

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No.169/2022

Date: 11.12.2022

To All Members (Please Circulate)

EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE (04.12.2022 to 10.12.2022)

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 04.12.2022 to 10.12.2022. We are delighted to bring out this compilation under **empowerment series** for circulation amongst members

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 04.12.2022 TO 10.12.2022

SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	5/12/2022	1002/2022-23	NBG/CVE-BU/GENERAL/32/2022 - 23	Customer Value Enhancement Business Unit (CVE-BU) Standard Operating Procedure (SOP) for Analytics & Non-analytics Backed Doorstep Delivery Model for Joint Venture (JV) Products	Bank has traditionally offered cross selling products of JVs to its customers through its Branches. The cross-sell distribution of JV products mostly happens during customer branch walk-ins.
2	5/12/2022	1003/2022-23	NBG/PBU/PL-PERLOANS/45/2022 - 23	PERSONAL BANKING ADVANCES XPRESS CREDIT SCHEME NEW PRODUCT: XPRESS FLEXI (OVERDRAFT FACILITY WITH REDUCING DP) FOR DIAMOND & PLATINUM SALARY PACKAGE CUSTOMERS	At present, our Bank is offering both Term Loan & Overdraft with reducing DP facility under Xpress Credit scheme to eligible customers through branch channel, whereas only Term Loan is being offered under Pre-approved Xpress Credit (PAXC) through YONO.
3	5/12/2022	1004/2022-23	NBG/PBU/AL-AUTOLOAN/23/2022 - 23	PERSONAL BANKING ADVANCES: AUTO LOANS CAR LOAN REVIEW - MODIFICATIONS	SBI car loan review and modifications were updated vide circular no. NBG/PBU/AL-AUTOLOAN/13/2022-23 dated 03.09.2022. In continuation of the same, few other modifications for which LOS development was under process, has been completed as per Annexure "A" and has been rolled out
4	5/12/2022	1005/2022-23	NBG/PBU/AL-AUTOLOAN/24/2022 - 23	PERSONAL BANKING ADVANCES: AUTO LOANS SBI GREEN CAR LOAN (ELECTRIC VEHICLE) SCHEME REVIEW & MODIFICATIONS	SBI Green loan (Electric Vehicle) Scheme was introduced vide circular no. NBG/PBU/AL-AUTOLOAN/7/2019-20 dated 18.06.2019. In continuation of the same, few modifications (As per Annexure A), for which LOS development was under process, has since been completed and rolled out.
5	6/12/2022	1006/2022-23	IAD/OMA-OTMS/9/2022 - 23	OTMS 2.0 - New Exception No. 176 Xpress Credit loan sanctioned within one month of change in Salary package Product code of SB A/c of customer in CBS	"Xpress credit loans sanctioned within one month of change in salary package product code of Savings Bank account of customer in CBS by branches"
