

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No.05/2023

Date: 08.01.2023

To All Members (Please Circulate)

EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE (01.01.2023 to 07.01.2023)

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 01.01.2023 to 07.01.2023. We are delighted to bring out this compilation under **empowerment series** for circulation amongst members

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 01.01.2023 TO 07.01.2023

| SL NO | CIRCULAR DATE | MASTERS NO. | DEPARTMENTS NO. | SUBJECT | GIST OF CIRCULAR | | | | | | | | | | | | | | | |
|-------------------------------|---------------------------|--------------------------|--|---|--|--------|---------------------------|--------------------------|-----------------------|-----------|-----------|-------------------------|------------|------------|-------------------------------|------------|------------|--------------------------|------------|------------|
| 1 | 02/01/2023 | 1115/2022 - 23 | NBG/BRNWM-BRANCHES/8/2022 - 23 | LAUNCHING OF CAMPAIGN-CHAMPIONS OF CULTURAL CHANGE | It is decided by competent authority to launch a new campaign "CHAMPIONS OF CULTURAL CHANGE (CCC)", FTR 2.0, from 01.01.2023 to 30.06.2023, to continue efforts for FTR and bring cultural change at Bank level in opening accounts. | | | | | | | | | | | | | | | |
| 2 | 02/01/2023 | 1116/2022 - 23 | NBG/CVE-BU/SBI Life/39/2022 - 23 | CVE BU: SBI LIFE: ANNUAL CLUB MEMBERSHIP CAMPAIGN FOR FY 2022-23 | The Competent Authority has approved "SBI Life Annual Club Membership Campaign for CIF to CGM Category FY 2022-23". The details of the campaign are placed in the Annexure-A of the circular. | | | | | | | | | | | | | | | |
| 3 | 02/01/2023 | 1117/2022 - 23 | R&DB/BC/31/2022 - 23 | INTER-OFFICE INSTRUMENT (IOI) (BANKER'S CHEQUE) INSTRUCTIONS ON CANCELLATION OF IOI (BC) | Competent authority has made changes in cancellation policy of Inter-Office Instruments (BC) to make the process simple & hassle free. Please refer the circular for detailed instructions. | | | | | | | | | | | | | | | |
| 4 | 02/01/2023 | 1118/2022 - 23 | NBG/PBU/LIMA-SB/26/2022 - 23 | MASTER CIRCULAR-INOPERATIVE CURRENT AND SAVINGS BANK ACCOUNT | Appropriate authority has released Master Circular on Inoperative Current and Savings Bank Accounts and Standard Operating Procedure (SOP) updated upto 3110.2022. | | | | | | | | | | | | | | | |
| 5 | 02/01/2023 | 1119/2022 - 23 | CCO/CPD-ADV/102/2022 - 23 | EXPOSURE LIMIT FOR HANDLING BUSINESS LOAN ACCOUNTS BY CIRCLES (RB&O) | Competent authority has approved certain modifications in guidelines for handling Business loan accounts. Please refer the circular for more information. | | | | | | | | | | | | | | | |
| 6 | 02/01/2023 | 1120/2022- 23 | R&DB/PBU/CD&e-COM-PL/26/2022 - 23 | PBBU: LOAN AGAINST DEPOSITS (NRE / NRO / DOMESTIC DEPOSITS) - PROCESSING OF LOANS THROUGH RLMS APPLICATION FOR LOAN AMOUNTS ABOVE RS.75 LAKHS | A functionality of processing loans above Rs.75 lakhs has been developed by RLMS. Therefore, it has been decided by the Bank that now onwards all the proposals for loans against Deposit, irrespective of loan amount should be processed through RLMS including staff loans. | | | | | | | | | | | | | | | |
