

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No. 121/2022

Date: 07.08.2022

To All Members (Please Circulate)

EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE (31.07.2022 to 06.08.2022)

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 31.07.2022 to 06.08.2022. We are delighted to bring out this compilation under **empowerment series** for circulation amongst members

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 31.07.2022 TO 06.08.2022

SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	01/08/2022	491/2022 - 23	NBG/CVE-BU/SBI General/17/2022 - 23	CUSTOMER VALUE ENHANCEMENT BUSINESS UNIT (CVE-BU) YONO: FINANCIAL SUPERSTORE (FSS) SBI GENERAL GROUP SAMPOORNA AROGYA POLICY PURCHASE CANCELLATION AND ENDORSEMENT JOURNEY ON YONO BRANCH PORTAL	Group Sampoorna Arogya is a comprehensive group health insurance product from SBI General that covers Hospitalization expenses, Critical Illness and Hospital Daily Cash with Sum Insured up to Rs. 10.00 lacs .The end-to-end digitized journey is made available on YONO Branch Portal for purchase of SBI General Group Sampoorna Arogya through Maker and Checker process.
2	01/08/2022	492/2022 - 23	NBG/SME/SCFU-e-DFS/70/2022 - 23	SME BUSINESS UNIT REVAMPING OF SUPPLY CHAIN FINANCE OPERATING MODEL VIRTUAL BRANCH CLEARING CODE NUMBERS- SUPPLY CHAIN FINANCE CENTRALISED PROCESSING CENTRES (SCF CPCs)	With a view to prioritise initiatives and grow SME business, Bank has already rolled out a model of formation of SCF CPCs in 7 circles on pilot basis as part of the Project. Now with the approval of competent authority it has been decided to roll out SCF CPCs across Pan India for all the Circles. Please find the attached Annexure-I for Virtual Branch Clearing Code numbers allotted by Branch Redesign and Network Management Department, Corporate Centre.
3	01/08/2022	493/2022 - 23	CCO/CPD-ADV/44/2022 - 23	CLARIFICATION ON AUTHORITY STRUCTURE TO APPROVE RESERVE PRICE FOR SALE OF FINANCIAL ASSETS UNDER SARFAESI ACT 2002 PERTAINING TO NPA ACCOUNTS IN CAG/ CCG/ PFSSBU VERTICALS (NOT MIGRATED TO SARG)	Please go through the circular for relevant information.
4	01/08/2022	494/2022 - 23	NBG/SME/SCFU-e-DFS/71/2022 - 23	SUPPLY CHAIN FINANCE UNIT ELECTRONIC DEALER FINANCE SCHEME (e-DFS) RENEWAL OF TIE-UP WITH INDIAN OIL CORPORATION LTD. (LPG DIVISION) FOR FINANCING THEIR LPG DISTRIBUTORS	SBI had entered into a tie up with IOCL for financing LPG distributors in May 2017 for their brand "Indane Gas" and renewal instructions were issued vide e-circular no. SME/SCFU/AJIT/Cir-26/2021-22 dated 11.06.2021. Further, modification instructions were issued vide e-circular no. NBG/SME/SCFU-e-DFS/153/2021 - 22 dated 11.02.2022. Now the tie-up has been renewed for further period of 12 months on the terms and conditions placed at Annexure - I.
