

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No. 154/2023

Date: 01.10.2023

To All Members (Please Circulate)

EMPOWERMENT SERIES **WEEKLY KNOWLEDGE UPDATE** **(24.09.2023 TO 30.09.2023)**

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 24.09.2023 to 30.09.2023. We are delighted to bring out this compilation under **empowerment series** for circulation amongst members

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 24.09.2023 AND 30.09.2023

SL NO	CIRCULAR DATE	MASTERS SR NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR																				
1	25/09/2023	554/2023 - 24	NBG/NBG/AC-NBG-ATM/5/2023 - 24	STANDARD OPERATING PROCEDURE (SOP) FAILED TRANSACTIONS IN SBI ATMs AND ADWms ATTENDING OF CHARGEBACK COMPLAINTS (ON US AND NFS ACQUIRING)	The SOP has also been placed at SBI Times >> Manuals / Master Circular/ Policies /SOP >>SOP >> Anytime Channels Vertical >> "STANDARD OPERATING PROCEDURE (SOP) - FAILED TRANSACTIONS IN SBI ATMs AND ADWms - ATTENDING CHARGEBACK COMPLAINTS (ON US AND NFS ACQUIRING)"																				
2	26/09/2023	555/2023-24	NBG/GAD-PENSION/22/2023 - 24	NATION-WIDE DIGITAL LIFE CERTIFICATE (DLC) CAMPAIGN 2.0 : NOV 1 - 30, 2023	We refer to Office Memorandum No. File No. 1(2)/2023-P & PW (H) dated 09.08.2023 issued by Ministry of Personnel, Public Grievances & Pensions, Department of Pension & Pensioners' Welfare (DoPPW) , Govt. of India (Annexure-A), in terms of which comprehensive guidelines on the Nation-wide Digital Life Certificate Campaign 2.0 have been provided.																				
3	26/09/2023	556/2023-24	R&DB/AGNYBKG-NACH/15/2023 - 24	NACH- REVISION OF MANDATE PROCESSING TAT	NPCI has advised that the process of mandate processing has been well-established over time and electronic mandates have witnessed significant growth enabling end-to-end automation in processing.																				
4	26/09/2023	557/2023-24	CCRO/ORMDGOVERNANCE/9/2023 - 24	OPERATIONAL RISK MANAGEMENT LOSS DATA MANAGEMENT (LDM) POLICY	We are pleased to advise that the e-Circular containing the Loss Data Management (LDM) Policy v.10.0 is being issued after review and approval by the Central Board. The updated LDM Policy is placed as Annexure-I and the modifications/ additions are placed in Annexure-II.																				
5	26/09/2023	558/2023-24	NBG-AB-IC&GL-INVESTMENT	ABU&GSS DEPARTMENT FARM MECHANIZATION: APPROVAL OF TRACTOR MODELS BASED ON CMVR CERTIFICATE	We advise that the below mentioned tractor models manufactured by M/s Agri King Tractors & Equipments Pvt. Ltd. and M/s. CNH Industrial (India) Pvt. Ltd. have been approved by the Competent Authority of the Bank to be included in the list of approved models of Tractor for financing by our Bank.																				
6	26/09/2023	559/2023-24	CAG/CMP-DW/8/2023 - 24	No. CMPOC/DW/2023-24/ 9 CASH MANAGEMENT PRODUCT: DIVIDEND WARRANT M/s JINDAL STEEL & POWER LIMITED - EQUITY DIVIDEND ACCOUNT 2022-2023	We have to advise that at the request of M/s JINDAL STEEL & POWER LIMITED - for payment of Equity dividend for the year 2022-23 Account No 42203018608 it has been decided by the appropriate authority to extend the facility of payment of their Dividend Warrant "AT PAR" at ALL Branches 7of State Bank of India in India.																				
