

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No.49/2023

Date: 19.03.2023

To All Members (Please Circulate)

EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE (12.03.2023 to 18.03.2023)

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 12.03.2023 to 18.03.2023. We are delighted to bring out this compilation under **empowerment series** for circulation amongst members

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 12.03.2023 TO 18.03.2023

SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	13/03/2023	1412/2022 - 23	GITC-ISD/ISD-ISP/1/2022 - 23	CYBER SECURITY INCIDENT HANDLING SOP V 4.0	Comprehensive SOP covering end to end process for the handling of cyber security incidents in the Bank has been reviewed and revised SOP is placed as Annexure.
2	13/03/2023	1413/2022 - 23	NBG/ABU/AGRI-NPAM/4/2022 - 23	ABU & GSS DEPARTMENT : STANDARD OPERATING PROCEDURE (SOP) : FOLLOW UP / TRACKING OF OBSERVATIONS OF VALIDATION AUDIT OF SYSTEM BASED NPA IDENTIFICATION	With a view to minimise the deviations reported in Validation Audit Report and deal with this in a structured way, a Standard Operating Procedure (SOP) has been prepared.
3	13/03/2023	1414/2022 - 23	AML-CFT/AML-CFT-MEASURES /6/2022 - 23	ANTI - MONEY LAUNDERING (AML) / COMBATING FINANCING OF TERRORISM (CFT) GUIDELINES FOR OPERATING UNITS: DECEMBER 2022	To comply with the obligations of the Bank under Prevention of Money Laundering Act 2002, PML (Maintenance of Records) Rules 2005 and RBI's Master Direction on KYC 2016, Guidelines have been updated as of 31st December 2022 and placed as an Annexure.
4	13/03/2023	1415/2022 - 23	NBG/PBBU/NRI-DEPOSIT/40/2022 - 23	NRI SERVICES PENALTY ON PREMATURE PAYMENT RETAIL/BULK TERM DEPOSITS REVISED INSTRUCTIONS	Instructions for premature payment of NRE/NRO Retail/Bulk Term Deposits has been revised.
5	13/03/2023	1416/2022 - 23	CCO/CPPD-ADV/128/2022 - 23	MODIFICATIONS IN STOCK AND RECEIVABLE STATEMENT FORMAT PROVIDING ADDITIONAL INFORMATION ON COMMERCIAL PAPER (CPS) BY BORROWING ENTITY	Stock and Receivable statement format has been modified for providing additional information on Commercial Paper (Cps). Operating Units are requested to obtain stock statement from the borrowing entities on the revised format henceforth and compute Drawing Power accordingly.
6	14/03/2023	1417/2022 - 23	CCO/CPPD-ADV/129/2022 - 23	MARGINAL COST OF FUNDS BASED LENDING RATE (MCLR), BASE RATE AND BPLR WITH EFFECT FROM - 15TH MARCH 2023	It has been decided by the appropriate authority to keep MCLR unchanged and increase Base Rate and BPLR w.e.f. 15.03.2023 by 70 Bps.
7	14/03/2023	1418/2022 - 23	NBG/FI & MM/BC/CSP /16/2022 - 23	FINANCIAL INCLUSION: STANDARD OPERATING PROCEDURE ON DE-ACTIVATION / DELETION OF CSP CODE	The Standard Operating Procedure (SOP) on De-activation / Deletion of CSP code has been reviewed and attached as annexure-I of the circular.
8	14/03/2023	1419/2022 - 23	CCO/CPPD-ADV/130/2022 - 23	VERIFICATION OF TITLE DEEDS AND ACCEPTANCE OF POWER OF ATTORNEY (POA)	It is decided by appropriate authority that only those title deeds where current owner claims to have acquired the title through PoA or where sale deed to be executed in the name of our borrower or guarantor is being done through a POA, shall require to be examined by the Bank's Law Officer.
9	14/03/2023	1421/2022 - 23	NBG/CVE-BU/SBI Life/43/2022 - 23	CVE BU: SBI LIFE: THE LAST LEAP CAMPAIGN FROM 1ST MARCH 2023 TO 31ST MARCH 2023	Competent authority has approved to launch a campaign "The Last Leap" from 01.03.2023 to 31.03.2023 to motivate the operating units for a final push to achieve the budgeted income targets.
10	14/03/2023	1422/2022 - 23	NBG/FI & MM/BC/CSP /17/2022 - 23	FINANCIAL INCLUSION : OPENING OF FI ACCOUNTS AT BC/CSP CHANNEL - STANDARD OPERATING PROCEDURE	The Standard Operating Procedure (SOP) on "Opening of FI Accounts at BC/CSP Channel" has been prepared for the use of Kiosk Operator, Branch Officials and Officials posted in RBOs.
11	14/03/2023	1423/2022 - 23	NBG/SME/SCFU-e-DFS/205/2022 - 23	SUPPLY CHAIN FINANCE UNIT: ELECTRONIC DEALER FINANCE SCHEME (E-DFS): RENEWAL-CUM-MODIFICATION OF TIE-UP WITH GULF OIL LUBRICANTS INDIA LTD (GOLIL) FOR FINANCING THEIR DEALERS	Bank has entered into a tie-up in January 2015, with Gulf Oil Lubricants India Ltd. (GOLIL) for financing their dealers. The tie-up has now been renewed for the further period of 12 months on the modified terms and conditions.
12	15/03/2023	1424/2022 - 23	NBG/RE,H^HD-HL CAMPA/60/2022 - 23	REHBU CAMPAIGN MARCH TOWARDS VICTORY	Competent authority has approved to launch a campaign "March Towards Victory" from 01.03.2023 to 31.03.2023 to achieve Rs.19,000 Cr Growth in March 2023.