5	01/08/2022	495/2022 - 23	NBG/SME/SCFU-e-DFS/72/2022 - 23	Supply Chain Finance Unit Campaign: "SCF Ka SIKANDAR 2.0" (For onboarding of New proposals under e-DFS & e-VFS) from 1st August 2022 to 31st October 2022 and Disbursement upto 30th November 2022	With a view to generate momentum for onboarding new dealers & vendors and to achieve the desired targets for FY 2022-23, we have launched new campaign "SCF Ka Sikandar 2.0" for sanction/ onboarding of dealers and vendors starting from 01st August 2022 to 31st October 2022 and disbursement upto 30th November 2022. (For all existing and New tieups across sectors). Please go through the circular for relevant information.
6	02/08/2022	496/2022 - 23	NBG/ABU/PSLPP-PSL/1/2022 - 23	Priority Sector Lending Lending by banks to NBFCs for On-Lending	Please go through the circular for information on Priority Sector Lending.
7	02/08/2022	497/2022 - 23	NBG/SMEBU-SMECAMPAIGN/33/2022 - 23	SME BUSINESS UNIT LAUNCH OF "EXPORT CREDIT KA VIJETA 2.0" CAMPAIGN PERIOD: FROM 1st AUGUST 2022 to 30th NOVEMBER 2022	With a view to generate momentum for growth in export credit, onboarding new exporters and to achieve the desired targets for current FY 2022-23, a business campaign is being launched, please go through the circular for details of the campaign.
8	02/08/2022	498/2022 - 23	NBG/PBU/PL-XPRESS/25/2022 - 23	PERSONAL BANKING ADVANCES XPRESS CREDIT SCHEME (ALL VARIANTS) MODIFICATION IN PRE-PAYMENT PENALTY & FORECLOSURE CHARGES	It has been decided by the Competent Authority to modify the existing Pre-payment Penalty & Foreclosure charges under various Xpress Credit variants, please go through the circular to know about the revised norms.
9	02/08/2022	499/2022 - 23	CDO/P&HRD-PM/27/2022 - 23	STRENGTHENING DISCIPLINE MANAGEMENT ECO-SYSTEM CENTRALISATION OF APPEALS AND REVIEW MECHANISM RE-CONSTITUTION OF APPELLATE AND REVIEW COMMITTEES	Please go through the circular for relevant information.
10	02/08/2022	500/2022 - 23	NBG-AB-IC&GL/ABU-ICGLGOLDLOAN/16/2022 - 23	AGRICULTURE BUSINESS UNIT AGRI GOLD LOAN SCHEME MULTI PURPOSE AGRI GOLD LOAN (6431-4158 & 6431-4161) MASTER CIRCULAR	In order to enable the operating functionaries to have current instruction at one place a Master Circular (Annexure-A) has been compiled incorporating all the existing circulars / instructions issued up to 31.05.2022.

