viz (i) Early Review of Sanctions – Small Loans (ERS - SL) and (ii) Early Review of Sanctions – Large Loans (ERS - LL) vide Circular No.: IMA/IMA-LRM/8/2017-18 dated 03.01.2018.
8	27 Jul 2022		NBG/SMEBU-MSME CREDI/31/2022 - 23	SME BUSINESS UNIT PRODUCT: SME GOLD LOAN STANDARD OPERATING PROCEDURE & UNIFORM GUIDELINES ON SECURITY AND RISK MITIGATION ASPECTS	SME Gold Loan product was introduced vide e-Circular No. NBG/SMEBU-SME ADVANC/26/2020-21 dt. 30.06.2020 to provide financial assistance to existing MSME units (Proprietorship Firms only) against gold ornaments/ jewellery for business purposes. Refer to the Circular for more detail SOP.
9	28 Jul 2022	478/2022-23	CCO/CPD-ADV/43/2022 - 23	POLICY ON FINANCING NBFCs	The policy has now been reviewed and revised policy is attached as Annexure to this circular. The policy shall be reviewed every year.
10	28 Jul 2022	479/2022-23	CRO/RMD-CRMD/7/2022 - 23	CREDIT RISK ASSESSMENT MODELS REVIEW OF CRA REGULAR MODEL: TRADE	Please refer to e-Circular No. CRO/RMD-CRMD/6/2020 - 21 dated 06.08.2020, wherein guidelines on CRA Regular Trade Model were advised. The CRA Regular Trade Model is being used for internal rating of exposures above Rs.5 crores from the banking system.

