

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No. 129/2022

Date: 04.09.2022

To All Members (Please Circulate)

EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE (28.08.2022 to 03.09.2022)

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 28.08.2022 to 03.09.2022. We are delighted to bring out this compilation under **empowerment series** for circulation amongst members

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 28.08.2022 TO 03.09.2022

SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	29/08/22	610/2022-23	NBG/PBU/ LIMA-TD/11/ 2022-23	FLOATING RATE BULK TERM DEPOSIT (FRBTD)-REVISION IN INTEREST RATE W.E.F. 01/ 09 /2022	Floating rate for bulk term deposit (FRBTD)-revision in interest rate w.e.f. 01.09.2022 due to increase in policy repo rate by 50 basis point from 4.90% to 5.40% from 05.08.22
2	29/08/22	611/2022-23	CCO/CPD-ADV/59/ 2022-23	REVISION OF BANK'S INTERNAL EXPOSURE LIMITS (IEL)	Revision of Bank's internal Exposure Limits (IEL)
3	30/08/22	612/2022-23	GMUK/GMU/ SP-MISC/15/ 2022-23	FOREIGN CURRENCY PORTFOLIO ALIGNMENT WITH BALANCES IN CBS AUTO SUBMISSION OF ALIGNMENT CERTIFICATE THROUGH ITRP PORTAL	Change in IT portal for submission of Alignment Certificate. The site can be accessed with URL https://itrp.statebanktimes.in .
4	30/08/22	613/2022-23	GMUK/GMU/ SP-MISC/16/ 2022-23	INVESTMENT BY FOREIGN PORTFOLIO INVESTORS (FPI) IN DEBT - RELAXATIONS	Investment by Foreign Portfolio Investors (FPI) in Debt - Relaxations. RBI Guidelines vide circular no. RBI/2022-23/87 A.P. (DIR Series) Circular No. 07 dated July 7, 2022 is enclosed as annexure.
5	30/08/22	614/2022-23	NBG/NBG/ AC-NBG-ATM/ 6/2022-23	RECONCILIATION OF CREDIT BALANCES IN (I) BGL A/C NO.3199844 (ATM EXCESS CASH) (II) BGL A/C NO.4599271 (ADWM EXCESS CASH) NEW FUNCTIONALITY - PROBABLE EXCESS CASH TRANSACTIONS	Reconciliation of credit balances in (i) BGL A/c No.3199844 (ATM EXCESS CASH) (ii) BGL A/c No.4599271 (ADWM EXCESS CASH) (iii) New functionality for excess cash transaction. Also, probable failed transactions in all ATMs / ADWMs are made available in ATM i- Alerts Portal. (https://atmialerts.sbi:7002/ialerts) (iv) examination of staff accountability due to non-compliance of the instructions.
6	30/08/22	616/2022-23	NBG/RE,H^HD-HL CAMPA/ 25/2022 - 23	REHBU : CAMPAIGN FOR P-LAP (LOAN AGAINST PROPERTY) 'THE SECOND LAP'	P-Lap Campaign (Loan Against Property) namely "The Second Lap" for the period of 16 th Aug'22 to 30 th Sep'22 for targeted growth of Rs. 1000 Cr During Campaign Period.
7	30/08/22	617/2022-23	CDO/P&HRD/- IR/36/2022-23	REVISED GUIDELINES FOR HOLIDAY HOMES	Revised guidelines for Holiday Home Booking as under: I) Booking System. II) Change in Holiday Home Charges w.e.f 01.09.2022 III) Eligibility and maximum duration for stay IV) penalty for cancellation
8	30/08/22	618/2022-23	NBG/SMEBU-SMECAMPAIGN/38/2 022 - 23	SME BUSINESS UNIT : FINANCING TO UNITS UNDER CLUSTER BASED APPROACH : CAMPAIGN - "CLUSTER APNAO" (20.08.2022 TO 30.11.2022)	Financing to Units Under Cluster Based Approach Campaign - "CLUSTER APNAO" (20.08.2022 to 30.11.2022) The enablers and features of the campaign are enclosed in Annexure-2.
9	30/08/22	619/2022-23	R&DB/S&DB-YONO/2/2022 - 23	IMPLEMENTATION OF LEGAL ENTITY IDENTIFIER (LEI) IN LARGE VALUE NEFT / RTGS TRANSACTIONS OF RS. 50 CRORE AND ABOVE UNDERTAKEN BY ENTITIES (NON-INDIVIDUAL)	Implementation of Legal Entity Identifier (LEI) in Large Value NEFT / RTGS transactions of Rs. 50 Crore and above undertaken by entities (non-individual) from 01.09.2022. LEI number of a company can be searched from LEIL (Legal Entity Identifier India Ltd) site https://www.ccilindia-lei.co.in/ . Approval procedure and Definite timeline of compliance for Non-LEI provider is annexed as Annexure-A and Annexure B
10	30/08/22	620/2022-23	NBG/PBBU-PMD-GL/10/2022 - 23	MARKET VALUE AND ADVANCE VALUE OF GOLD FOR AGRI, SME & PBBU GOLD LOANS EFFECTIVE FROM 01/09/2022	Gold Loans: Market Value and Advance Value of Gold for Agri, SME & PB Effective from 01.09.2022 The Market Value and Advance Value has been reset with effect from 01/09/2022
11	31/08/22	621/2022-23	NBG/ABU/ BPM-CH/ 5/2022 - 23	MASTER CIRCULAR ON FINANCING COMBINE HARVESTER	Master Circular on financing combine harvester. The details of the Combine Harvester Product are as enclosed as under: Combine Harvester - Annexure-I. Credit Scoring Model - Annexure -II. Standard Operating Procedure (SOP) & Frequently Asked Questions (FAQs)- Annexure III.

