

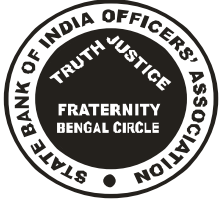
STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No. 84/2023

Date: 04.06.2023

To All Members (Please Circulate)

EMPOWERMENT SERIES **WEEKLY KNOWLEDGE UPDATE** **(28.05.2023 TO 03.06.2023)**

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 28.05.2023 to 03.06.2023. We are delighted to bring out this compilation under **empowerment series** for circulation amongst members

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 28.05.2023 AND 03.06.2023

SL NO	CIRCULAR DATE	MASTERS SR NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	29/05/23	182/2023-24	GMUK/GMU/SP-MISC/3/2023 - 24	RELATIONSHIP MANAGEMENT APPLICATION TERMINATION	Closure of Relationship Management Application arrangement to mitigate the exposure Risk.
2	29/05/23	183/2023-24	CRO/RMD-CRMD/1/2023 - 24	MASTER CIRCULAR - BASEL III CAPITAL REGULATIONS	RBI has issued Master Circular vide no. RBI/2023-24/31, DOR.CAP.REC.15/21.06.201/2023-24 dated 12.05.2023 on Basel III Capital Regulations. The Circular issued by RBI dated 12.05.2023 is enclosed as Annexure-I for information and compliance by the Operating functionaries
3	29/05/23	184/2023-24	NBG/PBU/PL-EDUCATION/8/2023 - 24	SCHOLAR LOAN: INCLUSION OF INSTITUTE BITS LAW	We are pleased to advise that the Competent Authority has approved inclusion of "BITS LAW SCHOOL" under Scholar Loan Scheme. Updated list of 249 Institutes covered under SBI Scholar Loan Scheme is attached as annexure-I.
4	29/05/23	185/2023-24	CDO/STU-COURSES/1/2023 - 24	LEARNING INITIATIVES: CERTIFICATE COURSES FOR TRADE FINANCE, INFORMATION SECURITY AND PORTFOLIO MANAGEMENT SERVICES - REIMBURSEMENT OF COURSEWARE & EXAMINATION FEES	Reimbursement of courseware and examination fees for Certificate courses for I. Trade Finance II. Information Security III. Portfolio Management Services for designated officials.
5	29/05/23	186/2023-24	CDO/P&HRD-PM/13/2023 - 24	STAFF: AWARD ELIGIBILITY UNDER LFC ENCASHMENT FOR DEPENDENT SENIOR CITIZEN FAMILY MEMBER	the competent authority has approved to link the eligibility of LFC encashment for dependent senior citizen family member to the actual train fare and the concession provided to the senior citizen on train fare by GOI from time to time. The revised provisions of eligibility under LFC encashment for the Award Staff shall be as under: i. The eligibility of LFC encashment for dependent senior citizen family member shall be linked to the actual train fare. At present, as there is no concession for senior citizen in train fare, thus full entitlement (100%) shall be reimbursed under LFC encashment for dependent senior citizen. ii. Whenever the Government restore the concession in train fare for senior citizen, the eligibility of dependent senior citizen family member for LFC encashment shall be reviewed accordingly. iii. P&PMD at Corporate Center will be the Nodal Department to review the above rate with the approval of CGM (HR) whenever there is any change in train fare for senior citizen by GOI. iv. Above provision shall be applicable to Award staff only.
6	29/05/23	187/2023-24	NBG/PB/C^ITU-CSP/3/2023 - 24	SALARY PACKAGE ACCOUNTS FAMILY SAVING ACCOUNT MODIFICATION IN PRODUCT "SBI RISHTHEY"	On the basis of feedback received from operating functionaries and to make our product more competitive, modifications in features of Family Saving Account "SBI Rishtey" has been approved by Overall Product Committee in meeting dated 15.04.2023. The product features of "SBI Rishtey" are enclosed as Annexure 1. The enhanced features e.g., waiver of Annual Maintenance Charges on Debit Cards, concessions in Annual Locker Rental, complimentary Personal Accidental Insurance cover etc. will facilitate operating functionaries to source more accounts under "SBI Rishtey" and enhance loyalty of Salary Account customers with the Bank.
7	30/05/23	188/2023-24	IBG/IBG-Domestic(IBD)/3/2023 - 24	LIBOR TRANSITION	Regulatory Compliance for ensuring a smooth transition from LIBOR for the operating units as per circular.
8	30/05/23	189/2023-24	NBG/FI & MM/BC/CSP/7/2023 - 24	FINANCIAL INCLUSION : BUSINESS CONTINUITY & OPERATIONAL RESILIENCE PLAN - STANDARD OPERATING PROCEDURE	The Standard Operating Procedure (SOP) on "Business Continuity & Operational Resilience Plan (BC & OR Plan) for BC/CSPs" has been prepared for use of Circle / RBO/ Link Branch Officials and Business Correspondents (BCs). The SOP contains Contingency plans to ensure business continuity for Corporate BCs and detailed guidelines for handling FI customers at branch channel. Comprehensive format of BC & OR Plan for Corporate BCs is placed as Annexure-A

