

# STATE BANK OF INDIA OFFICERS' ASSOCIATION

## (BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No. 106/2023

Date: 16.07.2023

**To All Members (Please Circulate)**

### **EMPOWERMENT SERIES** **WEEKLY KNOWLEDGE UPDATE** **(09.07.2023 TO 15.07.2023)**

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 09.07.2023 to 15.07.2023. We are delighted to bring out this compilation under **empowerment series** for circulation amongst members

#### **SYNOPSIS OF CIRCULARS ISSUED BETWEEN 09.07.2023 AND 15.07.2023**

SL NO	CIRCULAR DATE	MASTERS SR NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	10/07/2023	300/2023-24	CRO/RMI- FPMD/2/2023- 24	POLICY ON FRAUD RISK MANAGEMENT	The Policy on Fraud Risk Management has been reviewed as per the regulatory prescriptions and the reviewed policy has been approved by the Central Board of the Bank.
2	11/07/2023	301/2023-24	R&DB/BOD- BO/14/2023- 24	IBA SCHEME FOR RECOMMENDING TRANSPORT OPERATORS COMMENTS OF MEMBER BANKS -PERIODIC REVIEW	Member banks are invited to provide views / comments with regard to the updated list of Transport Operators recommended by IBA .
3	11/07/2023	302/2023-24	NBG/CVE-BU/NPS/12/ 2023 - 24	CVE-BU:NATIONAL PENSION SYSTEM (NPS) NPS CONTRIBUTION ON YONO APP	National Pension System (NPS) contribution process is made available on YONO App.
4	11/07/2023	303/2023-24	NBG/SME/SCFU-e- DFS/45/2023 - 24	Supply Chain Finance Unit: Electronic Dealer Finance Scheme (e-DFS): Renewal with Modification of Tie-up with Bharat Petroleum Corporation Ltd. (Petroleum Div.) For financing their Distributors / Dealers	The tie up of bank with Bharat Petroleum Corporation Limited (BPCL) for financing their petroleum dealers/ Distributors has been reviewed with modifications. The revised policy is placed as Annexure I.
5	12/07/2023	304/2023-24	R&DB/BOD- BOD/15/2023 - 24	IBA Scheme for recommending Transport Operators to Member Banks: Additions/ Renewals During the period from 1st June 2023 to 30th June 2023.	IBA Scheme for recommending Transport Operators to Member Banks has been updated/renewed. The updated list is available on ->the IBA website www.iba.org.in.
6	12/07/2023	305/2023-24	R&DB/AGNYBKG-RBI- I/10/2023 -24	Rs.2000 DENOMINATION BANK NOTES- WITHDRAWAL FROM CIRCULATION: WILL CONTINUE AS LEGAL TENDER: STATUS	Rs.2000 denomination bank notes will continue as legal tender. Members of the public are requested to deposit and/or exchange the RS.2000 banknotes held with them to avoid any rush in the last few days before September 30, 2023
7	12/07/2023	306/2023-24	CCRO/ORMD-RISK AWAREN /3/2023 - 24	OBSERVANCE OF "RISK AWARENESS DAY / JOKHIM JAGRUKTA DIWAS"	"Jokhim Jagrukta Diwas / Risk Awareness Day" to be observed on 1st September, with the objective to increase awareness relating to Risk Management across the Bank.
8	13/07/2023	307/2023-24	CCRO/BCOR/4/2023- 24	OPERATIONAL RISK MANAGEMENT BUSINESS CONTINUITY & OPERATIONAL RESILIENCE (BC&OR) MANUAL	The annual review exercise of BC&OR Manual has been approved by the Competent Authority. The reviewed BC&OR Manual uploaded on ORM Dept's site under the following path: SBI Times >> Departments 2 >>Risk Management Dept. >> Informative >> ORM Dept. >> BC&OR Plan>> BC&OR Manual.
9	13/07/2023	308/2023-24	NBG/PBU/PL- PENSION/12/2023- 24	PERSONAL BANKING ADVANCES PRE-APPROVED PERSONAL LOANS (PAPL) UMBRELLA MODIFICATIONS UNDER PAPNL VARIANT	Pre-Approved Pension Loan (PAPNL) variant under PAPL umbrella has been modified.
10	13/07/2023	309/2023-24	NBG/PBBU/NRI- LRS/9/2023 - 24	LIBERALISED REMITTANCE SCHEME(LRS) : REMITTANCE TO INTERNATIONAL FINANCIAL SERVICES CENTRES(IFSCs) IN INDIA UNDER THE LIBERALISED REMITTANCE SCHEME.	Master Circular on Liberalised Remittance Scheme (LRS) for overseas remittance by Resident individuals has been modified.
11	13/07/2023	310/2023-24	NBG/SME/SCFU-e- DFS/46/2023 - 24	ELECTRONIC DEALER FINANCE SCHEME (e-DFS) BAJAJ AUTO LIMITED (FOR 2 & 3-WHEELER) FOR FINANCING THEIR DEALERS (I) RENEWAL OF TIE-UP ON EXISTING TERMS AND CONDITIONS (II) RENEWAL OF TIE UP ON EXISTING TERMS AND CONDITIONS FOR FINANCING SPARE PARTS DEALERS/DISTRIBUTRS (III) RENEWAL OF TIE UP ON EXISTING TERMS AND CONDITIONS FOR BAJAJ AUTO LIMITED - PROBIKING DIVISION (BALPBK)	The tie up of bank with Bajaj Auto Limited (2 & 3 wheelers) for financing their dealers/ spare parts dealers and BALPBK has been renewed with existing T & C. The revised policy is placed as Annexure I.
12	13/07/2023	311/2023- 24	NBG/WMBU- CAMPAIGN/3/2023- 24	SBI Wealth CAMPAIGN FOR SBIMF SCHEMES "LAKSHYA FOR WEALTH, PHASE I, FY 2023-24" FROM 1st JULY 2023 TO 31st AUGUST 2023	"LAKSHYA FOR WEALTH - PHASE I, FY 2023-24" campaign for the period from 1 st July 2023 to 31st August 2023 has been launched for SBI Wealth Officials

