

# STATE BANK OF INDIA OFFICERS' ASSOCIATION

## (BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No.170/2022

Date: 18.12.2022

**To All Members (Please Circulate)**

### **EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE (11.12.2022 to 17.12.2022)**

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 11.12.2022 to 17.12.2022. We are delighted to bring out this compilation under **empowerment series** for circulation amongst members

#### **SYNOPSIS OF CIRCULARS ISSUED BETWEEN 11.12.2022 TO 17.12.2022**

SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	12/12/2022	1031/2022- 23	NBG/PBU/AL-AUTOLOAN/25/2022 - 23	PBBU: Auto loan revised instructions-RC details not updated In CBS	Please follow the circular to know more about revised instructions on auto Loans.
2	12/12/2022	1032/2022- 23	CFO/IT-ALM-INTEREST/10/2022 - 23	Revision in interest rates on domestic retail term deposits (below rupees two Crores) w.e.f. 13 <sup>th</sup> December, 2022	Please refer to our Circular No. CFO/IT-ALM-INTEREST/9/2022-23 dated 21 <sup>st</sup> October, 2022 advising changes in interest rates on Domestic Retail Term Deposits. It has now been decided to revise the interest rates for Domestic Retail Term Deposits 'Below Rupees Two Crores' w.e.f. 13 <sup>th</sup> December 2022 which is stated in the circular.
3	12/12/2022	1033/2022- 23	CFO/IT-ALM-INTEREST/11/2022 - 23	Revision in interest rates on domestic bulk term deposits (rupees two crores & above) w.e.f. 13 <sup>th</sup> December 2022	Please refer to our Circular No. CFO/IT-ALM-INTEREST/6/2022-23 dated 12 <sup>th</sup> August 2022, advising changes in interest rates on Domestic Bulk Term Deposits. It has now been decided to revise the interest rates on Domestic Bulk Term Deposits (Rupees Two Crores & above) with effect from 13 <sup>th</sup> December 2022 which is stated in the circular.
4	12/12/2022	1034/2022- 23	NBG/PBU/PL-EDUCATION/46/2022 - 23	Interest subsidy on education loans discontinuation of padho pardesh interest subsidy scheme	Please follow the circular about discontinuation of padho pardesh interest subsidy scheme.
5	12/12/2022	1035/2022- 23	NBG/PBBU/NRI-DEPOSIT/30/2022 - 23	Non-Callable Term Deposit Scheme to NRIs revision in interest rates with effect from 13 <sup>th</sup> December 2022	Non-Callable Term Deposits Scheme was extended to NRIs vide e-Circular No. NBG/PBBU/NRI-DEPOSIT/18/2022-23 dated 26.08.2022 and interest rate revised vide e-Circular no NBG/PBBU/NRI-DEPOSIT/24/2022-23, NBG/PBBU/NRI-DEPOSIT/27/2022-23 dated 27.10.2022 & 31.10.2022 respectively. It has now been decided to revise the interest rates on Non-Callable Term Deposit with effect from 13 <sup>th</sup> December 2022, as scripted in the circular.
6	12/12/2022	1036/2022- 23	R&DB/PBU/CD&e-COM-PL/23/2022 - 23	Master circular loan against securities	All the previous instructions issued upto 30.11.2022 vide the circulars listed in the Annexure.
7	12/12/2022	1037/2022- 23	NBG/PBBU/NRI-DEPOSIT/31/2022 - 23	NRI Services revision in interest rates on nre and NRO Retail & Bulk Term Deposits with effect from 13 <sup>th</sup> December 2022	Please refer e-Circular No. NBG/PBBU/NRI-DEPOSIT/26/2022-23, NBG/PBBU/NRI-DEPOSIT/23/2022-23 and NBG/PBBU/NRI-DEPOSIT/17/2022-23 dated 31 <sup>st</sup> October 2022, 21 <sup>st</sup> October 2022 and 17 <sup>th</sup> August 2022 respectively advising changes in interest rates on Bulk NRE / NRO Term Deposits. It has now been decided to revise the interest rates on NRE/NRO Retail and Bulk Term Deposits with effect from 13 <sup>th</sup> December 2022, scripted in the circular.
8	13/12/2022	1038/2022- 23	NBG/PBU/LIMA-SDL/23/2022 - 23	Safe deposit lockers/ safe custody article facility revised guidelines & standard operating process (SOP)	SOP of Safe Deposit Lockers has been revised and attached in the annexure, please follow the circular.
9	13/12/2022	1039/2022- 23	CCO/CPD-ADV/95/2022 - 23	Relief measures by the Bank in areas affected by natural calamities	The guidelines on "Relief Measures by the Bank in areas affected by Natural Calamities" were issued vide e-Circular no. CCO/CPD-ADV/144/2018-19 dated 31.12.2018. The policy has now been reviewed by the competent authority and detailed policy is attached as Annexure, please follow the circular.
10	13/12/2022	1040/2022 - 23	CDO/STU-ACAD/8/2022 - 23	Guidelines for Reward & Recognition Scheme for Research	Please follow the circular to know more.
11	14/12/2022	1041/2022 - 23	NBG/PBU/AL-AUTOLOAN/26/2022 - 23	Personal Banking Advances: auto loans 20 bps rate of interest concession from 14.12.2022 to 31.03.2023 (New Car Loan Scheme)	Competent authority has approved ROI concession of 20 bps, on card rates, w.e.f. 14.12.2022 to 31.03.2023 on all 4 variants (Assured Car Loan, Loyalty Car Loan, NRI Car Loan and New Car Loan) of our new car loan scheme. The concession will not be available on Green Car Loan Scheme. The new ROI structure post 20 bps concessions is attached as Annexure – I.
12	14/12/2022	1042/2022 - 23	NBG/GBSSU/CFDL SOP/4/2022 - 23	Centralised funding cum distributed limits (CFDL-SB & CFDL- CA) Standard Operating Procedure (SOP)	Please follow the circular to know more.

