STATE BANK OF INDIA OFFICERS' ASSOCIATION



(BENGAL CIRCLE)

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Circular No.29/2023

Date: 12.02.2023

To All Members (Please Circulate)

EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE (05.02.2023 to 11.02.2023)

As a part of **"WEEKLY KNOWLEDGE UPDATE"**, we have once again complied gist of e-circulars for the period 05.02.2023 to 11.02.2023. We are delighted to bring out this compilation under **empowerment series** for circulation amongst members

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 05.02.2023 TO 11.02.2023

SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	06/02/2023	1264/2022 - 23	NBG/SME/SCFU-e- DFS/179/2022 - 23	ELECTRONIC DEALER FINANCING SCHEME (e-DFS) RENEWAL OF TIE-UP WITH JYOTI STRIPS PVT. LTD (JSP) FOR FINANCING THEIR DISTRIBUTORS / DEALERS	We have entered into tie-up with Jyoti Strips Pvt. Ltd. for financing their dealers/distributors in 2017 and details of the renewed terms were issued vide Circular No.: NBG/SME/SCFU-e-DFS/67/2021-22 dated 9th September 2021.
2	06/02/2023	1265/2022-23	NBG/S&P- MISC/3/2022 - 23	PROTOCOL FOR INTERNAL CORRESPONDENCE	Bank has an established correspondence culture and protocol. In this connection, existing instructions were advised vide office order dated 07-01-2000, Organisational Planning Department letter no. ORG/5373 dated 07-01-2000 and ORG/3611 dated 09-08-1991 in the past and also outlined vide point no 1.3, page no 373, Chapter- 10: Correspondence, in Book of Instructions: Volume-I
3	06/02/2023	1266/2022-23	NBG/SMEBU FRAN CHIESE/70/2022 - 23	SME BUSINESS UNIT: FRANCHISEE FINANCING NEW TIE UP WITH KALYAN JEWELLERS INDIA LIMITED (KJIL) FOR CAPEX FINANCING THEIR FRANCHISEES	We have entered into a new tie-up with to KALYAN JEWELLERS INDIA LIMITED (KJIL) for CAPEX financing their upcoming/ existing franchisees. 2. Terms & conditions of financing under the tie-up arrangements with Kalyan Jewellers India Limited are places at Annexure-I.
4	06/02/2023	1267/2022-23	NBG/SMEBU FRAN CHIESE/70/2022 - 23	SME BUSINESS UNIT: FRANCHISEE FINANCING NEW TIE UP WITH KALYAN JEWELLERS INDIA LIMITED (KJIL) FOR CAPEX FINANCING THEIR FRANCHISEES	We have entered into a new tie-up with to KALYAN JEWELLERS INDIA LIMITED (KJIL) for CAPEX financing their upcoming/ existing franchisees. 2. Terms & conditions of financing under the tie-up arrangements with Kalyan Jewellers India Limited are places at Annexure-I. 3. Format of Irrevocable Undertaking-cum-authorization letter by the Franchisee under Franchise Financing Scheme is placed at Annexure-II.
5	06/02/2023	1268/2022-23	NBG/SMEBU-BUSI. CORR/71/2022 - 23	SME BUSINESS UNIT EXISTING PRODUCT: "LOANS TO CUSTOMER SERVICE PROVIDERS (CSPs) / KIOSK OPERATORS (KOS) ENGAGED BY BCS" REVIEW OF PRODUCT FEATURES	In this connection, based on feedback from Circles the product has been reviewed. The product is reviewed without any modification in existing product features. We place undernoted items as Annexures: Consolidated Product Features (Annexure-I) Standard Operating Procedure(Annexure-II) Standard Operating Procedure (Annexure-III)
6	06/02/2023	1269/2022-23	NBG/SMEBU-SME ADVANC/72/2022 - 23	MSME ADVANCES ACCOUNT AGGREGATOR (AA): ROLL OUT OF BRANCH PORTAL FOR FETCHING ACCOUNT STATEMENT FROM OTHER BANKs/FIs	Account Aggregator (AA) ecosystem has been introduced in our Bank on 31.07.2022 and both Financial Information Provider (FIP) and Financial Information User (FIU) modules are live under tie-up with one Account Aggregator viz. NeSL Asset Data Limited (NADL). Onboarding process for other 5 Account Aggregators (namely Anumati, CAMS Finserv, FinVU, OneMoney, Yodlee) is in progress.
7	06/02/2023	1270/2022-23	NBG/PBU/LIMA- SB/27/2022 - 23	STANDARD OPERATING PROCEDURE SAVINGS BANK ACCOUNT OPENING THROUGH YONO USING AADHAAR E- KYC BRANCH ASSIST MODE	Please refer to e-Circular on reintroduction of account opening process through YONO using e-KYC in Branch Assist Mode issued vide e-Circular no-R&DB/S&DB YONO/32/2019-20 dated 29/10/2019.
8	07/02/2023	1271/2022-23	R&DB/P&SP- DEBITCARD/10/202 2 - 23	SBI DEBIT CARD FACILITY OF CREATING SI USING DEBIT CARD E- MANDATE	. A customer desirous to avail e-mandate facility can use this in merchant transactions for recurring payments through Debit Card, examples of merchant categories / merchants are, Insurance, Netflix, Amazon, Google, Microsoft, recurring Bill Payments like utility bills, etc. The e-mandate arrangement on cards shall be only for recurring transactions and not for a 'once-only' payment.
9	07/02/2023	1272/2022-23	CCO/CPPD- ADV/117/2022 - 23	ADVANCES: DUE DILIGENCE CENTRAL ECONOMIC INTELLIGENCE BUREAU (CEIB) INFORMATION ON BORROWERS FOR EXPOSURES > Rs.50.00 CRORE	The Department of Financial Services has mandated banks to seek a report from the Central Economic Intelligence Bureau (CEIB) on prospective borrowers, enhancements / renewals of credit facilities to the existing borrowers and accounts turning NPA, with an exposure over Rs.50.00 Crore. The report is to be obtained from CEIB at two stages i.e., before sanctioning of a credit facility and when the credit facility turns into a Non-Performing Asset
10	07/02/2023	1273/2022-23	R&DB/CM&CS - CS/8/2022 – 23	Standard Operating Procedure – Consumer Commission Cases	Standard Operating Procedure – Consumer Commission Cases

