

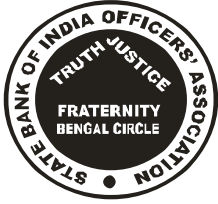
STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No. 122/2023

Date: 06.08.2023

To All Members (Please Circulate)

EMPOWERMENT SERIES **WEEKLY KNOWLEDGE UPDATE** **(30.07.2023 TO 05.08.2023)**

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 30.07.2023 to 05.08.2023. We are delighted to bring out this compilation under **empowerment series** for circulation amongst members

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 30.07.2023 AND 05.08.2023

SL NO	CIRCULAR DATE	MASTERS SR NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	31/07/2023	375/2023- 24	CFO/FRT-ACCOUNTS/3/2023-24	CUSTOMER VALUE ENHANCEMENT BUSINESS UNIT (CVE-BU) SBI SECURITIES : BRANCH ASSISTED DEMAT AND TRADING ACCOUNT OPENING LEAD GENERATION JOURNEY	The Bank has developed a lead generation journey for opening of Demat and Trading Account on YONO Branch Portal.
2	31/07/2023	376/2023- 24	CFO/FRT-ACCOUNTS/3/2023-24	CAMPAIGN NAME: "SAMARTH" PERIOD: FROM: 01.08.2023 TO 30.09.2023 CAMPAIGN FOR RECONCILIATION OF BGL ACCOUNTS AND IMPROVEMENT IN KRIs	A new Campaign "SAMARTH" is being launched for the period from 01st August 2023 to 30th September 2023 targeting reduction in outstanding entries beyond permissible days in BGL accounts on the last day of the month August and September 2023.
3	31/07/2023	377/2023- 24	NBG/NBG/AC-NBG-ATM/2/2023 - 24	Standard Operating Procedure (SOP) for Retrieval and Retention of "Images and Video footages" in ATMs / ADWMs	SOP for Retrieval and Retention of "Images and Video footages" in ATMs / ADWMs has been amended and placed in Annexure A.
4	31/07/2023	378/2023- 24	NBG/PBBU-PMD-GL/9/2023 - 24	Gold Loans Market Value and Advance Value of Gold for Agri, SME & PB Gold Loans Effective from 01.08.2023	Gold Loans Market Value and Advance Value of Gold for Agri, SME & PB Gold Loans has been revised w.e.f 01.08.2023
5	31/07/2023	379/2023- 24	R&DB/P&SP/FTC/2/2023 - 24	STATE BANK FOREIGN TRAVEL CARD (SBFTC) CAMPAIGN FOR PROMOTION OF SBFTC RECOGNITION PROGRAMME 01.08.2023 to 30.09.2023	To promote FTC Card Business, the Competent Authority has accorded approval to launch a campaign named STATE BANK FOREIGN TRAVEL CARD (SBFTC) campaign from 01.08.2023 to 30.09.2023 .
6	31/07/2023	380/2023- 24	NBG/SME/SCFU-e-DFS/53/2023 -24	SUPPLY CHAIN FINANCE UNIT: ELECTRONIC DEALER FINANCE SCHEME (e-DFS) RENEWAL OF TIE-UP WITH RELIANCE BP MOBILITY LTD, (RBML) FOR FINANCING THEIR LUBRICANT DEALERS	Bank had entered into a tie-up with M/s Reliance BP Mobility Ltd., (RBML) for financing their lubricant dealers on 29.06.2021. The tie-up has now been renewed for further period of 12 months on the terms and conditions placed at Annexure-I.
7	31/07/2023	381/2023- 24	NBG/SME/SCFU-e-DFS/54/2023 - 24	SUPPLY CHAIN FINANCE UNIT: ELECTRONIC DEALER FINANCE SCHEME (e-DFS) RENEWAL-CUM-MODIFICATION IN TIE-UP WITH RELIANCE BP MOBILITY LTD, FOR FINANCING THEIR PETROLEUM DEALERS	Bank had entered into a tie-up with Reliance Industries Ltd. (RIL) for financing their petroleum dealers .The tie-up has now been renewed with modification in the terms and conditions, placed at Annexure-I.
8	01/08/2023	382/2023- 24	NBG/PBU/LIMA-SDL/12/2023 - 24	CAMPAIGN- " KHUL JA SIM-SIM "TARGET GROUP: LOCKER CUSTOMERS CAMPAIGN PERIOD: FROM 01.08.2023 TO 30.09.2023	A campaign in the name of "KHUL JA SIM-SIM", has been launched from 01.08.2023 to 30.09.2023, to UNLOCK the potential available around the locker customers and to improve PPC and creating a value proposition around them
9	01/08/2023	383/2023- 24	CCO/CPD-ADV/32/2023 - 24	RIGHT OF RECOMPENSE (ROR): MODIFICATIONS	Revised guidelines on Computation, Settlement, Recovery and Authority Structure etc on RoR are produced
10	01/08/2023	384/2023- 24	NBG/PBU/PL-SCHOLAR/17/2023-24	PERSONAL BANKING ADVANCES EDUCATION LOAN INCLUSION OF INSTITUTE UNDER APPROVED LIST OF SCHOLAR LOAN SCHEME	The Competent Authority has approved inclusion of the Institute "National Law Institute University (NLIU)", Bhopal under Scholar Loan Scheme – LIST B.
11	01/08/2023	385/2023- 24	NBG/CVE-BU/SBI General/17/2023 - 24	CUSTOMER VALUE ENHANCEMENT BUSINESS UNIT (CVE-BU): SBI GENERAL BACKEND RENEWAL OF PAI POLICIES AND SBI GENERAL GROUP PERSONAL ACCIDENT INSURANCE (PAI) CANCELLATION & ENDORSEMENT JOURNEY ON YONO APP AND YONO BRANCH PORTAL	The Cancellation and Policy update request services for General Group insurance policies (PAI) would now be available on YONO Branch Portal and Yono App. Further, all PAI policies due for renewal would be renewed in the backend from YONO.
12	01/08/2023	386/2023-24	R&DB/BOD-BO/19/2023 - 24	IBA SCHEME FOR RECOMMENDING TRANSPORT OPERATORS COMMENTS OF MEMBER BANKS	With reference of IBA's letter No. CIR/TD/A-42/2023-24/230 dated 19th July 2023, 3 transport operators have applied to IBA for being recommended to Member Banks under the IBA Scheme for recommending Transport Operators. List of branches are enclosed as annexure I

