

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No.175/2022

Date: 25.12.2022

To All Members (Please Circulate)

EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE (18.12.2022 to 24.12.2022)

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 18.12.2022 to 24.12.2022. We are delighted to bring out this compilation under **empowerment series** for circulation amongst members

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 18.12.2022 TO 24.12.2022

SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	19/12/22	1060/2022- 23	NBG/FI & MM/BC/CSP/13/20 22 - 23	FINANCIAL INCLUSION: BUSINESS CORRESPONDENT (BC) CHANNEL SERVICE CHARGES	The competent authority has approved revision in service Charges being recovered at FI Channel and is placed as an Annexure.
2	19/12/22	1061/2022- 23	IAD/OMA- OTMS/11/2022 - 23	INTRODUCTION OF NEW OTMS EXCEPTION NO. 172, 173, 174, 175, 179	OTMS 2.0 – New Exceptions No. 172, 173, 174, 175 & 179 Excep No. 172 - Debit to SHG Loan account and credit to 3rd party individual SB account Excep No. 173 - GSS Loan a/c with subsidy flag "Y" in CBS but NO linked TDR with product code 20621351 Excep No. 174 - Any single instance of credit transaction where credit size is more than 1.5 times of Limit in KCC Loans Excep No. 175 - Every credit transaction after aggregate credit summation more than 2 times of the Limit in KCC Loans, from latest Sanction / Renewal / subsequent sanction date Excep No. 179 - Manual debit transactions in BGL accounts numbers 98784 & 98785 The details of set logic and indicative rules / templates of the Exceptions No.172, 173, 174, 175, 179 are enclosed as Annexures I, II, III (combined for 174 & 175) and IV respectively for guidance to the operating units, OTMS Makers and Checkers
3	19/12/22	1062/2022- 23	NBG/RE,H&HD-HL/45/2022 - 23	REHBU: EARNEST MONEY DEPOSIT SCHEME (EMD) END TO END JOURNEY THROUGH RAAS AND RLMS USER MANUAL	It has been decided by the Competent Authority to roll-out the end-to-end i.e., from sourcing to loan account opening of Earnest Money Deposit Scheme (EMD) journey through digital platforms RAAS & RLMS. The operating units are now advised to source and process all eligible applications under Earnest Money Deposit Scheme (EMD) invariably through RAAS / RLMS with immediate effect
4	19/12/22	1063/2022- 23	NBG/RE,H&HD-HL/46/2022 - 23	REHBU: REVERSE MORTGAGE LOAN (RML) END TO END JOURNEY THROUGH RAAS AND RLMS USER MANUAL	It has been decided by the Competent Authority to roll-out the end-to-end i.e., from sourcing to loan account opening of Reverse Mortgage Loan (RML) journey through digital platforms RAAS & RLMS. The operating units are now advised to source and process all eligible applications under Reverse Mortgage Loan (RML) invariably through RAAS / RLMS with immediate effect.
5	19/12/22	1064/2022- 23	NBG/ABU/BPM- Tractor/10/2022 - 23	APPROVAL OF VALDO 939-SDI TRACTOR MODEL MANUFACTURER: M/S VALDO TRACTORS PVT.LTD, TUMKUR, KARNATAKA. INCLUSION IN APPROVED LIST	It has been advised that the Valdo-939 SDI model of Tractor of M/S Valdo Tractors Pvt Ltd has successfully completed the commercial test at Central Farm Machinery Training & Testing Institute, Tractor Nagar, Budni (MP) and complied with CMVR Rule 1989 .hence, has been considered suitable to be included in the list of approved models of Tractor for financing by our Bank.
6	19/12/22	1065/2022- 23	NBG/ABU/BPM- CH/11/2022 - 23	INCLUSION IN APPROVED COMBINE HARVESTER MODEL - 1.PANESAR-G 60 SELF PROPELLED COMBINE HARVESTER, 2.PANESAR TDC 900 PLUS TRACTOR MOUNTED COMBINE HARVESTER	It has been advised that the following models of Combine Harvester has successfully completed commercial tests at Northern Region Farm Machinery Training and Testing Institute,Hisar (Haryana) and hence, has been considered suitable to be included in the list of approved models of Combine Harvester for financing by our Bank. 1.PANESAR-G 60 SELF PROPELLED COMBINE HARVESTER 2.PANESAR TDC 900 PLUS TRACTOR MOUNTED COMBINE HARVESTER MANUFACTURER: M/s PANESAR AGRO TECH, BARNALA PUNJAB.
7	20/12/22	1066/2022- 23	Stressed Assets Resolution Group/SOP/17/202 2 - 23	MIGRATION OF NPAS TO SARG FOR RESOLUTION REVIEW OF STANDARD OPERATING PROCEDURE (SOP)	The Standard Operating Procedure (SOP) on Migration of NPAs to SARG for Resolution has since been reviewed and the same is attached as Annexure-A to this circular.
8	20/12/22	1067/2022- 23	R&DB/OPS-KYC-UIDAI/8/2022 - 23	USAGE OF AADHAR: DOS AND DON'TS	Bank has entered MOU with the UIDAI and must perform roles and has to abide by the responsibilities as defined in Aadhaar Act 2016. In this context, a public circular listing out some of the important Dos and Don'ts for Requesting Entities (RE) was recently published by UIDAI (Annexure I).

