

# STATE BANK OF INDIA OFFICERS' ASSOCIATION

## (BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No. 141/2023

Date: 03.09.2023

**To All Members (Please Circulate)**

### **EMPOWERMENT SERIES** **WEEKLY KNOWLEDGE UPDATE** **(27.08.2023 TO 02.09.2023)**

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 27.08.2023 to 02.09.2023. We are delighted to bring out this compilation under **empowerment series** for circulation amongst members

### **SYNOPSIS OF CIRCULARS ISSUED BETWEEN 27.08.2023 AND 02.09.2023**

SL NO	CIRCULAR DATE	MASTERS SR NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR																
1	28/08/2023	457/2023- 24	R&DB/BOD- IBA/25/2023 - 24	IBA SCHEME FOR RECOMMENDING TRANSPORT OPERATORS COMMENTS OF MEMBER BANKS	<p>We refer to IBA's letter No. CIB/1/D/A-42/2023-24/292 dated 18<sup>th</sup> August 2023.</p> <p>2. The following transport operators have applied to IBA for being recommended to Member Banks under the IBA Scheme for recommending Transport Operators:</p> <table border="1"><thead><tr><th>Sl No</th><th>Name of the Firm/ Company</th><th>Address</th><th>Proprietor/ Partners/ Directors</th></tr></thead><tbody><tr><td>1</td><td>Om Sai Transport PAN No- ADUPA5201C</td><td>Om Sai Complex, B- Shop No. 2, Opp. Rahnal Bus Stop, Rahnal, Bhiwandi-421302</td><td>Shri Suman Kumar Matadin Agarwal</td></tr><tr><td>2</td><td>Triven Transport Corporation PAN No-AACFT7240H</td><td>PJM Block, 1<sup>st</sup> floor, B.K. Mariyappa Hostel Building, 3<sup>rd</sup> Main, Chamarajpet, Bangalore-560018</td><td>Shri Kempegowda Thimmegowda Shri R. V. Surendra</td></tr><tr><td>3</td><td>Shiv Goods Transport PAN No-CQFPS2372J</td><td>Near Sanjay Flour Mill, Dukheri Road, Mdhra (Ambala)-133004.</td><td>Shri Bijender Singh</td></tr></tbody></table>	Sl No	Name of the Firm/ Company	Address	Proprietor/ Partners/ Directors	1	Om Sai Transport PAN No- ADUPA5201C	Om Sai Complex, B- Shop No. 2, Opp. Rahnal Bus Stop, Rahnal, Bhiwandi-421302	Shri Suman Kumar Matadin Agarwal	2	Triven Transport Corporation PAN No-AACFT7240H	PJM Block, 1 <sup>st</sup> floor, B.K. Mariyappa Hostel Building, 3 <sup>rd</sup> Main, Chamarajpet, Bangalore-560018	Shri Kempegowda Thimmegowda Shri R. V. Surendra	3	Shiv Goods Transport PAN No-CQFPS2372J	Near Sanjay Flour Mill, Dukheri Road, Mdhra (Ambala)-133004.	Shri Bijender Singh
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2	28/08/2023	458/2023- 24	R&DB/BOD- BOD/26/2023 - 24	INDIAN BANKS ASSOCIATION PERIODIC REVIEW FOR RECOMMENDING OF SECURITY PRINTERS FOR EMPANELMENT BY MEMBER BANKS FOR PRINTING OF MICR INSTRUMENTS	We enclose IBA's letter No. SP/Ren/Nov/2023-24/275 dated 14th August 2023 in respect of Scheme of recommending Security Printers/ MICR Grade paper manufacturers for Member Banks as entrusted to IBA by RBI during 1996-97, post which a list of recommended security printers/ MICR Grade paper manufacturers has been maintained for the benefit of Member Banks																
3	28/08/2023	459/2023- 24	CCO/CPD- ADV/34/2023 - 24	SOP FOR INDEPENDENT IDENTIFICATION OF RED FLAG ACCOUNTS (IIRFA) FRAMEWORK IN THE BANK	As part of strengthening Post Sanction credit process and existing Red Flag Account Framework, the competent authority has approved roll out of Independent Identification of Red Flag Accounts (IIRFA) framework in order to identify Red Flag Accounts, as early as possible, and initiate an appropriate remedial action to pre-empt frauds in the Bank and minimize losses																
4	29/08/2023	460/2023-24	CCRO/ORMDGOVERNANCE/6/2023 - 24	OPERATIONAL RISK MANAGEMENT OPERATIONAL RISK MANAGEMENT (ORM) MANUAL	The ORM Manual has also been uploaded on Risk Management Department's site under the following path: SBI Times >> Departments 2 >>Risk Management Dept. >> ORM Dept. >> Miscellaneous >> Manuals>>Operational Risk Management Manual V.8																
5	29/08/2023	461/2023- 24	CAG/CMP- DW/4/2023 - 24	No. CMPOC/DW/2023-24/ 5 CASH MANAGEMENT PRODUCT: DIVIDEND WARRANT M/s RELIANCE INDUSTRIES LTD - EQUITY DIVIDEND ACCOUNT 2022-2023	We have to advise that at the request of M/s RELIANCE INDUSTRIES LTD - for payment of Equity dividend for the year 2022-23 Account No 42165348549 it has been decided by the appropriate authority to extend the facility of payment of their Dividend Warrant "AT PAR" at ALL Branches of State Bank of India in India																
6	29/08/2023	462/2023- 24	CAG/CMP- DW/5/2023 - 24	No. CMPOC/DW/2023-24/ 6 CASH MANAGEMENT PRODUCT: DIVIDEND WARRANT M/s HINDALCO INDUSTRIES LIMITED - EQUITY DIVIDEND ACCOUNT 2022-2023	We have to advise that at the request of M/s HINDALCO INDUSTRIES LIMITED - for payment of Equity Dividend for the year 2022-23 Account No 42171021422, it has been decided by the appropriate authority to extend the facility of payment of their Dividend Warrant "AT PAR" at ALL Branches of State Bank of India in India.																
7	29/08/2023	463/2023-24	DB&T/DT & eComm- YONO/5/2023 - 24	PROJECT KUBER Revamp of Yono Business/CINB/e-Banking Services Registration Form, Common Board Resolution and Process Simplification	Currently for opening a Current Account and CINB facility, the customer has to visit the branch multiple times. This increases TAT. To obviate multiple visits to the branch, a simplified revised process flow has been approved by Competent Authority. Details of existing process and proposed revamped process through branch channel (Yono business Branch Interface-YBBI) are as under:																

