

# STATE BANK OF INDIA OFFICERS' ASSOCIATION

## (BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No. 130/2023

Date: 20.08.2023

To All Members (Please Circulate)

### EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE (13.08.2023 TO 19.08.2023)

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 13.08.2023 to 19.08.2023. We are delighted to bring out this compilation under **empowerment series** for circulation amongst members

### SYNOPSIS OF CIRCULARS ISSUED BETWEEN 13.08.2023 AND 19.08.2023

SL NO	CIRCULAR DATE	MASTERS SR NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	14/08/23	423/2023- 24	CCO/CPD- ADV/33/2023 - 24	MARGINAL COST OF FUNDS BASED LENDING RATE (MCLR) WITH EFFECT FROM - 15TH AUGUST 2023	It has been decided by the Appropriate Authority to keep MCLR unchanged w.e.f. 15.08.2023, as detailed below: i. Tenor wise MCLR effective from 15th August 2023 as per Circular.
2	14/08/23	424/2023- 24	R&DB/P&SP- DEBITCARD/3/2023 - 24	SBI DEBIT CARD MAPPING WITH CBS PRODUCT CODE	Bank has prepared list of debit card products and corresponding matching CBS product codes with it. The list is attached as Annexure-A to the circular. Branches are advised to raise debit card issuance request in CBS by selecting proper product codes as detailed in the list to avoid errors related to product codes mismatch.
3	14/08/23	425/2023- 24	NBG/PBU/LIMA- DTD/17/2023 - 24	AMRIT KALASH' SCHEME - EXTENSION TILL 31.12.2023	It has now been decided that 'AMRIT KALASH' Term Deposit scheme for 400 days @7.10%, is extended till 31st December 2023. All other terms and conditions shall remain unchanged.
4	14/08/23	426/2023- 24	NBG/BRNW- BRANCHES/3/2023- 24	CHAMPIONS OF CULTURAL CHANGE (CCC) - CAMPAIGN FIRST TIME RIGHT & ALWAYS 3.0	This circular stand withdrawn.
5	17/08/23	428/2023- 24	DB&T/DT & eComm- YONO/ 4/2023 - 24	STANDARD OPERATING PROCEDURE E- RUPI: UPI-BASED DIGITAL PREPAID VOUCHER	Common Standard Operating Procedure (SOP) on e- UPI ₹ vouchers has been prepared and same has been approved by Competent Authority vide Easy Approval Note No. NT/NFIN/CC/HDB/CGM(DTnE-com)/UPI/20230603/SHKU-45 dated 05/06/2023. The SOP is attached as annexure for the guidance of all operating functionaries as well as other stake holders in the digital payments ecosystem for dealing with proposals under the product.
6	18/08/23	429/2023- 24	NBG/BRNW- BRANCHES/4/2023- 24	LAUNCH OF CAMPAIGN FOR CULTURAL CHANGE FTR 3.0	To ensure early activation of accounts, i.e., maximum within T+0 and T+1-day, Competent Authority has accorded approval for launching a new Campaign, "Champions of Cultural Change", FTR 3.0 with an additional "STRICTLY FOR INTERNAL CIRCULATION ONLY" parameter of T+0 days, focusing on early activation, starting from 15th August 2023 to 26th January 2024. The details of the Campaign are as under circular.
7	19/08/23	430/2023- 24	NBG-AB-IC&GL/- INVESTMENT CREDIT/16/2023 - 24	FARM MECHANIZATION: APPROVAL OF TRACTOR/ COMBINER HARVESTER MODELS BASED ON CMVR CERTIFICATE	We advise that latest models of tractors and combine harvesters have been approved by the Competent Authority to be included in the list of approved models of Tractor/ Combine Harvester for finance by our Bank. The models enlisted are having necessary approvals from the respective testing agencies and may be sourced suitably as per our extant product guidelines applicable for the respective asset categories. The list of models is annexed as per circular