Shubhajyoti Chattopadhyay

General Secretary

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State Bank of India Officers' Association
(BENGAL CIRCLE)

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SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
9	20/12/22	1068/2022- 23	NBG/SME/SCFU-e-DFS/146/2022 - 23	SUPPLY CHAIN FINANCE ELECTRONIC DEALER FINANCE SCHEME (E-DFS) NEW TIE-UP WITH J K CEMENT LTD.(JKCL) FOR FINANCING THEIR DEALERS	Bank had entered into a tie up with J K Cement Ltd. (JKCL) for financing their dealers under e-DFS Scheme. JKCL is having around 3000+ dealers across Pan India. The detailed terms and conditions of the tie-up and comfort letter format have been given as Annexure-I, II respectively.
10	20/12/22	1069/2022- 23	NBG/SME/SCFU-e-DFS/147/2022 - 23	SUPPLY CHAIN FINANCE UNIT ELECTRONIC DEALER FINANCE SCHEME (E-DFS) RENEWAL OF THE TIE-UP: M/S JSW CEMENT LTD (JSWCL) FOR FINANCING THEIR DEALERS	Bank had entered into a tie-up with M/s JSW Cement Ltd (JSWCL) for financing their dealers under e#DFS scheme in August 2019 and renewal instructions were circulated vide e-Circular No. NBG/SME/SCFU-e-DFS/92/2020-21 dated 29.10.2021. Now the tie-up has been renewed for the period of 12 months on the terms and conditions, placed at Annexure-I.
11	20/12/22	1070/2022- 23	NBG/PBU/PL-EDUCATION/49/20 22 - 23	EDUCATION LOAN : INCLUSION OF INSTITUTES UNDER APPROVED LIST OF SCHOLAR LOAN SCHEME	Inclusion of institutes under approved list of scholar loan scheme. Updated list of 243 Institutes covered under SBI Scholar Loan Scheme is attached as annexure-I.
12	21/12/22	1071/2022- 23	NBG/GAD-CENT/23/2022 - 23	PENSION DISBURSEMENT SUBMISSION OF LIFE CERTIFICATE (LC) BY DEFENCE PENSIONERS MIGRATED UNDER SPARSH	Our Bank along with Principal Controller of Defence Account (Pension) has developed a new functionality in existing CPPC application from where the Life Certificate of Defence pensioners migrated under SPARSH can be processed. The related process flow is enclosed as Annexure-A
13	21/12/22	1072/2022- 23	CCO/CPPD-ADV/97/2022 - 23	GROUP APPROACH - CLASSIFICATION OF GROUP ENTITY	Reiteration of guidelines on classification of groups and furnishing the desired information on group entities in loan appraisal format, mapping in LLMS, and periodic review of the Group Tree
14	22/12/22	1073/2022- 23	R&DB/CD&e-COM/Demand loan/25/2022 - 23	PERSONAL BANKING ADVANCES : DEBIT CARD (DC) EMI LOAN MODIFICATION IN PRODUCT FEATURES	In order to tap emerging opportunities, to increase DC EMI Loan portfolio size and to make our product more competitive, DC EMI Loan product has been modified. Salient features of the product are mentioned in Annexure - I, with eligibility criteria details in Annexure - II. Operational procedures for the loan account are given in Annexure- III, with a representative List of Merchants in Annexure- IV
15	22/12/22	1074/2022- 23	CDO/P&HRD-CM/56/2022 - 23	STAFF: SUPERVISING GENERAL CADRE OFFICERS (GCOS) MODEL TRANSFER POLICY REVIEW 2022	The Competent Authority has approved the 'Model Transfer Policy Review 2022' applicable to all General Cadre Officers upto SMGS-V, which is appended as Annexure- I