**Shubhajyoti Chattopadhyay**

General Secretary

Mobile : 9434551152

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## (BENGAL CIRCLE)

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8	30/08/2023	464/2023-24	NBG/PBU/AL-AUTOLOAN/5/2023- 24	PBBU: AUTO LOANS: SBI TWO-WHEELER LOAN –MODIFICATIONS	The scheme has been reviewed and competent authorities have approved modifications in the scheme. The modifications for which IT development is completed and rolled out is given under Annexure I. The modified scheme is made available in RLMS.																																										
9	30/08/2023	465/2023-24	NBG/WMBU-CAMPAIGN/4/2023 - 24	PREMIER BANKING SERVICE CAMPAIGN FOR SBIMF SCHEMES: SIP AND LUMP SUM AMOUNT CHALO KARE SHURUAAT: 1 st SEP 2023 to 30th NOV 2023	In order to create a competitive environment, motivate the Relationship Manager(s) and also support Circles to achieve their overall Mutual Fund budgets, the Competent Authority has launched a campaign "Chalo Kare Shuruat" for mobilising SBI Mutual Funds (SIP & Lumpsum Amount) for the period of 1 st September 2023 to 30th November 2023 only for clients of RM-Premier.																																										
10	31/08/2023	466/2023-24	AML-CFT/AML-CFT-MEASURES/1/2023- 24	STANDARD OPERATING PROCEDURE (SOP) FOR DEALING WITH CUSTOMER COMPLAINTS RELATING TO "FICTITIOUS OFFER OF FUND (FOF)"	Standard Operating Procedure (SOP) for dealing with customer complaints relating to "Fictitious Offer of Fund (FOF)" has been reviewed, considering the extant instructions of the Bank.																																										
11	01/09/2023	467/2023-24	DB&T/DT & eComm-YONO/6/2023 - 24	MASTER CIRCULAR ON TAKE OVER OF LOANS AND ADVANCES	Please refer to the Circular No. CRO/CPD-ADV/89/2021-22 dated 02.11.2021 in terms of which Master Circular on takeover norms was issued. Subsequently, Various Circulars/Instructions have been issued modifying/adding the extant instructions.																																										
12	01/09/2023	468/2023-24	NBG/WMBU-WEALTH/5/2023 – 24	SBI Wealth REVISION OF STANDARD OPERATING PROCEDURE (SOP) ON DEBOARDING OF WEALTH CLIENTS VERSION 3.0	There is a felt need to revise SOP incorporating a few modifications/changes during the last three years. SOP has been revised and Appropriate Authority has approved the same. The revised SOP is attached as Annexure – A.																																										
13	01/09/2023	469/2023-24	NBG/PBBU-PMD-GL/10/2023 - 24	Gold Loans Market Value and Advance Value of Gold for Agri, SME & PB Gold Loans Effective from 01.09.2023	<table border="1"> <thead> <tr> <th rowspan="3">Purity</th> <th rowspan="3">Market Value (Per gram)</th> <th colspan="4">Advance Value of Gold (per gram in ₹)</th> </tr> <tr> <th rowspan="2">Gold Loans - Agri /SME (Margin 25%)</th> <th colspan="3">Gold Loans (PB)</th> </tr> <tr> <th>DL /OD (Margin 25%)</th> <th colspan="2">Bullet Repayment</th> </tr> <tr> <th></th> <th></th> <th></th> <th>3 Months/ 6 Months (Margin 30%)</th> <th>12 Months (Margin 35%)</th> </tr> </thead> <tbody> <tr> <td>24 Karat</td> <td>5,888</td> <td>4,416</td> <td>4,416</td> <td>4,122</td> <td>3,827</td> </tr> <tr> <td>22 Karat</td> <td>5,397</td> <td>4,048</td> <td>4,048</td> <td>3,778</td> <td>3,508</td> </tr> <tr> <td>20 Karat</td> <td>4,906</td> <td>3,680</td> <td>3,680</td> <td>3,434</td> <td>3,189</td> </tr> <tr> <td>18 Karat</td> <td>4,416</td> <td>3,312</td> <td>3,312</td> <td>3,091</td> <td>2,870</td> </tr> </tbody> </table>	Purity	Market Value (Per gram)	Advance Value of Gold (per gram in ₹)				Gold Loans - Agri /SME (Margin 25%)	Gold Loans (PB)			DL /OD (Margin 25%)	Bullet Repayment					3 Months/ 6 Months (Margin 30%)	12 Months (Margin 35%)	24 Karat	5,888	4,416	4,416	4,122	3,827	22 Karat	5,397	4,048	4,048	3,778	3,508	20 Karat	4,906	3,680	3,680	3,434	3,189	18 Karat	4,416	3,312	3,312	3,091	2,870