7	27/09/2023	560/2023-24	R&DB/BOD-IBA/32/2023 - 24	IBA SCHEME FOR RECOMMENDING TRANSPORT OPERATORS COMMENTS OF MEMBER BANKS	<table border="1"><thead><tr><th>Sl No</th><th>Name of the Firm/ Company</th><th>Address</th><th>Proprietor/ Partners/ Directors</th></tr></thead><tbody><tr><td>1</td><td>Renuka Logistics PAN No- AAQFR3076F</td><td>Flat no 5, Regal Residency, Near Symbiosis School, Ashwin Nagar, CIDCO, Nashik- 422009</td><td>Shri Chandrabhan S. Nagare Shri Shantabai C. Nagare Shri Ganesh C. Nagare Shri Kishor C. Nagare Shri Reshma G. Nagare</td></tr><tr><td>2</td><td>Sat Sahib Transport Company PAN No- AEJFS9420D</td><td>No. 18/59, Ground floor, Lavanya Theatre Back side, Near Amman Match Box company, Mecheri, Salem- 636453</td><td>Shri Shyam Sunder Singh Shri Mahesh Kumar</td></tr><tr><td>3</td><td>Harin Logistics PAN No- AALFH0438E</td><td>107/5, Bharathi Street, Arun Nagar, Periyapudur, Salem- 636016</td><td>Shri G Srinivasan Shri D Gurusamy Shri Prakkas</td></tr><tr><td>4</td><td>Shri Chamkaur Sahib Logistics PAN- ADKFS5554N</td><td>Village Rurki Heeran Morinda Chamkaur, Sahib Road, Ropar- 140102</td><td>Shri Baldev Singh Shri Jaswinder Singh Shri Paramjit Kaur Shri Talwinder Singh</td></tr></tbody></table>	Sl No	Name of the Firm/ Company	Address	Proprietor/ Partners/ Directors	1	Renuka Logistics PAN No- AAQFR3076F	Flat no 5, Regal Residency, Near Symbiosis School, Ashwin Nagar, CIDCO, Nashik- 422009	Shri Chandrabhan S. Nagare Shri Shantabai C. Nagare Shri Ganesh C. Nagare Shri Kishor C. Nagare Shri Reshma G. Nagare	2	Sat Sahib Transport Company PAN No- AEJFS9420D	No. 18/59, Ground floor, Lavanya Theatre Back side, Near Amman Match Box company, Mecheri, Salem- 636453	Shri Shyam Sunder Singh Shri Mahesh Kumar	3	Harin Logistics PAN No- AALFH0438E	107/5, Bharathi Street, Arun Nagar, Periyapudur, Salem- 636016	Shri G Srinivasan Shri D Gurusamy Shri Prakkas	4	Shri Chamkaur Sahib Logistics PAN- ADKFS5554N	Village Rurki Heeran Morinda Chamkaur, Sahib Road, Ropar- 140102	Shri Baldev Singh Shri Jaswinder Singh Shri Paramjit Kaur Shri Talwinder Singh
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Shubhajyoti Chattopadhyay
General Secretary
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SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR						
8	27/09/2023	561/2023-24	CCO/PPD-ADV/41/2023 - 24	Clarification: Issuance / Opening of Letter of Credit (LC) and Discounting of Bills by Domestic Branches Under Inland / Foreign Letter of Credit Railway Receipts (RR) / Lorry Receipts (LR) by IBA Approved Transport Operator	"It has been decided that the operating units need not insist on the RR/LR from IBA approved transport operators for the purpose of negotiation / discounting of bills under Inland / Export Letter of Credit. Instead, submission of GST paid invoices evidencing sale / purchase of goods / services will be an essential document to be furnished".						
