

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No. 72/2023

Date: 07.05.2023

To All Members (Please Circulate)

EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE (30.04.2023 TO 06.05.2023)

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 30.04.2023 to 06.05.2023. We are delighted to bring out this compilation under **empowerment series** for circulation amongst members

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 30.04.2023 AND 06.05.2023

SL NO	CIRCULAR DATE	MASTERS SR NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	02/05/2023	93/2023-24	CCO/CPD-ADV/11/2023 - 24	NON-PERFORMING ASSETS QUICK MORTALITY ACCOUNTS -CLASSIFICATION AND PERIODIC REVIEW	The criteria for classification and periodic review of an NPA account as Quick mortality have been modified in Loan Policy 2023-24.
2	02/05/2023	94/2023-24	NBG/SME/SCFU-eDFS/22/2023 - 24	ELECTRONIC DEALER FINANCING SCHEME (e-DFS) RENEWAL OF e-DFS TIE-UP WITH ACTION CONSTRUCTION EQUIPMENT LIMITED (ACEL) FOR FINANCING THEIR DEALER	The eDFS tie up for financing the dealers of Action Construction Equipment Limited (ACEL) has now been renewed for a further period of one year. The Terms and Conditions are given as Annexure I.
3	02/05/2023	95/2023-24	NBG/SME/SCFU-eDFS/23/2023 - 24	ELECTRONIC DEALER FINANCE SCHEME (e-DFS): RENEWAL OF e-DFS TIE UP WITH MODIFICATION: I. TATA MOTORS PASSENGER VEHICLE LIMITED- FOR FINANCING THEIR DEALERS II. TATA MOTORS PASSENGER VEHICLE LIMITED- FOR FINANCING THEIR SPARE PARTS DEALERS	The e-DFS tie up for financing the dealers of Tata Motors Passenger Vehicle Ltd for their passenger vehicle and Tata Motors Passenger Vehicle Ltd - Spares Parts for financing their spare parts dealers have been renewed for further period of one year. The terms & conditions of tie-ups are given in Annexure I & II
4	02/05/2023	96/2023-24	R&DB/AGNYBKG-RBI-I/2/2023 - 24	MASTER DIRECTION: RBI PENAL PROVISIONS IN REPORTING OF TRANSACTIONS/ BALANCES AT CURRENCY CHESTS	Master Direction on RBI Penal Provisions in reporting of transactions/ balances at Currency Chests has been revised , notification being annexed to the Circular. The updated directions also placed on its website www.rbi.org.in.
5	02/05/2023	97/2023-24	R&DB/AGNYBKG-RBI-I/3/2023 - 24	MASTER DIRECTION: RBI FRAMEWORK OF INCENTIVES FOR CURRENCY DISTRIBUTION AND EXCHANGE SCHEME FOR BANK BRANCHES INCLUDING CURRENCY CHESTS BASED ON PERFORMANCE IN RENDERING CUSTOMER SERVICE TO MEMBERS OF PUBLIC	Master Direction on RBI Framework of Incentives for Currency Distribution and Exchange Scheme for bank branches has been revised, notification being annexed to the Circular. The updated directions also placed on its website www.rbi.org.in
6	02/05/2023	98/2023-24	R&DB/AGNYBKG-RBI-I/4/2023 - 24	MASTER DIRECTION - SCHEME OF PENALTIES FOR BANK BRANCHES INCLUDING CURRENCY CHESTS FOR DEFICIENCY IN RENDERING CUSTOMER SERVICE TO THE MEMBERS OF PUBLIC	Master Direction on scheme of penalties for bank branches including currency chests for deficiency in rendering customer service to the members of public has been revised, notification being annexed to the Circular. The updated directions also placed on its website www.rbi.org.in
7	02/05/2023	99/2023-24	R&DB/AGNYBKG-RBI-I/5/2023 - 24	MASTER CIRCULAR: RBI DETECTION AND IMPOUNDING OF COUNTERFEIT NOTES	RBI has updated the Master Circular on detection and impounding of counterfeit notes , notification has been annexed to the Circular. RBI has also placed the circular on its website www.rbi.org.in.
8	02/05/2023	100/2023-24	NBG/RE,H&HD-HL/4/2023 - 24	REAL ESTATE AND HOUSING BUSINESS UNIT HOME & HOME RELATED LOANS MODIFICATION IN INTEREST RATE STRUCTURE WEF 01/05/2023	The pricing of Home & Home Related loans based on CIBIL Bands has been revised.
9	02/05/2023	101/2023-24	R&DB/AGNYBKG-RBI-I/6/2023 - 24	MASTER DIRECTION: RBI FACILITY FOR EXCHANGE OF NOTES AND COINS	RBI Master Direction on facility for exchange of notes and coins has been revised, notification being annexed to the Circular. The updated directions also placed on its website www.rbi.org.in
10	02/05/2023	102/2023-24	NBG/SMEBU-OPER/5/2023 - 24	SME BUSINESS: PROJECT PRATHAM PRE & POST SANCTION FUNCTIONALITIES STOCK STATEMENT TRIGGER	The competent authority has approved relaxation in submission of stock statement frequency for low risk borrowers (CUE/CUE Lite/CRA of 1- 8/Score of 70 & above) having exposure upto Rs. 50 crores. This would result in considerable time savings for operating functionaries and enable them to focus on marketing and business growth.
11	02/05/2023	103/2023-24	NBG/SME/SCFU-eDFS/24/2023 - 24	ELECTRONIC DEALER FINANCING SCHEME (e-DFS) RENEWAL OF TIE-UP WITH JOHNSON CONTROLS-HITACHI AIR CONDITIONING INDIA LTD (JCH-IN) FOR FINANCING THEIR DISTRIBUTORS/ DEALERS	The eDFS tie up for financing the dealers of Johnson Controls -Hitachi Air Conditioner India Ltd (JCH-IN) has now been renewed for a further period of one year. The Terms and Conditions are given as Annexure I.