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SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
11	07/02/2023	1274/2022-23	NBG-AB-IC&GL/- INVESTMENT CREDIT/35/2022 – 23	AGRICULTURE BUSINESS UNIT NATIONAL LIVESTOCK MISSION (NLM) AMENDMENT IN THE OPERATIONAL GUIDELINES	Ministry of Fisheries, Animal Husbandry & Dairying, Department of Animal Husbandry & Dairying has amended the operational guidelines vide their Order No. R-99014/45/ 2021-Anlm_Dadf (E19799) dated 28th December, 2022.
12	08/02/2023	1275/2022-23	NBG/PBU/AL- AUTOLOAN/32/2022 - 23	PERSONAL BANKING ADVANCES: AUTO LOANS 90% ON ROAD FINANCE & WAIVER OF PROCESSING FEE - NEW CAR LOAN SCHEME FROM 01.02.2023 TO 31.03.2023	We refer to Circular No. NBG / PBU / AL / 11 / 2022-23, dated 01.09.2022 wherein 90% on road finance for all new car loans sanctioned under SBI Car Loan Scheme, for its variants viz. New Car Loan, NRI Car Loan and Loyalty Car Loan Scheme was available up to 31.01.2023. The same has been extended up to 31.03.2023. On Road Price includes Ex-showroom Price, Road Tax, Registration and one-year insurance.
13	08/02/2023	1276/2022-23	R&DB/R&DB- HR/1/2022 - 23 Date: Wed 08 Feb 202	STAFF ACCOUNTABILITY FOR DLP INFRINGEMENTS UPDATION OF INSTRUCTIONS	With a view to identifying the erring employees, prima facie responsible for the repetitive lapses of non- compliance with the laid down systems and procedures in CBS and other IT tools and packages of the Bank, a policy on "Staff Accountability for infringement in Core Banking Data and other Information Technology Tools & Packages of the Bank," was approved by the Executive Committee of the Central Board of the Bank in its meeting held on 4th March 2015.
14	08/02/2023	1277/2022-23	NBG/SMEBU- OPER/73/2022 – 23	SME Business: Project Pratham Pre & Post Sanction Functionalities	"Project Pratham" has been launched by the Bank as an initiative to revamp SME business process. It is observed that our operating functionaries are currently investing bulk of their time in carrying out routine day to day maintenance. This leads to reduced focus on new business generation.
15	08/02/2023	1278/2022-23	NBG/ABU/AGRI- NPAM/3/2022 – 23	AGRICULTURE BUSINESS UNIT NPA MANAGEMENT: NPA AUTOMATION KCC A/Cs HAVING O/S > 135% OF SANCTIONED LIMIT AGRI ACCOUNTS HAVING NO CREDIT >36 MONTHS	We have come across instances where branches are adhering to debit and credit entries for same amount and allowing overdrawing in the account due to which the outstanding in the account breaches 135% of the sanctioned limit well before 36 months. To stop overdrawing in the accounts, a functionality has since been rolled out on 9th Dec. 2022 and now System will not allow any excess drawings in KCC accounts.