9	27/09/2023	562/2023-24	CCO/PPD-ADV/42/2023 - 24	FOLLOW UP, SUPERVISION & MONITORING OF ADVANCES AUDIT COMPLIANCE MODULE – LLMS – MONITORING TOOLS	The Monitoring tools are as follows: Generation of Alerts on monthly basis which will act as a tool and remind operating functionaries to comply all "Value Statements" detailed under Audit Compliance Module. Dashboard on account of Non-Completion of Value Statements which are to be attended at regular intervals i.e. on Quarterly Basis.						
10	27/09/2023	563/2023-24	NBG/RE.H*HD-BF/23/2023 - 24	REHBU: BUILDER FINANCE FOR RESIDENTIAL HOUSING PROJECTS (BFRHP) AND SBI GRIH NIRMAN PROJECT FINANCE SCHEME FOR AFFORDABLE HOUSING PROJECTS (GN-AHP) CLARIFICATION ON OBTENTION OF ADMINISTRATIVE APPROVAL UNDER BUILDER FINANCE SCHEMES	<table border="1"> <thead> <tr> <th>Parameter</th> <th>Existing Instruction</th> <th>Revised Instruction</th> </tr> </thead> <tbody> <tr> <td>Administrative Approval</td> <td>In case new proposal, administrative approval to be obtained from circle CGM. However, if sanction falls within the purview of Corporate Center Credit Committee, then obtention of administrative approval is waived subject to there is no deviation from the policy guidelines.</td> <td>In case new proposal, administrative approval to be obtained from circle CGM. However, if sanction falls within the purview of various Corporate Center Credit Committees i.e., RCCC and above, then obtention of administrative approval is waived subject to there is no deviation from the policy guidelines</td> </tr> </tbody> </table>	Parameter	Existing Instruction	Revised Instruction	Administrative Approval	In case new proposal, administrative approval to be obtained from circle CGM. However, if sanction falls within the purview of Corporate Center Credit Committee, then obtention of administrative approval is waived subject to there is no deviation from the policy guidelines.	In case new proposal, administrative approval to be obtained from circle CGM. However, if sanction falls within the purview of various Corporate Center Credit Committees i.e., RCCC and above , then obtention of administrative approval is waived subject to there is no deviation from the policy guidelines
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11	27/09/2023	564/2023-24	NBG/RE.H*HD-HL/24/2023 - 24	DYNAMIC STANDING INSTRUCTION (SI) AND NACH MANDATES FOR HOME AND HOME RELATED LOANS	Obtention of Dynamic SI Mandates was insisted for operational convenience and efficiency and to bring parity between SI and NACH mandate process. NPCI has already provided dynamic feature in NACH where mandate is taken not for a fixed amount but for a maximum Debit amount. In Dynamic SI/NACH, fresh mandate is not warranted in cases where EMI demanded is below or equal to maximum debit amount.						