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: 2 :

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11	02/08/2022	501/2022 – 23	NBG/PBU/PL-GENERAL/26/2022 – 23	PERSONAL BANKING ADVANCES FESTIVE OFFER: WAIVER OF PROCESSING FEE FROM 01.08.2022 TO 31.01.2023	Please go through the circular for relevant information.
12	02/08/2022	502/2022 – 23	NBG/FI & MM/BC/CSP/6/2022 – 23	FINANCIAL INCLUSION (FI): BUSINESS CORRESPONDENT CHANNEL: ACCOUNT OPENING FORMS (AOFs) SENDING AOFs FROM RBOs TO DOCUMENT ARCHIVAL CENTRE (DAC)	Please go through the circular for relevant information on DAC.
13	02/08/2022	503/2022 – 23	NBG/RE,H*HD-HL CAMPA/23/2022 – 23	Real Estate and Housing Business Unit Campaign for Takeover Home Loans (1st Aug to 30th Sep'22) ' ' Takeover Ka Amrit Kal	Home Loan Takeovers are vital tool for RE business, since it enables instant growth in HL Portfolio, owing to one-shot disbursement. Over the years, takeovers have been a significant contributor to our business. Our share in Takeovers has witnessed a downward trend owing to the evolving market conditions. In order to remain competitive and thwart competition in RE Business, a campaign for takeovers is being launched in the name "Takeover Ka Amrit Kal".
14	03/08/2022	504/2022 – 23	NBG/FI & MM/BC/CSP/7/2022 – 23	FINANCIAL INCLUSION: BC CHANNEL SBI TINY (SPECIAL) ACCOUNT (1611-1431) INB FACILITY	Competent authority on 26.03.2021 has approved allowing INB facility with transaction rights into SBI Tiny Special Account (1611-1431) which is a Fully KYC compliant account. The details of the product features are enclosed as Annexure-I.
15	03/08/2022	505/2022 – 23	R&DB/NBFC-HFC/6/2022 – 23	CO-LENDING BY BANKS AND NBFCs TO PRIORITY SECTOR TIE UP WITH M/S SAMUNNATI FINANCIAL INTERMEDIATION & SERVICES PVT. LTD. (SFISPL) FINANCING FARMER PRODUCER ORGANISATION (FPO) UNDER CO-LENDING MODEL (FPO-CLM)	Please go through the circular for relevant information.
16	03/08/2022	506/2022 – 23	NBG/SHG/4/2022 – 23	AGRI BUSINESS UNIT: SELF HELP GROUP (SHG) AZAADI KA AMRIT MAHOTSAV SHG "SAMOOH SHAKTI" CAMPAIGN" (PHASE 1) TAGLINE: "MERA SHG MERA BANK" CAMPAIGN PERIOD FROM 20.07.2022 TO 30.09.2022	It is observed that the operating functionaries handling SHGs need to be encouraged, motivated, and rewarded for their efforts in persuading the SHGs to renew their accounts as well as avail enhanced limits. Thus an SHG campaign is launched by the appropriate authority. The salient features are imbedded in the circular.
17	03/08/2022	507/2022 – 23	NBG/PBU/AL-AUTOLOAN/8/2022 – 23	PERSONAL BANKING ADVANCES: AUTO LOANS REVISION IN RATE OF INTEREST W.E.F. 15.07.2022	Marginal Cost of Funds Based Lending Rate (MCLR) has been revised by the Bank with effect from 15th of July 2022. Accordingly, scheme-wise interest rates for Auto Loan schemes have been revised. The details of revised interest rates is attached as Annexure-I.
18	03/08/2022	508/2022 – 23	CCO/CPD-ADV/45/2022 – 23	BANK FINANCE TO GOVERNMENT OWNED ENTITIES	The guidelines on financing of Infrastructure / Housing Projects by Government owned Entities, are already in place. However, for the benefit of the operating functionaries, the guidelines are being reiterated and placed as Annexure. Please go through it.