16	08/02/2023	1279/2022-23	NBG/CVE-BU/SBI Life/42/2022 – 23	CUSTOMER VALUE ENHANCEMENT BUSINESS UNIT: SBI LIFE – CAMPAIGN FABULOUS FEBRUARY 1 ST FEBRUARY' 23 TO 28TH FEBRUARY' 23	2. The Qualifying parameters for the Circles / Networks / Modules / RBO on percentage achievement of MTD February' 23 New Business Rated Premium Target enclosed as Annexure (B) and the felicitation structure for the campaign is as under: Controller's COE by MD (RB & O) Achievement Achievement Achievement Achievement 100% NTD Target RNBP NTD Target RNBP Achievement Achievement Achievement Achievement 100% NA Nd Module 110% Achievement 105% Achievement 100% NA Module 110% Achievement 100% Achievement 100% Achievement 100%
17	08/02/2023	1280/2022-23	NBG/SME/SCFU- SCF/180/2022 - 23	ELECTRONIC VENDOR FINANCE SCHEME (e- VFS) REVISION / MODIFICATION OF ELECTRONIC VENDOR FINANCING SCHEME (e- VFS)	ELECTRONIC VENDOR FINANCE SCHEME (e-VFS) REVISION / MODIFICATION OF ELECTRONIC VENDOR FINANCING SCHEME (e-VFS)
18	08/02/2023	1281/2022-23	NBG/SMEBU- SPLPROJ/74/2022 – 23	SMÉ BUSINESS UNIT: PROJECT PRATHAM REDESIGNED CLP JOURNEY: ASSISTED JOURNEY I. ASSISTED CLP JOURNEY FOR ETCB CUSTOMERS (CUSTOMER HAVING PROFILE/ DATA IN LLMS) II. ASSISTED CLP JOURNEY FOR NTCB CUSTOMERS (CUSTOMER NOT HAVING PROFILE/ DATA IN LLMS) III. ASSISTED CLP JOURNEY FOR NTB CUSTOMERS (CUSTOMER NEW TO BANK) IV. DIRECT CLP JOURNEY FOR ETCB CUSTOMERS V. PRE-SCREEN JOURNEY – LEAD CAPTURING ON CLP THROUGH WEB/ QR BASED APPLICATION	Recently, Online PSB Loans Limited has developed a new module on the CLP platform i.e. Partner Interface / Assisted Journey. This module is developed to assist bank users in completing and assisting Borrowers for SME Loans in a much smoother and user-friendly manner with the help of Partner/ Sub-partners. The same has been included under the SME revamp exercise, Project Pratham, as Assisted CLP Journey (ETB/ NTB).
19	09/02/2023	1282/2022-23	CDO/P^HRD- PPFG/72/2022 – 23	DEARNESS RELIEF PAYABLE TO BANK'S PENSIONERS AND FAMILY PENSIONERS FOR THE MONTHS FEBRUARY 2023 TO JULY 2023	In this connection, we advise that based on monthly average of the All-India Consumer Price Index figures for Industrial Workers (base 1960=100) for the quarter ended December 2022, the rates of Dearness Relief payable to the pensioners for the period February 2023 to July 2023 will stand revised as per Annexure I for Pensioners and Annexure II for Family Pensioners enclosed to this circular. For retirees of e-ABs, the same rates of Dearness Relief are also applicable to the pensioners and family pensioners for the period February 2023 to July 2023 as per Annexure-I and Annexure-II respectively.