12	28/09/2023	565/2023-24	NBG/SME/SCFU-e-DFS/71/2023- 24	ELECTRONIC DEALER FINANCE SCHEME (e-DFS) INDIA YAMAHA MOTOR PVT LTD (IYM) RENEWAL OF TIE UP WITH MODIFICATION FOR FINANCING THEIR DEALERS	We refer to our Circular No NBG/SME/SCFU-e-DFS/81/2022-23 dated 20.08.2022 for financing the dealers of India Yamaha Motor Pvt Ltd. 2. The Tie-up has now been renewed for a further period of one year. The Terms and Conditions are given as Annexure I						
13	28/09/2023	566/2023-24	NBG/SME/SCFU-e-DFS/72/2023- 24	ELECTRONIC DEALER FINANCE SCHEME (e-DFS) VE COMMERCIAL VEHICLES LIMITED (VECV) RENEWAL OF TIE-UP WITH MODIFICATION FOR FINANCING THEIR DEALERS	We refer to our Circular No NBG/SME/SCFU-e-DFS/63/2022-23 dated 22.07.2022 for financing the dealers of VE Commercial Vehicles Limited (VECV). 2. The Tie-up has now been renewed for a further period of one year. The Terms and Conditions are given as Annexure I.						
14	28/09/2023	567/2023-24	R&DB/AGNYBKG-RBI-1/16/2023 - 24	Rs.2000 DENOMINATION BANK NOTES- WITHDRAWAL FROM CIRCULATION: WILL CONTINUE AS LEGAL TENDER: STATU	The Reserve Bank of India had announced the withdrawal of 2000 banknotes from Circulation vide Circular No. RBI/2023-24/32 DCM(Plg) No. S-236/10.27.00/2023-24 dated 19.05.2023.						
15	28/09/2023	568/2023-24	NBG/SMEBU-SME ADVANC/33/2023 - 24	SME ADVANCES: NEW PRODUCT SBI SHAURYA MAAN: CLEAN OVERDRAFT FACILITY TO URCS (DEFENCE CANTEENS)	Our Bank has had a long-standing relationship with the Armed Forces. The Bank has been serving the needs of defense personnel by way of tailor-made liability products like Corporate Salary Package and loan products like Car Loans, Pension Loans, Housing Loan etc.						
16	28/09/2023	569/2023-24	GMUK/GMU/SP-MISC/8/2023 - 24	NEW CUSTOMER CAMPAIGN (Q3 FY2023-24) – (01st October 2023 – 31st December 2023) CAMPAIGN FOR ONBOARDING OF NEW CUSTOMERS FOR FOREX BUSINESS	A. Guidelines i) CGMs (Circle), GM (Network), GM (CCGRO), GM / DGM (Branch Head) – CCG, DGM (Module), DGMs (SME), DGM (Branch Head) – RB & O, Regional Managers, AGM (Branch Head) – RB & O, Relationship Managers (RM) – CCG, AGM / CM / Manager (IB) at branches (both RB&O and CCG), Branch Heads (RB & O) and RM (SME) will be felicitated. ii) Separate winners will be chosen for RB&O and CCG verticals. iii) Winning criteria will be the forex turnover in absolute terms from new customers onboarded in Q3. For each group, a certain number of best performers will be chosen for felicitation. iv) Each category will have a specific criterion of minimum absolute forex turnover from new customers. Prescribed minimum criteria will need to be met.						
17	30/09/2023	570/2023-24	NBG/PBU/LIMA-TD/21/2023 - 24	TERM DEPOSIT SCHEME FOR SENIOR CITIZENS – 'SBI WECARE' EXTENSION OF SCHEME TILL 31.03.2024	Please refer to our Cir. No. NBG/PBU/LIMA-TD/8/2023-24 dated 19th June 2023 advising extension of SBI WECARE Term Deposit scheme till 30.09.2023.						
18	30/09/2023	571/2023-24	CAG/CMP-GEN/9/2023 - 24	CASH MANAGEMENT PRODUCT (CMP) SOP FOR CASH PICK UP SERVICES TO CMP CLIENTS UNDER DOOR STEP BANKING	Detail standard operating procedure (SOP) is attached as Annexure. SOP has also been placed at SBI Times> Manuals/ Master Circular/ Policies/ Sop> SOP for Cash Pickup, Merger and Vaulting Services.						

