

# STATE BANK OF INDIA OFFICERS' ASSOCIATION

## (BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

1, STRAND ROAD, KOLKATA-700 001.

Phone: 2213-0663, 2213-0154, 2213-0665 (after 5.30 P.M.), Fax : (033) 2210-1684



e-mail: sbioabengalcircle@gmail.com  
www.sbioabengal.com

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**To All Members (Please Circulate)**

### **EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE (11.06.2023 TO 17.06.2023)**

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 11.06.2023 to 17.06.2023.. We are delighted to bring out this compilation under **empowerment series** for circulation amongst members

#### **SYNOPSIS OF CIRCULARS ISSUED BETWEEN 11.06.2023 AND 17.06.2023**

SL NO	CIRCULAR DATE	MASTER S SR NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	12/06/2023	228/23-24	NBG/SME/SCFU-e-DFS/33/2023-24	ELECTRONIC DEALER FINANCE SCHEME (e-DFS)NEW TIE-UP WITH MAHINDRA CONSTRUCTION EQUIPMENT BUSINESS (SPARE PARTS) FOR FINANCING THEIR DISTRIBUTERS/ DEALERS	Bank has entered into tie -up with Mahindra Construction Equipment Business (Spare Parts)forfinancing their distributors/dealers.
2	12/06/2023	229/23-24	IAD/IAD-RFIA/4/23 - 24	SPECIAL KYC AUDIT OF LCPCs LAUNCH OF CAMPAIGN OF EXCELLENCE- "ACHOOK"/ "अचूक" 3.0	A campaign of excellence named achool has been launched to reduce "Partially Effective & Not Effective" Control for Applicable Value Statements at LCPCs.
3	12/06/2023	230/23-24	R&DB/BOD-IBA/13/2023 - 2	IBA SCHEME FOR RECOMMENDING TRANSPORT OPERATORS COMMENTS OF MEMBER BANKS	Member banks to provide views / comments regarding recommendation of transport operators ( list given in the circular), latest by 20th June, 2023.
4	12/06/2023	231/23-24	CAG/CMP-DW/1/23- 24	CASH MANAGEMENT PRODUCT: DIVIDEND WARRANT SBI DIVIDEND PAYMENT 2022-23 – EQUITY DIVIDEND ACCOUNT 2022-2023	Guidelines for payment of Bank's Dividend Warrant "ATPAR" at ALL Branches of State Bank of India in India has been issued.
5	13/06/2023	232/23-24	NBG/PBU/OPS-NPA/1/2023 - 24	Personal Banking Business UnitOTS Scheme (Special Dispensation) for Xpress Credit & Pension Loan NPAs ofDeceased Constituents	An OTS Scheme (Special dispensation) for deceased Xpress Credit and Pension loan NPA accounts of deceased constituents has been launched.
6	13/06/2023	233/23-24	NBG/SME/SCFU-e-DFS/34/2023 - 24	ELECTRONIC DEALER FINANCE SCHEME (e-DFS)TVS MOTOR COMPANY LTD (TVSM)MODIFICATION IN e-DFS TIE UP FOR FINANCING THEIR DEALERS	The e-DFS tie-up with TVS motor company Ltd. For financing their dealers has been modified .
7	14/06/2023	234/23-24	CCO/CPD-ADV/24/2023 - 24	Standardization of Inland Bank Guarantee (BG) Application Form	In order to bring uniformity across the bank, the Appropriate Authority has approved introduction of standardized Bank Guarantee (BG) application form
8	14/06/2023	235/23-24	CCO/CPD-ADV/25/2023 - 24	MARGINAL COST OF FUNDS BASED LENDING RATE (MCLR), BASE RATE ANDBPLR WITH EFFECT FROM – 15th JUNE 2023	The MCLR, Base Rate and BPLR remained unchanged w.e.f 15.06.2023
9	14/06/2023	236/23-24	IAD/IAD-FEMA/5/23-24	"Paheli FEMA Ki": Online Quiz on FEMA AuditPeriod: 15.06.2023 to30.06.2023	To create awareness about FEMA Audit and to further promote a culture of compliance, it has been decided to conduct an Online Quiz on FEMA Audit named "Paheli FEMA Ki" w.e.f. 15.06.2023 which will continue up to 30.06.2023.2