Shubhajoti Chattopadhyay

General Secretary

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SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
12	01/09/22	622/2022-23	CCRO/Op-Risk/9/2022 - 23	MASTER CIRCULAR ON OPERATIONAL RISK MANAGEMENT	Enable Branches/ Operating Units to see the major instructions and references on Operational Risk at one place which shall result in efficient conduct of Operational Risk related work by enhancing their job knowledge and skills
13	01/09/22	623/2022-23	NBG/RE,H&HD-HL/26/2022 - 23	REHBU: HOME AND HOME RELATED LOANS MODIFICATION IN OPERATING INSTRUCTION INSTRUCTIONS FOR INCOME DOCUMENTS- NON-SALARIED BORROWERS	Alignment of requirement of Audited Balance Sheet as per provision of Section 44AB of the Income Tax Act.
14	01/09/22	624/2022-23	NBG/PBU/AL-AUTOLOAN/11/2022 - 23	EXTENSION: FESTIVAL SEASON OFFER CONCESSIONS	Festival Season offer concessions extended til 03.09.2022 as follows: i. 50 bps concession in interest rates. ii. NIL Prepayment Penalty (For loans sanctioned during this period) iii. Foreclosure charges @ 2% + GST on Theo-balance if closed within 1 year from the date of disbursement (For loans sanctioned during this period). iv. Dealer mapping with up to three Auto Loan Hub Branches. v. Up to 2% (Incl GST) Dealer Pay out on YONO Platform cases, applicable for all branches (Hub & Non-Hub Branches both) vi. Nil Processing fee. vii. 90% On Road Finance
15	01/09/22	625/2022-23	NBG/SME/ SCFU-e-DFS/ 86/2022 - 23	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) RENEWAL WITHOUT MODIFICATIONS : TIE-UP WITH ADANI WILMAR LIMITED (AWL) FOR FINANCING THEIR DISTRIBUTORS / DEALERS	The Tie up with Adani Wilmar limited (AWL) has now been renewed for a further period of 12 months. The detailed terms and conditions are given as Annexure I.
16	01/09/22	626/2022-23	NBG/PBU/ LIMA-MISC/ 12/2022 - 23	SAFE DEPOSIT LOCKERS, LETTING OUT OF VACANT LOCKERS CAMPAIGN	Campaign for letting out of vacant lockers as under: Period: From 01.09.2022 to 30.11.2022 (both date inclusive) Concessions: i) Waiver of one time Registration Charges for all vacant lockers. ii) Aforesaid waiver would also be extended to Platinum and Diamond variant Salary Accounts and Exclusif / Wealth Customers during the campaign period.
17	02/09/22	627/2022 - 23	R&DB/S&DB-YONO/3/2022 - 23	YONO LITE: SOP (REVISED) ON RECONCILIATION AND SETTLEMENT FOR MERCHANT TRANSACTIONS	SOP (Revised) on Reconciliation and Settlement for Merchant Transactions have been attached as Annexure -A and Annexure-B