16	22/12/22	1075/2022- 23	NBG/PBBU/NRI-GEN/32/ 2022 - 23	NRI SERVICES UPDATED VERSION OF NRI GYANKOSH- A GUIDE TO NRI BUSINESS	Bank has updated the guide to NRI Business as on 30 th September 2022 and published as NRI Gyankosh-A guide to NRI Business. The updated version on 'NRI Gyankosh-Guide to NRI Business' is made available on SBI TIMES > MY WORKPLACE > MANUALS > NRI GYANKOSH and SBI TIMES > MY WORKPLACE > DEPARTMENTS 2 > PBBU > LIABILITIES >NRI
17	22/12/22	1076/2022- 23	CDO/P&HRD-IR/57/2022 - 23	INDUSTRIAL DISPUTES ACT, 1947 DECLARATION OF BANKING INDUSTRY AS A PUBLIC UTILITY SERVICE	In exercise of the powers conferred by the proviso to sub-clause (vi) of clause (n) of section 2 of the Industrial Disputes Act, 1947 (14 of 1947), the Government of India, vide its Gazette Notification No. S-11017/5/97-IR(PL) dated 15th December 2022, has declared the Banking Industry to be a "Public Utility Service" for the purpose of the said Act for a further period of six months with effect from the 15th December 2022.
18	23/12/22	1077/2022- 23	NBG/SME/SCFU-e-DFS/148/ 2022 - 23	SUPPLY CHAIN FINANCE UNIT ELECTRONIC DEALER FINANCE SCHEME (E-DFS) RENEWAL OF THE TIE-UP: CHAMBAL FERTILISERS AND CHEMICALS LTD (CFCL) FOR FINANCING THEIR DEALERS	Bank had entered into a tie-up with Chambal Fertilisers and Chemicals Ltd (CFCL) for financing theirdealers under e-DFS scheme in May 2018. The tie-up was last renewed in October 2021 and renewal instructions were circulated vide e-Circular No. SME/SCFU-AJIT/Cir-84/2021-22 dated 28.10.2021.
19	23/12/22	1078/2022- 23	R&DB/AGNYBKG-RBI-I/ 15/ 2022 - 23	MEDIA AWARENESS CAMPAIGN BY RBI: FACILITY FOR EXCHANGE OF BANK NOTES AT BANK BRANCHES	RBI has advised vide their letter No. DCM (Plg.) No. 373248/10.01.028/2022- 23 dated 30.11.2022 that they will shortly launch a media awareness campaign on the facility for exchange of banknotes available at bank branches in FM Radio, Digital Media (Websites) and SMS. RBI has also advised that the bank branches should witness increased footfall of customers and members of public for exchange of notes.
20	23/12/22	1079/2022- 23	NBG/PBU/CVE-BU/NPS/36/ 2022 - 23	CVEBU: NATIONAL PENSION SYSTEM (NPS) REVISION OF POP CHARGES & DISCRETIONARY POWER FOR CONCESSIONAL RATES	Competent authority has allowed POP service charges at par with the maximum slabs prescribed by PFRDA. POP Service Charges are revised w.e.f 10.12.2022 for both - All Citizen and Corporate model. All charges are excluding GST. Other POP charges like Persistency fee, subsequent contribution charges for e-NPS & fee for Processing of withdrawal is regulated by PFRDA and disclosed on their website.
21	23/12/22	1080/2022- 23	CCO/CPPD-ADV/98/2022 - 23	EXTENSION OF T-BILL LINKED PRICING FACILITY TO DISCOUNTING OF NON-LC BACKED EXPORT BILLS	It has now been decided by the appropriate authority to extend T Bill Linked Pricing facility for discounting of Non-LC Backed Export Bill as per details in circular

With revolutionary greetings,



Shubhajyoti Chattopadhyay
(General Secretary)

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