

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No. 78/2023

Date: 28.05.2023

To All Members (Please Circulate)

EMPOWERMENT SERIES **WEEKLY KNOWLEDGE UPDATE** **(21.05.2023 TO 27.05.2023)**

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 21.05.2023 to 27.05.2023. We are delighted to bring out this compilation under **empowerment series** for circulation amongst members

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 21.05.2023 AND 27.05.2023

SL NO	CIRCULAR DATE	MASTERS SR NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	22/05/2023	157/2023-24	NBG/FI & MM/BC/CSP/4/2023 - 24	FINANCIAL INCLUSION: BUSINESS CORRESPONDENT (BC) CHANNEL SBI TINY RECURRING DEPOSIT ACCOUNT - REVIEW WITH MODIFICATIONS	The FI product- SBI Tiny Recurring Deposit Account has been reviewed with modifications.
2	22/05/2023	158/2023-24	NBG/ABUAC^VIR -AGRI/BU/1/2023 - 24	ABU & GSS DEPARTMENT PM FORMALIZATION OF MICRO FOOD PROCESSING ENTERPRISES (PM FME) SCHEME STANDARD OPERATING PROCEDURE FOR CLAIMING OF CREDIT LINKED SUBSIDY	Standard Operating Procedure (SOP) have been issued for claiming credit linked grant under PM Formalization of Micro Food Processing Enterprises (PMFME). (Copy place in Annexure-I).
3	22/05/2023	159/2023-24	NBG/GAD-GOVT AC/7/2023 - 24	STATE GOVERNMENT BUSINESS: TRANSFER OF BALANCE AS ON 31.05.2023: TO BE DONE ON 09.06.2023	The balances in the State Government Accounts of the DBs as at the close of business on 31.05.2023 will be transferred to FSLs/FPLs/Nodal Branches on 09th June, 2023.
4	22/05/2023	160/2023-24	NBG/CVE-BU/SBI MF/6/2023 - 24	CUSTOMER VALUE ENHANCEMENT BUSINESS UNIT: SBI MUTUAL FUND: ANNUAL CLUB MEMBERSHIP CAMPAIGN FOR AGM TO CGM CATEGORY FOR FY 2023-24	"ANNUAL CLUB MEMBERSHIP" Campaign for FY 2023-24 for enhancement of SBI MUTUAL FUND business has been launched.
5	22/05/2023	161/2023-24	CDO/P&HRD-CM/11/2023 - 24	STAFF: SUPERVISING (SPECIALIST CADRE OFFICERS) REVIEW OF TERMS & CONDITIONS (ELIGIBILITY CRITERIA FOR PROMOTION) FOR BANK MEDICAL OFFICERS SWITCHED OVER FROM UNIFORM TERMS AND CONDITIONS OF SERVICE (UTCS) TO SBOSR	The Service eligibility Criteria for the purpose of promotion to next grade for all full time Bank Medical Officers (BMOs) have been modified .
6	22/05/2023	162/2023-24	NBG/FI & MM/BC/CSP/5/2023 - 24	FINANCIAL INCLUSION ON-BOARDING OF CSP ON KIOSK BANKING PORTAL STANDARD OPERATING PROCEDURE	The Standard Operating Procedure (SOP) on "On-Boarding of CSP on Kiosk Banking Portal" has been prepared .
7	22/05/2023	163/2023-24	NBG/ABUAC^IRC ROP/LOANS/2/2023 - 24	AGRI BUSINESS UNIT REVISED KISAN CREDIT CARD (RKCC) (PRODUCT CODE: 6530-1001) REVISED GUIDELINES ON PERIODICITY OF POST SANCTION INSPECTION	The existing guidelines on periodicity of post sanction inspection related to crop loans have been revised.
8	23/05/2023	164/2023-24	CDO/P&HRD-CM/12/2023 - 24	SUMMARY OF E-CIRCULARS ISSUED- FY 2022-23 HUMAN RESOURCES DEPARTMENT	To provide one point reference to the users, a summary of the e-Circulars issued by HR Department, Corporate Centre, Mumbai, during financial year 2022-23 , has been prepared.
9	23/05/2023	165/2023-24	NBG/PBU/CVEBU/NPS/7/2023 - 24	CUSTOMER VALUE ENHANCEMENT - BUSINESS UNIT (CVE-BU) NATIONAL PENSION SYSTEM (NPS) REVISED SUBSCRIBER REGISTRATION FORM	NPS registration form for new subscribers has been revised.
10	23/05/2023	166/2023-24	NBG/PBBU/NRI-GEN/3/2023 - 24	NRI SERVICES CAMPAIGN "ALL BRANCH POSITIVE GROWTH" PERIOD: 01.06.2023 to 30.09.2023	NRI service campaign named "ALL BRANCH POSITIVE GROWTH" has been launched from 01.06.2023 to 30.09.2023, to bring down percentage of YTD Negative branches.
11	23/05/2023	167/2023-24	NBG/SMEBU-MSME CREDI/7/2023 - 24	FORMALISATION OF INFORMAL MICRO ENTERPRISES ON UDYAM ASSIST PLATFORM	The Ministry of Micro, Small and Medium Enterprises, GoI has launched the Udyam Assist Platform (UAP) to facilitate formalisation of Informal Micro Enterprises (IMEs) through online generation of Udyam Assist Certificate.
12	24/05/2023	168/2023-24	NBG/PBBU/NRI-GEN/4/2023 - 24	NRI SERVICES CAMPAIGN "ALL BRANCH POSITIVE GROWTH" PERIOD: 01.06.2023 to 30.09.2023	NRI service campaign named "ALL BRANCH POSITIVE GROWTH" has been launched from 01.06.2023 to 30.09.2023, to bring down percentage of YTD Negative branches.
13	24/05/2023	169/2023-24	NBG/PBBU/NRI-GEN/5/2023 - 24	LIBERALISED REMITTANCE SCHEME(LRS): REMITTANCE TO INTERNATIONAL FINANCIAL SERVICES CENTRES(IFSCs) IN INDIA UNDER THE LIBERALISED REMITTANCE SCHEME.	Instructions on remittance to International Financial Services Centres (IFSCs) in India under the Liberalised Remittance Scheme has been amended.
14	24/05/2023	170/2023-24	CCO/CPD-ADV/16/2023 - 24	SUBMISSION OF CONTROL REPORTS TIMELINES AND ESCALATION MATRIX FOR SUBMISSION OF CONTROL REPORTS.	The guidelines on timelines and escalation matrix for submission of control reports have been reviewed.