18	02/09/22	628/2022 - 23	CFO/FRT-TAX/3/2022 - 23	ACCOUNTING OF TDS ON BANKS INCOME AND BANKS RECEIPTS FROM SALE OF GOODS FY 2022 23	Guidelines for accounting of TDS on Banks income and Bank receipts from sale of Goods in the current financial year (2022-23) itself. The procedures to be followed by Branches/Offices and LHO/BUs (Annexure – 1) should strictly be adhered to [except for commission received from SBI Life Insurance Co. Ltd., SBI Mutual Fund, SBI Cards & Payments Services (P) Ltd., SBI General Insurance Company Limited and SBI CAP Securities Ltd., which are to be accounted for as per Annexure -2].
19	02/09/22	629/2022 - 23	CAG/CMP-DW/8/2022 - 23	CASH MANAGEMENT PRODUCT: DIVIDEND WARRANT M/S HINDALCO INDUSTRIES LIMITED – EQUITY DIVIDEND 2021-2022	Guideline for payment of HINDALCO Industries Limited's Dividend Warrant "AT PAR" at ALL Branches of State Bank of India in India, as Bank has extended the facility. Specimens of the Dividend Warrants are enclosed for Branch reference
20	02/09/22	630/2022 - 23	CCO/CPD-ADV/60/2022 - 23	GRID-CONNECTED ROOFTOP SOLAR PV (GCRSPV) PROJECTS – WORLD BANK PROGRAM EXTENSION OF CAMPAIGN PERIOD FROM 30.06.2022 TO 30.11.2022	Extension of the campaign for GCRSPV for period from 30.06.22 to 30.11.22 as a promotional measure to further encourage operating functionaries to build good business under GCRSPV projects.
21	02/09/22	631/2022 - 23	CCO/CPD-ADV/61/2022 - 23	TERM LOAN TO DEDICATED MANUFACTURERS / SUPPLIERS OF HUL UNDER TIE-UP CO-LENDING MODEL: MODIFICATIONS	Modification of lending model for Term Loan to Dedicated Manufacturers / Suppliers of HUL under Tie-Up Co-Lending Model
22	02/09/22	632/2022 - 23	NBG/SME/SCFU-e-DFS/87/2022 - 23	SUPPLY CHAIN FINANCE UNIT: ELECTRONIC DEALER FINANCE SCHEME (E-DFS): RENEWAL WITH MODIFICATION OF TIE-UP WITH INDIAN OIL CORPORATION LIMITED (IOCL)-LUBRICANT DIVISION FOR FINANCING THEIR DEALERS	Renewal with modification of tie-up with Indian oil corporation limited (IOCL)- Lubricant division for financing their dealers
23	02/09/22	633/2022 - 23	NBG/SME/SCFU-e-DFS/88/2022 - 23	SUPPLY CHAIN FINANCE UNIT: ELECTRONIC DEALER FINANCE SCHEME (E-DFS): MODIFICATION OF TIE-UP WITH RELIANCE BP MOBILITY SOLUTIONS INDIA LTD. (RSIL) FOR FINANCING THEIR DEALERS	Modification of tie up with Reliance BP Mobility solutions India Ltd. (RSIL) for financing their dealers
24	03/09/22	634/2022 - 23	CCO/CPD-ADV/62/2022 - 23	RBI AUDIT-RAR OBSERVATIONS-2021 RED FLAG ACCOUNTS (RFA) FRAMEWORK.	RBI Audit-RAR observations – 2021 red flag accounts (RFA) Framework. the salient and relevant instruction for compliance of RFA framework are given as Annexure .

