

# STATE BANK OF INDIA OFFICERS' ASSOCIATION

## (BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

1, STRAND ROAD, KOLKATA-700 001.

Phone: 2213-0663, 2213-0154, 2213-0665 (after 5.30 P.M.), Fax : (033) 2210-1684



e-mail: sbioabengalcircle@gmail.com  
www.sbioabengal.com

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**To All Members (Please Circulate)**

### **EMPOWERMENT SERIES** **WEEKLY KNOWLEDGE UPDATE** **(04.06.2023 TO 10.06.2023)**

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 04.06.2023 to 10.06.2023.. We are delighted to bring out this compilation under **empowerment series** for circulation amongst members

#### **SYNOPSIS OF CIRCULARS ISSUED BETWEEN 04.06.2023 AND 10.06.2023**

SL NO	CIRCULAR DATE	MASTERS SR NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	05/06/2023	210/2023-24	NBG-AB-IC&GL/ABU-ICGLGOLDLOAN/10/2023 - 24	ABU & GSS DEPARTMENT AGRI GOLD LOAN LOAN TO VALUE (LTV) :- REVISED GUIDELINES	Revised instructions have been issued for maintaining Loan To Value (LTV) in Agri Gold loan.
2	05/06/2023	211/2023-24	R&DB/BOD-IBA/11/2023 - 24	IBA SCHEME FOR RECOMMENDING TRANSPORT OPERATORS COMMENTS OF MEMBER BANKS - PERIODIC REVIEW	Member Banks to provide views / comments latest by 30th June 2023 with regard to the list of Transport Operators under IBA scheme.
3	05/06/2023	212/2023-24	NBG/GAD-GBU/9/2023 - 24	GOVT. BANKING: STANDARD OPERATING PROCEDURE (SOP) ON SETTLEMENT OF STATE GOVERNMENT TRANSACTIONS.	A Standard Operating Procedure has been prepared on Settlement of State Government Funds.
4	06/06/2023	213/2023-24	CCO/CPD-ADV/20/2023 - 24	SANCTION/RENEWAL OF CREDIT FACILITIES	The guidelines in respect of Sanction/ Review/ Renewal of Credit facilities have been reviewed and revised guidelines are placed in Annexure-1.
5	07/06/2023	215/2023-24	NBG/PBU/PL-SCHOLAR/9/2023 - 24	PERSONAL BANKING ADVANCES EDUCATION LOAN INCLUSION OF INSTITUTE UNDER APPROVED LIST OF SCHOLAR LOAN SCHEME	Jaipuria Institute of Management, Jaipur has been included under revised approved list of scholar loan scheme.
6	07/06/2023	216/2023-24	R&DB/BOD-IBA/12/2023 - 24	IBA Scheme for recommending Transport Operators to Member Banks: Additions/ Renewals During the period from 1st May 2023 to 31st May 2023	Additions and renewals, has been incorporated in the revised list of recommended Transport Operators during the period 1st May 2023 to 31st May 2023.
7	07/06/2023	217/2023-24	NBG/SME/SCFU-e-DFS/32/2023 - 24	ELECTRONIC DEALER FINANCE SCHEME (e-DFS) NEW TIE-UP WITH GOLDMEDAL ELECTRICALS PVT LTD FOR FINANCING THEIR DEALER /DISTRIBUTORS	Our Bank has entered into tie up with Goldmedal Electricals Pvt Ltd (GMEPL) for financing their distributors/dealer.
8	07/06/2023	218/2023-24	NBG/ABUAC*IRCRO PLOANS/3/2023 - 24	ABU & GSS DEPARTMENT KISAN SAMRIDDI RIN: 6530-1215 PAN INDIA ROLLOUT OF THE PRODUCT	Competent authority has accorded approval for PAN India rollout of the product Kisan Samriddhi Rin.
