

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No. 122/2022

Date: 14.08.2022

To All Members (Please Circulate)

EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE (07.08.2022 to 13.08.2022)

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 07.08.2022 to 13.08.2022. We are delighted to bring out this compilation under **empowerment series** for circulation amongst members

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 07.08.2022 TO 13.08.2022

SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	08/08/2022	533/2022 - 23	NBG/SME/SCFU-e-DFS/77/2022 - 23	SUPPLY CHAIN FINANCE ELECTRONIC DEALER FINANCING SCHEME (E-DFS) RENEWAL OF TIE-UP WITH M/S ACC LTD. FOR FINANCING THEIR DEALERS & SUB DEALERS	Bank had entered into a tie-up with M/s ACC Ltd. (ACCL) for financing their dealers & sub-dealers under e-DFS scheme on 20.01.2020 and 03.11.2020 respectively and renewal instructions were circulated vide e-Circular no. NBG/SME/SCFU-e-DFS/47/2021-22 dated 27.07.2021. Now the tie-up has been renewed for the period of 12 months.
2	08/08/2022	534/2022 - 23	NBG/SME/SCFU-e-DFS/78/2022 - 23	SUPPLY CHAIN FINANCE UNIT ELECTRONIC DEALER FINANCE SCHEME (E-DFS) RENEWAL WITH MODIFICATION OF THE TIE-UP WITH MODIFICATION: HINDUSTAN PETROLEUM CORPORATION LTD (HPCL) (LUBRICANT DIVISION) FOR FINANC	Bank had entered into a tie-up with Hindustan Petroleum Corporation Ltd. (Lubricant Division) for financing their dealers in October 2011 and subsequently Clearing & Forwarding Agents (CFAs) were also included in the tie-up in August 2012. The tie#up last renewed on 22.07.2021 and renewal instructions were Circulated vide e-Circular No. NBG/SME/SCFU-e-DFS/50/2021-22 dated 31.07.2021. Now the tie-up has been renewed for the further period of 12 months.
3	08/08/2022	535/2022 - 23	NBG/TBU-CCG/16/2022 - 23	TRANSACTION BANKING (TB) REVISION OF PRICING FOR TB PRODUCTS AND DISCRETIONARY POWERS CORRIGENDUM	Pricing for Cheque Collection/ Return sub-parameters has been revised and placed in the circular. Please refer the circular for detailed information.
4	10/08/2022	536/2022 - 23	NBG/PBU/PL-PERLOANS/27/2022 - 23	CAMPAIGN: DDE CHAMPIONS	In order to accelerate the real time execution of documents under DDE in all the 18 DDE enables states, the Competent Authority has approved to launch "DDE CHAMPIONS" Campaign for all operating functionaries. Target under the Campaign is set to execute 25% of the Xpress Credit Loans via DDE mode. Two phases will be as under PHASE 1: 08.08.2022 - 31.08.2022, PHASE II : 01.09.2022 - 30.09.2022
5	10/08/2022	537/2022 - 23	NBG/ABU/PSLPP-PSL/2/2022 - 23	MASTER DIRECTION - PRIORITY SECTOR LENDING (PSL) - TARGET AND CLASSIFICATION	To comply with revised RBI guidelines on Priority Sector Lending (PSL) bank has issued master direction on PSL.
6	10/08/2022	538/2022 - 23	NBG/PBBU/NRI-DEPOSIT/15/2022 - 23	CAMPAIGN - NRI DEPOSIT MOBILISATION CAMPAIGN "PRAVASI BHARTIYA MAHOTSAV" PERIOD: 16.08.2022 TO 15.11.2022	To boost our NRI deposit market share, to increase our NRI customer base and most importantly, to leverage the current hike in interest payable on FCNR deposits, it has been decided by the appropriate authority to commence a campaign for Branch officials as also support officials at Circles for a period of 3 months (i.e 16th August 2022 to 15th November 2022) to ensure that the Branches give due focus to NRI Business.
7	11/08/2022	539/2022 - 23	CRO/RMD-CRMD/11/2022 - 23	REVIEW OF RISK ADJUSTED RETURN ON CAPITAL (RAROC) FRAMEWORK	The Guidelines on RAROC have been reviewed by competent authority and the revised Guidelines are mentioned in the circular.
8	11/08/2022	540/2022 - 23	NBG/SMEBU-SMEDOC/34/2022 - 23	PROJET E-SIGN & E-STAMPING THROUGH NESL (NATIONAL E-GOVERNANCE SERVICES LTD) ROLL-OUT OF DIGITAL DOCUMENT EXECUTION (DDE) IN THE STATE OF UTTAR PRADESH FOR PABL (PRE-APPROVED BUSINESS LOAN)	The DDE facility is a value enhancement to the customers in terms of service since the entire documentation journey can be completed digitally on real time basis. DDE journey is to be implemented in State of Uttar Pradesh (NewDelhi and Lucknow Circle) for PABL product.
9	11/08/2022	541/2022 - 23	NBG/CVE-BU/SBI Card/18/2022 - 23	SBICARD: ANALYTICS BASED LEAD GENERATION FOR CREDIT CARDS - INHOUSE MODEL- "SANKARMA"	Project "SANKARMA", an Inhouse model developed by Analytics Department using its own propensity model (without any CIC referral) has been launched by the Bank, for generation of Credit Card leads. The leads are available on Analytics dashboard on SBI Times >> Analytics Department >> Business Leads >> CVE BU >> Sankarma.
10	11/08/2022	542/2022 - 23	NBG/SMEBU-SME ADVANC/35/2022 - 23	SME BUSINESS: NEW LOAN PRODUCT 'FINANCE TO START-UPS (MSME UDAAN)'	A new Loan Product titled 'Finance to Start-ups (MSME UDAAN)' has been developed by SMEBU. It has been decided to open a specialized Start-up Branch in Bengaluru Circle for financing the Start-ups under this Product. Based on the experience gained out of this initiative at Bengaluru Circle, similar approach shall be replicated in other Circles.