| 7 | 03/01/2023 | 1121/2022- 23 | NBG-AB-IC&GL/ABU-ICGL-GOLDLOAN/30/2022 - 23 | AGRICULTURE BUSINESS UNIT - "PRIORITY SECTOR- SWARNADHARA AGRI GOLD LOAN CAMPAIGN - III (FY-23)" WITH CONCESSIONAL PRICING 01ST JAN 2023 TO 31ST MAR 2023 | Competent Authority has launched "Priority Sector - Swarnadhara Agri Gold Loan Campaign-III (FY-23)" from 1st Jan 2023 to 31st Mar 2023 to increase our Agri Gold Loan portfolio and to improve our achievement of PSL target. | | | | | | | | | | | | | | | |
| 8 | 03/01/2023 | 1122/2022- 23 | IAD/IAD-RFIA/13/2022 - 23 | RFIA INQUIZITIVE: ONLINE QUIZ ON RISK FOCUSED INTERNAL AUDIT | It has been decided to conduct an Online Quiz on RFIA viz. "RFIA INQUIZITIVE" from 05.01.2023 to 21.01.2023. All the participant scoring 70% and above will get e-certificate signed by DMD (IA). Participants scoring 90% and above and between 80% to 90% will get a cash reward of Rs. 1000/- and Rs. 500/- respectively. | | | | | | | | | | | | | | | |
| 9 | 03/01/2023 | 1123/2022- 23 | NBG-AB-IC&GL/-INVESTMENT CREDIT/31/2022 - 23 | AGRICULTURE BUSINESS UNIT - "PRIORITY SECTOR KA CHAMPION - MISSION 10K" CAMPAIGN - PERIOD: 01ST JANUARY 2023 TO 28TH FEBRUARY 2023 | To keep up the momentum and to improve our Agri PSL advances, it has been decided by competent authority to launch a "PRIORITY SECTOR KA CHAMPION - MISSION 10K" campaign from 01st Jan 2023 to 28th Feb 2023, with an objective of achieving a growth of Rs. 10,000 Cr in Agri portfolio. | | | | | | | | | | | | | | | |
| 10 | 03/01/2023 | 1124/2022- 23 | R&DB/PBU/CD&e-COM-GL/27/2022- 23 | GOLD LOAN CAMPAIGN GOLDEN SPRING II FROM 01.01.2023 TO 31.03.2023 | It has been decided by the appropriate authority to launch a Gold Loan Campaign titled "GOLDEN SPRING II" from 01.01.2023 to 31.03.2023 with a growth target of Rs. 3400 cr. | | | | | | | | | | | | | | | |
| 11 | 04/01/2023 | 1125/2022- 23 | NBG/GAD-SSS/24/2022 - 23 | GOVT. BUSINESS: INTEREST RATES FOR SMALL SAVINGS SCHEMES QUARTER-4 FY-2022-23 | The rates of interest on various small savings Schemes for the fourth quarter of financial year 2022-23 starting from 01.01.2023 and ending on 31.03.2023 have been revised as under: <table border="1"><thead><tr><th>SCHEME</th><th>Existing Rate of Interest</th><th>Revised Rate of Interest</th></tr></thead><tbody><tr><td>Public Provident Fund</td><td>7.10% p.a</td><td>7.10% p.a</td></tr><tr><td>Sukanya Samridhi Yojana</td><td>7.60% p.a.</td><td>7.60% p.a.</td></tr><tr><td>Senior Citizen Savings Scheme</td><td>7.60% p.a.</td><td>8.00% p.a.</td></tr><tr><td>Savings Deposit (Postal)</td><td>4.00% p.a.</td><td>4.00% p.a.</td></tr></tbody></table> | SCHEME | Existing Rate of Interest | Revised Rate of Interest | Public Provident Fund | 7.10% p.a | 7.10% p.a | Sukanya Samridhi Yojana | 7.60% p.a. | 7.60% p.a. | Senior Citizen Savings Scheme | 7.60% p.a. | 8.00% p.a. | Savings Deposit (Postal) | 4.00% p.a. | 4.00% p.a. |
| SCHEME | Existing Rate of Interest | Revised Rate of Interest | | | | | | | | | | | | | | | | | | |
| Public Provident Fund | 7.10% p.a | 7.10% p.a | | | | | | | | | | | | | | | | | | |
| Sukanya Samridhi Yojana | 7.60% p.a. | 7.60% p.a. | | | | | | | | | | | | | | | | | | |
| Senior Citizen Savings Scheme | 7.60% p.a. | 8.00% p.a. | | | | | | | | | | | | | | | | | | |
| Savings Deposit (Postal) | 4.00% p.a. | 4.00% p.a. | | | | | | | | | | | | | | | | | | |