Shubhajyoti Chattopadhyay

General Secretary

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State Bank of India Officers' Association

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: 2 :

SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
9	30/05/23	190/2023-24	CCO/CPPD-ADV/18/2023 - 24	TRACKING OF PROJECT UNDER IMPLEMENTATION - DATE OF COMMENCEMENT OF COMMERCIAL OPERATION (DCCO)	The necessary IT development has been completed and rolled out. All the details of the projects shall be captured in LLMS and the data from LLMS will flow to CCDP on monthly basis for classification of accounts as restructure or NPA as the case may be. Branches are advised to ensure that Correct DCCO details are entered in LLMS on a regular basis. A separate menu named "DCCO tracking" has been developed in LLMS. The user guide on the functionality of DCCO tracking is enclosed as Annexure. In case of any clarification, it may be raised with LLMS help Desk.
10	31/05/23	191/2023-24	NBG/PBBU-PMD-GL/4/2023 - 24	GOLD LOANS: MARKET & ADVANCE VALUE OF GOLD FOR AGRI, SME & PB EFFECTIVE FROM 01.06.2023	As per regular monthly review, revised Market Value and Advance Value per gram of Gold with effect from 01.06.2023 are as per circular.
11	31/05/23	192/2023-24	NBG/SMEBU-OPER/9/2023 - 24	SME BUSINESS: PROJECT PRATHAM - PRE & POST SANCTION FUNCTIONALITIES - STOCK STATEMENT FREQUENCY AND TRIGGERS	"Project Pratham" has been launched by the Bank as an initiative to revamp SME business process. Over the years, Bank has developed various tools, dashboards, etc. as enablers for operating officials for effective monitoring of accounts. Therefore, a need has been felt for rationalisation of pre and post sanction functionalities basis risk rating of the accounts. In view of the above, the competent authority has approved revision in submission of stock statement frequency for low risk borrowers (CUE/CUE Lite/CRA of 1-8/Score of 70 & above) having exposure upto Rs. 5 crores. There is no change in submission of stock statement frequency for exposure above Rs. 5 crores. This measure will give relief for well rated MSME borrowers who were submitting stock statements monthly till now. This would also result in considerable time savings for operating functionaries and enable them to focus on marketing and business growth.
12	31/05/23	193/2023-24	NBG/SMEBU-OPER/10/2023 - 24	SMEBU: PROJECT PRATHAM - PRE & POST SANCTION FUNCTIONALITIES - ARRANGEMENT LETTER	"Project Pratham" has been launched by the Bank as an initiative to revamp SME business process. It is observed that our operating functionaries are currently investing bulk of their time in carrying out routine day to day maintenance functions irrespective of risk category of the borrowing units. This involvement leads to reduced focus on new business generation. Therefore, a need has been felt for rationalisation of pre and post sanction functionalities with relaxation in supervision and monitoring of low-risk borrowers and to align ourselves with changing market conditions and practices followed by the banking industry. Changes in frequency of conducting inspections and submission of stock statements based on upgradation or down-gradation of CUE/CRA ratings as well as changes in IRAC status of the account, have been approved by the competent authority. Instructions on these changes will be issued after necessary development are carried out in LLMS
