

# STATE BANK OF INDIA OFFICERS' ASSOCIATION

## (BENGAL CIRCLE)

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**To All Members (Please Circulate)**

### **EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE (07.05.2023 TO 13.05.2023)**

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 07.05.2023 to 13.05.2023. We are delighted to bring out this compilation under **empowerment series** for circulation amongst members

#### **SYNOPSIS OF CIRCULARS ISSUED BETWEEN 07.05.2023 AND 13.05.2023**

SL NO	CIRCULAR DATE	MASTERS SR NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	08/05/2023	118/2023-24	NBG/CVE-BU/SBI General/5/2023 - 24	CVE-BU : SBI GENERAL BUSINESS DRIVE ON YONO – 'HEALTH AUR PAI DONO CAMPAIGN' (PERIOD – 1ST MAY TO 30TH JUNE 2023)	A two-month campaign has been launched across the branches, from 1st May to 30th June 2023, with focus on PAI and Health Insurance products exclusive on YONO.
2	08/05/2023	119/2023-24	NBG/PBU/PL-SCHOLAR/4/2023 - 24	SCHOLAR LOAN: PROVIDING REDUCED RATE OF INTEREST TO IIMS OF SAME BATCH 2022-23	A special discount of 0.60% (Business Strategy Discount) introduced in Scholar Loans with effect from 15.06.2022 to be extended to loan accounts sanctioned to the students of same batch (2022-23) of IIMs up to 14.06.2022.
3	08/05/2023	120/2023-24	CCRO/RCSA/1/2023 - 24	OPERATIONAL RISK MANAGEMENT ROLL OUT OF RISK & CONTROL SELF - ASSESSMENT (RCSA) APPLICATION ACROSS THE BANK	Bank has developed an end-to-end application for conducting RCSA, which involves various stages viz., scheduling, assessment, approval, review, validation, preparation of mitigation plans & control testing.
4	08/05/2023	121/2023-24	CDO/P&HRD-IR/9/2023 - 24	STAFF: MISCELLANEOUS PAYMENT OF DEARNESS ALLOWANCE FOR THE MONTHS OF MAY, JUNE & JULY 2023	The rate of Dearness Allowance payable to employees for the months of May, June and July 2023 increased to 8 slabs i.e new rate shall be 41.72% of 'pay'
5	08/05/2023	122/2023-24	CDO/P&HRD-IR/10/2023 - 24	STAFF: MISCELLANEOUS INDIVIDUAL HOUSING LOAN SCHEME (IHLS) FOR STAFF REVIEW AND MODIFICATIONS CLARIFICATION: IHL SANCTIONING POWERS	In view of the enhancement in staff Individual Housing Loan limit, there has been a modification in the sanctioning authority structure for IHL also.
6	08/05/2023	123/2023-24	NBG/TBU-LTP/2/2023 - 24	INTRODUCTION OF NEW CURRENT ACCOUNT (CA) PRODUCT VARIANTS i. SILVER CA: PRODUCT CODE: 5011 2451 CA-SILVER-PUB-OTH-ALL-INR ii. RHODIUM CA: PRODUCT CODE: 5011 2441 CA-RHODIUM-PUB-OTH-ALL-INR	Two new Current Account Product variants 1) Silver CA and ii) Rhodium CA have been launched
7	08/05/2023	124/2023-24	NBG/TBU-LTP/3/2023 - 24	INTRODUCTION OF NEW CURRENT ACCOUNT PRODUCT VARIANT FOR GOVERNMENT DEPARTMENTS, AUTONOMOUS BODIES, STATUTORY BODIES & DEFENCE-PARA MILITARY ESTABLISHMENTS	New current account product variant for government departments, autonomous bodies, statutory bodies & defence-para military establishments have been introduced. Product Code: 5011 2191
8	08/05/2023	125/2023-24	R&DB/PBU/CD&e-COM-GL/2/2023 - 24	PBBU: GOLD LOANS MASTER CIRCULAR: UPDATED UP TO 15.04.2023	P Gold loan master circular has been updated.
9	08/05/2023	126/2023-24	GMUK/GMU/SP-MISC/2/2023 - 24	REPORTING OF HIGH VALUE TRANSACTIONS (HVTs) TO GLOBAL MARKETS INTRODUCTION OF PORTAL	A portal for reporting HVTs has been developed to streamline the process of reporting HVTs for efficient liquidity management by the Bank. The threshold amount for reporting HVTs has been revised to Rs. 100 crore.
10	09/05/2023	127/2023-24	IAD/IAD-RFIA/1/2023 - 24	CONTINUATION OF CAMPAIGN QUALITY ASSURANCE-SUNIYANTRAN ( सुनियंत्रण) FOR RB&O BRANCHES UNDERGOING RFIA FROM 01.04.2023 TO 31. 03.2024	In continuing with the objectives of improving the effectiveness of operations and compliance, it is proposed to continue the "Suniantran" campaign in all quarters of Audit Plan FY 2023-24.
11	10/05/2023	128/2023-24	CDO/OLD-OL POLICY/1/2023 - 24	IMPLEMENTATION OF O.L.POLICY	Some of the instructions given by the Third Sub-Committee of the Parliamentary Committee on Official Language policy have been reiterated.
12	10/05/2023	129/2023-24	R&DB/BOD-IBA/7/2023 - 24	IBA SCHEME FOR RECOMMENDING TRANSPORT OPERATORS COMMENTS OF MEMBER BANKS -PERIODIC REVIEW	Periodic Review of the recommendation accorded to the Transport Operators under the IBA Scheme
13	11/05/2023	130/2023-24	NBG-AB-IC&GL-INVESTMENT CREDIT/7/2023 - 24	ABU & GSS DEPARTMENT AGRICULTURAL MARKETING INFRASTRUCTURE (AMI) EXTENSION OF SCHEME UP TO 31.03.2026	The Ministry of Agriculture & Farmer's Welfare, Govt. of India has extended AMI scheme up to 31.03.2026.
14	12/05/2023	131/2023-24	CCRO/RCSA/2/2023 -24	OPERATIONAL RISK MANAGEMENT ROLL OUT OF RISK & CONTROL SELF ASSESSMENT (RCSA)/RCSA- ABRIDGED EXERCISE FOR THE FY 2023-24	The competent authority has approved roll out of RCSA/RCSA-Abridged plans.
15	12/05/2023	132/2023-24	CCO/PPD-ADV/13/2023-24	MARGINAL COST OF FUNDS BASED LENDING RATE(MCLR) WITH EFFECT FROM -15 <sup>TH</sup> MAY 2023	No change in Marginal cost lending rate (MCLR) w.e.f 15 May 2023.
16	12/05/2023	133/2023-24	CCO/PPD-ADV/14/2023-24	COMPLIANCE WITH RBI GUIDELINES ON LEGAL ENTITY IDENTIFIER (LEI) FOR BORROWERS	Timeline has been revised for obtention of LEI code for non individual borrowers enjoying credit exposure of Rs 5 Crores and above.

With revolutionary greetings,

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(General Secretary)

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