

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No. 144/2022

Date: 16.10.2022

To All Members (Please Circulate)

EMPOWERMENT SERIES **WEEKLY KNOWLEDGE UPDATE** **(09.10.2022 to 15.10.2022)**

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 09.10.2022 to 15.10.2022. We are delighted to bring out this compilation under **empowerment series** for circulation amongst members

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 09.10.2022 TO 15.10.2022

SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	10/10/2022	793/2022 - 23	IAD/IAD-AP&S/2022-23	Internal Audit Department Feedback Report from Head of auditee unit for all types of audits	Please follow the circular for more information.
2	11/10/2022	794/2022 - 23	NBG/PBU/AL-AUTOLOAN/18/2022 - 23	PERSONAL BANKING ADVANCES: AUTO LOANS INTRODUCTION OF FLEXI PAY OPTION	Please go through the circular for update on Flexi Pay option of Auto Loans.
3	11/10/2022	795/2022 - 23	IT/GLOBALIT-PR/12/2022 - 23	Standardised Specifications for IT Hardware (Desktops, Laptops, Printers & Scanners)	Please refer our e-Circular No. IT/GLOBALIT-PR/9/2022-23 dated 15th July 2022 advising Standardised configuration of hardware items (Desktop, Laptop, Printer & Scanners) valid for the period 1st April 2022 to 30th September 2022. Please follow the circular for more information.
4	11/10/2022	796/2022 - 23	CAG/CMP-DW/14/2022 - 23	No. CMPOC/DW/2021-22/ 14 CASH MANAGEMENT PRODUCT: DIVIDEND WARRANT M/s KRBL LIMITED - DIVIDEND 2021-22	It is advised that at the request of M/s KRBL LIMITED - for payment of Equity dividend for the year 2021-22 Account No 41273844630 it has been decided by the appropriate authority to extend the facility of payment of their Dividend Warrant "AT PAR" at ALL Branches of State Bank of India in India.
5	11/10/2022	797/2022 - 23	NBG/SME/SCFU-e-DFS/115/2022 - 23	ELECTRONIC DEALER FINANCE SCHEME (e-DFS) RENEWAL OF TIE UP WITHOUT MODIFICATIONS: SOMANY CERAMICS LIMITED (SCL) FOR FINANCING THEIR DISTRIBUTERS / DEALERS	SBI had entered into an e-DFS tie up with SOMANY CERAMICS LIMITED in the year 2016. The tie up was last renewed in October 2020 and details of terms & conditions were issued vide circular no NBG/ SME/ SCFU-e-DFS/ 130/ 2020-21 dated 21.10.2020. The Tie up has now been renewed for a further period of 12 months. The detailed terms and conditions are given as Annexure I.
6	11/10/2022	798/2022 - 23	TB/TB/PS-MAB/5/2022 - 23	SBI Payments League 2022 Campaign for Self-onboarding through YONO SBI Merchant App	Please follow the circular on SBI Payments League 2022 for onboarding merchants through YONO SBI Merchant App.
7	11/10/2022	799/2022 - 23	NBG/SME/SCFU-e-DFS/116/2022 - 23	SUPPLY CHAIN FINANCE UNIT: ELECTRONIC DEALER FINANCE SCHEME (e-DFS): RENEWAL OF TIE-UP WITH UNIVERSAL CABLES LIMITED FOR FINANCING THEIR DEALERS	SBI had entered into a tie-up with Universal Cables Ltd. (UCL) for financing their dealers during April 2019. The tie-up was last renewed vide note dated 28.05.2020 and instructions were issued vide e-Circular no. NBG/SME/SCFU-e-DFS/36/2020-21 dated 01.06.2020. Now the tie-up has been renewed for the further period of 12 months on the terms and conditions, placed at Annexure-I.
8	11/10/2022	800/2022 - 23	NBG/PBU/LIMA-TD/20/2022 - 23	TERM DEPOSIT CLASSIFICATION OF BULK DEPOSIT	Please go through the circular.
9	12/10/2022	801/2022 - 23	R&DB/P&SP/FTC/4/2022 - 23	STATE BANK FOREIGN TRAVEL CARD LAUNCH OF CAMPAIGN "IMPROVE FTC COVERAGE IN GLOBAL ED-VANTAGE LOANS" EFFECTIVE FROM 15TH OCTOBER 2022 TO 31ST DECEMBER 2022	Please follow the circular on Foreign Travel Card.
10	12/10/2022	802/2022 - 23	CCO/CPD-ADV/72/2022 - 23	SANCTION OF NON-FUND BASED (NFB) FACILITY TO NON-CONSTITUENT BORROWERS OF BANK	The policy on extending NFB facility to non-constituent borrowers was last reviewed and instructions were issued vide e-Circular no. CCO/CPD-ADV/55/2021-22 dated 10.08.2021. The policy has now been reviewed and detailed policy is attached as annexure to this circular.
11	12/10/2022	803/2022 - 23	CCO/CPD-ADV/73/2022 - 23	RECOVERY OF BANK'S DUES THROUGH CIVIL COURTS REVIEW OF STANDARD OPERATING PROCEDURE (SOP)	The Standard Operating Procedure (SOP) on Settlement of Dues through Lok Adalat was advised vide e-Circular no. CCO/CPD-SAM/181/2018-19 dated 07.03.2019. The SOP has since been reviewed and the same is attached as annexure to this circular.
12	13/10/2022	804/2022 - 23	NBG/PB/C^ITU-DSP/6/2022 - 23	SALARY PACKAGE ACCOUNTS DEFENCE SALARY PACKAGE (DSP) ROLL OUT OF NEW PRODUCT CODE FOR DSP-AGNIVEER PRODUCT CODE: 1092-1521	Please follow the circular for more information.