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General Secretary

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State Bank of India Officers' Association

(BENGAL CIRCLE)

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SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
13	01/08/2023	387/2023- 24	CDO/STU-MNDRY LEAR/3/2023 - 24	MANDATORY LEARNING FOR TOP EXECUTIVE GRADE (TEG) OFFICIALS - GUIDELINES FOR FINANCIAL YEAR (FY) 2023-24	Guidelines for mandatory learning for top executive grade (TEG) officials for FY 2023-24 have been modified
14	01/08/2023	388/2023- 24	CDO/P&HRD-PM/23/2023 - 24	TDS ON SALARY OF EMPLOYEES DISCONTINUATION OF USAGE OF MISCELLANEOUS TAN FOR TDS	The Bank had permitted usage of Miscellaneous TAN (through MISC TDS screen in VPS) for making payment to staff & staff Pensioners, as an interim measure for FY 2022-23. It has been decided by the Competent Authority that all payments related to staff and staff Pensioner shall be processed exclusively through HRMS w.e.f. 01.08.2023. refer to e-Circular No. CDO/P&HRD-PM/70/2022-23 dated 01.02.2023
15	03/08/2023	389/2023- 24	NBG/CVE-BU/SBI General/18/2023 - 24	Customer Value Enhancement Business Unit – SBI General Product Enhancement: Personal Accidental Insurance (PAI) Plus Product Enhancement at same premium	SBI General has now made certain enhancements by adding new features, along with current accidental death cover in PAI. Full details of the product are placed in Annexure-A
16	03/08/2023	390/2023- 24	NBG/PBU/LIMA-SB/13/2023 - 24	CAMPAIGN- "LEADS TO LEAD: "L 2 L" OBJECTIVE: CONVERSION OF LIABILITY ANALYTICAL LEADS PERIOD OF CAMPAIGN: FROM 01.08.2023 to 31.10.2023	To convert the Analytics leads (liability) into business., it has been decided to launch a Campaign named "Leads to Lead: L 2 L". from 01.08.2023 to 31.10.2023.
17	04/08/2023	391/2023- 24	R&DB/BOD-BO/20/2023 - 24	IBA THIRD PARTY CAUTION LIST- SHRI VENKAT K CH, ADDALA ASSOCIATES, VALUER	IBA has now received a communication from the member bank stating that complying with the interim orders of the Court as to deletion of the petitioner's name be subject to final orders of the Court. Accordingly, IBA has now removed the subject name from the IBA Third Party Caution List.
18	04/08/2023	392/2023- 24	R&DB/BOD-BO/21/2023 - 24	IBA SCHEME FOR RECOMMENDING TRANSPORT OPERATORS COMMENTS OF MEMBER BANKS	Furnished 3 transport operators who applied to IBA for being recommended to Member Banks under the IBA Scheme for recommending Transport Operators.
19	04/08/2023	393/2023- 24	CRO/RMD-CRMD/3/2023 - 24	CRA RATING MODEL FOR START UPS	In order to assess the risks involved in financing Start-ups, a separate Rating Model capturing specific risk associated with Start-up lending has been developed.
20	04/08/2023	394/2023- 24	CRO/RMD-CRMD/4/2023 - 24	CREDIT RISK ASSESSMENT MODELS REVIEW OF RISK ASSESSMENT MODEL FOR INVESTMENTS IN NBFCS & HFCs (RAMIN)	The RAMIN Model, applicable for assessment of investment decision in respect of those NBFCS/HFCs which do not enjoy credit facilities from SBI has been reviewed.
