

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

1, STRAND ROAD, KOLKATA-700 001.

Phone: 2213-0663, 2213-0154, 2213-0665 (after 5.30 P.M.), Fax : (033) 2210-1684



e-mail: sbioabengalcircle@gmail.com
www.sbioabengal.com

Circular No.35/2023

Date: 19.02.2023

To All Members (Please Circulate)

EMPOWERMENT SERIES **WEEKLY KNOWLEDGE UPDATE** **(12.02.2023 to 18.02.2023)**

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 12.02.2023 to 18.02.2023. We are delighted to bring out this compilation under **empowerment series** for circulation amongst members

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 12.02.2023 TO 18.02.2023

SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	13/02/23	1295/2022- 23	Stressed Assets Resolution Group/SOP/23/2022 - 23	ENGAGEMENT OF SERVICES OF DETECTIVE AGENCIES REVIEW OF STANDARD OPERATING PROCEDURE	The Standard Operating Procedure (SOP) on Engagement of Services of Detective Agencies (earlier Investigative Agencies) was advised vide e-Circular no. CCO/CPD-ADV/154/2018-19 dated 17.01.2019. The SOP has since been reviewed and the same is attached as annexure to this circular. The revised SOP also contains revised Detective Agency (DA) Agreement (which was circulated along with the Policy on Empanelment of Detective Agencies issued vide circular no. Stressed Assets Resolution Group/POLICY/14/2022-23 dated 18.11.2022) as annexure-III.
2	13/02/23	1296/2022- 23	NBG/SME/SCFU-e-DFS/183/2022 - 23	SUPPLY CHAIN FINANCE ELECTRONIC DEALER FINANCE SCHEME (E-DFS) RENEWAL OF TIE-UP: M/S MAHINDRA & MAHINDRA LIMITED (FARM EQUIPMENT SECTOR) FOR FINANCING DEALERS OF FARM DIVISION & SWARAJ DIVISION	SBI had entered into a tie up with M/s Mahindra & Mahindra Limited (Farm Division & Swaraj Division) for financing their Tractors dealers of farm equipment Sector under e-DFS Scheme during 2013-14. The tie-up was last renewed in October 2020 and renewal instructions were Circulated vide e-Circular NBG/SME/SCFU/e-DFS/142/2021-22 dated 17.01.2023. The tie-up has now been renewed for a period of 12 months on the terms and conditions, placed at Annexure I.
3	13/02/23	1297/2022- 23	NBG/SME/SCFU-e-DFS/184/2022 - 23	ELECTRONIC DEALER FINANCE SCHEME (E-DFS); RENEWAL OF TIE-UP WITH MAHINDRA & MAHINDRA LIMITED (AUTOMOTIVE DIVISION) FOR FINANCING THEIR DEALERS WITH MODIFICATION	Please refer to our circular no NBG/SME/SCFU-e-DFS/188/2020-21 dated 14.12.2020 for financing the dealers of Mahindra & Mahindra Ltd (Automotive Division). The Tie up has now been renewed for next one year. The terms and conditions are given as Annexure I.
4	13/02/23	1298/2022- 23	NBG/SME/SCFU-e-DFS/185/2022 - 23	ELECTRONIC DEALER FINANCING SCHEME (E-DFS) RENEWAL OF TIE-UP WITH KOBELCO CONSTRUCTION EQUIPMENT INDIA PVT. LTD. (KCEI) FOR FINANCING THEIR DEALERS /DISTRIBUTORS ON EXISTING TERMS AND CONDITIONS	The e-DFS tie up with Kobelco Construction Equipment India Pvt Ltd(KCEI) was entered into in Oct,2021 and the instructions were issued vide Circular No: NBG/SME/SCFU-e-DFS/58/2021-22 dated 13.08.2021. The Tie up has now been renewed for a further period of 12 months on existing terms and conditions. The detailed terms and conditions are given as Annexure I.
5	14/02/2023	1299/2022- 23	R&DB/AGNYBKG-NACH/17/2022 - 23	NATIONAL AUTOMATED CLEARING HOUSE (NACH) – INCREASE IN MANDATE REGISTRATION LIMIT UNDER TREDS PLATFORM CBS PROMOTIONS – DECEMBER 2022	Please follow the circular to know more about revision in NACH mandate
6	14/02/2023	1300/2022- 23	NBG/SME/SCFU-e-DFS/186/2022 - 23	ELECTRONIC DEALER FINANCING SCHEME (E-DFS) RENEWAL OF TIE-UP WITH ULTRATECH CEMENT LTD (UCL) FOR FINANCING THEIR DEALERS	SBI had entered into an e-DFS tie-up with UltraTech Cement Ltd for financing their Dealers in October 2019 and renewal instructions were Circulated vide e-Circular No. NBG/SME/SCFU-e-DFS/140/2021-22 dated 17.01.2022. The tie-up has now been renewed for a period of 12 months on the terms and conditions, placed at Annexure I.
7	14/02/2023	1301/2022- 23	CFO/IT-ALM-INTEREST/12/2022 - 23	REVISION IN INTEREST RATES ON DOMESTIC RETAIL TERM DEPOSITS (BELOW RUPEES TWO CRORES) W.E.F. 15TH FEBRUARY, 2023	THE CIRCULAR STANDS WITHDRAWN
8	14/02/2023	1302/2022- 23	CFO/IT-ALM-INTEREST/13/2022 - 23	REVISION IN INTEREST RATES ON DOMESTIC BULK TERM DEPOSITS (RUPEES TWO CRORES & ABOVE) W.E.F. 15TH FEBRUARY 2023	THE CIRCULAR STANDS WITHDRAWN
9	14/02/2023	1303/2022- 23	CDO/RTI-RTI/5/2022 - 23	UPLOADING/ENTERING RTI APPLICATION RECEIVED PHYSICALLY IN THE RTI ONLINE PORTAL	Please follow the circular to know more about Uploading RTI application in RTI online Portal
10	14/02/2023	1304/2022- 23	NBG/PBU/LIMATD/28/2022 - 23	'AMRIT KALASH' SCHEME UNDER DOMESTIC RETAIL TERM DEPOSITS INCLUDING NRI RUPEE TERM DEPOSITS	Please follow the circular to know more about newly launched product AMRIT KALASH