Shubhajyoti Chattopadhyay

General Secretary

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State Bank of India Officers' Association

(BENGAL CIRCLE)

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| SL NO | CIRCULAR DATE | MASTERS NO. | DEPARTMENTS NO. | SUBJECT | GIST OF CIRCULAR |
|-------|---------------|---------------|---|--|--|
| 12 | 04/01/2023 | 1126/2022- 23 | CDO/P&HRD-CM/59/2022 - 23 | SS : PY 2023-24 - PROMOTION TO SMGS-IV/ SMGS-V (GENERAL / SPECIALIST CADRE) OPTION TO OPT OUT OF PROMOTION PROCESS | Promotion process for the promotion year 2023-24 for promotions from MMGS-III to SMGS-IV and from SMGS-IV to SMGS-V has been rolled out. Accordingly officers may also opt out of the promotion process for the current promotion year, at their volition within 15 days from the date of this circular which can be submitted in HRMS portal under Promotion/ CDS/ Career/Promotion Opt-out. |
| 13 | 04/01/2023 | 1127/2022- 23 | NBG/ABU/BPM-Tractor/12/2022 - 23 | APPROVAL OF M & M TRACTOR MODELS FOR FINANCING THROUGH CORPORATE TIE-UP WITH MAHINDRA & MAHINDRA LTD | Bank have entered into a MoU with M/s M&M Ltd. on 29-08-2022 for financing Tractor and Combine Harvester under Corporate Tie up with M/s Mahindra & Mahindra through their Dealers Network across the country. Accordingly, all-Tractor models has been considered suitable to be included in the list of approved models of Tractor for financing by our Bank under Tie up and placed in Annexure -I of the circular. |
| 14 | 04/01/2023 | 1128/2022- 23 | CCO/CPPD-ADV/103/2022 - 23 | POLICY ON FINANCING RENEWABLE ENERGY (RE) PROJECTS : REVIEW | Competent authority has reviewed of the Policy on Renewable Energy and updated Renewable Energy Financing Policy with an overview of the RE Sector has been placed in Annexure -I and the changes in certain benchmark parameters and terms & conditions for Solar and Wind has been placed in Annexure II of the circular. |
| 15 | 05/01/2023 | 1129/2022- 23 | CCO/CPPD-ADV/104/2022 - 23 | SOP ON EMPANELMENT AND ENGAGEMENT OF EXTERNAL CONSULTANTS FOR CONDUCTING TECHNO ECONOMIC VIABILITY (TEV) STUDY | Uniform guidelines for empanelment of external consultants for conducting TEV Studies has been released and an complete SOP has been placed in Annexure-A of the circular. |
| 16 | 05/01/2023 | 1130/2022- 23 | CCO/CPPD-ADV/105/2022 - 23 | LEGAL AUDIT OBTENTION OF LEGAL AUDIT REPORT AND UPDATION IN LLMS | Competent authority has made some modifications in extant instruction in obtention of legal audit report and updation in LLMS. Please refer the circular for further information. |
| 17 | 05/01/2023 | 1131/2022- 23 | CCO/CPPD-ADV/106/2022 - 23 | WITHDRAWAL OF THE PRODUCT - LIQUIDITY SUPPORT SCHEME FOR RESIDENTIAL REAL ESTATE (LSRE) FOR FINANCING AGAINST UNENCUMBERED READY FOR SALE INVENTORY OF RESIDENTIAL HOUSING PROJECTS | Competent authority has decided to discontinue / withdraw loan Product "Liquidity Support Scheme for Residential Real Estate (LSRE) For Financing Against Unencumbered Ready for Sale Inventory of Residential Housing Projects" with immediate effect. |
| 18 | 05/01/2023 | 1132/2022- 23 | NBG/SME/SCFU-e-DFS/152/2022 - 23 | SUPPLY CHAIN FINANCE UNIT: ELECTRONIC DEALER FINANCE SCHEME (E-DFS): RENEWAL OF TIE-UP WITH NAYARA ENERGY LTD.(NEL) FOR FINANCING THEIR DEALERS | Bank had entered into a tie up with Nayara Energy Ltd. (erstwhile Essar Oil Ltd.) for financing their petroleum dealers during February 2015. The tie-up has now been renewed for the further period of 12 months and terms and conditions are placed at Annexure-I. |