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SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
13	13/07/2023	312/2023- 24	NBG/OPS-FATC-CTDS/1/2023 - 24	FATCA AND CRS: PASSIVE NON-FINANCIAL ENTITY (NFE) SPECIFYING JURISDICTIONS	CBDT has advised the updated list of jurisdictions for the purpose of the said sub-clause which defines passive NFE. Modifications made in the updated list of specified Jurisdictions, enclosed as an Annexure-B for the guidance of the Branches / Offices for FATCA/CRS compliance.
14	13/07/2023	313/2023- 24	R&DB/PBU/CD&e-COM-PL/6/2023- 24	PBBU: LOAN AGAINST DEPOSITS SCHEME LAD CAMPAIGN - "MISSION 2000+ Cr" from 01.07.2023 TO 30.09.2023	Loan against deposit Campaign titled "MISSION 2000 + Cr" launched from 01.07.2023 to 30.09.2023 with a target of Rs. 2000 + Cr growth.
15	14/07/2023	314/2023- 24	R&DB/OPS-KYC/KYC/2/2023 - 24	NON-INDIVIDUAL (ENTITY) CUSTOMERS IDENTIFICATION AND CAPTURING DETAILS OF BENEFICIAL OWNER(S) REVISED INSTRUCTIONS	Modifications have been made in identification and capturing details of beneficiary owners in case of non individual entity customers.
16	14/07/2023	315/2023- 24	CRO/RMD-IND/2/2023 - 24	RISK ADJUSTED INDUSTRY LIMIT (RAIL) FRAMEWORK	RAIL Framework have been reviewed and consolidated guidelines are put in place.
17	14/07/2023	316/2023- 24	CCO/CPD-ADV/28/2023 - 24	MARGINAL COST OF FUNDS BASED LENDING RATE (MCLR) WITH EFFECT FROM - 15th JULY 2023	MCLR have been revised w,e,f 15/07/2023
18	14/07/2023	317/2023- 24	NBG/PBBU-PMD-GB/8/2023 - 24	IMPORT OF GOLD FROM SUPPLIERS STANDARD OPERATING PROCEDURE (SOP)	A Standard Operating Procedure (SOP) have been prepared on Import of Gold for the guidance of operating functionaries and to ensure that uniform practices are followed across our branches.
19	15/07/2023	318/2023- 24	NBG/RE,H&HD-HL/9/2023 - 24	REHBU- IMPROVEMENTS IN DMS PROCESS ISSUANCE OF CONSOLIDATED CIRCULAR INSTRUCTIONS.	Developments has been rolled out in ODAC application and to provide comprehensive instructions at one place to the operating units, updated instructions of DMS process are placed in the some Annexures.
20	15/07/2023	319/2023- 24	NBG/PBU/PL-PERLOANS/13/2023 - 24	PERSONAL BANKING ADVANCES XPRESS CREDIT AND PENSION LOAN SCHEMES REVISION IN RATE OF INTEREST OWING TO CHANGE IN MCLR W.E.F. 15.07.2023	With revision of MCLR , there is revision of interest rates in xpress credit and pension loan
21	15/07/2023	320/2023- 24	TB-S&SP/PA/SB Collect/1/2023 - 24	SB COLLECT FACILITY FOR SARAL AND KHATA CINB USER	Now SB Collect facility is enabled for SARAL and KHATA CINB users also. Detailed process flow for enabling SB Collect facility to SARAL and KHATA CINB users is as per Annexure. 4.
22	15/07/2023	321/2023-24	Stressed Assets Resolution Group/SOP /4/2023 - 24	SALE OF PROPERTIES UNDER SARFAESI ACT, 2002 APPLICATION UNDER SECTION 14 OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002 - MODIFICATION	Annexure -7 (Application Under Section 14 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002) of the SOP on 'Sale of Properties under SARRAESI Act, 2002' is modified.
23	15/07/2023	322/2023-24	CCO/CPD-ADV/29/2023 - 24	REVIEW OF FACTORING POLICY	Bank's Factoring Policy has been reviewed. The modifications in the Policy are placed at Annexure-1 and updated Consolidated Policy is placed at Annexure-2
24	15/07/2023	323/2023-24	NBG/SMEBU-SME ADVANC/17/2023 - 24	SME Advances SME Finance to CA Firm Review With Modifications	The product features of the product 'SME Finance to CA Firm' have reviewed and have been provided in Annexure-I and Annexure-II:

With revolutionary greetings,

**Shubhajyoti Chattopadhyay**  
(General Secretary)

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