13	01/06/23	194/2023-24	NBG/SMEBU-SMECAMPAIGN/1/2023 - 24	SME BUSINESS UNIT: FINANCING TO UNITS UNDER CLUSTER BASED APPROACH: "CLUSTER APNAO CAMPAIGN 2.0" FROM 1ST JUNE 2023 TO 31ST AUGUST 2023	After huge success of "Cluster Apnao" campaign during 2022-23, for acquiring new customers and retain our quality business, we have now launched a "Cluster Apnao Campaign 2.0" for the period 1st June 2023 to 31st August 2023. The enablers and features of the campaign are enclosed in Annexure-2. Bank had run a Cluster Apnao Campaign during 2022-23 for a focussed approach to Cluster business under which has resulted into huge growth and Rs. 3,204 Crores sanctions (Number of accounts: 478; Disbursement: Rs. 1,624 Crores) were made during the campaign. Detailed Performance of the campaign is presented in Annexure-3.
14	01/06/23	195/2023-24	NBG/CVE-BU/SBI MF/8/2023 - 24	SBI MUTUAL FUND LAKSHYA CAMPAIGN PHASE I FROM 1ST JUNE 2023 TO 31ST AUGUST 2023	To meet the ambitious target of achieving ₹ 2,00,000 crores AUM and Net Sales target of ₹ 30,000 crores during the FY 2023-24, the Competent Authority has approved launch of Lakshya Campaign Phase- I from 1st June 2023 to 31st August 2023 (3 months) with an aim to bring desired focus on our Net Sales increase. The target proposed for the campaign is ₹12,200 Crores of Net Sales.
15	01/06/23	196/2023-24	NBG/SMEBU-CA CAMPAIGN/12/2023 - 24	SMEBU: "REGAIN THE GLORY" CAMPAIGN FOR CURRENT ACCOUNT OPENING CAMPAIGN PERIOD: 1ST JUNE 2023 TO 31ST JULY 2023	In order to achieve the growth in Current Account Market Share and create opportunity for potential business in the SME segment, Current Account Campaign "Regain the Glory" for all SME intensive Branches of the Circles is being launched. a. Details of the Campaign: Name: "Regain the Glory" Campaign Period: 1st June 2023 to 31st July 2023 Target: Acquiring new Current Accounts (Each SME Branch to source current accounts equal to the number of Staff in the Branch per month (excl. Sub Staff).
16	01/06/23	197/2023-24	NBG/FI & MM/BC/CSP/8/2023 - 24	FINANCIAL INCLUSION: SOP ON HANDLING UNAUTHORISED / FRAUDULENT AEPS TRANSACTION IN BC CHANNEL: REVISION IN TAT	Based on the feedback received from member banks and for customer convenience, NPCI has revised the TAT for raising AePS chargeback (Dispute)/Fraud Chargeback in ARCS portal from 60 calendar days to 90 calendar days from the date of transaction with effect from 1st June, 2023 onwards. There is no change in TATs for other steps of the process. The revised TATs are given in Table-1.
17	01/06/23	198/2023-24	NBG/PB/C^ITU-CSP/4/2023 - 24	SALARY PACKAGE ACCOUNTS: FAMILY SAVINGS ACCOUNT "SBI RISHTHEY" CAMPAIGN "APNO KE SATH - BANKING" PERIOD 01.06.2023-31.07.2023	With the objective of popularizing the product, thereby improving account opening pace, a campaign from 01.06.2023 to 31.07.2023 is launched. Details of the Campaign are as under: i. Name: "APNO KE SATH - BANKING" ii. Period: 01.06.2023 to 31.07.2023 iii. Circle wise target placed at Annexure - "A" iv. Objective: To achieve quantum increase in number of SBI Rishtey Savings Account opening for family members of SBI Salary Package Customers during the campaign period v. Eligibility: All Modules vi. Qualifying Criteria: Minimum 80% achievement of the campaign target
18	01/06/23	199/2023-24	CCO/CPPD-ADV/19/2023 - 24	STANDARD OPERATING PROCEDURE (SOP) RED FLAG ACCOUNTS (RFA)- IDENTIFICATION, REPORTING AND MONITORING PROCESS	The extant guidelines/SOP for Red Flag Accounts Identification, Reporting and Monitoring Process were issued vide e-Circular CCO/CPPD-ADV/76/2022 - 23 dated 14.10.2022. Based on the feedback of various stakeholders and recent changes, the SOP has since been reviewed and the revised SOP in regard to identification, reporting and monitoring of Red Flag Accounts is placed as an Annexure. The revised SOP shall supersede the earlier guidelines on the captioned subject.