6	6/12/2022	1007/2022-23	NBG/CVE-BU/SBI General/33/2022 - 23	CUSTOMER VALUE ENHANCEMENT BUSINESS UNIT-SBI GENERAL CAMPAIGN - DECEMBER DELIGHT(1ST DEC TO 31ST DEC 2022)	It has been decided to launch a one-month campaign 'December Delight' for the period 1st December 2022 to 31st December 2022 with a focus on achieving commission target, improving the share of Health LOB, and leveraging the YONO platform for various group and individual SBI General insurance products available through YONO App and Branch portal.
7	6/12/2022	1008/2022-23	NBG/SME/SCFU-e-DFS/140/2022 - 23	ELECTRONIC DEALER FINANCE SCHEME (e-DFS) NEW TIE-UP WITH M/s CLASSIC LEGENDS PRIVATE LTD (CLPL) FOR FINANCING THEIR DISTRIBUTORS / DEALERS FOR VEHICLES AND SPARE PARTS	A detailed e-Circular numbered NBG/SMEBU-E/62/2010-11 dated 10.11.2010, Product Review Circular SME/SCFU/RD/ Cir-99/2016-17 Dt 27.12.2016, SME/SCFU /AK/114/2018-19 dt 06.12.2018 & NBG/SME/SCFU-e-DFS/63/2020-21 dt 24.06.2020 has been issued regarding the e- DFS facility
8	6/12/2022	1009/2022-23	NBG/RE.H&HD-HL/44/2022 - 23	REHBU: HOME & HOME RELATED LOANS MODIFICATION IN LTV CALCULATION METHOD	Please refer to e-Circular No. NBG / RE, H&HD-HL / 107 / 2019-20 dated 31.03.2020, advising extant LTV ratio, prescribed by RBI, regarding calculation of maximum eligibility of Home & Home related Loan Amount.
9	6/12/2022	1010/2022-23	NBG/SME/SCFU-e-DFS/141/2022 - 23	ELECTRONIC DEALER FINANCE SCHEME (e-DFS): TIE-UP WITH JINDAL STAINLESS LIMITED (JSL) & JINDAL STAINLESS HISAR LIMITED (JSHL) FOR FINANCING THEIR DEALERS	We refer to Circular No.: NBG/SME/SCFU-e-DFS/33/2021 - 22 dated 16th June 2021 for financing the dealers of M/s JINDAL STAINLESS LIMITED (JSL) & JINDAL STAINLESS HISAR LIMITED (JSHL).
10	06/12/2022	1011/2022-23	Stressed Assets Resolution Group/SOP/15/2022 - 23	STANDARD OPERATING PROCEDURE (SOP) ON IDENTIFICATION AND DECLARATION OF BORROWERS AS WILFUL DEFAULTERS: - REVIEW OF SOP	The Standard Operating Procedure (SOP) on Identification and Declaration of Borrowers as Wilful Defaulters was advised vide e-Circular no. CCO/CPDADV/69/2019 - 20 dated 01.08.2019.
11	07/12/2022	1012/2022-23	GMUK/GMU/SP-MISC/21/2022 - 23	RELATIONSHIP MANAGEMENT APPLICATION TERMINATION	It has been decided by the Appropriate Authority to terminate the Relationship Management Application arrangements with the following foreign banks with immediate effect.
12	07/12/2022	1013/2022-23	NBG/SME/SCFU-SCF/142/2022 - 23	SUPPLY CHAIN FINANCE ELECTRONIC DEALER FINANCING SCHEME (e-DFS) RENEWAL OF TIE-UP WITH BHARAT PETROLEUM CORPORATION LIMITED (LUBE DIV.)	We had entered into a tie up with M/s Bharat Petroleum Corporation Limited (BPCL) for financing their Lube dealers/ Distributors under e-DFS in May 2016. The tie-up was last renewed on 16-07-2020 and instructions were circulated vide circular NBG/SME/SCFU-e-DFS/59/2021 - 22 dated 17.08.2021..