Shubhajyoti Chattopadhyay

General Secretary

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SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
11	12/08/2022	543/2022 - 23	NBG/PB/C^ITU-CSP/3/2022 - 23	SALARY PACKAGE ACCOUNTS CORPORATE SALARY PACKAGE (CSP) SPECIAL SALARY PACKAGE FOR EMPLOYEES OF SUBSIDIARIES & JVS OF SBI	Considering the inherent business opportunity amongst these Subsidiaries / JVs and their lineage under brand SBI, the Competent Authority has approved enhancements in our CSP offering for employees of all such Subsidiaries / Jvs. Details of which are placed in the circular.
12	12/08/2022	544/2022 - 23	NBG/PB/C^ITU-SP/4/2022 - 23	SALARY PACKAGE ACCOUNTS: CENTRAL ARMED POLICE SALARY PACKAGE (CAPSP) OFFERING BENEFITS TO INTELLIGENCE BUREAU (IB), CABINET SECRETARIAT (SPECIAL FORCE) PERSONNEL	The Competent Authority has accorded approval for extending benefits of Central Armed Police Salary Package (CAPSP) to the personnel of Intelligence Bureau (IB) and Cabinet Secretariate (Special forces), maintaining their salary accounts with SBI.
13	12/08/2022	545/2022 - 23	NBG/PBU/LIMA-SB/9/2022 - 23	STANDARD OPERATING PROCEDURE ON CLOSURE OF SAVINGS BANK ACCOUNTS	Instructions related to closure of Savings Bank Accounts opened through Branch and Digital channels have been collated at one place in form of Standard Operating Procedure (SOP) and released in the circular.
14	12/08/2022	546/2022 - 23	R&DB/BOD-IBA/12/2022 - 23	IBA SCHEME FOR RECOMMENDING TRANSPORT OPERATORS: PERIODIC REVIEW	List of IBA recommended transport operator has been released and placed in the circular. Accordingly time upto 4th September 2022 has been reported if anything has to report with regard to the list of Transport Operators, based on any complaint/s which might have received against any of these operators by email to dgm.bod@sbi.co.in.
15	12/08/2022	547/2022 - 23	CDO/STU-COURSES/6/2022 - 23	LEARNING INITIATIVES: CERTIFICATE COURSES FOR RISK MANAGEMENT, COMPLIANCE, CLOUD SECURITY, SECURITY OFFICERS	Competent authority has modified the target group, eligibility, course fees, authority structure and other relevant details for certificate courses for Risk management, Compliance, cloud security and security officers and modified guidelines have been mentioned in the circular and its annexure.
16	12/08/2022	548/2022 - 23	NBG/GAD-GBU/9/2022 - 23	GOVT. BANKING: STANDARD OPERATING PROCEDURE (SOP) ON AGENCY COMMISSION ON STATE GOVERNMENT TRANSACTIONS	Standard Operating Procedure has been prepared, considering various aspects of Quarterly State Government Commission which can be accessed through following path "My workplace >> Manuals / Master Circular / Policies / SOP >> SOPs >> S-GAD"
17	12/08/2022	549/2022 - 23	CDO/STU-ACAD/7/2022 - 23	SUMMER INTERNSHIP GUIDELINES FY 2022-23	The Summer Internship guidelines for FY 2022-23 have been reviewed and revised. Please follow the circular for detailed guidelines.
18	12/08/2022	550/2022 - 23	NBG/SHG/5/2022 - 23	MASTER CIRCULAR DAY-NRLM SELF HELP GROUPS	RBI has issued updated Master Circular on Deendayal Antyodaya Yojana-National Rural Livelihoods Mission vide no. FIDD.GSSD.CO.BC.No.09/09.01.003/2022-23 dated 20th July/2022. Accordingly, our Bank has prepared and released our Master Circular on Deendayal Antyodaya Yojana- National Rural Livelihoods Mission which is placed in the circular.
19	12.08.2022	551/2022-23	CCO/PPD-ADV/50/2022-23	EBLR & RLLR W.E.F 15TH AUGUST 2022	EBLR & RLLR rate have been amended
20	12.08.2022	552/2022-23	NBG/PBBU/LIMA-TD/10/2022-23	UTASAV DEPOSIT FOR DOMESTIC RETAIL TERM DEPOSITS INCLUDING NRO TERM DEPOSITS	Domestic retail term deposit rate has been amended.
21	12.08.2022	553/2022-23.	NBG/PBBU/NRI-DEPOSIT /16/2022-23	NRI SERVICES REVISION IN INTREST RATES ON NRE RETAIL & BULK TERM DEPOSIT WITH EFFECT FROM 15TH AUGUST 2022	NRI services Interest rate has been amended.
22	12.08.2022	554/2022-23	CFO/IT-ALM-INTEREST/6/2022-23	INTEREST RATES ON DOMESTIC BULK TERM DEPOSIS	Interest rate has been amended
23	12.08.2022	555/2022-23	CFO/IT-ALM-INTERSET /7/2022-23	REVISION IN INTEREST RATES ON DOMESTIC RATE OF TERM DEPOSIT (BELOW RUPEES 2 CR) WEF 13TH AUGUST 2022	Interest rate has been amended.
24	14.08.2022	556/2022-23	CCO/PPD-ADV/51/2022-23	MCLR -RATE INTEREST	MCLR rate has been change

With revolutionary greetings,



Shubhajyoti Chattopadhyay
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