**Shubhajyoti Chattopadhyay**  
General Secretary  
Mobile : 9434551152

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11	28 Jul 2022	480/2022-23	NBG/SME/SCFU-e-DFS/67/2022 - 23	<b>ELECTRONIC DEALER FINANCING SCHEME (e-DFS): RENEWAL OF TIE UP WITH TATA BLUESCOPE STEEL PVT LIMITED (TBSPL) FOR FINANCING THEIR DISTRIBUTORS</b>	Detailed e-Circulars numbered NBG/SMEBU-E/62/2010-11 dated 10/11/2010, Product Review Circular SME/SCFU/RD/Cir-99/2016-17 Dt 27.12.2016, Revised pricing Circular NBG/SME/SCFUSCF/65/2017-18 Dt 22/09/ 2017, Product Review Circular NBG/SME/SCFUe-DFS/134/2018-19 Dt 11.12.2018 & product review Circular No NBG/SME/SCFU-e-DFS/63/2020-21 dated 24 June 2020 have been issued regarding the e-DFS facility.																															
12	28 Jul 2022	481/2022-23	NBG/SME/SCFU-e-DFS/68/2022 - 23	<b>SUPPLY CHAIN FINANCE UNIT ELECTRONIC DEALER FINANCE SCHEME (e-DFS) RENEWAL OF TIE-UP WITH GAIL FOR FINANCING THEIR CONSIGNMENT STOCKISTS (CS)</b>	We had entered into a tie up with Gas Authority of India Ltd., (GAIL) for financing their Consignment Stockists of Polymer Division on 01st July 2013 and renewal instructions were issued vide circular no. SME/SCFU/AK/Cir-38/2020-21 dated 16.06.2020.																															
13	28 Jul 2022	482/2022-23	Stressed Assets Resolution Group/SARG/ARC/4/2022 - 23	<b>VEHICLE LOANS &amp; ADVANCES: UPDATING SECURITY VALUE IN CBS/CCDP</b>	In respect of Vehicle Advance, Financial Reporting & Taxation (FR&T) Department, Corporate Centre have advised us that the depreciated value of vehicles is not being reflected in CBS/CCDP and the depreciated value on anniversary date of the vehicle is not calculated in the system.																															
14	29 Jul 2022	483/2022-23	NBG-AB-IC&GL/-INVESTMENT CREDIT/15/2022 - 23	<b>AGRICULTURE BUSINESS UNIT CREDIT GUARANTEE SCHEME BY NABSANRAKSHAN FOR ANIMAL HUSBANDRY &amp; DAIRYING UNDER ANIMAL HUSBANDRY INFRASTRUCTURE DEVELOPMENT FUND (AHIDF) SCHEME OPERATING GUIDELINES</b>	As a part of Prime Minister's Atma Nirbhar Bharat Abhiyan stimulus package, "Animal Husbandry Infrastructure Development Fund" (AHIDF) of Rs.15000 crore has been approved to incentivize investments by individual entrepreneurs, private companies, Farmer Producer Organisations (FPOs), Micro, Small and Medium Enterprises (MSMEs), Section 8 companies to establish (i) the dairy processing and value addition infrastructure, (ii) meat processing and value addition infrastructure (iii) Animal Feed Plant (iv) Establishment of IVF Centre (v) Sex Sorted Semen and (vi) Breed Multiplication farm																															
15	29 Jul 2022	484/2022-23	NBG/SMEBU-SPLPROJ/32/2022 - 23	<b>SME BUSINESS UNIT: PROJECT VIVEK REVIEW OF STANDARD OPERATING PROCEDURE PROCESSING OF NEW AND RENEWAL OF SME LOANS</b>	The underwriting has been introduced to arrest instances of quick mortality, control NPAs and improve our share in SME portfolio. The process covers all SME loan proposals processed under Project Vivek i.e. for loan proposals with exposures up to Rs. 50.00 crores in RB&O.																															
16	29 Jul 2022	485/2022-23	NBG/PBBU/NRI-DEPOSIT/14/2022 - 23	<b>REVISION OF INTEREST RATES ON FOREIGN CURRENCY NON-RESIDENT (BANKS) A/Cs (FCNR (B)) AND RESIDENT FOREIGN CURRENCY (RFC) A/Cs w.e.f. 30th July 2022</b>	Please refer e-Circular No. NBG/PBBU/NRI-DEPOSIT/10/2022-23 dated 8th July 2022 advising changes in interest rates on FCNR (B) and RFC deposits w.e.f. 10.07.2022. The interest rates have since been revised effective from 30th July 2022.																															
17	30 Jul 2022	486/2022-23	CAG/CMP-DW/5/2022 - 23	<b>No. CMPOC/DW/2021-22/ 5 CASH MANAGEMENT PRODUCT: DIVIDEND WARRANT M/s JSW STEEL LIMITED - DIVIDEND 2021-22</b>	We have to advise that at the request of M/s JSW STEEL LIMITED – for payment of Equity dividend for the year 2021-22 Account No 41045350107 it has been decided by the appropriate authority to extend the facility of payment of their Dividend Warrant "AT PAR" at ALL Branches of State Bank of India in India.																															
18	30 Jul 2022	487/2022-23	NBG/PBBU-PMD-GL/7/2022 - 23	<b>Gold Loans: Market Value and Advance Value of Gold for Agri, SME &amp; PB Effective from 01.08.202</b>	As per regular monthly review, revised market Value and Advance Value per gram of Gold with effective from 01.08.2022 are as under: <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th rowspan="3">Purity</th> <th rowspan="3">Market Value (Per gram)</th> <th colspan="3">Advance Value of Gold (per gram)</th> </tr> <tr> <th colspan="2">Gold Loans - Agri/SME</th> <th>Gold Loans (PB)</th> </tr> <tr> <th>(Margin 25%)</th> <th>DL/OD (Margin 25%)</th> <th>Bullet Repayment (Margin 35%)</th> </tr> </thead> <tbody> <tr> <td>24 Karat</td> <td>5,096</td> <td>3,822</td> <td>3,822</td> <td>3,312</td> </tr> <tr> <td>22 Karat</td> <td>4,671</td> <td>3,503</td> <td>3,503</td> <td>3,036</td> </tr> <tr> <td>20 Karat</td> <td>4,246</td> <td>3,185</td> <td>3,185</td> <td>2,760</td> </tr> <tr> <td>18 Karat</td> <td>3,822</td> <td>2,866</td> <td>2,866</td> <td>2,484</td> </tr> </tbody> </table>	Purity	Market Value (Per gram)	Advance Value of Gold (per gram)			Gold Loans - Agri/SME		Gold Loans (PB)	(Margin 25%)	DL/OD (Margin 25%)	Bullet Repayment (Margin 35%)	24 Karat	5,096	3,822	3,822	3,312	22 Karat	4,671	3,503	3,503	3,036	20 Karat	4,246	3,185	3,185	2,760	18 Karat	3,822	2,866	2,866	2,484
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19	30 Jul 2022	488/2022-23	NBG/PBU/PL-SCHOLAR/24/2022 - 23	<b>PERSONAL BANKING ADVANCES EDUCATION LOAN- SCHOLAR LOAN SCHEME INCLUSION OF JAIPURIA INSTITUTE OF MANAGEMENT, LUCKNOW</b>	Name of the Institute Courses included List Mapped Branch – Jaipuria Institute of Management, Lucknow. All full-time courses Category -'B' Gomtinagar Branch Br. Code- 9916																															
20	30 Jul 2022	489/2022-23	NBG/SME/SCFU-e-DFS/69/2022 - 23	<b>SUPPLY CHAIN FINANCE UNIT ELECTRONIC DEALER FINANCE SCHEME (e-DFS) RENEWAL OF TIE-UP WITH ONGC PETRO ADDITIONS LTD.(OPaL) FOR FINANCING DCA/CS</b>	We had entered into tie-up with ONGC Petro Additions Ltd., (OPaL) on 24.11.2017 for financing their DCA/CS. The tie-up was last renewed on 09.04.2021 and instructions were issued vide Circular no. NBG/SME/SCFU-e-DFS/9/2021-22 dated 23.04.2021																															
21	30 Jul 2022	490/2022-23	NBG/PBU/LIMA-TD/8/2022 - 23	<b>MASTER CIRCULAR: TERM DEPOSITS</b>	An updated Master Circular incorporating all existing Circulars / Instructions issued up to 30.06.2022 has been prepared and is appended to enable operating functionaries have current instructions at one place. This Master Circular consolidates all previous instructions issued up to 30.06.2022 vide Circulars listed in the Appendix.																															

With revolutionary greetings,



**Shubhajoti Chattopadhyay**  
(General Secretary)

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