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12	03/05/2023	104/2023-24	NBG/PBU/PL-EDUCATION/3/2023 - 2	PERSONAL BANKING ADVANCES EDUCATION LOAN "EL SUPER LEAGUE" CAMPAIGN FOR TAKEOVER OF EDUCATION LOAN	In order to increase our Education Loan business during Q1FY24, the Competent Authority has approved the launch of "EL Super League" Campaign for Takeover of Education Loans from other banks & FIs from 01.05.2023 to 30.06.2023.
13	03/05/2023	105/2023-24	CCO/CPD-ADV/12/2023 - 24	APPOINTMENT OF OBSERVERS IN BOARD OF COMPANIES ASSISTED BY THE BANK	The extant guidelines on appointment of 'Observer' or redesignation of Nominee Director as 'Observer' and vice versa, has been reviewed by the Central Board.
14	04/05/2023	106/2023-24	NBG-AB-IC&GL-INVESTMENT CREDIT/5/2023 - 24	AGRICULTURE BUSINESS UNIT AGRICULTURE INFRASTRUCTURE FUND (AIF) CAMPAIGN - "AIF KA CHAMPION" PERIOD - 1 st May 2023 TO 30th June 2023	To continue the momentum under the Agriculture Infrastructure Fund Scheme, a campaign "AIF KA CHAMPION" has been launched for the period 1 st May 2023 to 30th June 2023.
15	04/05/2023	107/2023-24	NBG/TBU-LTP/1/2023 - 24	SUNSET OF ARTHIA (COMMISSION AGENT) CURRENT ACCOUNT PRODUCT VARIANT (PRODUCT CODE: 5011 2901)	The Appropriate Authority has accorded approval to sunset the Arthia (Commission Agent) Current Account Product variant (Product Code: 5011 2901).
16	04/05/2023	108/2023-24	NBG/SME/SCFU-e-DFS/25/2023 - 24	ELECTRONIC DEALER FINANCE SCHEME (e-DFS) NEW TIE UP WITH MOBIS INDIA LTD(MIL) FOR FINANCING THEIR DEALERS/ DISTRIBUTORS	We have entered into a new e-DFS tie up with Mobis India Ltd (MIL) financing their Dealers / Distributors. The terms & conditions placed at Annexure I.
17	04/05/2023	109/2023-24	NBG/CVE-BU/NPS/3/2023 - 24	CUSTOMER VALUE ENHANCEMENT - BUSINESS UNIT (CVE-BU) NATIONAL PENSION SYSTEM (NPS): OBSERVATIONS DURING THE COURSE OF INSPECTION BY PENSION FUND REGULATORY AND DEVELOPMENT AUTHORITY (PFRDA) FOR NPS & NPS LITE ON 22ND & 23RD DEC'2022	The observations made by the PFRDA inspection team on 22 nd and 23 rd DEC'2022 at our Nodal Branch (Mumbai Main Branch Code No. 00300) and few other Branches of Mumbai Metro circle to check activities of POP-SP (Branches) dealing in NPS & NPS Lite business have been furnished for meticulous compliance at all operating units.