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: 3 :

SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
19	02/06/23	200/2023-24	NBG/PBU/LIMA-NOMINAT/6/2023 - 24	CAMPAIGN FOR REGISTRATION OF NOMINATION - "NAMANKAN"	In compliance to instructions received from Department of Financial Services, Ministry of Finance, Government of India regarding registration of nomination in deposit accounts, time line has been fixed for completion of the process as per circulars.
20	02/06/23	201/2023-24	NBG/PBBU-PMD-GDS/5/2023 - 24	REVAMPED GOLD DEPOSIT SCHEME(R-GDS) MASTER CIRCULAR UPDATED AS ON 30.04.2023	Master Circular on Revamped Gold Deposit Scheme (R-GDS) was last updated vide e#Circular No. NBG/RGDS/3/2022 – 23 dated 11.05.2022. The guidelines on Revamped Gold Deposit Scheme have since been improved/modified from time to time and were communicated to operational functionaries by issue of e- circulars. We are pleased to provide the operating functionaries with the Master Circular updated with all instructions issued up to 30.04.2023 as (Attached as Annexure-I)
21	02/06/23	202/2023-24	NBG-AB-IC&GL-INVESTMENT CREDIT/9/2023-24	ABU & GSS DEPARTMENT - CREDIT GUARANTEE SCHEME BY NABSANRAKSHAN FOR ANIMAL HUSBANDRY & DAIRYING UNDER ANIMAL HUSBANDRY INFRASTRUCTURE DEVELOPMENT FUND (REVISED 2.0) - REVISED OPERATING GUIDELINES	Department of Animal Husbandry and Dairying (DAHD), Gol has issued revised guidelines for Animal Husbandry and Infrastructure Development Fund (AHIDF). Accordingly, the Credit Guarantee Fund for Animal Husbandry and Dairying (CGS- AHD) has been modified primarily to account for inclusion of new activities in CGS-AHD, reduction in Annual Guarantee Fee to 0.50% and ceiling on credit facility eligible for credit guarantee.
22	02/06/23	203/2023-24	NBG/WMBU-CAMPAIGN/1/2023 - 24	SBI WEALTH: CAMPAIGN TO INCREASE INVESTMENT ACTIVE CLIENT BASE - "RACE" FROM 15TH MAY 2023 TO 15TH JULY 2023	THIS CIRCULAR STANDS WITHDRAWN
23	02/06/23	204/2023-24	NBG/NBG/AC-NBG-ATM/1/2023 - 24	OTP BASED CASH WITHDRAWAL FACILITY AT SBI ATMS ADWMS: REVISION IN AMOUNT FROM RS 10,000 AND ABOVE TO ABOVE RS 10,000	a review of the existing functionality has been undertaken and the amount for OTP based cash withdrawal facility at SBI ATMs / ADWMS has been revised from ₹ 10,000/- and ABOVE to ABOVE 10,000/- ₹ w.e.f. 13.04.2023, per circular. Notice may also be displayed at the Branch and ATM room / e-lobby. A sample notice is enclosed for ready reference at Annexure-I.
24	03/06/23	205/2023-24	NBG/WMBU-CAMPAIGN/2/2023 - 24	SBI WEALTH: CAMPAIGN TO INCREASE INVESTMENT ACTIVE CLIENT BASE - "RACE" FROM 15TH MAY 2023 TO 15TH JULY 2023	Wealth Management Business Unit (WMBU) has launched a campaign "RACE"(Reach, Act, Convert & Engage) for the period from 15th May 2023 to 15th July 2023 for SBI Wealth operational functionaries with an objective to grow Investment AUM and activate clients on investment products based on their risk profiles.