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SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
13	07/12/2022	1014/2022-23	NBG/SME/SCFU-e-DFS/143/2022 - 23	SUPPLY CHAIN FINANCE ELECTRONIC DEALER FINANCING SCHEME (e-DFS) RENEWAL OF TIE-UP WITH SURYA ROSHNI LTD -LIGHTING DIVISION- (SRLLD)	We had entered into a tie up with Surya Roshni Limited Lighting Division (SRLLD) for financing their dealers/ Distributors under e-DFS in March 2018. The tie-up was last renewed on 16-07-2020 and instructions were circulated vide circular NBG/SME/SCFU-e-DFS/70/2021 - 22 dated 09-09-2021.
14	07/12/2022	1015/2022-23	Stressed Assets Resolution Group/SOP/16/2022 - 23	SALE OF PROPERTIES UNDER SARFAESI ACT, 2002 REVIEW OF STANDARD OPERATING PROCEDURE (SOP)	The Standard Operating Procedure (SOP) on Sale of Properties under SARFAESI ACT, 2002 was advised vide e-Circular no. CCO/PPDADV/46/2019 - 20 dated 26.06.2019.
15	08/12/2022	1016/2022-23	NBG/GAD-GOVT AC/19/2022 - 23	Roll out of Tax Information Network 2.0 (TIN2.0)	Tax collection is being handled through Online Tax Accounting System (OLTAS) which came into existence from 1st April 2005. Tax collection/refunds (Physical Income Tax Refund Order) are handled Over the counter (OTC) through Government Business Software Solution (GBSS) by the authorized branches. Customers can pay tax online using Bank's Internet Banking Site "OnlineSBI".
16	08/12/2022	1017/2022-23	CDO/P&HRD-PM/53/2022 - 23	EXTENDING LEGAL AND FINANCIAL SUPPORT TO SERVING / RETIRED EMPLOYEES & OFFICERS, PAST / PRESENT DIRECTORS INCLUDING NON-EXECUTIVE DIRECTORS ON THE BOARD OF THE BANK AND THEIR FAMILY MEMBERS AGAINST CASES ARISING OUT OF BONA FIDE EXECUTION OF BANK'S WORK DURING THEIR SERVICE PERIOD / TENURE MODIFIED POLICY	Please refer to Circular No. CDO/P&HRD-PM/14/2021-22 dated 12th May 2021. 2. The Policy has been reviewed by the Central Board in the meeting held on 10.10.2022 and the following modifications have been incorporated in the Policy:
17	08/12/2022	1018/2022-23	NBG/CVE-BU/SBI MF/34/2022 - 23	CVE BU: SBI MUTUAL FUND: LAKSHYA CAMPAIGN PHASE-II: 1ST DECEMBER 2022 TO 31ST MARCH 2023	The Competent Authority has approved launch of Lakshya Campaign Phase-II from 1 st December 2022 to 31st March 2023, with an aim to increase Net Sales.
18	08/12/2022	1019/2022-23	R&DB/CM&CS - CS/6/2022 - 23	COMPLAINTS RECEIVED AT BRANCHES / CELLS / OFFICES	"In case of any difficulty in transactions, the customers may approach the Service Manager at the Branch or the Customer Relations Executive or the Branch Manager, who will ensure that the customers' Banking needs are attended to. However, if this does not happen, customers may demand the complaint book, which will be available in all Branches with the Branch Manager / Service Manager and lodge a written complaint.
19	09/12/2022	1020/2022-23	NBG/SME/SCFU-e-DFS/144/2022 - 23	ELECTRONIC DEALER FINANCE SCHEME (e-DFS): NEW e-DFS TIE UP WITH KALYAN JEWELLERS INDIA LIMITED (KJIL) FOR FINANCING THEIR FRANCHISEES	We have entered into a new tie-up with to KALYAN JEWELLERS INDIA LIMITED (KJIL) for financing their franchisees. 2. Terms & conditions of tie-up arrangements with Kalyan Jewellers India Limited are placed at Annexure-I.
20	09/12/2022	1021/2022-23	CCO/PPD-ADV/93/2022 - 23	EXPOSURE LIMIT FOR HANDLING SME ACCOUNTS BY CIRCLES (RB&O) - REVISION	R&DBG Branches would normally handle all Retail loans including i) All Personal Segment, e.g., Housing Loans, Auto Loans etc. ii) Exposures pertaining to Agri/SME upto Rs. 50 Cr except schematic lending where specific approval is in place. All exposures above Rs. 50 Cr would normally come under Commercial Clients Group (CCG) and Corporate Accounts Group (CAG).
21	09/12/2022	1022/2022-23	NBG/GBSSU/CSS: CNA/3/2022 - 23	CENTRAL SECTOR SCHEMES (CSS) - CENTRAL NODAL ACCOUNT (CNA) MECHANISM STANDARD OPERATING PROCEDURE (SOP) FOR CNA ENTITIES ON SBI FMS (FUNDS MANAGEMENT SOLUTION)	Department Of Expenditure, MoF, GOI has issued various Office Memorandums, (OM dated 09.03.2022 and OM dated 29.07.2022), vide which guidelines for release of funds under Central Sector Schemes (CSS) via Central Nodal Account (CNA) mechanism have been shared.
22	09/12/2022	1023/2022-23	CCO/PPD-ADV/94/2022 - 23	T-BILL LINKED INTEREST RATES - MODIFICATIONS	T-Bill Linked interest rates for WCL/WCDL, LC Bill Discounting, Non-LC Bill Discounting (bills drawn and accepted by Central/State PSUs) and EPC advances were last circulated through circular no. CCO/PPD-ADV/87/2022 - 23 dated 23.11.2022

With revolutionary greetings,



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