21	04/08/2023	395/2023- 24	NBG/CVE-BU/SBI Life/19/2023 - 24	CUSTOMER VALUE ENCHANCEMENT BUSINESS UNIT: SBI LIFE "DHAMAKA PLUS" CAMPAIGN FROM 01.08.2023 TO 30.09.2023 UNDER "LEAGUE OF EXCELLENCE" CAMPAIGN	A campaign named "Dhamaka Plus" has been launched from 01st August 2023 to 30th September 2023 as a part of our flagship "League of Excellence" campaign.
22	04/08/2023	396/2023- 24	CAG/CMP-DW/3/2023 - 24	CASH MANAGEMENT PRODUCT: DIVIDEND WARRANT M/s JSW STEEL LIMITED – EQUITY DIVIDEND ACCOUNT 2022-2023	M/s JSW STEEL LIMITED – for payment of Equity dividend for the year 2022-2023, it has been decided to extend the facility of payment of their Dividend Warrant "AT PAR" at ALL Branches of State Bank of India in India.
23	04/08/2023	397/2023- 24	NBG/PBU/PL-SCHOLAR/18/2023 -24	PERSONAL BANKING ADVANCES EDUCATION LOAN INCLUSION & RECATEGORYIZATION OF INSTITUTE UNDER APPROVED LIST OF SCHOLAR LOAN SCHEME	The Competent Authority has approved inclusion & re categorization of three Institutes under Scholar Loan Scheme.
24	05/08/2023	398/2023- 24	CDO/P&HRD-IR/24/2023 - 24	PAYMENT OF DEARNNESS ALLOWANCE FOR THE MONTHS OF AUGUST, SEPTEMBER AND OCTOBER 2023	The last quarterly payment of DA was at 596 slabs. Thus, there is an increase of 36 slabs in the current level.
25	05/08/2023	399/2023- 24	NBG/FI & MM/BC/CSP/11/2023 - 24	Financial Inclusion Business Correspondent (BC) Channel Revision in Commission Structure	Commission payable on Average Balance maintenance fee was revised from @1.10% p.a. (Max. Rs.25,000/-) to 1.10% - 1.25% p.a. (Max.Rs.50,000/-) during last exercise.
26	05/08/2023	401/2023- 24	NBG/GAD-GBU/17/2023 - 24	TIN 2.0 OTC MODULE IN GBSS-CLEARING MODE FLO	OLTAS module has been migrated to Tax Information Network 2.0 (TIN-2.0) on 01.04.2023. Now, all branches have been authorized to collect Direct Taxes through TIN2.0 screen of GBSSU module. features are furnished in circular.
27	05/08/2023	402/2023- 24	NBG/TBU-CAG/6/2023 - 24	CASH MANAGEMENT PRODUCT MODIFICATION OF ONBOARDING PROCESS	With the advent of revamping structure of CA, SA, CSP & Transaction Banking Business under Project Kuber and with a view to improve TAT & better customer experience, the present onboarding process of clients on CMP platform is modified
28	05/08/2023	403/2023- 24	NBG/RE,H^HD-BF/16/2023 - 24	REHBU: BUILDER FINANCE CAMPAIGN: "SANKALP" CAMPAIGN PERIOD: 01.08.2023 TO 31.10.2023	A campaign named "SANKALP" for the period from 01.08.2023 to 31.10.2023 has been launched to improve the growth in Builder Finance portfolio by targeting fresh Builder Finance sanctions during the financial year.
29	05/08/2023	404/2023- 24	IBG/IBG-CR/4/2023 -24	CORRESPONDENT RELATIONS TERMINATION OF ARRANGEMENT	Bank has decided to terminate Correspondent Relationship with the several banks with immediate effect.

With revolutionary greetings,



Shubhajoti Chattopadhyay
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