18	04/05/2023	110/2023-24	CDO/E&BC/SA/1/2023 - 24	STANDARD OPERATING PROCEDURE (SOP) FOR INITIATION OF STAFF ACCOUNTABILITY / DISCIPLINARY PROCEEDINGS IN CASES OF RFIA FALSE COMPLIANCES	An SOP has been prepared to guide the staff regarding formulation of a uniform process for initiation of staff accountability/disciplinary action in cases of RFIA/EBCT false compliances and the same is attached as "Annexure-A"
19	04/05/2023	112/2023-24	NBG/SME/SCFU-e-DFS/26/2023 - 24	ELECTRONIC DEALER FINANCE SCHEME (e-DFS): RENEWAL OF e-DFS TIE-UP WITH HYUNDAI CONSTRUCTION EQUIPMENT INDIA PVT LTD (HCEIPL)	The e-DFS tie up with Hyundai Construction Equipment India Pvt Ltd (HCEIPL) for financing the dealers have been renewed for further period of one year. The terms & conditions are given in Annexure I.
20	04/05/2023	113/2023-24	NBG-AB-IC&GL-INVESTMENT	ABU & GSS DEPARTMENT FINANCING FOR CONSTRUCTION OF COLD STORAGE/ WAREHOUSE PRODUCT CODE- 6430-6185	Modifications have been done in the Product for financing Construction of Cold Storage/ Warehouse and for ease of Branch functionaries. Details given in Annexure I.
21	04/05/2023	114/2023-24	NBG/PBU/LIMA-SB/4/2023 - 24	MASTER CIRCULAR SAVINGS BANK ACCOUNTS	An updated Master Circular incorporating all existing Circulars / Instructions issued up to 28.02.2023 has been prepared and is appended to enable operating functionaries to have current instructions at one place.
22	04/05/2023	115/2023-24	DB&T/DT & eComm-YONO/1/2023 - 24	STANDARD OPERATING PROCEDURE (SOP) ON IMMEDIATE PAYMENT SERVICES (IMPS)	A detailed Standard Operating Procedure (SOP) on IMPS, Transaction Processing, Accounting, Reconciliation & Settlement, Dispute Resolution along with Frequently Asked Questions (FAQs) has been prepared.
23	06/05/2023	116/2023-24	NBG/CVE-BU/GENERAL/4/2023 - 24	CUSTOMER VALUE ENHANCEMENT BUSINESS UNIT: SBI LIFE, SBI GENERAL & SBI MF BRANCH ACTIVATION CAMPAIGN 'JAGRITI 2.0' (1ST MAY TO 20TH MAY 2023)	Branch Activation campaign "JAGRITI 2.0" has been launched from 01-05-2023 to 20-05-2023 covering SBI Life Insurance, SBI General Insurance and SBI Mutual Fund.
24	06/05/2023	117/2023-24	NBG/PBU/LIMA-SDL/5/2023 - 24	SAFE DEPOSIT LOCKER REVISED/ SUPPLEMENTARY LOCKER AGREEMENT	RBI has directed IBA to revise the Model Agreement again and accordingly, IBA has advised a revised agreement along with a supplementary agreement to all banks.

With revolutionary greetings,



Shubhajyoti Chattopadhyay
(General Secretary)

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