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20	09/02/2023	1283/2022-23	CFO/FRT- ACCOUNTS/7/2022 – 23	BRANCH GENERAL LEDGER (BGL) ACCOUNTS OPENING OF NEW BGLS FOR MANUAL ENTRY OF INTEREST INCOME AND INTEREST EXPENSE	S.No. BGL Account No. Nomenclature of Account Entry Allowed Remarks 1 4697285 Interest income Adjustment Credit A/c Credits Recovery of interest related to advances/loans to be credited to this account 2 4697286 Interest income Adjustment Debit A/c Debits Reversal of Excess interest related to advances/loans to be debited to this account 3 4697287 Interest Expense Adjustment Credit A/c Credits Recovery of interest related to Deposit Accounts to be credited to this account 4 4697288 Interest Expense Adjustment Debit A/c Debits Shorfial of interest related to Deposit Accounts to be credited to this account
21	09/02/2023	1284/2022-23	NBG-AB-IC&GL/- INVESTMENT CREDIT/36/2022 – 23	AGRICULTURE BUSINESS UNIT CAMPAIGN - "PRIORITY SECTOR KA CHAMPION - MISSION - JFM" EXTENSION OF CAMPAIGN UP TO 31.03.2023	To improve our Agri PSL advances and to promote its growth, "PRIORITY SECTOR KA CHAMPION - MISSION 10K" campaign was launched from 01.01.2023 to 28.02.2023. The target of campaign was set at Rs 10,000/- Cr.
22	09/02/2023	1285/2022-23	NBG/RE,H&HD- HL/56/2022 - 23	Real Estate and Housing Business Unit SBI Life: "Ghar Ghar Suraksha - Hum Sab ki Suraksha" Campaign For achieving higher Home Loan coverage under SBI Life RiNn Raksha, For the period 1st February 2023 to 31st March 2023	In view of the above, a campaign "Ghar Ghar Suraksha - Hum Sab ki Suraksha" is launched for the Controllers for the period 1st February 2023 to 31st March 2023.
23	09/02/2023	1286/2022-23	NBG/WMBU- WEALTH/5/2022 – 23	SBI Wealth ONBOARDING OF RANK/POSITION BASED AND CORPORATE CLIENTS ON WEALTH MANAGEMENT PLATFORM	During review of the existing criteria of Rank/Position based onboarding, a need was felt to bring in the clients of all verticals of the Bank by providing them with dedicated Relationship Managers to cater their Banking and Investment services. There are clients who hold top positions in GOI/Defence/Corporates/laureates who are a vital connection for the Bank and are opinion makers. Details of Rank/Position Based and Corporate/SME Clients for onboarding on Wealth platform, irrespective of their Total Relationship Value (TRV), are as below
24	09/02/2023	1287/2022-23	CCO/CPPD- ADV/118/2022 - 23	REVIEW OF POLICY ON APPOINTMENT OF NOMINEE DIRECTORS (ND) IN BOARD OF COMPANIES ASSISTED BY THE BANK	. The Nominee Directors appointed in Companies assisted by the Bank is expected to have oversight on the Company's operations. ND is also expected to represent the Bank effectively in the Board by putting forth their views, seek clarifications whenever required and get recording of observations in the minutes. The Company's health is thus monitored and the details are also shared with the Bank from time to time. Keeping the above in perspective, the policy on appointment of Nominee Directors on the Board of assisted companies has been reviewed.
25	09/02/2023	1288/2022-23	R&DB/BOD- IBA/33/2022 - 23	IBA SCHEME FOR RECOMMENDING TRANSPORT OPERATORS COMMENTS OF MEMBER BANKS	2. The following transport operators have applied for being recommended to Member Banks under the IBA Scheme: Sit Name of the IBA Scheme: No Firm' Company Address Proprietor/ Partners/ Directors 1 SKE Supply Chain Solutions Office No. 42, 3 ^{er} Floor, United Apartment, East Street Camp, Pune- 411001 Agrawal Taruna H 2 Sayaan Ventures Balaji Complex, Room No. A- Pvt Ltd Rekha Singal 3 Sai Ram Logistics Kalptaru Avenue 65, 6 th Floor, Off Akurti Road, Kandivali East, Mumbai - 400101 Sanjay Fauzdar Singh 4 Transworld 40,41, TC Palaya, Sacred Hearts Road, K. R. Puram, Bangalore – 560036 Karothody Prakash Menon Hearts Road, K. R. Puram, Arayan Veedu Rijish Bangalore – 560036 5 Seaking Shipping & Container Office No. 9, 1 th Floor, N. Road, Mumbai - 400001 Nakul Jain 6 Bullseye Cargo Office No. 701, 7 th Floor, Exim Link Nakul Jain Suchitra Jain Soham Jain Soham Jain
26	09/02/2023	1289/2022-23	R&DB/BOD- IBA/34/2022 – 23	IBA SCHEME FOR RECOMMENDING TRANSPORT OPERATORS COMMENTS OF MEMBER BANKS - PERIODIC REVIEW	Sr. No. Name of the Operators Code No. 1 All India Transport Carriers LDA – 2108 2 Bhagyodaya Transport Company PNB – 1353 3 Bharat Roadways Transport Ltd. KKB – 2102 4 Chhatreshwary Logistics Pvt. Ltd. KKE – 2103 5 Express Roadways Prt. Ltd. DE = 1170 6 Hindustan Roadwings Corporation ClH – 1945 7 Inter India Roadways Pvt. Ltd. GD – 1798 8 Jet Roadlines Corporation IDJ – 366 9 Maharashtra Road Transport Corporation MUM – 1165 10 Meteoric Logistics Pvt. Ltd. MUM – 1943 11 Mittal Logistics Pvt. Ltd. MUM – 1943 12 Nabros Transport Pvt. Ltd. ADN – 1532 13 ODC Transport Co. PNO – 1532 14 Shreeji Translogistics Ltd. (Former Shreeji Transport MUS – 1031 Services Pvt. Ltd.) KKS – 1939 16 15 Shubham Freight Pvt. Ltd. KKS – 1922 18 Vikas Transport Service NKS – 2278
27	10/02/2023	1290/2022-23	CCO/CPPD- ADV/119/2022 - 23	POLICY ON INTRA-DAY FACILITIES (IDFs) TO MUTUAL FUNDS (MFs	Based on feedback from business units and to improve the Policy in line with current market trends and practices, certain modifications in the Policy have been approved by the appropriate authority.