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SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
13	15/03/2023	1425/2022- 23	NBG/CVE-BU/SBI General/44/2022 - 23	CUSTOMER VALUE ENHANCEMENT BUSINESS UNIT (CVE-BU) SBI GENERAL BHARAT GRIHA RAKSHA (BGR) POLICY PURCHASE CANCELLATION AND ENDORSEMENT JOURNEY ON YONO BRANCH PORTAL	Bharat Griha Raksha is made available on YONO Branch Portal for purchase of SBI General Bharat Griha Raksha through Maker and Checker process.
14	15/03/2023	1426/2022- 23	NBG/ABUAC*IR-CROPLOANS/18/2022- 23	DASHBOARD FOR HIGH VALUE TRANSACTIONS IN KCC	Dashboard has been launched in MIS Online, to monitor the High value transactions in KCC accounts. Path of the dashboard is SBI TIMES> MIS ONLINE> KCC HIGH VALUE DASHBOARD.
15	15/03/2023	1427/2022- 23	NBG/PBU/LIMA-SB/33/2022 - 23	STANDARD OPERATING PROCEDURE - SAVINGS BANK ACCOUNT OPENING THROUGH YONO USING AADHAAR E-KYC SELF ASSIST MODE	Standard Operating Procedure (SOP) for opening Savings Bank Account using Aadhaar e-KYC through YONO (Self Assist Mode) has been reviewed and attached as an annexure to this circular.
16	16/03/2023	1428/2022- 23	NBG/NEW PRODUCT SNA/CNA/5/2022 - 23	NEW PRODUCT CODES IN CBS FOR CSS:SNA & CSS:CNA	It has been decided by competent authority to create three products to cater the requirements implemented under Central Sponsored Scheme – Single Nodal Agency (CSS: SNA) mechanism.
17	16/03/2023	1429/2022- 23	NBG/SME/SCFU-e-DFS/206/2022 - 23	SUPPLY CHAIN FINANCE ELECTRONIC DEALER FINANCE SCHEME (E-DFS) RENEWAL OF TIE-UP: NU VISTA LTD. (NUVL) FOR FINANCING THEIR DISTRIBUTORS/ DEALERS	Bank had entered into a tie up with Emami cement Ltd (name changed to NU Vista Ltd. (NUVL) for financing their distributors/dealers during Feb 2018. The tie-up has now been renewed for a period of 12 months.
18	16/03/2023	1430/2022- 23	NBG/SME/SCFU-e-DFS/207/2022 - 23	RENEWAL WITH MODIFICATION OF E-DFS TIE-UP WITH SRI LALITHA ENTERPRISES INDUSTRIES PRIVATE LIMITED (SLEIPL) FOR FINANCING THEIR DEALERS/DISTRIBUTORS	CIRCULAR DETAILS NOT FOUND
19	16/03/2023	1431/2022- 23	NBG/PBU/PL-XPRESS/63/2022 - 23	"LET'S DO IT" CAMPAIGN FOR XPRESS CREDIT LOANS FROM 01.03.2023 TO 31.03.2023 TARGET: TO ACHIEVE RESIDUAL ANNUAL GROWTH BUDGET BY MARCH'23	In order to accelerate the lending under Xpress Credit during March'23 and to ensure annual budget achievement by 31.03.2023, the Competent Authority has approved to launch "LET'S DO IT" Campaign from 01.03.2023 to 31.03.2023.
20	16/03/2023	1432/2022- 23	NBG/SME/SCFU-e-DFS/208/2022 - 23	ELECTRONIC DEALER FINANCE SCHEME (E-DFS): RENEWAL OF E-DFS TIE UP WITH MODIFICATION I. ASHOK LEYLAND LIMITED (ALL)-MEDIUM & HEAVY COMMERCIAL VEHICLES FOR FINANCING THEIR DEALERS	Bank had entered into a tie up for financing the dealers of Ashok Leyland Limited (All)-Medium & Heavy Commercial Vehicles and Ashok Leyland Limited (All)-HCV for financing their authorized service centers dealers for stocks & consumables. The Tie-ups have now been renewed for further period one year.