Shubhajyoti Chattopadhyay
General Secretary
Mobile : 9434551152

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SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
11	14/02/2023	1305/2022- 23	CCO/CPPD-ADV/120/2022 - 23	MARGINAL COST OF FUNDS BASED LENDING RATE (MCLR), EBLR AND RLLR WITH EFFECT FROM – 15TH FEBRUARY 2023	It has been decided by the appropriate authority to change MCLR, EBLR and RLLR w.e.f. 15.02.2023. The latest interest rates are inked in the circular.
12	14/02/2023	1306/2022- 23	CFO/IT-ALM-INTEREST/14/2022 - 23	REVISION IN INTEREST RATES ON DOMESTIC RETAIL TERM DEPOSITS (BELOW RUPEES TWO CRORES) W.E.F. 15TH FEBRUARY, 2023	It has now been decided by the appropriate authority to revise the interest rates for Domestic Retail Term Deposits 'Below Rupees Two Crores' w.e.f. 15th February 2023. The latest interest rates are inked in the circular.
13	14/02/2023	1307/2022- 23	CFO/IT-ALM-INTEREST/15/2022 - 23	REVISION IN INTEREST RATES ON DOMESTIC BULK TERM DEPOSITS (RUPEES TWO CRORES & ABOVE) W.E.F. 15TH FEBRUARY 2023	Please refer to our Circular No. CFO/IT-ALM-INTEREST/11/2022-23 dated 12 th December 2022, advising changes in interest rates on Domestic Bulk Term Deposits. It has now been decided to revise the interest rates on Domestic Bulk Term Deposits (Rupees Two Crores & above) with effect from 15th February 2023. The latest interest rates are inked in the circular.
14	14/02/2023	1308/2022- 23	NBG/SME/SCFU-e-DFS/187/2022 - 23	ELECTRONIC DEALER FINANCING SCHEME (E-DFS) RENEWAL WITH MODIFICATION OF TIE-UP WITH PHILIPS DOMESTIC APPLIANCES INDIA LTD (PDAIL)	SBI had entered into a tie up with Philips India Limited for its Healthcare and Personal Health Business & Lighting Division, in 2014. The company was demerged in the year 2021 into Philips Domestic Appliances Limited (PDAIL) and instructions were circulated vide e circular No.: NBG/SME/SCFU-e-DFS/50/2021-22 dated 3rd August 2021. The tie-up has now been renewed for a period of one year. Terms & conditions of the tie-up arrangement are placed as Annexure-I & Comfort Letter format in Annexure-II.
15	14/02/2023	1309/2022- 23	NBG/SME/SCFU-e-DFS/188/2022 - 23	ELECTRONIC DEALER FINANCING SCHEME (E-DFS) RENEWAL OF TIE-UP WITH MITSUBISHI ELECTRIC INDIA PVT. LTD. (MEI)	SBI had entered into tie up with Mitsubishi Electric India Pvt. Ltd. (MEI) for financing their dealers / distributors under e-DFS in September 2019. Tie-up was last renewed in November, 2021 and instructions were circulated vide e-Circular NBG/SME/SCFU eDFS/112/2021 - 22 dated 18-11-2021. The tie-up has now been renewed for a period of one year. Terms & conditions of the tie-up arrangement are placed as Annexure-I & Comfort Letter format in Annexure-II.
16	14/02/2023	1310/2022- 23	NBG/PBBU/NRI-DEPOSIT/35/2022 - 23	NON-CALLABLE TERM DEPOSIT SCHEME TO NRIS REVISION IN INTEREST RATES WITH EFFECT FROM 15TH FEBRUARY 2023	Non-Callable Term Deposits Scheme was extended to NRIs vide e-Circular No. NBG/PBBU/NRI-DEPOSIT/18/2022-23 dated 26.08.2022 and interest rates last revised vide e-Circular no NBG/PBBU/NRI-DEPOSIT/30/2022-23 dated 12.12.2022. It has now been decided to revise the interest rates on Non-Callable Term Deposit with effect from 15th February 2023. The latest interest rates are inked in the circular.