Shubhajyoti Chattopadhyay

General Secretary

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State Bank of India Officers' Association

(BENGAL CIRCLE)

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SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
15	24/05/2023	171/2023-24	NBG/TBU-CCG/5/2023 - 24	POWER JYOTI (PRE UPLOAD) SATIN FINSERV LIMITED SME CONNAUGHT CIRCUS BRANCH,(30203)	The company Satin Finserv Ltd. has opened a Power Jyoti PreUpload (PUL) Current Account with State Bank of India, SME Connaught Circus Branch (Branch Code: 30203) for cash collection.
16	24/05/2023	172/2023-24	R&DB/BOD-IBA/10/2023 - 24	IBA SCHEME FOR RECOMMENDING TRANSPORT OPERATORS COMMENTS OF MEMBER BANKS	With view of IBA scheme for recommending transport operators, member banks are requested to provide views / comments latest by 1st June, 2023 by email to dgm.bod@sbi.co.in.
17	24/05/2023	173/2023-24	R&DB/PBU/CD&e-COM-PL/3/2023-24	PERSONAL BANKING ADVANCES: SOLAR ROOF TOP FINANCING SCHEME (PERSONAL SEGMENT)	A new Loan Product titled as "Solar Roof Top Finance" has been developed by the Bank.
18	24/05/2023	174/2023-24	NBG/PB/C^ITU-DSP/2/2023 - 24	SALARY PACKAGE ACCOUNTS DEFENCE, CENTRAL ARMED POLICE AND INDIAN COAST GUARD SALARY PACKAGE AND SHAURYA FAMILY PENSION ACCOUNTS EXTENSION OF CONCESSION ON LOANS	The appropriate authority has approved relaxation in margin requirements and concessions in processing charges for DSP, CAPSP and ICGSP customers (including DSP, CAPSP and ICGSP Pensioners), for a period of one year i.e. from 01.07.2023 to 30.06.2024,
19	25/05/2023	175/2023-24	NBG/SMEBU-CBWR/8/2023 - 24	SME ADVANCES COMMODITY BACKED WAREHOUSE RECEIPT (WHR) FINANCE APPROVAL OF EXTENDING RELAXATION UPTO 31.03.2024 FOR WHR BUSINESS IN BORROWER OWNED GODOWN/WAREHOUSES	Relaxation for finance against WHR has been extended upto 31.03.2024 for stocks held in borrower's owned godowns
20	25/05/2023	176/2023-24	CCO/CPDP-ADV/17/2023 - 24	RBI MASTER CIRCULAR- PRUDENTIAL NORMS ON INCOME RECOGNITION, ASSET CLASSIFICATION AND PROVISIONING PERTAINING TO ADVANCES	Master Circular on Prudential norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances have been updated.
21	26/05/2023	177/2023-24	R&DB/CERSAIITC ORD/CERSAI/1/2023 - 24	MASTER CIRCULAR CERSAI REGISTRATION	A Master Circular incorporating all the existing Circulars / Instructions has been prepared and is appended.
22	26/05/2023	178/2023-24	NBG/PBU/PL-INTRST SB/7/2023 - 24	EDUCATION LOANS : DR. AMBEDKAR CENTRAL SECTOR SCHEME OF INTEREST SUBSIDY (ACSIS) SCHEME- NOT TO CONSIDER FRESH APPLICATIONS TILL FURTHER ORDERS	Dr. Ambedkar central sector scheme of interest subsidy (ACSIS) on educational loan for OBCs and EBCs (under SHREYAS) during 2023-24 implemented. Not to consider/accept fresh applications under the ACSIS scheme till further orders
23	26/05/2023	179/2023-24	NBG/FI & MM/BC/CSP/6/2023 - 2	FINANCIAL INCLUSION: BUSINESS CORRESPONDENT (BC) CHANNEL SBI TINY SPECIAL TERM DEPOSIT ACCOUNT - REVIEW WITH MODIFICATIONS	The FI product -SBI TINY Special Term deposit account, has been reviewed with modifications.
24	26/05/2023	180/2023-24	IAD/IAD-RFIA/3/2023 - 24	RISK FOCUSED INTERNAL AUDIT (RFIA) MIGRATION OF RFIA INTO OFFSITE-ONSITE (HYBRID) MODE FOR RACPCS / RASMECS AND LCPCS	Internal Audit Department (IAD) has decided to migrate RFIA into OffsiteOnsite (Hybrid) Mode in phases.
25	26/05/2023	181/2023-24	CRO/RM II-FPMD/1/2023 - 24	CLASSIFICATION AND REPORTING OF FRAUDS IN LOAN ACCOUNTS STANDARD OPERATING PROCEDURE	An SOP on Classification and Reporting of Frauds in Loan Accounts (given as Annexure) has been prepared .

With revolutionary greetings,



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