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SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
28	10/02/2023	1291/2022-23	NBG/SME/SCFU-e- DFS/181/2022 – 23	SUPPLY CHAIN FINANCE ELECTRONIC DEALER FINANCING SCHEME (e-DFS) RENEWAL OF e-DFS TIE-UP WITH BATA INDIA LTD. (BIL) FOR FINANCING THEIR DEALERS / DISTRIBUTORS	We had entered into a tie up with M/s M/s Bata India Ltd for financing their dealers/ Distributors under e-DFS in in June 2020.and the tie-up was last renewed vide circular NBG/SME/SCFU-e-DFS/133/2021–22 dated 30-12-2021.
29	10/02/2023	1292/2022-23	NBG/SME/SCFU-e- DFS/182/2022 - 23	ELECTRONIC DEALER FINANCE SCHEME (e-DFS) TIE-UP WITH CEAT TYRES LIMITED FOR FINANCING THEIR DEALERS RENEWAL OF TIE UP ON EXISTING TERMS AND CONDITIONS	We refer to our circular no NBG/SME/SCFU-e-DFS/104/2021 – 22 dated 06.11.2021 for financing the dealers of Ceat Tyres LtdThe .Tie-up has now been renewed for a further period of one year. The Terms and Conditions are given as Annexure I
30	10/02/2023	1293/2022-23	NBG/PBBU/NRI- DEPOSIT/34/2022 - 23	NRI SERVICES NRI DEPOSIT CAMPAIGN "N ₹ I T3 "(TARGET THE TARGET) PERIOD: 15.02.2023 to 31.03.2023	Despite witnessing enhances forex inflows in retail business from NRIs and multiple upward revision in Repo rate leading to higher returns on deposits offered to NRIs, being a lucrative and risk-free avenue for investments. Major portion of retail remittance transactions are now being parked into Foreign Currency fixed deposits than being credited into Savings Bank Account (which is low cost of funds for the Bank)
31	10/02/2023	1294/2022-23	R&DB/CM&CS - CS/9/2022 - 23	Non – Accessing of Email Communication – Instructions	Based on the findings that the number of unattended emails at Branches / Administrative Offices are on the rise, it has been decided to monitor the email activities at the ground level. The activities which are being covered for monitoring by Controllers include opening, reading, and replying to the emails received. 4. The name, PF Index number and email ID of the officials who err in accessing the mails (name-based emails as well as generic mail ids such as designation / branch / vendor / generic based etc.) is being escalated to the concerned Controllers for appropriate action. The escalation will be based on the mapping of controllers in HRMS for name-based mail ids. For designation-based mail ids and branch-based mail ids, the mapping of controllers will be based on data base maintained with PE-1 Department, GITC

With revolutionary greetings,

Shubhajyoti Chattopadhyay (General Secretary)