21	16/03/2023	1433/2022- 23	NBG/SME/SCFU-e-DFS/209/2022 - 23	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) TIE-UP WITH M/S SKODA AUTO VOLKSWAGEN INDIA PVT LTD (SAVWIPL) FOR FINANCING THEIR DISTRIBUTORS / DEALERS OF BRAND SKODA, VOLKSWAGEN, AUDI, PORSCHE AND LAMBORG	Competent Authority has approved increase in the business CAP from Rs. 900 Cr to Rs. 1200 Cr under the tie up for financing the distributors/dealers of the M/s Skoda Auto Volkswagen India Pvt Ltd (SAVWIPL).
22	17/03/2023	1435/2022- 23	R&DB/PBU/CD&e-COM-PL/31/2022 - 23	PBBU ADVANCES: CLOSURE OF LOAN AGAINST DEPOSIT ACCOUNTS WITHOUT REMOVAL OF LIEN /HOLD ON UNDERLYING DEPOSIT (ONE LOAN – ONE DEPOSIT – ONE COLLATERAL)	A New "Quick Loan / OD against Deposit closure" screen (Screen No: 70487) has been made available in CBS to enable branches to close linked Time Deposit and OD/DL availed against said time deposit. One OD / Loan account against One deposit account linked to one collateral is only covered under this functionality.
23	17/03/2023	1436/2022- 23	NBG-AB-IC&GL-INVESTMENT CREDIT/41/2022 - 23	ABU&GSS DEPARTMENT - AGRI KRI: TRACTOR LOAN ACCOUNTS OVERDUE FOR RC BOOK GUIDELINES FOR FEEDING RC DETAILS IN CBS	Appropriate authority has issued guidelines for feeding tractor RC details in CBS. Details are attached to the circular for the knowledge and clarity of operating functionaries.
24	17/03/2023	1437/2022- 23	CFO/FRT-TAX/9/2022- 23	TDS ON ELECTRICTY PAYMENTS UNDER SECTION 194Q OF THE INCOME TAX ACT, 1961	As per TDS provisions, Electricity is treated as goods and TDS is required to be deducted on electricity payments. Accordingly, Branches and Operating Units are required to capture the PAN of the electricity companies (including electricity boards/authorities) to whom they are making the payment in VPS application.
25	18/03/2023	1438/2022- 23	NBG/SME/SCFU-e-DFS/210/2022 - 23	SUPPLY CHAIN FINANCE ELECTRONIC DEALER FINANCE SCHEME (E-DFS) NEW TIE-UP WITH MANGALORE REFINERY AND PETROCHEMICALS LTD.(MRPL) FOR FINANCING THEIR PETROLEUM DEALERS	Bank had entered into a new tie up with Mangalore Refinery and Petrochemicals Ltd. (MRPL) for financing their Petroleum dealers under e-DFS Scheme. The detailed terms and conditions of the tie-up and comfort letter format have been given as Annexure-I, II and III respectively.
26	18/03/2023	1439/2022- 23	CRO/RMD-CRMD/18/2022 - 23	EXPOSURE TO STATE GOVT. ENTITIES/ ENTITIES GUARANTEED BY STATE GOVERNMENT: AUTOMATION OF MONITORING PROCESS.	Headroom clearance process has been automated, which is required to be obtained from RMD before taking any exposure to State Government & State Government owned/ guaranteed entities.
27	18/03/2023	1440/2022-23	NBG/ABU/PSLPP-PSL/4/2022-23	AGRICULTURE BUSINESS UNIT (ABU) ACQUISITION OF STANDARD LOAN EXPOSURE THROUGH ASSIGNMENT ROUTE STANDARD OPERATING PROCEDURE (SOP)	CPPD has issued a policy on Acquisition & Transfer of Loan exposure on 10.01.2023. The said policy also covers Acquisition of Standard Loan Exposure Through Assignment Role.

With revolutionary greetings,



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