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19	30/09/2023	572/2023-24	IMA/IMA-CA/1/2023 - 24	RFCA QUIZZER 2023-24 – Phase I ALL INDIA ONLINE QUIZ ON RISK FOCUSED CREDIT AUDIT (RFCA): 03.10.2023 to 20.10.2023	To create awareness amongst operating functionaries on the Bank's Systems and Procedures specially on high value advances, Internal Audit Department (IAD) proposes to conduct first phase of an Online Quiz on Risk Focused Credit Audit titled as "RFCA QUIZZER" from 03.10.2023 to 20.10.2023.																																										
20	30/09/2023	573/2023-24	R&DB/CM&CS - CS/2/2023 – 24	Standard Operating Procedure – Committees on Customer Service at all Levels	Bank has constituted Customer Service Committees (CSC) at Branches, RBOs, Administrative Offices and Local Head Offices, with a view to establish an effective mechanism for over-viewing the quality of Customer Service. In this connection, Circular Instructions were issued vide Circular No. R&DB/CM&CS-CS/2/2020-21 dated 04.06.2020.																																										
21	30/09/2023	575/2023-24	NBG/SME/SCFU-e-DFS/73/2023- 24	ELECTRONIC DEALER FINANCE SCHEME (e-DFS): TIE-UP WITH 'CG POWER AND INDUSTRIAL SOLUTIONS LTD' (CGPISL) FOR FINANCING THEIR DEALERS/DISTRIBUTORS RENEWAL WITH MODIFICATIONS	We refer to our circular No NBG/SME/SCFU-e-DFS/42/2022-23 dated 03.06.2022 for financing the dealers / distributors of M/s CG Power and Industrial Solutions Limited (CGPISL).																																										
22	30/09/2023	576/2023-24	NBG/SME/SCFU-e-DFS/74/2023– 24	ELECTRONIC DEALER FINANCE SCHEME (e-DFS): TIE-UP WITH 'CG POWER AND INDUSTRIAL SOLUTIONS LTD' (CGPISL) FOR FINANCING THEIR DEALERS/DISTRIBUTORS RENEWAL WITH MODIFICATIONS	We refer to our circular No NBG/SME/SCFU-e-DFS/42/2022-23 dated 03.06.2022 for financing the dealers / distributors of M/s CG Power and Industrial Solutions Limited (CGPISL) 2. The Tie up has been renewed for a further period of 12 Months. The terms and conditions are given as Annexure I.																																										
23	30/09/2023	577/2023-24	NBG/SME/SCFU-e-DFS/75/2023- 24	ELECTRONIC DEALER FINANCE SCHEME (e-DFS): TIE-UP WITH AMARA RAJA BATTERIES LTD (ARBL) RENEWAL WITH MODIFICATIONS	We refer to our circular No NBG/SME/SCFU-e-DFS/48/2022 – 23 dated 09.06.2022 for financing the franchisees of M/s Amara Raja Batteries Limited (ARBL). 2.The Tie up has been renewed for a further period of 12 Months. The terms and conditions are given as Annexure																																										
24	30/09/2023	578/2023-24	NBG/PBU/AL-AUTOLOAN/6/2023 - 24	PB: AUTO LOAN: MISSION SHAKTI SCOOTER YOJANA- NEW PRODUCT FINANCE FOR PURCHASE OF TWO-WHEELER (EXCLUSIVELY FOR BHUBANESHWAR CIRCLE- ODISHA STATE)	A new two-wheeler loan product namely "Mission Shakti Scooter Yojana", in the lines of Govt of Odisha Mission Shakti Scooter Yojana scheme has been approved by competent authorities exclusively for Bhubaneswar Circle																																										
25	30/09/2023	579/2023-24	NBG/PBBU-PMD-GL/11/2023 – 24	Gold Loans Market Value and Advance Value of Gold for Agri, SME & PB Gold Loans Effective from 01.10.2023	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th rowspan="3">Purity</th> <th rowspan="3">Market Value (Per gram)</th> <th colspan="4">Advance Value of Gold (per gram in ₹)</th> </tr> <tr> <th rowspan="2">Gold Loans - Agri /SME (Margin 25%)</th> <th colspan="3">Gold Loans (PB)</th> </tr> <tr> <th>DL /OD (Margin 25%)</th> <th colspan="2">Bullet Repayment</th> </tr> <tr> <th></th> <th></th> <th></th> <th>3 Months/ 6 Months (Margin 30%)</th> <th>12 Months (Margin 35%)</th> </tr> </thead> <tbody> <tr> <td>24 Karat</td> <td>5,888</td> <td>4,416</td> <td>4,416</td> <td>4,122</td> <td>3,827</td> </tr> <tr> <td>22 Karat</td> <td>5,397</td> <td>4,048</td> <td>4,048</td> <td>3,778</td> <td>3,508</td> </tr> <tr> <td>20 Karat</td> <td>4,906</td> <td>3,680</td> <td>3,680</td> <td>3,434</td> <td>3,189</td> </tr> <tr> <td>18 Karat</td> <td>4,416</td> <td>3,312</td> <td>3,312</td> <td>3,091</td> <td>2,870</td> </tr> </tbody> </table>	Purity	Market Value (Per gram)	Advance Value of Gold (per gram in ₹)				Gold Loans - Agri /SME (Margin 25%)	Gold Loans (PB)			DL /OD (Margin 25%)	Bullet Repayment					3 Months/ 6 Months (Margin 30%)	12 Months (Margin 35%)	24 Karat	5,888	4,416	4,416	4,122	3,827	22 Karat	5,397	4,048	4,048	3,778	3,508	20 Karat	4,906	3,680	3,680	3,434	3,189	18 Karat	4,416	3,312	3,312	3,091	2,870
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With revolutionary greetings,



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