| 19 | 05/01/2023 | 1133/2022- 23 | NBG/SME/SCFU-e-DFS/153/2022 - 23 | SUPPLY CHAIN FINANCE UNIT: ELECTRONIC DEALER FINANCE SCHEME (E-DFS): RENEWAL-CUM-MODIFICATION OF TIE-UP WITH JINDAL WORLDWIDE LTD (JWL) FOR FINANCING THEIR DEALERS | EDFS tie-up with Jindal Worldwide Ltd (JWL) for financing their dealers has been renewed with modified terms and condition for the further period of 12 months. |
| 20 | 05/01/2023 | 1134/2022- 23 | NBG/SMEBU-SMECAMPAIGN/64/2022 - 23 | SME BUSINESS UNIT: FINANCING TO UNITS UNDER CLUSTER BASED APPROACH :INCLUSION OF NEW CLUSTERS UNDER "CLUSTER APNAO" CAMPAIGN DURING CAMPAIGN PERIOD 20.08.2022 TO 28.02.2023 (SANCTIONS UPTO 31.03.2023) | Competent authority has approved inclusion of RICE MILL CLUSTER, BHUBANESHWAR in "CLUSTER APNAO" Campaign for sourcing of cluster leads during the period 20.08.2022 to 28.02.2023. |
| 21 | 05/01/2023 | 1135/2022- 23 | CCO/CPPD-ADV/107/2022 - 23 | PAYMENT OF PROFESSIONAL FEES TO THIRD PARTY ENTITIES (TPES) | To ensure uniformity across the Bank, guidelines for allotting the work and making payment to TPEs has modified and placed in the circular. Branches/ CPCs are instructed to strictly adhere to the guidelines mentioned in the circular. |
| 22 | 05/01/2023 | 1136/2022- 23 | NBG/ABU/BPM-CH/13/2022 - 23 | APPROVAL OF MATHARU 8500 SELF PROPELLED COMBINE HARVESTER MODEL | Competent authority has approved inclusion of MATHARU-8500 Self-Propelled Combine Harvester model in the list of approved models of the Combine Harvester for financing by our Bank. |
| 23 | 05/01/2023 | 1137/2022- 23 | NBG/ABU/BPM-Tractor/14/2022 - 23 | APPROVAL OF JOHN DEERE 5405 4 WD GEAR PRO TRACTOR MODEL FOR INCLUSION IN APPROVED MODEL LIST OF BANKS | Competent authority has approved inclusion of JOHN DEERE 5405 4WD Gear Pro Tractor model in the list of approved models of the Tractor for financing by our Bank. |
| 24 | 05/01/2023 | 1138/2022- 23 | NBG/PB/C^ITU-SP/8/2022 - 23 | SALARY PACKAGE ACCOUNTS COMPLIMENTARY ACCIDENT INSURANCE COVERS, RENEWAL OF GROUP PERSONAL ACCIDENT (GPA) INSURANCE POLICY, FOR THE PERIOD 04.01.2023 TO 03.01.2024 | The Group Personal Accident (GPA) Insurance Policy for Salary Package Accounts has been renewed and The Oriental Insurance Company Limited (OICL) has been appointed Insurance Provider for policy period 04.01.2023 to 03.01.2024. Please refer the circular for detailed information. |
| 25 | 06/01/2023 | 1139/2022- 23 | Stressed Assets Resolution Group/SOP/19/2022 - 23 | STANDARD OPERATING PROCEDURE (SOP) ON ENGAGEMENT OF SERVICES OF RESOLUTION AGENTS AND REAL ESTATE AGENTS | The Standard Operating Procedure on Engagement of services of Resolution Agents and Real Estate Agents has been reviewed and the same is placed in the Annexure-A of the circular. |
| 26 | 06/01/2023 | 1140/2022- 23 | NBG/RE,H&HD-HL/47/2022 - 23 | REAL ESTATE AND HOUSING BUSINESS UNIT – MASTER CIRCULAR HOME & HOME RELATED LOANS UPDATED AS ON 31/10/2022 | Master Circular on Home & Home Related Loans has been released. It can be accessed through following path: SBI Times-- My Work Place-- Manuals/ Master Circular/Policies/SoP Master Circular(select REHBU). |
| 27 | 07/01/2023 | 1141/2022- 23 | CDO/P^HRD-PPFG/60/2022 - 23 | MEDICAL BENEFIT SCHEMES FOR RETIREES RENEWAL OF "SBI HEALTH ASSIST (POLICY 'B')" & "SBI HEALTH CARE (POLICY 'A')" ON MODIFIED TERMS & CONDITIONS | "SBI Health Assist (Policy 'B')" & "SBI Health Care (Policy 'A')" has been renewed which was due for renewal on 16.01.2023. SBI GENERAL INSURANCE CO. LTD has been selected for serving both the policies for the next three years. Please refer the circular for detailed guidelines. |