**Shubhajyoti Chattopadhyay**

General Secretary

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SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
13	14/12/2022	1043/2022- 23	CCO/CPPD-ADV/96/2022 - 23	Marginal cost of funds based lending rate (MCLR), base rate, BPLR, EBLR & RLRR with effect from – 15th December 2022	Please follow the circular for latest interest rates effective from 15/12/2022.
14	14/12/2022	1044/2022- 23	R&DB/PBU/CD&e-COMGL/24/2022 - 23	PBBU: revision in rate of interest w.e.f. 15.12.2022	Please follow the circular for latest interest rates effective from 15/12/2022.
15	15/12/2022	1045/2022- 23	GMUK/GMU/SP-MISC/22/2022 - 23	RBI extends market trading hours	Detail information on latest Market Trading hours is inked in the circular.
16	15/12/2022	1046/2022- 23	NBG/PBU/AL-AUTOLOAN/27/2022 - 23	Personal banking advances: auto loans revision in rate of interest w.e.f. 15.12.2022	ROI in Auto Loans has been revised by appropriate authority and inked in the circular.
17	15/12/2022	1047/2022- 23	NBG/PBU/AL-AUTOLOAN/28/2022 - 23	Personal banking advances: auto loans NRI car loan	Please follow the circular to know more about NRI Car Loan.
18	15/12/2022	1048/2022- 23	NBG/PBU/PL-EDUCATION/47/2022 - 23	Personal banking advances education loan revision in rate of interest owing to change in EBR w.e.f. 15.12.2022	Detail information on latest ROI of EDUCATION LOAN has been revised from 15/12/2022 and annexed in the circular.
19	15/12/2022	1049/2022- 23	NBG/PBU/PL-PERLOANS/48/2022 - 23	Personal Banking Advances Xpress Credit and Pension Loan Schemes Revision in rate of interest owing to change in MCLR w.e.f. 15.12.2022	Detail information on latest ROI of XPRESS CREDIT AND PENSION LOAN SCHEMES has been revised from 15/12/2022 and annexed in the circular.
20	15/12/2022	1050/2022- 23	NBG/SMEBU-INT RATE M/60/2022 - 23	SME business unit: trade receivable discounting system (TReDS) Concession in Floor Rates, Card Rates and Pricing for dedicated lines	Please follow the circular to know more about TReDS.
21	15/12/2022	1051/2022- 23	GMUK/GMU/SP-MISC/23/2022 - 23	Modifications in standard operating procedure (SOP) for derivative deals with customers	Please follow the circular for the SOP on Dealing with Derivative Customers.
22	15/12/2022	1052/2022- 23	IT/GLOBALIT-IT-NW/14/2022 - 23	Standard guidelines for procurement of standalone internet facilities at branches / offices	Please follow the circular to be guided about procurement of Standalone Internet Facilities at Branches/ Offices.
23	16/12/2022	1053/2022- 23	NBG/SME/SCFU-e-DFS/145/2022 - 23	Electronic dealer finance scheme (e-DFS) renewal of tie-up with mahindra construction equipment business (MCEB) for financing their dealers	Please refer to our circular no NBG/SME/SCFU-e-DFS/ 63/2021 - 22 dated 26.08.2021 for financing the dealers of Mahindra Construction Equipment Business (MCEB).The Tie up has now been renewed for next one year. The terms and conditions are given as Annexure I
24	17/12/2022	1054/2022- 23	R&DB/BOD-IBA/29/2022 - 23	IBA scheme for recommending transport operators to member banks: A D itions/ renewals & withdrawals/ non-renewals during the period 1st november 2022 to 30 <sup>th</sup> November 2022	Please follow the circular for latest updation of the list of the Transport Operators to Member Banks.
25	17/12/2022	1055/2022- 23	NBG/SMEBUSME CAMPAIGN/61/2022 - 23	SME Business Unit Financing to Units Under Cluster Based Approach Campaign – “CLUSTER APNAO” (20.08.2022 to 30.11.2022) Extension of Campaign Period to 28.02.2023 (Sanctions Upto 31.03.2023)	The Competent Authority has approved extension of “CLUSTER APNAO” upto 31/03/2023. To know more please follow the circular.
26	17/12/2022	1056/2022- 23	NBG/PBBU-PMD-SGB/15/2022 - 23	Sovereign Gold Bonds Scheme 2022 -23-Series III and IV Calendar of Issuance & Procedural Guidelines	Please follow the circular to be guided on Calender issuance & Procedural Guidelines of SVG Series III & IV.
27	17/12/2022	1057/2022-23	NBG/GAD-PENSION/22/2022 - 23	Government Business : Pension Disbursement Submission of Physical Life Certificate (PLC) Issuance of Acknowledgement And Maintaining Record	Please follow the circular to be guided on Pension Disbursement Submission of PLC and Issuance of Acknowledgement.
28	17/12/2022	1058/2022- 23	NBG/MGL/16/2022 - 23	Precious Metals Department Review & Modification of Metal Gold Loan (MGL)	The appropriate Authority has approved modifications in the Repayment terms of Metal Gold Loan (MGL) extended out of Short Term Bank Deposit Scheme (STBD), copy of the updated instructions are attached as per Annexure-!.
29	17/12/2022	1059/2022- 23	CDO/P <sup>A</sup> HRD-PPFG/55/2022 - 23	Project SBI Cares Automation of Family Pension proposal in HRMS	Please follow the circular to get guided on Automation of Family Pension Proposal in HRMS.

With revolutionary greetings,



**Shubhajyoti Chattopadhyay**  
(General Secretary)

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