

# STATE BANK OF INDIA OFFICERS' ASSOCIATION

## (BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No.50/2023

Date: 26.03.2023

**To All Members (Please Circulate)**

### **EMPOWERMENT SERIES** **WEEKLY KNOWLEDGE UPDATE** **(19.03.2023 to 25.03.2023)**

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 19.03.2023 to 25.03.2023. We are delighted to bring out this compilation under **empowerment series** for circulation amongst members

### **SYNOPSIS OF CIRCULARS ISSUED BETWEEN 19.03.2023 TO 25.03.2023**

SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	20/03/2023	1441/2022 - 23	R&DB/PBU/CD&e-COM-GL/32/2022 - 23	PBBU: GOLD LOANS INTRODUCTION OF NEW VARIANT OF GOLD LOAN TOP UP GOLD LOAN	Competent authority has approved launch of a new Gold Loan product named as Top Up Gold Loan for existing Gold Loan borrowers. Please refer circular for detailed product features.
2	20/03/2023	1442/2022 - 23	NBG/SME/SCFU-e-DFS/211/2022 - 23	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) RENEWAL WITHOUT MODIFICATIONS: E-DFS TIE-UP WITH TVS SRICHAKRA LTD FOR FINANCING THEIR DISTRIBUTORS / DEALERS	Bank had entered into a tie up for financing the Distributors/Dealers of TVS Srichakra Ltd. The Tie-up has now been renewed for further period one year.
3	20/03/2023	1443/2022 - 23	NBG/FI & MM/BC/CSP/18/2022 - 23	FINANCIAL INCLUSION: BUSINESS CORRESPONDENT (BC) CHANNEL: BC FUND SETTLEMENT CURRENT ACCOUNT (5011-2501) REVIEW	Appropriate authority has approved review of the BC Fund Settlement Product (5011-2501) and published detailed operating instructions without any modification in existing product features.
4	20/03/2023	1444/2022 - 23	NBG/PBBU/NRI-DEPOSIT/41/2022 - 23	EXTENDING NRE NON-CALLABLE DEPOSIT SCHEME TO NRI RETAIL CUSTOMERS	It has been decided by appropriate authority to extend Non-Callable Term Deposit scheme for NRI Retail Deposits also with benefit in terms of higher interest rate and no premature withdrawal facility.
5	20/03/2023	1445/2022 - 23	NBG/PBBU/NRI-DEPOSIT/42/2022 - 23	NRI SERVICES CAMPAIGN: "NRE NON-CALLABLE DEPOSIT MOBILIZATION (NRE NCD)" (FROM 20.03.2023 TO 31.05.2023)	In order to align deposit strategy with present industry dynamics with focus on mobilizing stable deposits for the Bank, it has been decided to launch a Campaign for mobilization of Non-Callable Term deposits for NRIs from 20.03.2023 to 31.05.2023.
6	21/03/2023	1446/2022 - 23	NBG/PB/C^ITU-CSP/11/2022 - 23	CORPORATE SALARY PACKAGE (CSP)-ENHANCEMENT IN BENEFITS AND ROLL OUT OF NEW PRODUCT CSP RHODIUM PRODUCT CODE: 1029-1581	Competent authority has launched a new Salary Package variant Rhodium Net Monthly Salary above ₹ 2,00,000. kindly refer the circular for detailed product description.
7	21/03/2023	1447/2022 - 23	R&DB/BOD-GB/38/2022 - 23	ATM RECONCILIATION OUTSTANDING IN BGL ACCOUNT 98581 CLEAN OD-DISCONTINUATION OF PRODUCT CODE	Appropriate authority has withdrawn the product clean overdraft account for crediting 98581 account and its relevant product code deactivated in CBS.
8	21/03/2023	1448/2022 - 23	NBG-AB-IC&GL/-INVESTMENT CREDIT/42/2022 - 23	ABU & GSS DEPARTMENT - NEW LOAN PRODUCT: "AGRI ENTERPRISE LOAN" (AEL) - FINANCING AGRI BASED ENTERPRISES	Competent authority has launched new Agri Enterprise Loan scheme aiming to provide growth by enhancing investment credit portfolio and market share while also facilitating capital formation in Agriculture.
9	21/03/2023	1449/2022 - 23	NBG-AB-IC&GL/-INVESTMENT CREDIT/43/2022 - 23	ABU & GSS DEPARTMENT - ACC ALLIED/ PROCESSING ACTIVITY (6530-1113)	Bank has a vanilla product named "ACC Allied/ Processing Activity" to address the working capital requirements of the farmers engaged in Agri-Allied activities. Now all the instructions on ACC Allied/ Processing Activity product has been combined and a composite circular has been published.
10	23/03/2023	1450/2022 - 23	NBG/PBU/PL-EDUCATION/64/2022-23	EDUCATION LOAN - STATUTORY AUDITOR'S CERTIFICATE FOR INTEREST SUBSIDY	Appropriate authority has instructed all the branches and CPCs, which are subjected to Statutory Audit, to obtain the Auditors certificate in respect of the interest subsidy claims submitted for the previous financial year i.e. 2021-22, as per certificate formats and forms incorporated in Annual Closing returns.
11	23/03/2023	1451/2022 - 23	CRO/RMD-CRMD/19/2022 - 23	UPDATION OF ECR IN LLMS AND CBS	Competent authority has instructed the users (CSO/RM/BM) tagged to the customer/borrower in LLMS to review the ECR update received in LLMS and to update the same at CIF level in CBS.
12	23/03/2023	1452/2022 - 23	R&DB/BOD-GB/39/2022 - 23	DEAF - HANDLING OF DEAF CLAIMS ON INTER OFFICE INSTRUMENTS (IOIS)	A new automated functionality has been developed and rolled out for monthly transfer of eligible balances in respect of category- 'I' IOI (DD/BC) in BGL account no. 98606 (Inter Office Instrument issued account) to DEA fund w.e.f. 31.03.2023.