Shubhajyoti Chattopadhyay

General Secretary
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SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
13	13/10/2022	805/2022 - 23	R&DB/AGNYBKG-RBI-1/12/2022 - 23	INCENTIVES FOR IMPROVING SERVICE TO NON-CHEST BRANCHES	Please refer to e- Circular No. NBG/AGNYBKG-RBI/10/2015-16 dated 08.02.2016 on the incentives for improving services to Non-Chest Bank Branches under RBI Linkage Scheme. RBI has now issued revised directions on the captioned subject vide their notification no. RBI/2022-23/112 DCM (NPD) No.S770/09.40.002/2022-23 dated 06.09.2022 which is annexed to the circular as Annexure-I.
14	13/10/2022	806/2022 - 23	CCO/PPD-ADV/74/2022 - 23	THIS CIRCULAR STANDS WITHDRAWN	THIS CIRCULAR STANDS WITHDRAWN
15	13/10/2022	807/2022 - 23	NBG/CVE-BU/SBI General/27/2022 - 23	Customer Value Enhancement – Business Unit (CVE-BU) : SBI General New General Insurance Product – Grih Raksha Plus (UIN : IRDAN144RP0014V01202223)	It has been decided by the competent authority to roll out distribution of a new product 'Grih Raksha Plus'. It is an individual product and shall be sold by Specified Persons. It is an alternative product to 'Bharat Grih Raksha' (BGR), please follow the circular.
16	13/10/2022	808/2022 - 23	NBG/SME/SCFU-e-DFS/117/2022 - 23	ELECTRONIC DEALER FINANCE SCHEME (e-DFS) RENEWAL OF TIE-UP WITH BERI UDYOG PVT. LTD. (BUPL) FOR FINANCING THEIR DEALERS	SBI had entered a tie-up with Beri Udyog Pvt. Ltd. for financing their dealers and last renewal instructions were issued vide e-Circular No. NBG/SME/SCFU-e-DFS/40/2020– 21 dated 02.07.2021. Now the tie-up has been renewed for the period of 12 months on the terms and conditions, placed at Annexure-I.
17	13/10/2022	809/2022 - 23	NBG/SME/SCFU-e-DFS/118/2022 - 23	ELECTRONIC DEALER FINANCE SCHEME (e-DFS) RENEWAL OF TIE -UP WITH ORIENT CEMENT LTD. (OCL) FOR FINANCING THEIR STOCKIST/DEALERS	SBI had entered into a tie up with Orient Cement Ltd. for financing their Stockists/ dealers AND last instructions were issued vide e-Circular No. NBG/SME/SCFU-e-DFS/71/2020–21 dated 21.09.2021. Orient Cement Ltd., is a flagship company of C K Birla Group. Now the tie-up has been renewed for the period of 12 months on the terms and conditions, placed at Annexure-I.
18	14/10/2022	810/2022 - 23	CFO/IT-ALM-INTEREST/8/2022 - 23	REVISION IN INTEREST RATES ON DOMESTIC RETAIL TERM DEPOSITS (BELOW RUPEES TWO CRORES) W.E.F. 15th OCTOBER, 2022	Please follow the circular on latest interest rates of Term Deposits.
19	14/10/2022	811/2022 – 23	CCO/PPD-ADV/75/2022 - 23	MARGINAL COST OF FUNDS BASED LENDING RATE (MCLR), WITH EFFECT FROM – 15th OCTOBER 2022	Please follow the circular on latest MCLR.
20	14/10/2022	812/2022 – 23	CCO/PPD-ADV/76/2022 - 23	COMPREHENSIVE SOP FOR RED FLAG ACCOUNTS (RFA) REVIEW FRAMEWORK IN THE BANK	Please follow the circular to know more.
21	14/10/2022	813/2022 – 23	AML-CFT/AML-CFT-MEASURES/4/2022 - 23	AML-CFT MEASURES DO'S AND DON'Ts FOR OPERATING UNITS / FUNCTIONARIES	Please follow the circular on AML/CFT.
22	14/10/2022	814/2022 – 23	CCO/PPD-ADV/77/2022 - 23	NPA MANAGEMENT: SCHEME FOR ONE TIME SETTLEMENT OF BANK'S DUES HELD WITH RB&O & SARG RINN SAMADHAN 2022-23 SCHEME	Please follow the circular to know more.
23	14/10/2022	815/2022 – 23	NBG/PBU/PL-PERLOANS/33/2022 - 23	PERSONAL BANKING ADVANCES XPRESS CREDIT AND PENSION LOAN SCHEMES REVISION IN RATE OF INTEREST OWING TO CHANGE IN MCLR W.E.F. 15.10.2022	The Bank has since revised the MCLR upward by 25 bps w.e.f. 15.10.2022. Accordingly, scheme-wise interest rates of various Xpress Credit and Pension Loan schemes have been revised. The details of the revised interest rates are attached as Annexure I.
24	14/10/2022	816/2022 – 23	NBG/PBBU/NRI-DEPOSIT/21/2022 - 23	NRI SERVICES REVISION IN INTEREST RATES ON NRO RETAIL TERM DEPOSITS WITH EFFECT FROM 15th OCTOBER 2022	Please follow the circular on NRI/NRO Deposit rates.
25	14/10/2022	817/2022 – 23	NBG/PBU/LIMA-SB/21/2022 - 23	SAVINGS BANK ACCOUNTS: INTEREST RATE ON RUPEE DEPOSITS	Please follow the circular to know more.
26	14/10/2022	818/2022 - 23	R&DB/PBU/CD&e-COMGL/19/2022 - 23	PBBU: REVISION IN RATE OF INTEREST W.E.F. 15.10.2022 I. LOAN AGAINST SECURITIES II. LOAN AGAINST BANK'S TIME DEPOSITS (TDR/STDR)/FCNR (B) DEPOSIT III. CONSUMER DURABLES & ECOMMERCE TIE-UP SCHEMES IV. P-GOLD LOANS	Please follow the circular to know more about on Interest on various P segment Loans.
27	14/10/2022	819/2022-23	NBG/SME/SCFU-e-DFS/119/2022 - 23	ELECTRONIC DEALER FINANCING SCHEME (e-DFS) RENEWAL OF TIE-UP WITH KIA MOTORS INDIA PVT LTD (KIPL) FOR FINANCING THEIR DEALERS WITH MODIFICATION	The e-DFS tie-up with Kia Motors India Pvt Ltd was last renewed in June,2021 and instructions were issued vide Circular No: NBG/SME/SCFU-e-DFS/37/2021-22 dated 28.06.2021.The Tie up has now been renewed for a further period of 12 months with certain modifications. The detailed terms and conditions are given as Annexure I.
28	14/10/2022	820/2022 - 23	GMUK/GMU/SP-MISC/17/2022 - 23	COUNTRY RISK MANAGEMENT EXPOSURE ON BANGLADESH	Please follow the circular to know more.
29	15/10/2022	821/2022 - 23	NBG/BRNWM-BRANCHES/5/2022 - 23	Master Circular on Drop Box Facility	Please follow the circular to know more.
30	15/10/2022	822/2022 - 23	NBG/CVE-BU/SBI General/28/2022 - 23	CUSTOMER VALUE ENHANCEMENT BUSINESS UNIT : SBI GENERAL – 'DIWALI DHAMAKA' CAMPAIGN 5 TH OCTOBER 2022 TO 5TH NOVEMBER 2022	The competent authority has approved launch of SBI General 'Campaign – 'DIWALI DHAMAKA' for the period 5th October to 5th November 2022, across the branches.Please follow the circular to know about the campaign.