17	14/02/2023	1311/2022- 23	NBG/PBBU/NRI-DEPOSIT/36/2022 - 23	NRI SERVICES REVISION IN INTEREST RATES ON NRE AND NRO RETAIL & BULK TERM DEPOSITS WITH EFFECT FROM 15TH FEBRUARY 2023	Please refer e-Circular No. NBG/PBBU/NRI-DEPOSIT/31/2022-23 dated 12th December 2022 advising changes in interest rates on Retail & Bulk NRE / NRO Term Deposits with effect from 13.12.2022. It has now been decided to revise the interest rates on NRE/NRO Retail and Bulk Term Deposits with effect from 15th February 2023. The latest interest rates are inked in the circular.
18	14/02/2023	1312/2022- 23	NBG/SME/SCFU-e-DFS/189/2022 - 23	SUPPLY CHAIN FINANCE UNIT: ELECTRONIC DEALER FINANCE SCHEME (E-DFS): RENEWAL OF TIE-UP WITH UPL LIMITED FOR FINANCING THEIR DEALERS/DISTRIBUTORS	We had entered into a tie-up with UPL Limited, for financing their dealers / distributors under e-DFS scheme during Sept'2017. The tie up was last renewed on 08.02.2022 and instructions, in this regard, were issued vide e-Circular No.NBG/SME/SCFU-e-DFS/168/2021-22 dated 08.03.2022. The tie-up has now been renewed for the further period of 12 months on the terms and conditions, placed at Annexure-I.
19	15/02/2023	1313/2022- 23	R&DB/P&SP-DEBITCARD/11/2022 - 23	STATE BANK DEBIT CARDS - ENHANCING SECURITY ON CARD TRANSACTIONS FACILITY FOR SWITCH ON/OFF AND SET/MODIFY LIMITS OF TRANSACTIONS	Please follow the circular to know more about enhancing security on card transactions.
20	15/02/2023	1314/2022- 23	R&DB/PBU/CD&e-COM-GL/29/2022 - 23	PBBU: REVISION IN RATE OF INTEREST LAS, LAD, E COMM AND P GOLD LOANS W.E.F. 15.02.2023	With reference to our Circular No. R&DB/PBU/CD&e-COM-GL/28/2022 - 23 dated 17.01.2023, we advise that Marginal Cost of Funds Based Lending Rate (MCLR) has been revised by Bank with effect from 15th of February 2023. The latest interest rates are inked in the circular.
21	15/02/2023	1315/2022- 23	CDO/ORG-DFP/4/2022 - 23	REVIEW OF SCHEME OF DELEGATION OF FINANCIAL POWERS 2023- ADVANCES AND MATTERS ALLIED TO ADVANCES	Please follow the circular to know more about Scheme of Delegation of Financial Powers 2023.
22	15/02/2023	1316/2022- 23	NBG/PBU/AL-AUTOLOAN/33/2022 - 23	PERSONAL BANKING ADVANCES: AUTO LOANS REVISION IN RATE OF INTEREST W.E.F. 15.02.2023	Marginal Cost of Funds Based Lending Rate (MCLR) has been revised by the Bank with effect from 15th of February 2023. The latest interest rates are inked in the circular.
23	15/02/2023	1318/2022- 23	NBG/SME/SCFU-SCF/190/2022 - 23	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) RENEWAL WITH MODIFICATION OF TIE-UP WITH SAVEX TECHNOLOGIES PRIVATE LTD. (SAVEX) FOR FINANCING THEIR DEALERS/STOCKISTS/ EXCLUSIVE STORE HP/LENOVO	SBI had entered into a tie up with Savex Technologies Private Ltd. (Savex), in 2019. The tie up was last renewed in August, 2021 and details of the terms were issued vide Circular NBG/SME/SCFU-e-DFS/53/2021 - 22 dated 05.08.2021. Now, the tie-up has been renewed for the further period of 12 months on revised terms and conditions placed at Annexure-I.