19	03/08/2022	509/2022 – 23	NBG/PBU/AL-AUTOLOAN/9/2022 – 23	PERSONAL BANKING ADVANCES: AUTO LOANS EXTENSION: FESTIVAL SEASON OFFER 50 BPS RATE OF INTEREST CONCESSION & CONCESSIONS IN OTHER PARAMETERS	Please refer to Circular No. NBG/PBU/AL-AUTOLOAN/6/2022-23 dated 01.07.2022 vide which some concessions were extended from 01.07.2022 to 31.07.2022 which are inked into the circular. To maximize our market share and to increase our penetration, it has been decided to extend those concessions from 01.08.2022 to 31.08.2022 or till further instructions whichever is earlier.
20	03/08/2022	510/2022 - 23	R&DB/AGNYBKG-CB/11/2022 – 23	INSTALLATION OF NOTE SORTING MACHINES – NOTE AUTHENTICATION AND FITNESS SORTING PARAMETERS	Please go through the circular for information on NOTE AUTHENTICATION and FITNESS SORTING PARAMETERS.
21	03/08/2022	511/2022 – 23	NBG/SME/SCFU-e-DFS/73/2022 – 23	ELECTRONIC DEALER FINANCING SCHEME RENEWAL OF TIE UP WITHOUT MODIFICATIONS TIE-UP WITH ASAHI INDIA GLASS LTD (AIS) FOR FINANCING THEIR DEALERS	SBI has entered into tie up with Asahi India Glass Limited (AIS) in 2011 and terms of renewal of tie-up were issued vide Circular No. NBG/SME/SCFU-e-DFS/159/2020-21 dated 17.11.20. The Tie up has now been renewed for a further period of 12 months. The detailed terms and conditions are given as Annexure I.
22	03/08/2022	512/2022 – 23	NBG/SME/SCFU-e-DFS/74/2022 – 23	ELECTRONIC DEALER FINANCING SCHEME (e-DFS): RENEWAL OF TIE-UP WITHOUT MODIFICATIONS SAINT-GOBAIN GLASS INDIA (SGGI): FOR FINANCING THEIR DEALERS/DISTRIBUTORS/PROCESSORS	SBI has entered into tie-up with Saint-Gobain Glass India for financing their dealers/ distributors in August 2014. The tie up was last renewed in January 2021 and details of the terms were issued vide Circular No. NBG/SME/SCFU-e-DFS/216/2020 - 21 dated 30th January 2021. The Tie up has now been renewed for a further period of 12 months. The detailed terms and conditions are given as Annexure I.
23	04/08/2022	513/2022 – 23	CDO/P&HRD-IR/28/2022 – 23	STAFF: MISCELLANEOUS PAYMENT OF DEARNESS ALLOWANCE FOR THE MONTHS OF AUGUST, SEPTEMBER & OCTOBER 2022	The rate of Dearness Allowance payable to Workmen & Officers for the months of August, September and October 2022 shall be 36.82 % of 'pay'. While arriving at Dearness Allowance payable, decimals from third place may please be ignored.
24	04/08/2022	514/2022 – 23	CCO/CPD-ADV/46/2022 – 23	ADVANCES : DUE DILIGENCE IN CREDIT APPRAISAL	Please go through the circular for relevant information.
25	04/08/2022	515/2022 – 23	IBG/IBG- Domestic (IBD)/14/2022 – 23	Guidelines on import of gold by Qualified Jewellers as notified by – The International Financial Services Centers Authority (IFSCA)	Please go through the circular for guidance on import gold.
26	04/08/2022	516/2022 – 23	NBG/SME/SCFU-e-DFS/75/2022 – 23	ELECTRONIC DEALER FINANCE SCHEME (e-DFS) M/s JAGUAR LAND ROVER INDIA LTD(JLRIL) FOR FINANCING THEIR DISTRIBUTORS / DEALERS MODIFICATION IN TERMS AND CONDITIONS	SBI has entered into tie-up with M/s Jaguar Land Rover India Ltd for financing their distributors/dealers, the details of the tie-up were issued vide circular no - NBG/SME/SCFU-edfs/50/2022-23 dated 30.06.2022. The competent has approved modification in point no-9 &11(in respect of credit period and security) of the Annexure-1 of the aforementioned circular. All other terms and conditions remain same. The revised terms and conditions of the tie-up are placed in Annexure-1.