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31	15/10/2022	823/2022 - 23	R&DB/AGNYBKG-CTS/13/2022 - 23	CHEQUE TRUNCATION SYSTEM (CTS) – OLRR & BLANKET REJECTION CBS PROMOTIONS – SEPTEMBER 2022	Plaeese follow the circular for more information.
32	15/10/2022	824/2022 - 23	NBG/SME/SCFU-e-DFS/120/2022 - 23	ELECTRONIC DEALER FINANCE SCHEME (e-DFS) RENEWAL OF TIE-UP WITH SKODA AUTO VOLKSWAGEN INDIA PVT LTD (SAVWIPL) FOR FINANCING THEIR DISTRIBUTORS / DEALERS OF BRAND SKODA, VOLKSWAGEN, AUDI, PORSCHE AND LAMBORGINI FOR VEHICLES AND SPARE PARTS WITH MODIFICATION	The e-DFS tie-up with Skoda Auto Volkswagen India Pvt Ltd (SAVWIPL) for financing their distributors / dealers of brand Skoda, Volkswagen, Audi, Porsche and Lamborgini was last renewed in Aug,2021 and instructions were issued vide Circular No: NBG/SME/SCFU-e-DFS/62/2021-22 dated 26.08.2021. The Tie up has now been renewed for a further period of 12 months with certain modifications. The detailed terms and conditions are given as Annexure I.
33	15/10/2022	825/2022 - 23	NBG/GBSSU/ CSS: SNA/2/2022 - 23	CENTRALLY SPONSORED SCHEMES (CSS) – SINGLE NODAL ACCOUNT (SNA) MECHANISM: STANDARD OPERATING PROCEDURE FOR SNA ENTITIES ON SBI FMS (FUNDS MANAGEMENT SOLUTION)	Plaeese follow the circular for more information.

With revolutionary greetings,



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