9	07/06/2023	219/2023-24	NBG/SHG/1/2023 - 24	ABU & GSS DEPARTMENT - CONCESSION FOR SHG ADVANCES	Concession in SHG advances approved[excluding kudumbashree and tie up scheme] i) concessional pricing for the period 01.04.2023 to 31.07.2023 ii) waiver of processing fee and inspection charges for loan amount above Rs.. 5.00 lakh for the period 01.04.2023 to 31.07.2023
10	08/06/2023	220/2023-24	CCO/CPD-ADV/21/2023 - 24	RBI MASTER CIRCULAR- GUARANTEES AND CO-ACCEPTANCES	RBI has issued Master Circular wherein the instructions / guidelines relating to Guarantees and Co-acceptances have been updated upto 31.03.2023
11	08/06/2023	221/2023-24	DB&T/DT & eComm-YONO/2/2023 - 24	YONO REGISTRATION & ACTIVATION CAMPAIGN "MISSION 70 MILLION" FROM 12.06.2023 TO 30.09.2023	The competent authority has approved YONO Registration cum Customer Activation "Mission 70 Million" from 12.06.2023 to 30.09.2023 with ~72.00 lakhs Registration target, ~46.43 lakhs customer activation.
12	09/06/2023	222/2023-24	NBG/PBU/LIMA-SDL/7/2023 - 24	CAMPAIGN- ANUBANDH EXECUTION OF AGREEMENT FROM EXISTING LOCKER-HIRERS FROM 07.06.2023 TO 17.06.2023	To accelerate the momentum of obtaining revised Agreement from customers, a campaign named ANUBANDH has been launch from 07.06.2023 to 17.06.2023.
13	09/06/2023	223/2023-24	CCO/CPD-ADV/22/2023 - 24	RENEWAL OF CREDIT FACILITIES CONTINUATION OF LIMITS - AUTHORITY STRUCTURE	The existing guidelines on credit facilities continuation of limits authority have been renewed.
14	09/06/2023	224/2023 - 24	CCO/CPD-ADV/23/2023 - 24	NON-PERFORMING ASSETS QUICK MORTALITY ACCOUNTS - CLASSIFICATION AND REVIEW	The extant guidelines for classification of an NPA account as Quick mortality have been revisited and modified in Loan Policy for FY 2023-24
15	09/06/2023	225/2023 - 24	NBG/PBBU/NRI-DEPOSIT/6/2023 - 24	DIFFERENTIAL INTEREST RATE ON BULK DEPOSITS FCNR(B), FCNR (B) PREMIUM AND RFC DEPOSIT ACCOUNTS	Differential Interest Rate (DIR) is offered on Bulk Deposits (Single Deposit amount equivalent to Rs. 2 Crores and above) under Foreign Currency Non-Resident (Banks) {FCNR(B)}, FCNR(B) Premium and Resident Foreign Currency Deposits (RFC) products in USD currency.
16	09/06/2023	226/2023 - 24	NBG/PBBU/NRI-DEPOSIT/7/2023 - 24	REVISION OF INTEREST RATES ON FOREIGN CURRENCY NON-RESIDENT (BANKS) A/Cs (FCNR (B)) AND RESIDENT FOREIGN CURRENCY (RFC) A/Cs w.e.f. 10th JUNE 2023	The interest rates on FCNR bank A/Cs and RFC A/Cs have since been revised effective from 10th June 2023.
17	09/06/2023	227/2023 - 24	NBG/GAD-GBU/10/2023 - 24	GOVERNMENT BUSINESS: STANDARD OPERATING PROCEDURE (SOP) FOR HANDLING OF DELAYED PERIOD INTEREST (DPI) / PENAL INTEREST CLAIMS FOR CENTRAL AND STATE GOVERNMENT	The SOP on handling of delayed period interest and penal interest claims for central and state government has been revised.

With revolutionary greetings,

**Shubhajyoti Chattopadhyay**  
(General Secretary)

**Shubhajyoti Chattopadhyay**  
General Secretary  
Mobile : 9434551152