10	15/06/2023	238/23-24	IAD/IAD-FEMA/7/23-24	Foreign Exchange Management Act,1999 Audit (FEMA Audit)Revised and Updated instructions	FEMA Audit Policy of the Bank has been the revised .and updated.
11	15/06/2023	239/23-24	NBG/CVE-BU/SBI General/9/2023 - 24	Customer Value Enhancement Business Unit – SBI GeneralRevised process of SOP on sale of SBI General policies (Individual and Group)Through Bancassurance	The SOP on sale of SBI General individual products has been revised.
12	16/06/2023	240/23-24	NBG/SME/SCFU-e-DFS/35/2023 - 24	ELECTRONIC DEALER FINANCING SCHEME (e-DFS) RENEWAL OF e-DFS TIE-UP WITH MAHINDRA & MAHINDRA LTD. (SPARES BUSINESS UNIT) FOR FINANCING THEIR DEALERSON EXISTING TERMS AND CONDITIONS	The Tie-up with Mahindra & Mahindra Ltd. For financing their dealers has been renewed for a further period of one year. The Termsand Conditions are given as Annexure I
13	16/06/2023	241/23-24	NBG/SME/SCFU-e-DFS/36/2023 - 24	ELECTRONIC DEALER FINANCING SCHEME (e-DFS) RENEWAL OF TIE UP: ASHOK LEYLAND LIMITED (ALL) – LIGHTCOMMERCIAL VEHICLE DIVISION FOR FINANCING THEIR DEALERS	The Tie-up with Ashok Leyland Ltd.- Light Commercial Vehicle Division for financing their dealers has been renewed for a further period of one year. The Termsand Conditions are given as Annexure I
14	16/06/2023	242/23-24	CFO/FRT-TAX/1/23 - 24	MASTER CIRCULAR ON TDS AND TCS COMPLIANCE	TDS and TCS remittances are being made centrally and TDS and TCS Returns are also being filed centrally.
15	16/06/2023	243/23-24	NBG-AB-IC&GL-INVESTMENT CREDIT/11/2023 –24	ABU & GSS DEPARTMENTFINANCING OF TRACTOR & FARM MECHANIZATIONMODIFICATION IN PRODUCT FEATURESRELAXATION OF COMMERCIAL TEST REPORT IN FINANCING TRACTOR, COMBINE HARVESTER AND POWER TILLER	Revised product features in respect of financing of tractor & farm mechanization has been issued.
16	17/06/2023	244/23-24	NBG/ABU/BP-CMPGN/2/2023 - 24	ABU&GSS DEPARTMENT:NEW CAMPAIGN- AEL STAR & KSR STAR (FROM 01-04-2023 TO 30-09-2023) FOCUS ON HIGH VALUE AGRI BUSINESSCAMPAIGN TO DRIVE NEW PRODUCTS	The Bank has launched a campaign named "AEL Starand KSR Star Campaign." From ( 01.04.2023 to 30.09.2023) to drive the two new agri loan products, , namely Agri Enterprise Loan andKisan Samridhi Rin .
17	17/06/2023	245/23-24	NBG/BPM-ABAL/3/2023 - 24	ABU & GSS DEPARTMENT ASSET BACKED AGRI LOAN (ABAL)UPDATED UPTO 15-06-2023	Revised guidelines on ABAL issued where in addition to existing OD variants of ABAL products, 2 term loan product variantABAL - Term LoanAgri and Allied have been introduced.
18	17/06/2023	246/23-24	R&DB/PBU/CD&e-COM-PL/4/2023 - 24	PERSONAL BANKING ADVANCESLOAN AGAINST MUTUAL FUND UNITS UPDATED LIST OF SCHEMES	Updated list of approved schemes eligible for loan against Mutual Fund units. (attached as Annexure I)
19	17/06/2023	247/23-24	NBG/MEGSS/1/23 - 24	CREDIT GUARANTEE FUND FOR MICRO UNITS (CGFMU) MODIFICATIONS IN GUIDELINES	CGFMU guidelines have been modified. Copy of these notifications are placed as Annexure I to III.

With revolutionary greetings,

**Shubhajyoti Chattopadhyay**  
(General Secretary)

**Shubhajyoti Chattopadhyay**  
General Secretary  
Mobile : 9434551152