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14	01/09/2023	470/2023-24	NBG/PBBU/NRI-GEN/11/2023 - 24	NRI SERVICES CAMPAIGN: Fx-Out (Phase-II) SEND MONEY OVERSEAS THROUGH OUTWARD REMITTANCES (FROM 01.09.2023 to 31.12.2023)	TCS (Tax Collected at Source) rates would undergo upwards revision from 5% to 20% effective 01.10.2023. Envisaging a surge in outward remittances anticipating the customers would prefer to save on account of new taxes and also to build upon the momentum gained during Fx-Out (Phase-I) campaign, it has been decided by competent authority to launch PHASE-II of Fx-Out campaign.																																										
15	01/09/2023	475/2023-24	R&DB/P&SP-DEBITCARD/4/2023- 24	SBI DEBIT CARD DEVICE BASED TOKENISATION IN GOOGLE PAY & SAMSUNG PAY	Device-Based Tokenisation is a security measure that replaces a cardholder's sensitive card data with a unique code, or token, that can be used to process payments.																																										
16	01/09/2023	476/2023-24	R&DB/AGNYBKG-NACH/12/2023 - 24	STANDARD OPERATING PROCEDURE (SOP) ON INTEGRATED PAYMENT HUB – NATIONAL AUTOMATED CLEARING HOUSE (IPH NACH) MODULE	NPCI guidelines introducing 365 days working for NACH necessitated certain changes in ACH Credit Outward Module of IPH NACH which has since been implemented to take care of the request from corporates to process their files on holidays.																																										
17	01/09/2023	477/2023-24	NBG/CVE-BU/SSL/20/2023 – 24	DEMAT ACCOUNT JAGARUKTA CAMPAIGN ACTIVATION OF INACTIVE BRANCHES CAMPAIGN PERIOD: 1st SEPTEMBER TO 30th SEPTEMBER 2023	To enhance the reach, a new digital journey of Demat lead generation through branch portal has been rolled out on 31st July 2023. To popularise the digital journey and to improve the branch participation, a campaign is launched to activate all inactive branches (unmanned) of the bank. We have 13600 branches which are still inactive in Demat account opening (Circle wise list of inactive branches in annexure I).																																										
18	01/09/2023	478/2023-24	NBG/TBU-PD/8/2023 - 24	Virtual Account Number: VAN Enrichment, Bulk Upload functionality for Cash and Cheque transactions, SBI FAST Plus redirection through EIS Screen	Virtual Account Number (VAN) was introduced in 2018-19, wherein client can deposit using unique alphanumeric codes rather than the actual 11-digit SBI Account number. With the evolution of time the various channels like NEFT/RTGS/RINB/CINB/Cash/Cheque/Debit to Loan/CASA etc. have been made available to client's dealer/agents to deposit the fund into the Clients account.																																										
19	01/09/2023	479/2023-24	NBG/SME/SCFU-e-DFS/5/2023 - 24	ELECTRONIC DEALER FINANCE SCHEME (e-DFS): NEW TIE-UP WITH BIKAJI FOODS INTERNATIONAL LIMITED (BFIL) FOR FINANCING THEIR DEALERS / DISTRIBUTORS	We have entered into a new e-DFS tie-up with Bikaji Foods International Limited (BFIL) for financing their Dealers / Distributors. 2.The terms & conditions of tie-up arrangement with Bikaji Foods International Limited (BFIL) are placed at Annexure I.																																										