Shubhajyoti Chattopadhyay
General Secretary
Mobile : 9434551152

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SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
24	15/02/2023	1319/2022- 23	NBG/PBU/PL-PERLOANS/57/2022 - 23	PERSONAL LOANS: REVISION IN RATE OF INTEREST OWING TO CHANGE IN MCLR W.E.F. 15.02.2023	The Bank has since revised the MCLR w.e.f. 15.02.2023. Accordingly, scheme-wise interest rates of various Xpress Credit and Pension Loan schemes have been revised. The details of the revised interest rates are attached as Annexure I.
25	15/02/2023	1320/2022- 23	DB&T/DT & eComm-YONO/3/2022 - 23	YONO BUSINESS INTRODUCTION OF QUICK TRANSFER FOR MULTIUSER (VYAPAAR/VISTAAR) AND REVISION OF TRANSACTION LIMIT FOR SINGLE USER (SARAL)	Please follow the circular to know more about Introduction of Quick Transfer for Multiuser.
26	15/02/2023	1321/2022- 23	NBG/PBBU/NRI-DEPOSIT/37/2022 - 23	NRI SERVICES CAMPAIGN :MISSION NRI (2.0) 25 K FOR REGULAR NRI SAVINGS BANK ACCOUNTS (FROM 01.02.2023 TO 31.03.2023)	Please follow the circular for knowledge on campaign MISSION NRI.
27	15/02/2023	1322/2022- 23	NBG/SME/SCFU-e-DFS/191/2022 - 23	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) RENEWAL OF E-DFS TIE-UP: TATA MOTORS COMMERCIAL VEHICLE LIMITED FOR FINANCING THEIR DEALERS ,SPARES DEALERS AND TASS/RETAILERS	Please refer to our circular No NBG/SME/SCFU-e-DFS/150/2021 - 22 dated 31.01.2022 for financing the dealers Tata Motors Commercial Vehicle Ltd and circular No NBG/SME/SCFU-e-DFS/56/2021 - 22 dated 11.08.2021 for financing Spare Parts dealers and TASS/ Retailers (Tier II) through Distributors. The following Tie-ups have now been renewed for further period one year. The terms and conditions are given as Annexure I, II and III.
28	16/02/2023	1323/2022- 23	CDO/P&HRD-CDS/73/2022 - 23	CAREER DEVELOPMENT SYSTEM-CHANGES	Please follow the circular to gather knowledge on CAREER DEVELOPMENT SYSTEM.
29	16/02/2023	1324/2022- 23	NBG/PBU/PL-EDUCATION/58/2022 - 23	EDUCATION LOAN - REVISION IN RATE OF INTEREST OWING TO CHANGE IN EBR W.E.F. 15.02.2023	The Bank has revised the EBR upward by 25 bps w.e.f. 15.02.2023. The details of revised interest rate, applicable product codes and institute wise concessional ROI for select Scholar Institutes is attached as Annexure-I.
30	16/02/2023	1325/2022- 23	Stressed Assets Resolution Group/POLICY/24/20 22 - 23	ISSUING REQUEST FOR OPENING LOOK OUT CIRCULARS (LOCS) REVIEW OF POLICY	Bank's Policy for issuing requests for Opening Look Out Circular (LOC) against Borrowers / Guarantors was issued vide Circular No. Stressed Assets Resolution Group/POLICY/7/2021-22 dated 30.07.2021. The Policy has since been reviewed and the same is placed as annexure-A to this circular. Please follow the same.
31	16/02/2023	1326/2022- 23	CCO/CPD-ADV/121/2022 - 23	AGENCIES FOR SPECIALISED MONITORING (ASM) - LIST OF ASMS	The list of IBA empanelled ASMs was list circulated vide e-circular CCO/CPD ADV/8/2022 - 23 dated 18.04.2022. The list has since been reviewed by IBA. The same is placed as Annexure-1. The list is also available on IBA site (https://www.iba.org.in).
32	17/02/2023	1327/2022- 23	NBG/PBU/LIMA-SB/29/2022 - 23	SAVINGS BANK ACCOUNT OPENING CAMPAIGN "SAMPOORNA"	Please follow the circular for knowledge on campaign SAMPOORNA.
33	17/02/2023	1328/2022- 23	R&DB/BOD-GB/35/2022 - 23	BRANCH MANAGER'S MONTHLY CERTIFICATE (BMMC)	Please follow the circular for knowledge on revision of format for BMMC.
34	17/02/2023	1329/2022- 23	NBG/PBU/LIMA-TD/30/2022 - 23	NEW TERM DEPOSIT PRODUCT SARVOTTAM (NON-CALLABLE) TERM DEPOSIT	Please follow the circular for knowledge on NEW TERM DEPOSIT PRODUCT SARVOTTAM TERM DEPOSIT.

With revolutionary greetings,



Shubhajyoti Chattopadhyay
(General Secretary)

Shubhajyoti Chattopadhyay
General Secretary
Mobile : 9434551152