**Shubhajyoti Chattopadhyay**  
General Secretary  
Mobile : 9434551152

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SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
13	23/03/2023	1453/2022- 23	CCO/CPPD-ADV/131/2022 - 23	ACCEPTANCE OF INVESTMENTS IN UNITS OF SELECT SBI MUTUAL FUND (SBIMF) SCHEMES AS A PART OF DSRA	Competent authority has approved acceptance of investments in select SBI Mutual Funds (SBIMF) for maintaining DSRA in addition to as collateral security for Fund Based (FB)/ Non-Fund Based exposures as well as margin in lieu of cash margin for the Non#Fund Based exposures.
14	23/03/2023	1454/2022- 23	R&DB/BOD-IBA/40/2022 - 23	IBA SCHEME FOR RECOMMENDING TRANSPORT OPERATORS: COMMENTS OF MEMBER BANKS	Periodic review of the recommendation accorded to the transport operators under IBA scheme.
15	23/03/2023	1455/2022- 23	NBG/SME/SCFU-e-DFS/212/2022 - 23	SUPPLY CHAIN FINANCE UNIT: ELECTRONIC DEALER FINANCE SCHEME (E-DFS): RENEWAL OF TIE-UP WITH RELIANCE INDUSTRIES LTD. (RIL)- POLYESTER & POLYMER DIVISION, FOR FINANCING THEIR DEL CREDERE AGENTS	Bank had entered into a tie-up with Reliance Industries Ltd. (RIL)- Polyester and Polymer Div. for financing their Del Credere Agents under e-DFS scheme during Dec'2013. The tie-up has now been renewed for the further period of 12 months on the existing terms and conditions.
16	23/03/2023	1456/2022- 23	NBG/SME/SCFU-e-DFS/213/2022 - 23	ELECTRONIC DEALER FINANCING SCHEME (E-DFS) RENEWAL OF EDFS TIE-UP WITH FINOLEX INDUSTRIES LIMITED (FIL)	Bank had entered into tie up with Finolex Industries Limited (FIL) in the year 2014. The tie-up has been approved for a further period of one year.
17	23/03/2023	1457/2022- 23	NBG/SME/SCFU-e-DFS/214/2022 - 23	ELECTRONIC DEALER FINANCING SCHEME (E-DFS) NEW TIE-UP WITH KIRLOSKAR BROTHERS LIMITED (KBL)	Bank had entered into a tie up with Kirloskar Brothers Limited (KBL) for financing their dealers/ Distributors (Chemical division) in November 2021. The tie-up has been approved for a further period of one year.
18	23/03/2023	1458/2022- 23	NBG/SME/SCFU-e-DFS/215/2022 - 23	ELECTRONIC DEALER FINANCING SCHEME (E-DFS) RENEWAL OF EDFS TIE-UP WITH OKAYA POWER PRIVATE LIMITED (OPPL) FOR FINANCING THEIR DEALERS/DISTRIBUTORS	Bank had entered into a tie up with Okaya Power Pvt. Limited (OPPL) for financing their Dealers/ Distributors/Stockists in December 2021. The tie-up has been approved for a further period of one year.
19	23/03/2023	1459/2022- 23	R&DB/P&SP/FTC/14/2022 - 23	SBFTC - INTRODUCTION OF MULTICURRENCY CARD	Competent authority has decided to introduce Multicurrency FTC on VISA network to hold 9 currencies. The card will also have the ability to support cross-currency transactions between different currency wallets to authorize a transaction if balance in the billing currency is not sufficient and balance is available in any other currency.
20	23/03/2023	1460/2022- 23	NBG/SME/SCFU-e-DFS/216/2022 - 23	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) TIE-UP WITH TATA HITACHI CONSTRUCTION MACHINERY COMPANY PVT. LTD. (THCMC) FOR FINANCING THEIR DISTRIBUTORS / DEALERS FOR PROCUREMENT OF MACHINES AND SPARE PART	The e-DFS tie-up with Tata Hitachi Construction Machinery Company Pvt Ltd. (THCMC) has now been renewed for a further period of 12 months on existing terms and conditions.
21	23/03/2023	1461/2022- 23	NBG/SME/SCFU-e-DFS/217/2022 - 23	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) TIE-UP WITH TATA HITACHI CONSTRUCTION MACHINERY COMPANY PVT. LTD. (THCMC) FOR FINANCING THEIR DISTRIBUTORS / DEALERS FOR PROCUREMENT OF MACHINES AND SPARE PART	The e-DFS tie-up with Tata Hitachi Construction Machinery Company Pvt Ltd. (THCMC) has now been renewed for a further period of 12 months on existing terms and conditions.
22	24/03/2023	1462/2022- 23	NBG/PBBU/NRI-DEPOSIT/43/2022 - 23	FCNR (B) PREMIUM DEPOSITS: PERMITTED CURRENCIES	It has been decided by competent authority to reintroduce FCNR (B) Premium deposits in five more currencies in addition to USD currency. Approved currencies are now: USD, GBP, EUR, CAD, AUD, JPY.

With revolutionary greetings,



**Shubhajyoti Chattopadhyay**  
(General Secretary)

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