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: 3 :

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27	04/08/2022	518/2022 – 23	CDO/P&HRD-PM/29/2022 – 23	STAFF: OFFICERS REIMBURSEMENT OF OUT OF POCKET EXPENSES FOR JOURNEY COMPLETED ON THE SAME DAY	Please go through the circular for relevant information.
28	04/08/2022		SME/SCFU/DS/ /2022-23	ELECTRONIC DEALER FINANCING SCHEME (e-DFS) RENEWAL OF TIE UP WITH M/S MG MOTOR INDIA PVT LTD(AT EXISTING LEVEL) FOR FINANCING THEIR DEALERS FOR VEHICLES AND SPARE PARTS	The e-DFS tie up with M/s MG Motors Pvt Ltd was last renewed in June,2021 and instructions were issued vide Circular No: NBG/SME/SCFU-e-DFS/32/2021-22 dated 15.06.2021.The Tie up has now been renewed for a further period of 12 months with certain modifications. The detailed terms and conditions are given as Annexure I.
29	04/08/2022	519/2022 – 23	Stressed Assets Resolution Group/SARG/NCLT/5/ 2022 – 23	EMPANELMENT OF ADVOCATES/ LAW FIRMS FOR HANDLING THE BANK'S CASES BELOW INR 100 CRORES UNDER INSOLVENCY & BANKRUPTCY CODE, 2016	The Competent Committee has approved the empanelment of 8 Advocates/Law Firms for handling IBC related matters below INR 100 Crores under IBC, 2016. The revised list of Advocates/Law Firms enclosed herewith as Annexure-I.
30	04/08/2022	520/2022 - 23	CCO/CPD-ADV/47/2022 – 23	COMPLIANCE WITH BANK'S INSTRUCTIONS ON ROTATION OF VALUERS	Please go through the circular.
31	04/08/2022	521/2022 – 23	CDO/P&HRD-PM/30/2022 – 23	STAFF: MISCELLANEOUS SCHEME FOR GRANT OF STUDY LEAVE FOR THE OFFICERS REVISION OF THE PROVISIONS	Please go through the circular.
32	05/08/2022	522/2022 – 23	NBG/TBU-LTP/15/2022 – 23	COLLECTION CURRENT ACCOUNT PRODUCT VARIANTS SMART COLLECTION CURRENT ACCOUNT (PRODUCT CODE: 5011-2301) & MASTER COLLECTION CURRENT ACCOUNT (PRODUCT CODE: 5011-2311)	Please refer e-Circular No NBG/TBU-LTP/5/2021–22 dated 14 Jun 2021 & e-Circular No. NBG/TBU-LTP/7/2022-23 dated 16.06.2022. In this connection, Branches are advised to exercise control on the transactions described in the circular.
33	05/08/2022	523/2022 - 23	CDO/P&HRD-IR/31/2022 – 23	STAFF: MISCELLANEOUS REVIEW OF BANK'S MEDICAL REIMBURSEMENT SCHEMES FOR OFFICERS AND AWARD STAFF	Please go through the circular for information on MEDICAL REIMBURSEMENT SCHEME.
34	05/08/2022	524/2022 – 23	CRO/RMD-CRMD/8/2022 – 23	CREDIT RISK ASSESSMENT MODELS REVIEW OF CRA REGULAR MODEL: NON-TRADE	Please refer to e-Circular No. CRO/RMD-CRMD/5/2020 - 21 dated 06.08.2020, wherein guidelines on CRA Regular Non-Trade Model were advised. The CRA Regular Non-Trade Model is being used for internal rating of exposures above Rs.5 crores from the banking system. Accordingly, CRA Regular Non-Trade Model has been reviewed and approved with amendments. Summary of changes are placed as Annexure – I. A copy of the revised Model document is enclosed as Annexure-II. Necessary changes in LLMS, as per the revised model have been carried out and will be effective from 05.08.2022.
35	05/08/2022	525/2022 - 23	CDO/P&HRD-CM/32/2022 - 23	PROMOTION YEAR 2022-23 PROMOTION TO MMGS-II/ MMGS-III (GENERAL CADRE) AGAINST UNFILLED VACANCIES: POSTING IN DEFICIT CIRCLES	Please go through the circular for relevant information.
36	05/08/2022	526/2022 – 23	NBG/SOG/8/2022 – 23	GOLD BANKING PRECIOUS METALS DEPARTMENT (PMD) SALE OF GOLD WHOLESALE (SOG) REVIEW OF PRICING	Guidelines on pricing on Sale of Gold (on account of outright sale and sale on closure of Metal Gold Loan) have been reviewed and approved by the Competent Authority as per Annexure-I.
37	05/08/2022	527/2022 – 23	CDO/P&HRD-PM/33/2022 – 23	DEARNESS RELIEF PAYABLE TO BANK'S PENSIONERS AND FAMILY PENSIONERS FOR THE MONTHS AUGUST 2022 TO JANUARY 2023.	It is being advised that based on monthly average of the All-India Consumer Price Index figures for Industrial Workers (base 1960=100) for the quarter ended June 2022, the rates of Dearness Relief payable to the pensioners for the period August 2022 to January 2023 will stand revised as per Annexure I for Pensioners and Annexure II for Family Pensioners enclosed to this circular. For retirees of e-ABs, the same rates of Dearness Relief are also applicable to the pensioners and family pensioners for the period August 2022 to January 2023 as per Annexure-I and Annexure-II respectively.
38	05/08/2022	528/2022 – 23	CCO/CPD-ADV/48/2022 – 23	RBI Master Circular- Prudential norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances	RBI has issued a Master Circular Vide RBI/2022-23/15 DOR.STR.REC.4/ 21.04.048/2022-23 April 1, 2022 consolidating the instructions issued up to 31.03.2022. Hence, a copy of the Master Circular is attached as an Annexure for information and compliance.

With revolutionary greetings,



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