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General Secretary  
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: 3 :

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20	01/09/2023	480/2023-24	NBG/SME/SCFU-e-DFS/58/2023 - 24	ELECTRONIC DEALER FINANCE SCHEME (e-DFS): TIE-UP WITH 'SENCO GOLD LTD' (SENCO) FOR FINANCING THEIR FRANCHISEES RENEWAL WITH MODIFICATIONS	We refer to our circular No NBG/SME/SCFU-e-DFS/19/2022 – 23 dated 02.05.2022 for financing the franchisees of M/s Senco Gold Limited. 2.The Tie up has been renewed for a further period 12 Months. The terms and conditions are given as Annexure I.
21	01/09/2023	481/2023-24	NBG/PBBU/NRI-GEN/12/2023 – 24	NRI SERVICES EU- GENERAL DATA PROTECTION REGULATION (GDPR) & UK-DATA PROTECTION ACT (DPA) COMPLIANCE OBTAINING CONSENT FROM NRI CUSTOMERS	Please refer to Circular No. NBG/PBBU/NRI-GEN/11/2021-22 dated 14.12.2021 on the captioned subject. Compliance Department has issued the latest version of Privacy Policy, Privacy Notice, Consent forms, SOP for handling Data Subjects Rights (DSR), Data Breach Notifications guidelines etc. vide e-Circular no. RIT&S/COMP-OPS/1/2023-24 dated 25.08.2023 as part of ongoing compliance with the EU General Data Protection Regulation (GDPR) and UK- Data protection Act (DPA).
22	01/09/2023	482/2023-24	CCO/CPD-ADV/35/2023 - 24	INTRODUCTION OF FORMAT FOR RENEWAL AT EXISTING OR REDUCED LEVEL (FORMAT-R)	The renewal of working capital credit facilities, either at existing level or reduced level, is processed through Format S, which is extracted from Due Diligence Format (DD Format). It is an exhaustive format covering all aspects of credit appraisal, limit assessment, regulatory guidelines, and due diligence of credit process. In order to save time and facilitate ease of doing business, and also in view of the business demand, a simple renewal format (Format R) for borrowers where limits are being renewed at existing or reduced levels is being introduced.
23	01/09/2023		CCO/CPD-ADV/36/2023 - 24	REVIEW OF LOAN APPRAISAL FORMAT (FORM S)	Loan Appraisal Format-S was last reviewed in FY 2019-20 and the instructions in this regard were issued vide circular No. CCO/CPD-ADV/6/2020-21 dated 18.04.2020. Further modifications in Format S were circulated vide circular no. CCO/CPD-ADV/127/2021-22 dated 02.02.2022.
24	02/09/2023		NBG/CVE-BU/NPS/21/2023 - 24	CUSTOMER VALUE ENHANCEMENT BUSINESS UNIT (CVE-BU) NATIONAL PENSION SYSTEM (NPS) "NPS-Retirement and Happiness Dono Campaign" Period: 1 st Sept. to 31st Oct. 2023	Objectives of the Campaign: To improve Opening of New NPS Account to achieve NPS activity Budget. To wipe out negative YoY growth. 3. Circle wise NPS target for the campaign period, Felicitation Structure and Campaign enablers/activities are placed under Annexure A, B and C respectively.
25	02/09/2023		CCO/CPD-ADV/37/2023 - 24	MASTER CIRCULAR ON TAKE OVER OF LOANS AND ADVANCES	Please refer to the Circular No. CRO/CPD-ADV/89/2021-22 dated 02.11.2021 in terms of which Master Circular on takeover norms was issued. Subsequently, Various Circulars/Instructions have been issued modifying/adding the extant instructions.

With revolutionary greetings,



**Shubhajyoti Chattopadhyay**  
(General Secretary)

**Shubhajyoti Chattopadhyay**

General Secretary

Mobile : 9434551152