

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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To All Members (Please Circulate)

EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE (02.04.2023 to 08.04.2023)

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 02.04.2023 to 08.04.2023. We are delighted to bring out this compilation under **empowerment series** for circulation amongst members

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 02.04.2023 TO 08.04.2023

SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	03/04/2023	06/2023-24	R&DB/BOD-GB/1/2023-24	CESSATION OF "ABU DHABI COMMERCIAL BANK PJSC" AS A BANKING COMPANY WITHIN THE MEANING OF SUB SECTION (2) OF SECTION 36A BANKING REGULATION ACT,1949	The name of Abu Dhabi Commercial Bank PJSC as a banking company has been ceased from sub sec (2) of sec 36A of Banking Regulation Act, 1949.
2	03/04/2023	07/2023-24	R&DB/BOD-GB/2/2023-24	EXCLUSION OF "ABU DHABI COMMERCIAL BANK PJSC" FROM THE SECOND SCHEDULE TO THE RESERVE BANK OF INDIA ACT, 1934	Abu Dhabi Commercial Bank PJSC has been excluded from the second schedule of RBI Act,1934.
3	03/04/2023	08/2023-24	NBG/PBU/PL-EDUCATION/1/2023-24	EDUCATION LOAN-MODIFICATION IN STUDIES ABROAD	Education loan for studies abroad has been modified. Particulars of modifications are Foreign Travel Card (FTC) and Guaranteed Investment Certificate (GIC) for studies in Canada.
4	05/04/2023	09/2023-24	R&DB/AGNYBKG-CTS/1/2023-24	POSITIVE PAY SYSTEM (PPS) FOR CHEQUE PAYMENT CREATION OF DASHBOARD FOR SUMMARY DATA	Creation of dashboard for summary data has been introduced for cheque payment under PSS.
5	05/04/2023	10/2023-24	NBG/CVE-BU/SBI LIFE /2/2023-24	CVE BU : SBI LIFE : LEAGUE OF EXCELLENCE CAMPAIGN FOR THE PERIOD 1 ST APRIL TO 1 ST JANUARY 2024	A campaign named "League of Excellence" introduced by Customer Value Enhancement Business Unit : SBILIFE has been approved where the qualifiers from CIF, BM, CPC, HLST and controllers category will be awarded.
6	05/04/2023	11/2023-24	IBG/IBG-DOMESTIC (IBD)/2/2023-24	FOREIGN EXCHANGE MANAGEMENT (FEM) OVERSEAS INVESTMENT (OI) REGULATION 2022 REPORTING FORM OVERSEAS PORTFOLIO INVESTMENT (OPI) ON OI PORTAL	Foreign Exchange Management Overseas investment Regulation 2022 : Overseas portfolio investment on OI Portal.
7	05/04/2023	12/2023-24	CCO/CPPD-ADV/1/2023-24	AUTOMATION OF RECOVERY OF ADVANCES RELATED SERVICE CHARGES (OTHER THAN 'P' SEGMENT)	The service charges for recovery of advances other than P- segment advance has been automated vide circular no. CCO/CPPD-ADV/125/2022-23 DATED 24.02.2023.
8	05/04/2023	13/2023-24	NBG/SME/SCFU-e-DFS/1/2023-24	ELECTRONIC DEALER FINANCING SCHEME (E-DFS) RENEWAL E-DFS TIE-UP WITH INTERNATIONAL TRACTORS (ITL) FOR FINANCING THEIR DEALERS	Bank had entered into a tie-up with international tractors limited(ITL), for financing their dealers/ distributors under e-DFS scheme. The tie-up has now been renewed for the further period of 12 months on the terms and conditions.
9	06/04/2023	14/2023-24	CCO/CPPD-ADV/2/2023-24	REVIEW OF HEDGING POLICY FOR FOREX EXPOSURE OF BORROWERS	Hedging Policy for forex exposure of borrowers has been reviewed.
10	06/04/2023	15/2023-24	NBG/SME/SCFU-e-DFS/2/2023-24	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) TIE UP WITH MARUTI SUZUKI (MSL) FOR FINANCING THEIR DISTRIBUTORS / DEALERS RENEWAL OF TIE-UP WITH MODIFICATION	Bank had entered into a tie-up with Maruti Suzuki (MSL), for financing their dealers/ distributors under e-DFS scheme. The tie-up has now been renewed with modifications for the further period of 12 months on the terms and conditions.
11	06/04/2023	16/2023-24	NBG/SME/SCFU-e-DFS/3/2023-24	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) TIE-UP WITH M/S TOYOTA KIRLOSKAR MOTORS PVT LTD (TKML) FOR FINANCING THEIR DISTRIBUTORS/ DEALERS RENEWAL OF TIE-UP WITH MODIFICATION	Bank had entered into a tie-up with M/S Toyota Kirloskar Motors Pvt Ltd. (TKML), for financing their dealers/ distributors under e-DFS scheme. The tie-up has now been renewed with modifications for the further period of 12 months on the terms and conditions.
12	06/04/2023	17/2023-24	CCO/CPPD-ADV/3/2023-24	LOAN POLICY 2023-24	New Loan policy 2023-24 has been introduced
13	06/04/2023	18/2023-24	NBG/MGL/1/2023-24	METAL GOLD LOAN MASTER CIRCULAR UPDATED UPTO 28.02.2023	Master circular for MGL has been updated upto 28.02.2023 and issued as Annexure I.
14	06/04/2023	19/2023-24	NBG.PB/C^ITLI-CSP/1/2023-24	OFFERING OF RHODIUM VARIANT TO EMPLOYEES OF (I) SELECT IT CORPORATES (II) CAG/CCG/CORPORATES, CONSULTANCY FIRMS & CREDIT RATING COMPANIES (III) SBI'S SUBSIDIARIES & JGS :- CLARIFICATION	A new variant namely of Corporate Salary Package account namely 'RHODIUM' has been introduced to improve the penetration in reputed IT companies and private corporates.

With revolutionary greetings,

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