25	03/06/23	206/2023-24	R&DB/NBFC-MF/1/2023 - 24	STANDARED OPERATING PROCEDURE (SOP) FOR MICROFINANCE LOANS	RBI has come out with Master Direction on Microfinance Loan vide Circular No. RBI/DOR/2021-22/89 DoR.FIN.REC.95/03.10.038/2021-22 dated 14.03.2022. In line with Master Directions, Bank's Board Approved Policy on Microfinance Loans was circulated vide Circular No.: R&DB/NBFC-MF/10/2022 - 23 Dated 25th Jan 2023. In continuation to the policy, Standard Operating Procedure (SOP) for Microfinance Loans has been approved by the competent authority and the same is annexed in the circular..
26	03/06/23	207/2023-24	NBG/BRNW-BRANCHES/1/2023 - 24	SOP ON UPDATION OF BOUQUET OF PRODUCTS AND SERVICES	The design and content of Welcome Kit to be handed over to the customers at the time of opening new accounts has been reviewed by the Bank. The format of the Welcome Letter addressed to the customers is also revised and customers will get a bouquet of Bank's Products and Services (henceforth referred as booklet) by scanning QR Code printed on the Welcome Kit. The booklet is required to be reviewed periodically so that customers can get updated information. Accordingly, an SOP for review of the booklet has been approved by the competent authority and attached as annexure. The SOP is also uploaded on SBI Times as per the following path: SBI Times > My workplace > Manuals / Master Circular / Policies / SOP >SOP>CPCR and OP
27	03/06/23	208/2023-24	NBG/SME/SCFU-e-DFS/31/2023 - 24	ELECTRONIC DEALER FINANCING SCHEME (E-DFS): RENEWAL OF TIE-UP WITH TITAN COMPANY LIMITED (TCL): I) JEWELLERY DIV. (TANISHQ) II) EYEWEAR DIV. III) WATCHES DIV.	Bank is having e-DFS Tie-ups with TITAN COMPANY LIMITED (TCL) since 2013. The Tie-Up with TCL was last renewed in May 2022 and the details of the terms were issued vide Circular No: NBG/SME/SCFU-e-DFS/37/2022 – 23 dated 23/05/2022. e-DFS Tie-Ups with 3 different divisions of TITAN COMPANY LIMITED (TCL):- I. Tie up with Jewellery Division (Tanishq) II. Eyewear Division, and III. Titan Watches & Accessories Division
28	03/06/23	209/2023-24	NBG/GAD-GBU/8/2023 - 24	AUTHORISATION OF BRANCHES FOR CONDUCTING CENTRAL GOVT. BUSINESS	This e-Circular may be treated as an Authorization letter for conducting Central Government business as per the above referred Annexure. Branches are advised to keep a copy of this Circular along with the relevant Annexure and record it in Branch Document register. This document is to be used for the purpose of verification as and when required by the inspecting officials. In continuation of the above, we also advise that all branches of State Bank of India, are authorized to conduct business related to Miscellaneous Deposit schemes i.e., PPF, SCSS, SSA and CBDT receipt transactions. This e-Circular will be reviewed on an annual basis.

With revolutionary greetings,



Shubhajyoti Chattopadhyay
(General Secretary)

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