**Shubhajyoti Chattopadhyay**

General Secretary

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SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
8	19/08/23	431/2023- 24	NBG/PB/C*ITU-CSP/5/2023 - 24	SALARY PACKAGE ACCOUNTS: CORPORATE SALARY PACKAGE (CSP) INTRODUCTION OF FEATURE-LOADED DEBIT CARDS ON RUPAY PLATFORM FOR ACCOUNTS UNDER CORPORATE SALARY PACKAGE	Revamp in offers and features under Corporate Salary Package (CSP) business is a critical strategic priority for the Bank. Salary accounts have been more value accretive for the Bank, with higher average balances, greater growth, and more products per customer (PPC) in the salary segment vis-à-vis the overall savings account segment. 2. In this regard, to target employees of high-value Corporates and onboard them on Bank's Corporate Salary Package, Competent Authority has approved introduction of feature-loaded debit cards on RuPay platform with 2 variants, details as per circular. List of eligible CSP variants with product codes and corresponding RuPay card along with card description in CBS is attached as Annexure – I. Details of approved variant-wise add-on features along with terms & condition of utilization is attached as Annexure – II.
9	19/08/23	432/2023- 24	NBG/SMEBU-SME SMART/21/2023 - 24	SME SMART SCORE	This circular stand withdrawn.
10	19/08/23	433/2023- 24	NBG/SMEBU-GEN. CREDI/22/2023 - 24	SME LAGHU UDYAMI (FORMERLY KNOWN AS SME CREDIT CARD)	While carrying out review of the said product, it was decided to modify some of the features of the product, as under. <ul style="list-style-type: none"> <li>● Modifications in existing Product Features: Annexure-I</li> <li>● Revised consolidated Product Features: Annexure-II</li> <li>● Standard Operating Procedure (SOP): Annexure-III</li> <li>● Scoring Model – Annexure – IV</li> <li>● Application format: Annexure-V</li> <li>● Appraisal Format – Annexure VI</li> </ul> The other formats like Application Form, Appraisal Format, Credit Scoring Model, Review Format, would remain same as existing. The formats have to be used accordingly in line with the modifications.
11	19/08/23	434/2023- 24	NBG/SMEBU-SSBL/23/2023 - 24	DISCONTINUATION OF THE PRODUCT - SIMPLIFIED SMALL BUSINESS LOAN (SSBL)	In view of the low credit off-take and high NPA levels under the Product, availability of other products with similar features and relaxed conditions, it has been decided to discontinue the Product. Hence, no new accounts will be permitted to be opened under the existing Product Codes. In this regard, the following needs to be ensured: a) Product Codes to be closed / migrated: (i) For Cash Credit (CC): Till next renewal after which the same shall be converted into regular CC account. (ii) For Dropline Overdraft: Till the end of tenor of loan / closure of account. b) No new accounts shall be opened / no new sanctions to be done under the Product
12	19/08/23	435/2023- 24	NBG/SMEBU-SME SMART/24/2023 - 24	MASTER CIRCULAR - SME SMART SCORE	This circular stand withdrawn.
13	19/08/23	436/2023- 24	NBG/SMEBU-GEN. CREDI/25/ 2023 - 24	MASTER CIRCULAR - SME LAGHU UDYAMI (FORMERLY KNOWN AS SME CREDIT CARD)	Bank has been issuing Circulars/ Instructions containing operating instructions on the product SME Credit Card from time to time. To enable the operating functionaries to have current instructions at one place, a Master Circular incorporating all the existing Circulars/ Instructions has been prepared and is appended. It is advised that this Master Circular consolidates all the previous instructions issued up to 31.07.2023.
14	19/08/23	437/2023- 24	NBG/ABUAC*IR-AGRIBU/5/2023 - 24	FINANCING FARMERS' RECEIVABLES UNDER CORPORATE TIE-UP PRODUCT CODE: 6530-1144	Financing Farmers' Receivables under Corporate Tie-up is a product under which the farmers / lead farmers supply the agricultural produce to the Corporates / Anchor Company against invoice receivables and the farmers are financed against these acknowledged invoices / receivables by the Corporate with assurance to pay on due date. On the due date (maximum 12 months), the Corporate has to pay the amount directly to the Bank and the interest is to be serviced monthly by the Corporate. The scheme benefits farmers in improving their liquidity and obtaining remunerative prices for their produce. The benefits of the scheme are as under: i) The farmers receive immediate payment for their produce supplied to Corporate. ii) There will be no distress selling of the produce by the farmers particularly at the time of harvesting when there is a glut in the market. iii) The Corporates receive assured supply of their raw material and larger purchases possible by them by overcoming liquidity constraints, particularly during the peak season. iv) Loans to the farmers are hassle free and easy. v) Low supervision and operation cost to the Bank. List of Annexures are as under: <b>Annexure - A</b> Financing Farmer's Receivables under Corporate Tie-Up – Product Features <b>Annexure - B</b> Structure for Exposure Cap Approving Committee <b>Annexure - C</b> Simplified Scoring Model

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15	19/08/23	438/2023- 24	NBG/GAD- GBU/19/2023 - 24	STATE GOVERNMENT BUSINESS: TRANSFER OF BALANCE AS ON 31.08.2023: TO BE DONE ON 11.09.2023.	It has been decided that the balances in the State Government Accounts of the DBs as at the close of business on 31.08.2023 will be transferred to FSLOs/FPLBs/Nodal Branches on 11.09.2023. With a view to facilitating transfer of balance, the balances as on 31.08.2023 lying in various State Government Accounts will be frozen at EOD exercise of 31.08.2023 by transferring the same to BGL Account No. 98785 on 01.09.2023. On 11.09.2023, the DBs will debit/credit the balance in BGL Account No. 98785 by transferring to FSLO/FPLB/Nodal Branches. Progress report as per enclosed format (Annexure I) may be forwarded to State Government Accounts Department immediately after the transfer of balance
16	19/08/23	439/2023- 24	NBG/SMEBU-SME SMART/26/2023 - 24	MASTER CIRCULAR - SME SMART SCORE	To enable the operating functionaries to have current instructions at one place, a Master Circular incorporating all the existing Circulars/ Instructions has been prepared and is appended. We advise that this Master Circular consolidates all the previous instructions issued up to 31.07.2023.
17	19/08/23	440/2023-24	NBG/SMEBU-SME SMART/27/2023 - 24	SME SMART SCORE	While carrying out review of the product, it was decided to modify some of the features of the product, as under. <ul style="list-style-type: none"><li>• Modifications in existing Product Features: Annexure-I</li><li>• Revised consolidated Product Features: Annexure-II</li><li>• Standard Operating Procedure (SOP): Annexure-III</li><li>• Scoring Model – Annexure - IV</li><li>• Application format: Annexure-V</li><li>• Appraisal Format – Annexure VI</li><li>• Review Format – Annexure VII</li></ul> The other formats like Application Form, Appraisal Format, Credit Scoring Model, Review Format, would remain same as existing. The formats have to be used accordingly in line with the modifications.

With revolutionary greetings,



**Shubhajyoti Chattopadhyay**  
(General Secretary)

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