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|-------|---------------|---------------|----------------------------------|---|---|
| 28 | 07/01/2023 | 1142/2022- 23 | NBG/SME/SCFU-e-DFS/154/2022 - 23 | ELECTRONIC DEALER FINANCE SCHEME (E-DFS) RENEWAL OF TIE UP WITH BLUE STAR LTD (BSL) FOR FINANCING THEIR DISTRIBUTORS / DEALERS | Bank had entered into a tie up with Blue Star Limited (BSL) for financing their Distributors/Dealers in March 2018. The tie-up has now been renewed for the further period of 12 months on existing terms an condition. |
| 29 | 07/01/2023 | 1143/2022- 23 | NBG/SME/SCFU-e-DFS/155/2022 - 23 | ELECTRONIC DEALER FINANCE SCHEME (E-DFS) RENEWAL OF TIE UP WITH ITC LTD STATIONERY DIVISION - (ESPB) FOR FINANCING THEIR DISTRIBUTORS / DEALERS | Bank had entered into tie up with ITC Ltd (Education Stationary Products Business), in the year 2011. The tie-up has now been renewed for the further period of 12 months on existing terms an condition. |
| 30 | 07/01/2023 | 1144/2022- 23 | NBG/SME/SCFU-e-DFS/156/2022 - 23 | ELECTRONIC DEALER FINANCE SCHEME (E-DFS) RENEWAL OF TIE-UP WITH KEI INDUSTRIES LTD (KEIL) FOR FINANCING THEIR DEALER/DISTRIBUTORS / DEALERS | Bank had entered into tie up with Kei Industries Ltd (KEIL), in the year 2014. The tie-up has now been renewed for the further period of one year. |

With revolutionary greetings,



Shubhajyoti Chattopadhyay
(General Secretary)

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