Shubhajyoti Chattopadhyay

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SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
25	03/09/22	635/2022 - 23	NBG-AB-IC&GL/ABU-ICGL-GOLDLOAN/19/2022 - 23	AGRICULTURE BUSINESS UNIT - MULTIPURPOSE GOLD LOAN (6431-4158 & 6431-4161) - CONCESSION IN PROCESSING FEE - PERIOD : 01.09.2022 TO 31.03.2023	Concession in processing fees in multipurpose gold loan (6431-4158 & 6431-4161) for the period of 01.09.2022 to 31.03.2023 to facilitate promotion and penetration of risk mitigated Agri Gold Loan product in widening Agri Gold Loan customer base besides enhancing the credit flow to Agriculture
26	03/09/22	636/2022 - 23	NBG/PBU/AL-AUTOLOAN/12/2022 - 23	PERSONAL BANKING ADVANCES: AUTO LOANS & EDUCATION LOANS: IMPLEMENTATION OF CIBIL NEW-TO-CREDIT (NTC) SCORE	Implementation of CIBIL New-to-Credit (NTC) score for auto loans & Education Loans. In order to protect the interests of the Bank, CV NTC score (101-200) to be used in place of existing score of (-1) for PBBU Loans
27	03/09/22	637/2022 - 23	TB/TB-PA/1/2022 - 23	ECOMMERCE: REVIEW OF CARD RATES FOR SBIEPAY LITE, SB COLLECT AND ASVA.	Review of Card Rates for SBiePay Lite (Formerly SB MOPS), SB Collect and ASVA. The revised card rates are attached as Annexure-I, Annexure-II and Annexure-III respectively
28	03/09/22	638/2022 - 23	NBG/PBU/AL-AUTOLOAN/13/2022 - 23	CAR LOAN REVIEW - MODIFICATIONS	Modifications in the car loan scheme to garner more business and address risk concerns, based on market feedback and request / feedback from Circles. Details of the modified scheme is annexed as annexue-A.
29	03/09/22	639/2022 - 23	NBG/SME/ SCFU-e-DFS/ 89/2022 - 23	SUPPLY CHAIN FINANCE UNIT: ELECTRONIC DEALER FINANCE SCHEME (E-DFS): NEW TIE UP WITH WAAREE ENERGIES LTD. (WEL) FOR FINANCING THEIR DISTRIBUTORS / DEALERS	New tie-up for e-DFS with Waaree Energies Limited (WEL) for financing their distributor / dealers. The detailed terms and conditions of the tie-up and Comfort letter to be obtained from the dealers have been given as Annexure-I and II respectively
30	03/09/22	640/2022 - 23	NBG/SME/ SCFU-e-DFS/ 90/2022 - 23	SUPPLY CHAIN FINANCE UNIT: ELECTRONIC DEALER FINANCE SCHEME (E-DFS) : NEW TIE-UP WITH SUPERTRON ELECTRONICS PVT. LTD. (SEPL) FOR FINANCING THEIR DISTRIBUTORS / DEALERS	New tie-up for e-DFS with Supertron Electronics Pvt Ltd(SEPL) for financing their distributor / dealers. The detailed terms and conditions of the tie-up and Comfort letter to be obtained from the dealers have been given as Annexure-I and II respectively

With revolutionary greetings,



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